

Roxborough Water and Sanitation District
Adopted Budget
12/31/2023

Accountant's Report

Board of Directors
Roxborough Water and Sanitation District
Douglas and Jefferson Counties, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures and fund balance/fund available of the Roxborough Water and Sanitation District for the General, Debt Service, Capital Projects, Water, and Sewer Funds for the year ending December 31, 2023, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditure and fund balance/funds available or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2021 is presented for comparative purposes only. Such information is taken from the 2021 audit report of the District for the year ended December 31, 2021 as prepared by The Adams Group LLC in which an unqualified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the district's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Roxborough Water and Sanitation District.

Littleton, Colorado
December 12, 2022

Roxborough Water and Sanitation District

2023 budget

Summary of Significant Assumptions

Services Provided

The Roxborough Water and Sanitation District was formed January 12, 1972, to provide water, sewer and fire protection services within its boundaries. The Service Plan has been amended and as of January 4, 2000, the District no longer provides fire protection. The District is governed by a five-member Board of Directors elected by the residents.

The District prepares its budget on the modified accrual basis of accounting. For financial statement reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently, the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for current portions of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Revenues

Property Taxes

A significant source of operating revenue is property taxes. The calculation of the taxes levied is displayed at the total adopted mill levy of 8.208. The district experienced an approximate decrease in their assessed valuation from the prior year in the amount of 1.34 % as a result of decrease in vacant land values.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio of prior year's revenue to property taxes.

Service Fees

The District experienced a decrease in water fund revenues for 2022 mainly as a result of lower system development fees for the year. Sewer fund revenues reflect the Wastewater Systems Operations and Maintenance Agreement with Dominion Water and Sanitation District and are expected to continue to increase due to an increase in Sewer Conveyance.

Roxborough Water and Sanitation District

2023 budget

Summary of Significant Assumptions

(Continued)

Interest

Interest earned on the District's available funds has been estimated based on the average interest rate of approximately .10 %. It is believed this is a conservative estimate based on current rates.

System Development Charges

System Development Charges are adopted at \$275,000 for the Water Fund and \$200,000 for the Sewer Fund.

Expenditures

Administrative and Operating Expenses

Operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, meeting expense, and other administrative expenses. Also included are general engineering, repairs and maintenance, and utility expenses.

Debt Service

The debt service expenditures are for principal and interest payments related to the 2005 Clean Water Revenue Bonds which were issued through the Colorado Water Resources and Power Development Authority and also the 2014 CWCB loan used to purchase a permanent water supply from Aurora Water. In addition, the district added a loan from the Colorado Water Conservation Board to fund the water infrastructure necessary to integrate the Ravenna distribution system with the District's system. This loan will be repaid by the Ravenna residents through a monthly surcharge included in their monthly billings. See attached debt service schedules.

Capital Outlay

Anticipated expenditures for capital outlay in 2023 consist of an estimated \$ 4,695,000 in the water fund and \$ 2,280,000 for ongoing system upgrades and replacements in the sewer Fund. Water fund projects include replacement of an irrigation water pump station and upgrades to distribution system pump stations. Sewer fund capital project focus on the repair/rehabilitation of aging sewer lines.

Roxborough Water and Sanitation District

2023 budget

Summary of Significant Assumptions

(Continued)

Reserve Funds

Emergency Reserve Funds

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2023, as defined under TABOR.

Leases

The District has no operating nor capital leases.

This information is an integral part of the accompanying forecasted budget.

Roxborough Water & Sanitation District
Property Tax Summary Information
For the Years Ended and Ending December 31

ACTUAL 2021	ESTIMATED 2022	Adopted 2023
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ASSESSED VALUATION

Douglas County

Residential	\$ 141,595,540	\$ 153,196,050	\$ 152,191,890
Commercial	\$ 14,984,870	\$ 16,608,170	\$ 17,469,170
Agricultural	\$ 43,460	\$ 41,000	\$ 37,310
Natural Resources	\$ 440	\$ 440	\$ 440
State Assessed	\$ 37,500	\$ 47,900	\$ 52,600
Vacant Land	\$ 23,920,240	\$ 13,262,560	\$ 10,218,960
Personal Property	\$ 4,664,740	\$ 4,983,300	\$ 5,649,590
	<u>185,246,790</u>	<u>188,139,420</u>	<u>185,619,960</u>

Adjustments - New Growth
Certified Assessed Value

-	-	-
<u>\$ 185,246,790</u>	<u>\$ 188,139,420</u>	<u>\$ 185,619,960</u>

ASSESSED VALUATION

Jefferson County

Commercial	\$ 793,763	\$ 1,243,104	\$ 1,216,042
Industrial	\$ 61,390,715	\$ 96,143,375	\$ 94,050,351
Vacant	\$ 1,786,516	\$ 2,797,844	\$ 2,736,936
State Assessed	\$ 53,856	\$ 84,344	\$ 82,508
	<u>64,024,850</u>	<u>100,268,667</u>	<u>98,085,836</u>

Adjustments
Certified Assessed Value

-	-	-
<u>\$ 64,024,850</u>	<u>\$ 100,268,667</u>	<u>\$ 98,085,836</u>

MILL LEVY

General	6.208	6.208	6.208
Debt Service	3.06	2.9	2
Temporary Mill Levy Reduction (pursuant to C.R.S. 39-5-121)	-	-	-
Refund and Abatements	-	-	-
Total Mill Levy	<u>9.268</u>	<u>9.108</u>	<u>8.208</u>

PROPERTY TAXES

General	\$ 1,547,478	\$ 1,790,437	\$ 1,761,246
Debt Services	762,771	836,383	567,412
Temporary Mill Levy Reduction	-	-	-
Refund and Abatement	-	-	-
Levied Property Taxes	<u>\$ 2,310,250</u>	<u>\$ 2,626,821</u>	<u>\$ 2,328,657</u>

PROPERTY TAXES

General	\$ 1,547,478	\$ 1,790,437	\$ 1,761,246
Debt Service	762,771	836,383	567,412
	<u>\$ 2,310,250</u>	<u>\$ 2,626,821</u>	<u>\$ 2,328,657</u>

Roxborough Water & Sanitation District Summary
Forecasted 2023 Budget as Projected
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

	ACTUAL 2021	ESTIMATED 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 26,528,055	\$ 29,438,605	\$ 28,985,871
REVENUE			
General Fund	1,794,628	1,921,437	1,887,246
Debt Service Fund	786,622	897,383	677,412
Capital Projects Fund	0	1,060,000	4,565,000
Water Fund	8,203,476	7,838,187	10,692,205
Sewer Fund	3,047,185	3,780,000	3,218,000
Total Revenue	<u>13,831,911</u>	<u>15,497,007</u>	<u>21,039,862</u>
TRANSFERS IN	1,998,402	1,957,000	1,952,000
Total Funds Available	<u>42,358,368</u>	<u>46,892,612</u>	<u>51,977,733</u>
EXPENDITURES			
General	467,257	658,803	773,500
Debt Service	1,698,482	1,760,651	1,757,824
Capital Projects	3,273	1,060,000	1,205,000
Water Fund	5,819,577	7,226,829	9,912,500
Sewer Fund	2,232,772	2,399,406	4,521,500
Total Expenditures	<u>10,221,361</u>	<u>13,105,689</u>	<u>18,170,324</u>
TRANSFERS OUT	2,698,402	2,178,187	5,461,808
Total Expenditures and Transfers Out	<u>12,919,763</u>	<u>15,283,876</u>	<u>23,632,132</u>
Requiring Appropriation	<u>12,919,763</u>	<u>15,283,876</u>	<u>23,632,132</u>
ENDING FUNDS AVAILABLE	<u>29,438,605</u>	<u>31,608,737</u>	<u>28,345,601</u>

**Roxborough Water & Sanitation District
General Fund
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31**

	ACTUAL 2021	Budget 2022	ESTIMATED 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 1,094,674	\$ 1,722,045	\$ 1,722,045	\$ 1,720,114
REVENUE				
Property Taxes	1,459,961	1,790,437	1,790,437	1,761,246
Specific Ownership Taxes	134,293	120,000	120,000	120,000
Investment Income	374	750	10,000	5,000
Miscellaneous Income	200,000	1,000	1,000	1,000
Total Revenue	1,794,628	1,912,187	1,921,437	1,887,246
TRANSFERS IN				
Capital Projects Fund	-	-	-	-
Total Transfers In	-	-	-	-
Total Funds Available	2,889,302	3,634,232	3,643,482	3,607,360
EXPENDITURES				
Payroll/Taxes/Benefits	109,432	110,000	120,000	130,000
Accounting/Audit	28,500	30,000	28,500	31,500
Audit	30,375	30,000	30,000	30,000
Bank Charges	1,890	-	2,000	2,000
Capital Outlay	-	12,000	150,000	75,000
Contract Labor	1,862	20,000	10,000	10,000
Data Recovery	11,597	-	-	-
Director's Fees	8,000	8,000	8,000	8,000
Education	8,083	30,000	8,000	20,000
Election Expense	112	30,000	27,303	30,000
Engineering	25,945	50,000	36,000	40,000
Insurance	25,291	30,000	25,000	30,000
Legal Fees	21,247	30,000	25,000	25,000
Miscellaneous Expense	8,150	20,000	7,000	10,000
Office Expense	48,107	40,000	40,000	40,000
Permits/Dues/Subscriptions	18,066	5,000	35,000	30,000
Rent	2,694	5,000	5,000	5,000
Repairs & Maintenance	90,526	100,000	50,000	205,000
Treasurers' Fees	21,900	20,000	45,000	45,000
Utilities	3,409	5,000	2,000	2,000
Vehicle Expense	2,071	6,000	5,000	5,000
Total Expenditures	467,257	581,000	658,803	773,500
TRANSFERS OUT				
Capital Projects Fund	-	-	-	-
PVH Subdistrict	-	-	-	-
Water Fund	500,000	500,000	500,000	500,000
Sewer Fund	200,000	200,000	200,000	200,000
Total Transfers Out	700,000	700,000	700,000	700,000
Total Expenditures and Transfers Out Requiring Appropriation	1,167,257	1,281,000	1,358,803	1,473,500
ENDING FUND BALANCE	\$ 1,722,045	\$ 2,353,232	\$ 2,284,679	\$ 2,133,860
EMERGENCY RESERVE	\$ -	\$ 17,430	\$ 19,764	\$ 23,205

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Roxborough Water & Sanitation District
Debt Service Fund
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

	Actual 2021	Budget 2022	Estimated 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 6,136,517	\$ 6,523,059	\$ 6,523,059	\$ 6,916,792
REVENUE				
Property Taxes	719,633	836,383	836,383	567,412
Specific Ownership Taxes	66,195	80,000	60,000	80,000
Investment Income	794	30,000	1,000	30,000
Total Revenue	786,622	946,383	897,383	677,412
TRANSFERS IN				
Water Fund- Avail Service	156,604	120,000	120,000	120,000
Water Supply Fund	1,087,917	1,092,000	1,092,000	1,092,000
Ravena CWCB Loan				
Sewer Fund - Avail Service	53,881	40,000	45,000	40,000
Total Transfers In	1,298,402	1,252,000	1,257,000	1,252,000
Total Funds Available	8,221,541	8,721,442	8,677,442	8,846,203
EXPENDITURES				
Treasurer's Fees	10,330	15,000	15,000	15,000
Loan Administrative Fee	76,800	76,800	76,800	76,800
Principal W05A105-CWRPDA	520,000	535,000	535,000	545,000
Interest W05A105-CWRPDA	32,283	74,783	74,783	61,956
Ravena CWCB	82,425	82,425	82,425	82,425
Principal D15A356-PVH-CWRPDA	228,828	231,031	231,031	233,236
Interest D15A356-PVH-CWRPDA	74,186	72,886	72,886	71,586
Principal CT2015-176 PVH-CWCB	51,296	52,861	52,861	54,473
Interest CT2015-176 PVH-CWCB	64,151	62,586	62,586	60,974
Principal C150346-CWCB	453,288	468,020	468,020	483,231
Interest C150346-CWCB	523,355	508,623	508,623	493,412
Less PVH Loans	(418,460)	(419,364)	(419,364)	(420,269)
Total Expenditures	1,698,482	1,760,651	1,760,651	1,757,824
TRANSFERS OUT				
Capital Project				
Total Transfers Out	0	0	-	0
Total Expenditures and Transfers Out	1,698,482	1,760,651	1,760,651	1,757,824
Requiring Appropriation	1,698,482	1,760,651	1,760,651	1,757,824
ENDING FUNDS AVAILABLE	\$ 6,523,059	\$ 6,960,791	\$ 6,916,792	\$ 7,088,379

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**Roxborough Water & Sanitation District
Capital Projects Fund
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31**

	ACTUAL 2021	Budget 2022	ESTIMATED 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 546,589	\$ 543,316	\$ 543,316	\$ 543,316
REVENUE				
Transfer from Sewer Fund		560,000	560,000	0
Transfer from Water Fund		1,800,000	500,000	3,565,000
Ravenna Phase 3/4				
System Capacity Improvements-		0		
Misc Dominion EQR				1,000,000
Investment Income		0		0
Total Revenue	<u>0</u>	<u>2,360,000</u>	<u>1,060,000</u>	<u>4,565,000</u>
TRANSFERS IN				
General Fund				
Debt Service Fund				
Sewer Fund				
Water Fund		0		
Total Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds Available	<u>546,589</u>	<u>2,903,316</u>	<u>1,603,316</u>	<u>5,108,316</u>
EXPENDITURES				
Water Treatment-Dominion		1,800,000	500,000	
Valley View CC	3,273		0	1,205,000
Ravenna Phase 3/4				2,360,000
System Cap Improvements-DWSD WW Conv	0	560,000	560,000	250,000
Total Expenditures	<u>3,273</u>	<u>2,360,000</u>	<u>1,060,000</u>	<u>3,815,000</u>
TRANSFERS OUT				
Debt Service Fund	0			0
General Fund	0			0
Total Transfers Out	<u>0</u>		<u>0</u>	<u>0</u>
Total Expenditures and Transfers Out Requiring Appropriation	<u>3,273</u>	<u>2,360,000</u>	<u>1,060,000</u>	<u>3,815,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 543,316</u>	<u>\$ 543,316</u>	<u>\$ 543,316</u>	<u>\$ 1,293,316</u>

Roxborough Water & Sanitation District
Water Fund
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

	Actual 2021	Budget 2022	Estimated 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 10,267,784	\$ 11,207,162	\$ 11,207,162	\$ 9,876,083
REVENUE				
Service Charges	3,992,814	3,200,000	3,600,000	3,200,000
Permit Fees	10,725	1,200	15,000	1,200
Hydrant Water	75,788	40,000	80,000	40,000
Miscellaneous Income	123,646	70,000	75,000	70,000
Pointhu Irrigation Water	60,816	40,000	75,000	40,000
Irrigation Raw Water	457,724	250,000	375,000	250,000
Availability Charges	156,604	120,000	122,000	120,000
Rental Income		7,200		7,200
Investment Income	46,716	50,000	55,000	50,000
System Development Charge	666,477	275,000	475,000	275,000
Ravenna SDC	291,096	250,000	300,000	250,000
WCC Water Line Project				1,205,000
Ratonsa Bond Proceeds		0		3,196,997
Incubation Fees		100,000	60,000	50,000
Expense Reimbursements Other	11,220	20,000	30,000	20,000
Dominion WTP Operations	575,816	500,000	625,000	500,000
Dominion Distribution Operations	279,714	200,000	200,000	200,000
Dominion Treated Water Usage	37,205	100,000	125,000	100,000
Dominion Reimbursement Capital	192,091	0	350,000	0
Cap Surcharges- Water Supply	1,087,917	1,036,808	1,116,187	1,036,808
Capital - Surcharges	137,107	80,000	140,000	80,000
Total Operating Revenue	8,263,476	6,340,208	7,838,187	10,692,205
Transfers other Funds				
General Fund	500,000	500,000	500,000	500,000
Total Transfers In	500,000	500,000	500,000	500,000
Total Funds Available	18,971,260	18,047,370	19,545,349	21,068,288
Expenditures				
Payroll/Taxes/Benefits	954,036	990,000	947,829	1,085,000
Accounting	52,250	65,000	64,000	65,000
Bank Charges		0	3,000	0
Contract Labor	35,261	55,000	40,000	55,000
Dominion	4,472	80,000	30,000	80,000
Education	15,208	50,000	20,000	50,000
Engineering	344,083	250,000	375,000	275,000
GIS and Asset Management	20,240	25,000	20,000	50,000
Conservation Rebates	600	2,500	25,000	25,000
Insurance	47,025	40,000	50,000	50,000
Lab & Test Fees	31,168	29,000	25,000	25,000
Legal Fees	34,548	75,000	50,000	75,000
Meter Expense	53,983	125,000	100,000	125,000
Miscellaneous Expense	24,980	20,000	6,000	20,000
Office Expense	29,750	40,000	30,000	40,000
Operating Supplies/Chemicals	103,771	124,000	150,000	175,000
Permits/Dues/Subscriptions	6,506	8,000	9,000	8,000
Repairs & Maintenance	456,111	450,000	425,000	475,000
Safety Equipment/Uniform	2,474	7,000	7,000	7,000
Utilities	223,057	225,000	290,000	315,000
Tap Fees Centennial	10,870	50,000	50,000	50,000
Vehicle Expense	13,636	22,000	5,000	15,000
Water Cost	2,224,412	1,600,000	2,000,000	2,050,000
Water Rights- Meadow Ditch	37,748	100,000	5,000	2,500
Capital Outlay	1,093,388	5,685,000	2,500,000	4,695,000
Total Expenditures	5,819,577	10,117,500	7,226,829	9,912,500
Transfers Out				
Transfer to Capital Fund		1,800,000	200,000	3,565,000
Transfer Out	700,000			
Water Supply fund	1,087,917	1,036,808	1,116,187	1,036,808
Debt Service Fund	156,604	120,000	122,000	120,000
Total Transfers Out	1,944,521	2,956,808	1,438,187	4,721,808
Total Expenditures and Transfers Out				
Requiring Appropriation	7,764,098	13,074,308	8,665,016	14,634,308
ENDING FUND BALANCE	\$ 11,207,162	\$ 4,973,062	\$ 10,880,333	6,433,980

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Roxborough Water & Sanitation District
Sewer Fund
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

	Actual 2021	Budget 2022	Estimated 2022	Adopted 2023
BEGINNING FUNDS AVAILABLE	\$ 8,482,491	\$ 9,443,023	\$ 9,443,023	\$ 9,929,566
REVENUE				
Service Charges	1,698,940	1,600,000	1,850,000	1,800,000
Service Charges - LMA	289,101	300,000	350,000	300,000
Dominion Capital Lease O-Line	150,000	200,000	200,000	200,000
Permit Fees	20,625	5,000	20,000	33,000
Miscellaneous Income	17,484	30,000	20,000	20,000
Availability Charges	53,881	40,000	40,000	40,000
Investment Income	55,334	50,000	55,000	55,000
System Development Charge	487,760	50,000	460,000	200,000
Dominion WWTP Operations		0	-	0
Dominion Sewer Conveyance	124,474	240,000	350,000	360,000
Dominion Collection Operations		0	-	0
Dominion Reimbursements	949	50,000	275,000	50,000
Capital - Surcharges	148,637	100,000	160,000	160,000
Total Operating Revenue	3,047,185	2,665,000	3,780,000	3,218,000
Transfers In				
Water Fund	-			
General Fund	200,000	200,000	200,000	200,000
Total Transfers In	200,000	200,000	200,000	200,000
Total Funds Available	11,729,676	12,308,023	13,423,023	13,347,566
Expenditures				
Payroll/Taxes/Benefits	336,029	325,000	406,906	485,000
Accounting	26,125	30,000	28,500	31,500
Bank Charges			3,000	3,000
Contract Labor	35,261	40,000	30,000	30,000
Education	7,411	30,000	25,000	25,000
Engineering	125,128	100,000	120,000	125,000
GIS- Asset Management	2,725	50,000	20,000	25,000
Insurance	23,202	28,000	30,000	30,000
Dominion Expense	9,098	50,000	-	0
Lab & Test Fees	1,579	1,000	-	1,000
Legal Fees	17,448	35,000	15,000	15,000
Littleton Service Fees	921,915	950,000	950,000	1,100,000
Miscellaneous Expense	2,409	8,000	1,000	1,000
Office Expense	21,646	20,000	15,000	15,000
Operating Supplies/Chemicals	45,343	80,000	50,000	100,000
Permits/Dues/Subscriptions	2,100	3,000	1,000	1,000
Repairs & Maintenance	144,310	200,000	150,000	150,000
Safety Equipment/Uniform	1,260	2,000	2,000	2,000
Utilities	86,552	110,000	100,000	100,000
Vehicle Expense	5,911	8,000	2,000	2,000
Capital Outlay	417,320	2,000,000	450,000	2,280,000
Total Expenditures	2,232,772	4,070,000	2,399,406	4,521,500
Transfers Out				
Operating Reserve		-	-	-
Transfer to Capital Fund		560,000	-	-
Debt Service Fund	53,881	40,000	40,000	40,000
Total Transfers Out	53,881	600,000	40,000	40,000
Total Expenditures and Transfers Out	2,286,653	4,670,000	2,439,406	4,561,500
FINDING FUND BALANCE	\$ 9,443,023	\$ 7,638,023	\$ 10,983,617	\$ 8,786,066

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Roxborough Water & Sanitation District
Water Fund-Distribution
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

Actual	Budget	Estimated	Adopted
2021	2022	2022	2023

Expenditures

Payroll/Taxes/Benefits	338,303	330,000	347,829	360,000
Accounting	26,125	32,500	32,500	32,500
Bank charges			2,000	
Contract Labor	35,261	40,000	35,000	40,000
Dominion	4,282	60,000	-	60,000
Education	7,367	25,000	10,000	25,000
Engineering	230,575	150,000	225,000	200,000
GIS & Asset Management	20,240	25,000	20,000	25,000
Conservation Rebates	600	2,500	40,000	25,000
Insurance	23,823	20,000	25,000	25,000
Lab & Test Fees	15,429	14,000	7,000	10,000
Legal Fees	22,958	37,500	25,000	37,500
Meter Expense	53,983	125,000	165,000	125,000
Miscellaneous Expense	4,761	10,000	1,000	10,000
Office Expense	23,029	20,000	20,000	20,000
Operating Supplies/Chemicals	2,690	4,000	-	0
Permits/Dues/Subscriptions	5,799	5,000	6,000	5,000
Repairs & Maintenance	253,554	200,000	225,000	225,000
Safety Equipment/Uniform	1,269	2,000	2,000	2,000
Utilities	72,543	75,000	60,000	75,000
Tap Fees Centennial		0	-	0
Vehicle Expense	6,836	11,000	2,500	5,000
Water Cost	2,220,598	1,552,000	2,000,000	2,000,000
Water Rights-Meadow Ditch	34,060	100,000	2,500	2,500
Capital Outlay	210,236	5,185,000	1,250,000	3,555,000
Total Expenditures	3,614,321	8,025,500	4,503,329	6,864,500

Roxborough Water & Sanitation District
Water Fund-Treatment
Projected 2023
With 2021 Actual and 2022 Estimated
For the Years Ended and Ending December 31

Actual	Budget	Estimated	Adopted
2021	2022	2022	2023

Expenditures

Payroll/Taxes/Benefits	615,733	660,000	600,000	725,000
Accounting	26,125	32,500	31,500	32,500
Bank charges			2,000	
Contract Labor		15,000	-	15,000
Dominion	190	20,000	-	20,000
Education	7,841	25,000	10,000	25,000
Engineering	113,508	100,000	150,000	175,000
GIS Asset Management		0	-	25,000
Conservation Rebates		0	-	0
Insurance	23,202	20,000	25,000	25,000
Lab & Test Fees	15,739	15,000	10,000	15,000
Legal Fees	11,590	37,500	15,000	37,500
Meter Expense		0	(33,000)	0
Miscellaneous Expense	20,219	10,000	5,000	10,000
Office Expense	6,721	20,000	10,000	20,000
Operating Supplies/Chemicals	101,081	120,000	175,000	175,000
Permits/Dues/Subscriptions	707	3,000	3,000	3,000
Repairs & Maintenance	202,557	250,000	200,000	250,000
Safety Equipment/Uniform	1,205	5,000	5,000	5,000
Utilities	150,514	150,000	230,000	240,000
Tap Fees Centennial	10,870	50,000	-	50,000
Vehicle Expense	6,800	11,000	5,000	10,000
Water Cost	3,814	48,000	50,000	50,000
Water Rights	3,688	0	-	0
Capital Outlay	883,152	500,000	711,542	1,140,000

Total Expenditures

-	2,205,256	2,092,000	2,205,042	3,048,000
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**Roxborough Water and Sanitation District
Debt Service Requirements to Maturity**

\$10,000,000 Clean Water Revenue Bonds

Dated May 5, 2005

Interest Rate 3.35%

Interest Payable

March 1 and September 1

Principal Payable September 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			Total
	Principal	Fee	Interest	
2008	350,000	76,800	256,396	683,196
2009	360,000	76,800	245,379	682,179
2010	375,000	76,800	234,048	685,848
2011	385,000	76,800	222,244	684,044
2012	395,000	76,800	210,126	681,926
2013	410,000	76,800	197,692	684,492
2014	425,000	76,800	184,787	686,587
2015	435,000	76,800	171,409	683,209
2016	450,000	76,800	157,717	684,517
2017	465,000	76,800	143,553	685,353
2018	480,000	76,800	128,916	685,716
2019	490,000	76,800	115,007	681,807
2020	505,000	76,800	104,484	686,284
2021	520,000	76,800	89,851	686,651
2022	535,000	76,800	74,783	686,583
2023	545,000	76,800	61,955	683,755
2024	560,000	76,800	47,525	684,325
2025	595,000	55,575	32,699	683,274
2026	640,000	28,800	16,945	685,745
	<u>\$ 8,920,000</u>	<u>\$ 1,389,975</u>	<u>\$ 2,695,516</u>	<u>\$ 13,005,491</u>

Callable:

September 1, 2016 with no premium

Colorado Water Conservation Board

Dated December 01, 2015

Interest Rate 3.25

Interest Payable

December 1,

Principal Payable December 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			
	Principal	Fee	Interest	Total
2015	374,140	-	602,503	976,643
2016	386,299	-	590,344	976,643
2017	398,854	-	577,789	976,643
2018	411,817	-	564,826	976,643
2019	425,201	-	551,442	976,643
2020	439,020	-	537,623	976,643
2021	453,288	-	523,355	976,643
2022	468,020	-	508,623	976,643
2023	483,231	-	493,412	976,643
2024	498,936	-	477,707	976,643
2025	515,151	-	461,492	976,643
2026	531,893	-	444,750	976,643
2027	549,180	-	427,463	976,643
2028	567,028	-	409,615	976,643
2029	585,457	-	391,186	976,643
2030	604,484	-	372,159	976,643
2031	624,130	-	352,513	976,643
2032	644,414	-	332,229	976,643
2033-2044	9,578,007	-	2,141,701	11,719,708
	<u>\$ 18,538,550</u>	<u>\$ -</u>	<u>\$ 10,760,732</u>	<u>\$ 29,299,282</u>

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: **4007 - Roxborough Water & Sanitation District**

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$188,138,420
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$185,819,960
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$185,819,960
5. NEW CONSTRUCTION: **	\$2,637,628
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ##	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$4,247.52
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$513.11

* This value reflects personal property exemptions IF enacted by the Jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,290,799,243
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$33,349,447
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: _____>	\$0
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022	
IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$108,862
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.	

Data Date: 11/17/2022

Type of Authority: Water & Sanitation
Tax Authority: 4007

	Value Type	Real Actual Value	Personal Actual Value	Real Assessed Value	Personal Assessed Value
Roxborough Water & Sanitation District	Agricultural	141,345	0	37,310	0
Roxborough Water & Sanitation District	Commercial	37,793,078	10,321,445	10,960,000	2,993,210
Roxborough Water & Sanitation District	Exempt	51,658,870	83,670	14,981,030	5,820
Roxborough Water & Sanitation District	Industrial	22,445,336	324,388	6,509,170	94,080
Roxborough Water & Sanitation District	Natural Resources	1,491	0	440	0
Roxborough Water & Sanitation District	Residential	2,189,819,800	0	152,191,890	0
Roxborough Water & Sanitation District	State Assessed	181,234	8,835,124	52,800	2,562,300
Roxborough Water & Sanitation District	Vacant Land	35,237,395	0	10,218,960	0
	Total for Authority	2,337,278,549	19,564,627	194,951,400	5,655,410



SCOT KERGAARD

Assessor

December 5, 2022

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

ROXBOROUGH WATER & SAN DIST
BARBARA BIGGS, GENERAL MANAGER
6222 N ROXBOROUGH PARK RD
LITTLETON CO 80125

Code # 4788

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2022 of:

\$98,085,836

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

SCOT KERGAARD
Jefferson County Assessor

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CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: December 5, 2022

NAME OF TAX ENTITY: ROXBOROUGH WATER & SAN DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	100,268,667
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	98,085,836
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	98,085,836
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	257,522,004
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

• Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	338,277,636
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IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	26,615
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.