

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

February 28, 2022

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Roxborough Water and Sanitation District Balance Sheet by Class

As of February 28, 2022

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
ASSETS								
Current Assets								
Checking/Savings								
1105-Checking	-841,725.41	4,280,138.24	21,657,953.09	3,503,593.60	494,237.65	-18,316,705.14	-670,775.53	10,106,716.50
1111- WF Bond Redemption	0.00	1,663,115.10	0.00	0.00	0.00	0.00	0.00	1,663,115.10
1125-Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	1,076,043.79	1,076,043.79
1139-WF Ravenna	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	3,196,997.18
1150-Investment in Colotrust	2,467,393.98	293,215.80	5,560,780.91	7,769,779.53	0.00	0.00	0.00	16,091,170.22
1155- Colotrust Bond Fund	0.00	0.00	358,168.26	497,172.55	0.00	0.00	0.00	855,340.81
1160 -System Develop Colo Trust	0.00	0.00	984,176.90	0.00	0.00	0.00	0.00	984,176.90
Total Checking/Savings	1,625,668.57	6,236,469.14	31,758,076.34	11,770,545.68	494,237.65	-18,316,705.14	405,288.26	33,973,560.50
Other Current Assets								
1300-A/R Service	0.00	0.00	564,425.45	286,257.69	0.00	0.00	0.00	850,683.14
1310-A/R Availability	0.00	0.00	14,710.56	4,559.89	0.00	0.00	0.00	19,270.45
1350- A/R Taxes	1,485,396.00	693,887.00	0.00	0.00	0.00	0.00	485,070.00	2,644,353.00
1356-Due From NWDC Inclusion	0.00	0.00	7,904.10	0.00	0.00	0.00	0.00	7,904.10
1366 Due Club at Ravenna	0.00	0.00	26,656.78	0.00	0.00	0.00	0.00	26,656.78
1370- Due From Others	0.00	0.00	43,058.06	0.00	0.00	0.00	0.00	43,058.06
1390- Due from Dominion	0.00	0.00	21,146.08	171,054.44	0.00	0.00	0.00	192,200.52
1399- Due From Arrowhead	0.00	0.00	140.00	0.00	0.00	0.00	0.00	140.00
1400- Prepaid Insurance	18,107.75	0.00	18,107.75	18,113.95	0.00	18,107.75	0.00	72,437.20
Total Other Current Assets	1,503,503.75	693,887.00	696,148.78	479,985.97	0.00	18,107.75	465,070.00	3,856,703.25
Total Current Assets	3,129,172.32	6,930,356.14	32,454,225.12	12,250,531.65	494,237.65	-18,298,597.39	870,338.26	37,830,263.75
Fixed Assets								
1500- Capital Assets	0.00	0.00	81,783,571.32	16,059,824.43	0.00	0.00	0.00	97,843,395.75
Total Fixed Assets	0.00	0.00	81,783,571.32	16,059,824.43	0.00	0.00	0.00	97,843,395.75
TOTAL ASSETS	3,129,172.32	6,930,356.14	114,237,796.44	28,310,356.08	494,237.65	-18,298,597.39	870,338.26	135,673,659.50
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
2000- Accounts Payable	8,751.78	0.00	26,025.63	24,897.05	22,295.78	129,547.79	1,000.00	212,518.03
Total Accounts Payable	8,751.78	0.00	26,025.63	24,897.05	22,295.78	129,547.79	1,000.00	212,518.03
Other Current Liabilities								
2015 Accrued Vac/ Sick Leave	0.00	0.00	40,206.68	40,206.68	0.00	0.00	0.00	80,413.36
2052 - Deferred Rental Income	0.00	0.00	19,466.65	0.00	0.00	0.00	0.00	19,466.65
2055- Ravenna Costs Advanced	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	3,196,997.18
2060 - Deferred Taxes	1,485,396.00	693,887.00	0.00	0.00	0.00	0.00	485,070.00	2,644,353.00
Deferred Income	0.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Total Other Current Liabilities	1,485,396.00	693,887.00	3,256,670.51	2,040,206.68	0.00	0.00	465,070.00	7,941,230.19
Total Current Liabilities	1,494,147.78	693,887.00	3,282,696.14	2,065,103.73	22,295.78	129,547.79	466,070.00	8,153,748.22
Total Liabilities	1,494,147.78	693,887.00	3,282,696.14	2,065,103.73	22,295.78	129,547.79	466,070.00	8,153,748.22
Equity								
3900 -Retained Earnings	1,724,419.37	6,461,468.82	110,745,121.62	25,931,911.98	509,461.14	-18,061,312.65	372,134.20	127,663,204.48
Net Income	-89,394.83	-224,999.68	209,978.68	313,340.37	-37,519.27	-366,832.53	32,134.06	-163,293.20
Total Equity	1,635,024.54	6,236,469.14	110,955,100.30	26,245,252.35	471,941.87	-18,428,145.18	404,268.26	127,519,911.28
TOTAL LIABILITIES & EQUITY	3,129,172.32	6,930,356.14	114,237,796.44	28,310,356.08	494,237.65	-18,298,597.39	870,338.26	135,673,659.50

Roxborough Water and Sanitation District
Profit & Loss by Class
February 2022

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Ordinary Income/Expense								
Income								
5100- Service Charges	0.00	0.00	215,882.54	149,747.47	0.00	0.00	0.00	365,630.01
5100-Availability Charges	0.00	0.00	-487.29	-126.34	0.00	0.00	0.00	-613.63
5101- Service Charges LMA	0.00	0.00	0.00	25,499.54	0.00	0.00	0.00	25,499.54
5200- Property Taxes	22,049.93	10,868.69	0.00	0.00	0.00	0.00	28,912.40	61,631.02
5210- Specific Ownership Taxes	12,126.69	5,977.40	0.00	0.00	0.00	0.00	3,242.92	21,347.01
5211- Dominion WTP Operations	0.00	0.00	50,679.30	0.00	0.00	0.00	0.00	50,679.30
5310-Permit Fees	0.00	0.00	1,650.00	1,650.00	0.00	0.00	0.00	3,300.00
5410-Hydrant Water	0.00	0.00	2,288.50	0.00	0.00	0.00	0.00	2,288.50
5510-Potable Irrigation Water	0.00	0.00	1,607.80	0.00	0.00	0.00	0.00	1,607.80
5511-Irrigation Water	0.00	0.00	5,961.42	0.00	0.00	0.00	0.00	5,961.42
5601-Late Fees, Penalties,	0.00	0.00	1,822.95	832.05	0.00	0.00	0.00	2,655.00
5610- Miscellaneous Income	0.00	0.00	-188.89	-34.05	0.00	0.00	0.00	-222.94
5611-Inclusion fees-NWDC	0.00	0.00	5,637.45	0.00	0.00	0.00	0.00	5,637.45
5620- Dominion Dist. Operations	0.00	0.00	19,295.58	0.00	0.00	0.00	0.00	19,295.58
5625- Dominion Sewer Conveyance	0.00	0.00	0.00	28,800.00	0.00	0.00	0.00	28,800.00
5640- Dominion Treated Water Us	0.00	0.00	5,208.28	0.00	0.00	0.00	0.00	5,208.28
5650 Dominion Exp Reimbursement	0.00	0.00	27,604.83	8,154.44	0.00	0.00	0.00	35,759.27
5700- Sys. Development Charge	0.00	0.00	135.00	13,278.00	0.00	0.00	0.00	13,413.00
5705 Ravensa SDC	0.00	0.00	19,500.00	0.00	0.00	0.00	0.00	19,500.00
5710- Capital Surcharge	0.00	0.00	11,811.55	13,023.17	0.00	0.00	0.00	24,834.72
5715- Capital Surcharge WTP Sup	0.00	0.00	92,940.09	0.00	0.00	0.00	0.00	92,940.09
5820- Investment Income	181.82	32.01	516.45	617.94	0.00	0.00	130.82	1,479.04
Total Income	34,358.44	16,878.10	461,865.56	241,442.22	0.00	0.00	32,286.14	786,830.46
Gross Profit	34,358.44	16,878.10	461,865.56	241,442.22	0.00	0.00	32,286.14	786,830.46
Expense								
6020-Payroll Expenses	8,406.40	0.00	40,913.06	29,359.23	0.00	25,756.48	0.00	104,435.17
6040- Accounting	2,375.00	0.00	2,375.00	2,375.00	0.00	2,375.00	1,000.00	10,500.00
6050- Contract Labor	1,492.50	0.00	0.00	3,016.68	0.00	3,016.68	0.00	7,525.86
6080- Education	1,690.35	0.00	1,329.04	1,648.83	0.00	666.88	0.00	5,335.10
6099- Election	992.89	0.00	0.00	0.00	0.00	0.00	0.00	992.89
6100- Engineering	2,037.91	0.00	21,538.75	19,591.08	0.00	29,824.23	0.00	72,991.97
6115- GPS/GIS	0.00	0.00	0.00	2,025.00	0.00	1,075.00	0.00	3,100.00
6130- Insurance	1,913.50	0.00	1,913.50	1,913.50	0.00	1,913.50	0.00	7,654.00
6140- Lab & Test Fees	0.00	0.00	967.00	0.00	0.00	1,465.00	0.00	2,432.00
6150- Legal	3,475.98	0.00	977.98	775.97	0.00	1,323.97	0.00	6,553.90
6170 - Meter Expenses	1,451.59	0.00	0.00	0.00	0.00	23,232.00	0.00	24,683.59
6180- Misc. Expenses	1,111.86	0.00	227.13	0.00	0.00	142.99	0.00	1,481.98
6185- Littleton Service Fees	0.00	0.00	0.00	54,350.16	0.00	0.00	0.00	54,350.16
6200- Office Expense	3,847.67	0.00	55.51	2,089.58	0.00	2,152.90	0.00	8,145.66
6210-Operating Supplies	0.00	0.00	13,085.76	0.00	0.00	0.00	0.00	13,085.76
6220- Permits	7,920.52	0.00	125.00	0.00	0.00	0.00	0.00	8,045.52
6230-Repairs and Maint	4,051.27	0.00	4,411.22	9,615.23	0.00	981.51	0.00	19,059.23
6240- Safety Equipment	0.00	0.00	250.61	388.49	0.00	388.51	0.00	1,027.61
6250- Treasurers Fees	330.75	163.04	0.00	0.00	0.00	0.00	433.69	927.48
6260- Utilities	80.59	0.00	23,314.25	1,238.85	0.00	4,153.07	0.00	28,786.76
6270- Vehicle	0.00	0.00	0.00	31.89	0.00	60.38	0.00	92.27
6280- Water Costs	0.00	0.00	0.00	0.00	0.00	66,050.89	0.00	66,050.89
6300- Bank Service Charges	182.44	0.00	182.44	182.44	0.00	182.44	173.77	903.53
6500- CWRPDA Debt Service	0.00	115,515.50	0.00	0.00	0.00	0.00	0.00	115,515.50
7200- Interest Payments	0.00	36,442.94	0.00	0.00	0.00	265.50	0.00	36,442.94
7290- Water Rights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.50
7300- Capital Projects	0.00	0.00	33,457.67	13,932.00	0.00	30,880.65	0.00	78,270.32
7310 - WTP- Dominion Pump	0.00	0.00	0.00	0.00	9,732.65	0.00	0.00	9,732.65
7311- Dominion System Improve.	0.00	0.00	0.00	0.00	12,563.13	0.00	0.00	12,563.13
Total Expense	41,361.22	152,121.48	145,103.92	142,533.93	22,295.78	195,907.58	1,607.46	700,931.37
Net Ordinary Income	-7,002.78	-135,243.38	316,761.64	98,908.29	-22,295.78	-195,907.58	30,678.68	85,899.09

**Roxborough Water and Sanitation District
Profit & Loss by Class**

February 2022

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Other Income/Expense								
Other Income	0.00							-613.63
6900- Transfers In	0.00	-613.63	0.00	0.00	0.00	0.00	0.00	92,940.09
6902- Transfers In WTP		92,940.09	0.00	0.00	0.00	0.00	0.00	
Total Other Income	0.00	92,326.46	0.00	0.00	0.00	0.00	0.00	92,326.46
Other Expense								
8000- Transfers to Other Funds	0.00		-487.29	-126.34	0.00	0.00	0.00	-613.63
8002- Transfers Water Supply SV	0.00		92,940.09	0.00	0.00	0.00	0.00	92,940.09
9000 -Depreciation Expense	0.00		165,000.00	69,000.00	0.00	0.00	0.00	234,000.00
Total Other Expense	0.00		257,452.80	68,873.66	0.00	0.00	0.00	326,326.46
Net Other Income	0.00		-257,452.80	-68,873.66	0.00	0.00	0.00	-234,000.00
Net Income	-7,002.78	-42,916.92	59,308.84	30,034.63	-22,295.78	-195,907.58	30,676.68	-148,100.91

Roxborough Water and Sanitation District
Profit & Loss -General Fund
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
5200- Property Taxes	22,049.93	22,184.93
5210- Specific Ownership Taxes	12,126.69	21,269.51
5820- Investment Income	181.82	333.15
Total Income	34,358.44	43,787.59
Gross Profit	34,358.44	43,787.59
Expense		
6020-Payroll Expenses	8,406.40	17,116.53
6040- Accounting	2,375.00	4,750.00
6050- Contract Labor	1,492.50	1,492.50
6080- Education	1,690.35	1,690.35
6099- Election	992.89	1,536.90
6100- Engineering	2,037.91	2,542.16
6130- Insurance	1,913.50	3,724.50
6150- Legal	3,475.98	9,107.33
6170 - Meter Expenses	1,451.59	1,451.59
6180- Misc. Expenses	1,111.86	1,111.86
6200- Office Expense	3,847.67	4,582.64
6220- Permits	7,920.52	8,265.52
6230- Repairs and Maint	4,051.27	6,495.79
6250- Treasurers Fees	330.75	332.77
6260- Utilities	80.59	196.54
6270- Vehicle	0.00	0.00
6300- Bank Service Charges	182.44	182.44
7300- Capital Projects	0.00	68,603.00
Total Expense	41,361.22	133,182.42
Net Ordinary Income	-7,002.78	-89,394.83
Net Income	-7,002.78	-89,394.83

Roxborough Water and Sanitation District
Profit & Loss -Debt Service
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
5200- Property Taxes	10,868.69	10,935.24
5210- Specific Ownership Taxes	5,977.40	10,484.01
5820- Investment Income	32.01	78.07
Total Income	16,878.10	21,497.32
Gross Profit	16,878.10	21,497.32
Expense		
6250- Treasurers Fees	163.04	164.04
6420-Loan Administrative Fees	0.00	38,400.00
6500- CWRPDA Debt Service	115,515.50	115,515.50
7100-Principal Payments	0.00	267,500.00
7200- Interest Payments	36,442.94	44,460.69
Total Expense	152,121.48	466,040.23
Net Ordinary Income	-135,243.38	-444,542.91
Other Income/Expense		
Other Income		
6900- Transfers In	-613.63	33,939.21
6902- Transfers In WTP	92,940.09	185,604.02
Total Other Income	92,326.46	219,543.23
Net Other Income	92,326.46	219,543.23
Net Income	-42,916.92	-224,999.68

Roxborough Water and Sanitation District
Profit & Loss -Water Treatment
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
5010- Service Charges	215,882.54	439,897.12
5011- Service Charge Ravenna	0.00	26,656.78
5100-Availability Charges	-487.29	25,663.94
5211- Dominion WTP Operations	50,679.30	101,358.60
5310-Permit Fees	1,650.00	3,300.00
5410-Hydrant Water	2,288.50	7,231.00
5510-Potable Irrigation Water	1,607.80	3,671.40
5511-Irrigation Water	5,961.42	11,922.84
5601-Late Fees, Penalties,	1,822.95	3,841.20
5610- Miscellaneous Income	-188.89	-591.79
5611-Inclusion fees-NWDC	5,637.45	12,494.86
5620- Dominion Dist. Operations	19,295.58	38,591.16
5640- Dominion Treated Water Us	5,208.28	12,791.08
5650 Dominion Exp Reimbursement	27,604.83	56,888.12
5700- Sys. Development Charge	135.00	270.00
5705 Ravenna SDC	19,500.00	51,504.52
5710- Capital Surcharge	11,811.55	23,589.59
5715- Capital Surcharge WTP Sup	92,940.09	185,604.02
5820- Investment Income	516.45	947.38
5850 - Reimbursed Exp Other	0.00	1,062.38
Total Income	<u>461,865.56</u>	<u>1,006,694.20</u>
Gross Profit	461,865.56	1,006,694.20
Expense		
6020-Payroll Expenses	40,913.06	83,343.82
6040- Accounting	2,375.00	4,750.00
6080- Education	1,329.04	1,329.04
6100- Engineering	21,538.75	40,181.35
6130- Insurance	1,913.50	3,724.50
6140- Lab & Test Fees	967.00	2,405.00
6150- Legal	977.98	2,392.33
6180- Misc. Expenses	227.13	227.13
6200- Office Expense	55.51	264.04
6210-Operating Supplies	13,065.76	24,846.42
6220- Permits	125.00	125.00
6230- Repairs and Maint	4,411.22	11,935.22
6240- Safety Equipment	250.61	250.61
6260- Utilities	23,314.25	24,019.74
6270- Vehicle	0.00	0.00
6300- Bank Service Charges	182.44	182.44
7300- Capital Projects	33,457.67	55,470.92
Total Expense	<u>145,103.92</u>	<u>255,447.56</u>
Net Ordinary Income	316,761.64	751,246.64
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	-487.29	25,663.94
8002- Transfers Water Supply SV	92,940.09	185,604.02
9000 -Depreciation Expense	165,000.00	330,000.00
Total Other Expense	<u>257,452.80</u>	<u>541,267.96</u>
Net Other Income	<u>-257,452.80</u>	<u>-541,267.96</u>
Net Income	<u><u>59,308.84</u></u>	<u><u>209,978.68</u></u>

Roxborough Water and Sanitation District
Profit & Loss -Water Distribution
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Expense		
6020-Payroll Expenses	25,756.48	49,811.06
6040- Accounting	2,375.00	4,750.00
6050- Contract Labor	3,016.68	6,022.05
6080- Education	666.88	666.88
6100- Engineering	29,824.23	51,771.74
6110-Conservation Rebates	0.00	75.00
6115- GPS/GIS	1,075.00	4,015.00
6130- Insurance	1,913.50	3,724.50
6140- Lab & Test Fees	1,465.00	1,465.00
6150- Legal	1,323.97	3,255.32
6170 - Meter Expenses	23,232.00	23,232.00
6180- Misc. Expenses	142.99	142.99
6200- Office Expense	2,152.90	2,798.67
6220- Permits	0.00	2,400.00
6230- Repairs and Maint	981.51	7,394.15
6240- Safety Equipment	388.51	388.51
6260- Utilities	4,153.07	4,215.03
6270- Vehicle	60.38	60.38
6280- Water Costs	66,050.89	131,675.41
6300- Bank Service Charges	182.44	182.44
7290- Water Rights	265.50	265.50
7300- Capital Projects	30,880.65	68,520.90
Total Expense	195,907.58	366,832.53
Net Ordinary Income	-195,907.58	-366,832.53
Net Income	-195,907.58	-366,832.53

Roxborough Water and Sanitation District
Profit & Loss -Sewer Fund
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
5010- Service Charges	149,747.47	298,741.52
5100-Availability Charges	-126.34	8,275.27
5101- Service Charges LMA	25,499.54	51,678.94
5310-Permit Fees	1,650.00	3,300.00
5601-Late Fees, Penalties,	832.05	1,738.80
5610- Miscellaneous Income	-34.05	-114.85
5625- Dominion Sewer Conveyance	28,800.00	57,220.00
5650 Dominion Exp Reimbursement	8,154.44	170,269.44
5700- Sys. Development Charge	13,278.00	37,868.00
5710- Capital Surcharge	13,023.17	25,968.41
5820- Investment Income	617.94	1,134.04
Total Income	241,442.22	656,079.57
Gross Profit	241,442.22	656,079.57
Expense		
6020-Payroll Expenses	29,359.23	59,015.35
6040- Accounting	2,375.00	4,750.00
6050- Contract Labor	3,016.68	3,016.68
6080- Education	1,648.83	1,648.83
6100- Engineering	19,591.08	30,718.56
6115- GPS/GIS	2,025.00	8,052.50
6130- Insurance	1,913.50	3,724.50
6140- Lab & Test Fees	0.00	0.00
6150- Legal	775.97	2,320.32
6185- Littleton Service Fees	54,350.16	54,350.16
6200- Office Expense	2,089.58	3,217.50
6210-Operating Supplies	0.00	-10,632.00
6230- Repairs and Maint	9,615.23	9,208.73
6240- Safety Equipment	388.49	388.49
6260- Utilities	1,238.85	1,443.31
6270- Vehicle	31.89	31.89
6300- Bank Service Charges	182.44	182.44
7300- Capital Projects	13,932.00	25,026.67
Total Expense	142,533.93	196,463.93
Net Ordinary Income	98,908.29	459,615.64
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	-126.34	8,275.27
9000 -Depreciation Expense	69,000.00	138,000.00
Total Other Expense	68,873.66	146,275.27
Net Other Income	-68,873.66	-146,275.27
Net Income	30,034.63	313,340.37

Roxborough Water and Sanitation District
Profit & Loss -Capital Fund
February 2022

	<u>Feb 22</u>	<u>Jan - Feb 22</u>
Ordinary Income/Expense		
Expense		
7310 - WTP- Dominion Pump	9,732.65	17,788.65
7311- Dominion System Improve.	12,563.13	19,730.62
Total Expense	<u>22,295.78</u>	<u>37,519.27</u>
Net Ordinary Income	<u>-22,295.78</u>	<u>-37,519.27</u>
Net Income	<u><u>-22,295.78</u></u>	<u><u>-37,519.27</u></u>

Roxborough Water and Sanitation District
Profit & Loss -PVH
February 2022

	Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
5200- Property Taxes	28,912.40	28,912.40
5210- Specific Ownership Taxes	3,242.92	6,409.52
5820- Investment Income	130.82	272.60
	<u>32,286.14</u>	<u>35,594.52</u>
Total Income	<u>32,286.14</u>	<u>35,594.52</u>
Gross Profit	32,286.14	35,594.52
Expense		
6040- Accounting	1,000.00	2,000.00
6150- Legal	0.00	853.00
6250- Treasurers Fees	433.69	433.69
6300- Bank Service Charges	173.77	173.77
	<u>1,607.46</u>	<u>3,460.46</u>
Total Expense	<u>1,607.46</u>	<u>3,460.46</u>
Net Ordinary Income	<u>30,678.68</u>	<u>32,134.06</u>
Net Income	<u><u>30,678.68</u></u>	<u><u>32,134.06</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- General Fund
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	22,184.93	1,790,437.00	-1,768,252.07	1.2%
5210- Specific Ownership Taxes	21,269.51	120,000.00	-98,730.49	17.7%
5610-Misc Income	0.00	1,000.00	-1,000.00	0.0%
5820- Investment Income	333.15	750.00	-416.85	44.4%
Total Income	43,787.59	1,912,187.00	-1,868,399.41	2.3%
Gross Profit	43,787.59	1,912,187.00	-1,868,399.41	2.3%
Expense				
6020-Payroll Expenses	17,116.53	110,000.00	-92,883.47	15.6%
6040- Accounting	4,750.00	30,000.00	-25,250.00	15.8%
6041- Audit	0.00	30,000.00	-30,000.00	0.0%
6050- Contract Labor	1,492.50	20,000.00	-18,507.50	7.5%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	1,690.35	30,000.00	-28,309.65	5.6%
6099- Election	1,536.90	30,000.00	-28,463.10	5.1%
6100- Engineering	2,542.16	50,000.00	-47,457.84	5.1%
6130- Insurance	3,724.50	30,000.00	-26,275.50	12.4%
6150- Legal	9,107.33	30,000.00	-20,892.67	30.4%
6170 - Meter Expenses	1,451.59			
6180- Misc. Expenses	1,111.86	20,000.00	-18,888.14	5.6%
6200- Office Expense	4,582.64	40,000.00	-35,417.36	11.5%
6220- Permits	8,265.52	5,000.00	3,265.52	165.3%
6230- Repairs and Maint	6,495.79	100,000.00	-93,504.21	6.5%
6250- Treasurers Fees	332.77	20,000.00	-19,667.23	1.7%
6260- Utilities	196.54	5,000.00	-4,803.46	3.9%
6270- Vehicle	0.00	6,000.00	-6,000.00	0.0%
6300- Bank Service Charges	182.44			
7300- Capital Projects	68,603.00	12,000.00	56,603.00	571.7%
Total Expense	133,182.42	576,000.00	-442,817.58	23.1%
Net Ordinary Income	-89,394.83	1,336,187.00	-1,425,581.83	-6.7%
Other Income/Expense				
Other Expense				
8100- Transfer to Other Funds	0.00	700,000.00	-700,000.00	0.0%
Total Other Expense	0.00	700,000.00	-700,000.00	0.0%
Net Other Income	0.00	-700,000.00	700,000.00	0.0%
Net Income	-89,394.83	636,187.00	-725,581.83	-14.1%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Debt Service
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	10,935.24	836,383.00	-825,447.76	1.3%
5210- Specific Ownership Taxes	10,484.01	80,000.00	-69,515.99	13.1%
5820- Investment Income	78.07	30,000.00	-29,921.93	0.3%
Total Income	21,497.32	946,383.00	-924,885.68	2.3%
Gross Profit	21,497.32	946,383.00	-924,885.68	2.3%
Expense				
6250- Treasurers Fees	164.04	15,000.00	-14,835.96	1.1%
6420-Loan Administrative Fees	38,400.00	76,800.00	-38,400.00	50.0%
6500- CWRPDA Debt Service	115,515.50	231,031.00	-115,515.50	50.0%
6550-CWCB Debt Service	0.00	520,881.00	-520,881.00	0.0%
7100-Principal Payments	267,500.00	535,000.00	-267,500.00	50.0%
7150-Ravenna CWCB	0.00	82,425.00	-82,425.00	0.0%
7200- Interest Payments	44,460.69	299,514.00	-255,053.31	14.8%
Total Expense	466,040.23	1,760,651.00	-1,294,610.77	26.5%
Net Ordinary Income	-444,542.91	-814,268.00	369,725.09	54.6%
Other Income/Expense				
Other Income				
6900- Transfers In	33,939.21	160,000.00	-126,060.79	21.2%
6902- Transfers In WTP	185,604.02	1,092,000.00	-906,395.98	17.0%
Total Other Income	219,543.23	1,252,000.00	-1,032,456.77	17.5%
Net Other Income	219,543.23	1,252,000.00	-1,032,456.77	17.5%
Net Income	-224,999.68	437,732.00	-662,731.68	-51.4%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	439,897.12	3,200,000.00	-2,760,102.88	13.7%
5011- Service Charge Ravenna	26,656.78			
5100-Availability Charges	25,663.94	120,000.00	-94,336.06	21.4%
5211- Dominion WTP Operations	101,358.60	500,000.00	-398,641.40	20.3%
5310-Permit Fees	3,300.00	1,200.00	2,100.00	275.0%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	7,231.00	40,000.00	-32,769.00	18.1%
5510-Potable Irrigation Water	3,671.40	40,000.00	-36,328.60	9.2%
5511-Irrigation Water	11,922.84	250,000.00	-238,077.16	4.8%
5601-Late Fees, Penalties,	3,841.20			
5610- Miscellaneous Income	-591.79	70,000.00	-70,591.79	-0.8%
5611-Inclusion fees-NWDC	12,494.86	100,000.00	-87,505.14	12.5%
5620- Dominion Dist. Operations	38,591.16	200,000.00	-161,408.84	19.3%
5640- Dominion Treated Water Us	12,791.08	100,000.00	-87,208.92	12.8%
5650 Dominion Exp Reimbursement	56,888.12			
5700- Sys. Development Charge	270.00	275,000.00	-274,730.00	0.1%
5705 Ravenna SDC	51,504.52	250,000.00	-198,495.48	20.6%
5710- Capital Surcharge	23,589.59	80,000.00	-56,410.41	29.5%
5715- Capital Surcharge WTP Sup	185,604.02	1,036,808.00	-851,203.98	17.9%
5820- Investment Income	947.38	50,000.00	-49,052.62	1.9%
5850 - Reimbursed Exp Other	1,062.38	20,000.00	-18,937.62	5.3%
Total Income	1,006,694.20	6,340,208.00	-5,333,513.80	15.9%
Gross Profit	1,006,694.20	6,340,208.00	-5,333,513.80	15.9%
Expense				
6020-Payroll Expenses	83,343.82	660,000.00	-576,656.18	12.6%
6040- Accounting	4,750.00	32,500.00	-27,750.00	14.6%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6065- Dominion expenses	0.00	20,000.00	-20,000.00	0.0%
6080- Education	1,329.04	25,000.00	-23,670.96	5.3%
6100- Engineering	40,181.35	100,000.00	-59,818.65	40.2%
6130- Insurance	3,724.50	20,000.00	-16,275.50	18.6%
6140- Lab & Test Fees	2,405.00	15,000.00	-12,595.00	16.0%
6150- Legal	2,392.33	37,500.00	-35,107.67	6.4%
6180- Misc. Expenses	227.13	10,000.00	-9,772.87	2.3%
6200- Office Expense	264.04	20,000.00	-19,735.96	1.3%
6210-Operating Supplies	24,846.42	120,000.00	-95,153.58	20.7%
6220- Permits	125.00	3,000.00	-2,875.00	4.2%
6230- Repairs and Maint	11,935.22	250,000.00	-238,064.78	4.8%
6240- Safety Equipment	250.61	5,000.00	-4,749.39	5.0%
6260- Utilities	24,019.74	150,000.00	-125,980.26	16.0%
6270- Vehicle	0.00	11,000.00	-11,000.00	0.0%
6280- Water Costs	0.00	48,000.00	-48,000.00	0.0%
6300- Bank Service Charges	182.44			
7300- Capital Projects	55,470.92	50,000.00	5,470.92	110.9%
7302- Water Taps Centennial	0.00	50,000.00	-50,000.00	0.0%
Total Expense	255,447.56	1,642,000.00	-1,386,552.44	15.6%
Net Ordinary Income	751,246.64	4,698,208.00	-3,946,961.36	16.0%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
Total Other Income	0.00	500,000.00	-500,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	25,663.94	1,800,000.00	-1,774,336.06	1.4%
8002- Transfers Water Supply SV	185,604.02	1,036,808.00	-851,203.98	17.9%
8100- Transfer to Other Funds	0.00	120,000.00	-120,000.00	0.0%
9000 -Depreciation Expense	330,000.00			

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
January through February 2022

	<u>Jan - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Other Expense	541,267.96	2,956,808.00	-2,415,540.04	18.3%
Net Other Income	-541,267.96	-2,456,808.00	1,915,540.04	22.0%
Net Income	<u>209,978.68</u>	<u>2,241,400.00</u>	<u>-2,031,421.32</u>	<u>9.4%</u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Distribution
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
6020-Payroll Expenses	49,811.06	330,000.00	-280,188.94	15.1%
6040- Accounting	4,750.00	32,500.00	-27,750.00	14.6%
6050- Contract Labor	6,022.05	40,000.00	-33,977.95	15.1%
6065- Dominion expenses	0.00	60,000.00	-60,000.00	0.0%
6080- Education	666.88	25,000.00	-24,333.12	2.7%
6100- Engineering	51,771.74	150,000.00	-98,228.26	34.5%
6110-Conservation Rebates	75.00	2,500.00	-2,425.00	3.0%
6115- GPS/GIS	4,015.00	25,000.00	-20,985.00	16.1%
6130- Insurance	3,724.50	20,000.00	-16,275.50	18.6%
6140- Lab & Test Fees	1,465.00	14,000.00	-12,535.00	10.5%
6150- Legal	3,255.32	37,500.00	-34,244.68	8.7%
6170 - Meter Expenses	23,232.00	125,000.00	-101,768.00	18.6%
6180- Misc. Expenses	142.99	10,000.00	-9,857.01	1.4%
6200- Office Expense	2,798.67	20,000.00	-17,201.33	14.0%
6210-Operating Supplies	0.00	4,000.00	-4,000.00	0.0%
6220- Permits	2,400.00	5,000.00	-2,600.00	48.0%
6230- Repairs and Maint	7,394.15	200,000.00	-192,605.85	3.7%
6240- Safety Equipment	388.51	2,000.00	-1,611.49	19.4%
6260- Utilities	4,215.03	70,000.00	-65,784.97	6.0%
6270- Vehicle	60.38	11,000.00	-10,939.62	0.5%
6280- Water Costs	131,675.41	1,552,000.00	-1,420,324.59	8.5%
6300- Bank Service Charges	182.44			
7290- Water Rights	265.50	100,000.00	-99,734.50	0.3%
7300- Capital Projects	68,520.90	5,185,000.00	-5,116,479.10	1.3%
Total Expense	366,832.53	8,020,500.00	-7,653,667.47	4.6%
Net Ordinary Income	-366,832.53	-8,020,500.00	7,653,667.47	4.6%
Net Income	-366,832.53	-8,020,500.00	7,653,667.47	4.6%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Sewer Fund
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	298,741.52	1,600,000.00	-1,301,258.48	18.7%
5100-Availability Charges	8,275.27	40,000.00	-31,724.73	20.7%
5101- Service Charges LMA	51,678.94	300,000.00	-248,321.06	17.2%
5310-Permit Fees	3,300.00	5,000.00	-1,700.00	66.0%
5601-Late Fees, Penalties,	1,738.80			
5610- Miscellaneous Income	-114.85	30,000.00	-30,114.85	-0.4%
5625- Dominion Sewer Conveyance	57,220.00	240,000.00	-182,780.00	23.8%
5650 Dominion Exp Reimbursement	170,269.44	50,000.00	120,269.44	340.5%
5670-Dominion Cap Lease O-Line	0.00	200,000.00	-200,000.00	0.0%
5700- Sys. Development Charge	37,868.00	50,000.00	-12,132.00	75.7%
5710- Capital Surcharge	25,968.41	100,000.00	-74,031.59	26.0%
5820- Investment Income	1,134.04	50,000.00	-48,865.96	2.3%
Total Income	656,079.57	2,665,000.00	-2,008,920.43	24.6%
Gross Profit	656,079.57	2,665,000.00	-2,008,920.43	24.6%
Expense				
6020-Payroll Expenses	59,015.35	325,000.00	-265,984.65	18.2%
6040- Accounting	4,750.00	30,000.00	-25,250.00	15.8%
6050- Contract Labor	3,016.68	40,000.00	-36,983.32	7.5%
6065- Dominion expenses	0.00	50,000.00	-50,000.00	0.0%
6080- Education	1,648.83	30,000.00	-28,351.17	5.5%
6100- Engineering	30,718.56	100,000.00	-69,281.44	30.7%
6110-Conservation Rebates	0.00	0.00	0.00	0.0%
6115- GPS/GIS	8,052.50	50,000.00	-41,947.50	16.1%
6130- Insurance	3,724.50	28,000.00	-24,275.50	13.3%
6140- Lab & Test Fees	0.00	1,000.00	-1,000.00	0.0%
6150- Legal	2,320.32	35,000.00	-32,679.68	6.6%
6180- Misc. Expenses	0.00	8,000.00	-8,000.00	0.0%
6185- Littleton Service Fees	54,350.16	950,000.00	-895,649.84	5.7%
6200- Office Expense	3,217.50	20,000.00	-16,782.50	16.1%
6210-Operating Supplies	-10,632.00	80,000.00	-90,632.00	-13.3%
6220- Permits	0.00	3,000.00	-3,000.00	0.0%
6230- Repairs and Maint	9,208.73	200,000.00	-190,791.27	4.6%
6240- Safety Equipment	388.49	2,000.00	-1,611.51	19.4%
6260- Utilities	1,443.31	110,000.00	-108,556.69	1.3%
6270- Vehicle	31.89	8,000.00	-7,968.11	0.4%
6300- Bank Service Charges	182.44			
7300- Capital Projects	25,026.67	2,000,000.00	-1,974,973.33	1.3%
Total Expense	196,463.93	4,070,000.00	-3,873,536.07	4.8%
Net Ordinary Income	459,615.64	-1,405,000.00	1,864,615.64	-32.7%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
Total Other Income	0.00	200,000.00	-200,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	8,275.27	600,000.00	-591,724.73	1.4%
9000 -Depreciation Expense	138,000.00			
Total Other Expense	146,275.27	600,000.00	-453,724.73	24.4%
Net Other Income	-146,275.27	-400,000.00	253,724.73	36.6%
Net Income	313,340.37	-1,805,000.00	2,118,340.37	-17.4%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Capital Fund
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
7310 - WTP- Dominion Pump	17,788.65	1,800,000.00	-1,782,211.35	1.0%
7311- Dominion System Improve.	19,730.62	560,000.00	-540,269.38	3.5%
Total Expense	37,519.27	2,360,000.00	-2,322,480.73	1.6%
Net Ordinary Income	-37,519.27	-2,360,000.00	2,322,480.73	1.6%
Other Income/Expense				
Other Expense				
8000- Transfers to Other Funds	0.00	2,360,000.00	-2,360,000.00	0.0%
Total Other Expense	0.00	2,360,000.00	-2,360,000.00	0.0%
Net Other Income	0.00	-2,360,000.00	2,360,000.00	0.0%
Net Income	-37,519.27	-4,720,000.00	4,682,480.73	0.8%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-PVH
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	28,912.40	451,429.00	-422,516.60	6.4%
5210- Specific Ownership Taxes	6,409.52	50,000.00	-43,590.48	12.8%
5820- Investment Income	272.60	85.00	187.60	320.7%
Total Income	35,594.52	501,514.00	-465,919.48	7.1%
Gross Profit	35,594.52	501,514.00	-465,919.48	7.1%
Expense				
6040- Accounting	2,000.00	12,000.00	-10,000.00	16.7%
6080- Education	0.00	1,000.00	-1,000.00	0.0%
6100- Engineering	0.00	2,500.00	-2,500.00	0.0%
6150- Legal	853.00	1,000.00	-147.00	85.3%
6250- Treasurers Fees	433.69	9,000.00	-8,566.31	4.8%
6300- Bank Service Charges	173.77			
6500- CWRPDA Debt Service	0.00	303,917.00	-303,917.00	0.0%
6550-CWCB Debt Service	0.00	115,447.00	-115,447.00	0.0%
Total Expense	3,460.46	444,864.00	-441,403.54	0.8%
Net Ordinary Income	32,134.06	56,650.00	-24,515.94	56.7%
Net Income	32,134.06	56,650.00	-24,515.94	56.7%

Roxborough Water & Sanitation District
February 28, 2022

Long Term Obligations

CWCB- 2014 Loan	\$ 15,649,931
CT2015-176 CWCB-PVH Water Supply	\$ 2,052,006
2015 CWRPDA- PVH Infrastructure	\$ 3,711,785
2019-2250 CWCB- Ravenna	\$ 1,427,742
2005 CWRPDA Loan Payable	<u>\$ 2,607,500</u>
TOTAL LONG TERM LIABILITIES	\$ 25,448,964

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of February 28, 2022 is as follows:

	General Fund	Debt Service		Capital		Water		Sewer		Total
		Water Fund	Sewer Fund	Projects Fund	Fund	Fund	Fund	Fund	PVH	
Operating Reserve	\$ -	\$ -	\$ -	\$ 494,238	\$ 3,000,000	\$ 1,000,000		\$ 4,494,238		
Capital Reserve	-	-	-		1,167,991	398,292		1,566,283		
Operating Cash	<u>1,625,669</u>	<u>854,451</u>	<u>5,382,018</u>	<u>-</u>	<u>9,273,380</u>	<u>10,372,254</u>		<u>405,268</u>		<u>27,913,040</u>
Total Cash on Hand	<u><u>\$ 1,625,669</u></u>	<u><u>\$ 854,451</u></u>	<u><u>\$ 5,382,018</u></u>	<u><u>\$ 494,238</u></u>	<u><u>\$ 13,441,371</u></u>	<u><u>\$ 11,770,546</u></u>		<u><u>\$ 405,268</u></u>		<u><u>\$ 33,973,561</u></u>

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2022

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	13,409,310	13,441,371										
Total Funds Available	13,409,310	13,441,371	0	0	0	0	0	0	0	0	0	0
Distribution of Available Funds												
Operating Reserve	3,000,000	3,000,000										
25% of Budgeted Expenditures												
Capital Reserve	982,330	1,167,991										
Operating Cash	9,426,980	9,273,380										
Total Cash	13,409,310	13,441,371	0	0	0	0	0	0	0	0	0	0
Capital Reserve												
Beginning Reserve Balance	791,983	982,330										
Additions to Reserve	250,000	250,000										
Use of Reserves	59,653	64,339										
Ending Reserve Balance	982,330	1,167,991	0	0	0	0	0	0	0	0	0	0

No Assurance is provided on these Financial Statements

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	10,981,406	11,770,546										
Total Funds Available	10,981,406	11,770,546										
Distribution of Available Funds												
Operating Reserve	1,000,000	1,000,000										
25% of Budgeted Expenditures												
Capital Reserve	401,129	398,292										
Operating Cash	9,580,277	10,372,254										
Total Available Funds	10,981,406	11,770,546	0	0	0	0	0	0	0	0	0	0
Capital Reserve												
Beginning Reserve Balance	227,224	227,224										
Additions to Reserve	185,000	185,000										
Use of Reserves	-11,095	-13,932										
Ending Reserve Balance	401,129	398,292	0	0	0	0	0	0	0	0	0	0

**Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2022**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	913,470	913,470										
Surcharge Collected	92,664	92,940										
Availability of Service Trans.	34,553	0										
Payment of Debt	313,918	151,959										
Ending Cash Balance	726,769	854,451	0	0	0	0	0	0	0	0	0	0
Cash Funds Available - Sewer Debt Service												
Operating Cash	5,552,617	5,382,018										
Total	6,279,386	6,236,469	0	0	0	0	0	0	0	0	0	0

No Assurance is provided on these Financial Statements

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

No Assurance is provided on these Financial Statements