

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

March 31, 2022

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Roxborough Water and Sanitation District Balance Sheet by Class

As of March 31, 2022

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
ASSETS								
Current Assets								
Checking/Savings								
1105-Checking	-885,814.72	4,488,877.92	21,664,599.27	3,933,006.98	505,796.35	-18,525,465.41	-787,222.68	10,393,777.71
1111- WF Bond Redemption	0.00	1,663,115.10	0.00	0.00	0.00	0.00	0.00	1,663,115.10
1125- Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,210,818.49
1139 -WF Ravenna	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	3,196,997.18
1150-Investment in Colotrust	2,912,368.80	314,474.89	5,561,998.90	7,772,062.03	0.00	0.00	0.00	16,560,904.62
1155- Colotrust Bond Fund	0.00	0.00	358,245.00	497,279.07	0.00	0.00	0.00	855,524.07
1160 -System Develop Colo Trust	0.00	0.00	984,387.77	0.00	0.00	0.00	0.00	984,387.77
Total Checking/Savings	2,026,554.08	6,466,467.91	31,766,228.12	12,202,348.08	505,796.35	-18,525,465.41	423,595.81	34,865,524.94
Other Current Assets								
1300-A/R Service	0.00	0.00	561,724.06	247,758.03	0.00	0.00	0.00	809,482.09
1310-A/R Availability	0.00	0.00	13,673.60	4,814.92	0.00	0.00	0.00	18,488.52
1350- A/R Taxes	1,790,437.00	836,383.00	0.00	0.00	0.00	0.00	0.00	3,078,249.00
1356-Due From NWDC Inclusion	0.00	0.00	6,508.86	0.00	0.00	0.00	0.00	6,508.86
1370- Due From Others	0.00	0.00	13,135.11	0.00	0.00	0.00	0.00	13,135.11
1390- Due from Dominion	0.00	0.00	35,853.74	0.00	0.00	0.00	0.00	35,853.74
1399- Due From Arrowhead	0.00	0.00	140.00	0.00	0.00	0.00	0.00	140.00
1400- Prepaid Insurance	16,242.75	0.00	16,242.75	16,248.95	0.00	16,242.75	0.00	64,977.20
Total Other Current Assets	1,806,679.75	836,383.00	647,278.12	268,821.90	0.00	16,242.75	451,429.00	4,026,834.52
Total Current Assets	3,833,233.83	7,302,850.91	32,413,506.24	12,471,169.98	505,796.35	-18,509,222.66	875,024.81	38,892,359.46
Fixed Assets								
1500- Capital Assets	0.00	0.00	81,842,883.32	16,037,324.43	0.00	0.00	0.00	97,880,207.75
Total Fixed Assets	0.00	0.00	81,842,883.32	16,037,324.43	0.00	0.00	0.00	97,880,207.75
TOTAL ASSETS	3,833,233.83	7,302,850.91	114,256,389.56	28,508,494.41	505,796.35	-18,509,222.66	875,024.81	136,772,567.21
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
2000- Accounts Payable	13,052.81	0.00	28,540.40	25,429.33	30,415.19	147,106.60	1,054.00	245,598.33
Total Accounts Payable	13,052.81	0.00	28,540.40	25,429.33	30,415.19	147,106.60	1,054.00	245,598.33
Other Current Liabilities								
2015 Accrued Vac/ Sick Leave	20,712.05	0.00	27,961.27	26,925.67	0.00	27,961.27	0.00	103,560.26
2052 - Deferred Rental Income	0.00	0.00	14,599.98	0.00	0.00	0.00	0.00	14,599.98
2055- Ravenna Costs Advanced	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	3,196,997.18
2060 - Deferred Taxes	1,790,437.00	836,383.00	0.00	0.00	0.00	0.00	451,429.00	3,078,249.00
Deferred Income	0.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Total Other Current Liabilities	1,811,149.05	836,383.00	3,239,558.43	2,026,925.67	0.00	27,961.27	451,429.00	8,393,406.42
Total Current Liabilities	1,824,201.86	836,383.00	3,268,098.83	2,052,355.00	30,415.19	175,067.87	452,483.00	8,639,004.75
Total Liabilities	1,824,201.86	836,383.00	3,268,098.83	2,052,355.00	30,415.19	175,067.87	452,483.00	8,639,004.75
Equity								
3900 -Retained Earnings	1,703,568.08	6,461,468.82	110,860,069.09	25,987,888.99	543,315.63	-18,091,768.63	372,134.20	127,836,677.18
Net Income	305,462.89	4,999.09	128,221.64	468,250.42	-67,934.47	-592,521.90	50,407.61	296,885.28
Total Equity	2,009,031.97	6,466,467.91	110,988,290.73	26,456,139.41	475,381.16	-18,684,290.53	422,541.81	128,133,562.46
TOTAL LIABILITIES & EQUITY	3,833,233.83	7,302,850.91	114,256,389.56	28,508,494.41	505,796.35	-18,509,222.66	875,024.81	136,772,567.21

Roxborough Water and Sanitation District
Profit & Loss -General Fund
March 2022

	<u>Mar 22</u>	<u>Jan - Mar 22</u>
Ordinary Income/Expense		
Income		
5200- Property Taxes	440,246.76	462,431.69
5210- Specific Ownership Taxes	10,791.32	32,060.83
5820- Investment Income	540.44	873.59
	<u>451,578.52</u>	<u>495,366.11</u>
Total Income	<u>451,578.52</u>	<u>495,366.11</u>
Gross Profit	<u>451,578.52</u>	<u>495,366.11</u>
Expense		
6020-Payroll Expenses	8,525.26	25,641.79
6040- Accounting	2,375.00	7,125.00
6050- Contract Labor	3,817.50	5,310.00
6080- Education	390.00	2,080.35
6099- Election	7,071.66	8,608.56
6100- Engineering	2,158.17	4,700.33
6130- Insurance	1,865.00	5,589.50
6150- Legal	1,484.95	10,592.28
6170 - Meter Expenses	0.00	1,451.59
6180- Misc. Expenses	198.08	1,309.94
6200- Office Expense	4,869.17	9,451.81
6220- Permits	11,233.00	19,498.52
6230- Repairs and Maint	4,732.27	11,228.06
6250- Treasurers Fees	6,603.70	6,936.47
6260- Utilities	160.59	357.13
6270- Vehicle	975.20	975.20
6300- Bank Service Charges	261.25	443.69
7300- Capital Projects	0.00	68,603.00
	<u>56,720.80</u>	<u>189,903.22</u>
Total Expense	<u>56,720.80</u>	<u>189,903.22</u>
Net Ordinary Income	<u>394,857.72</u>	<u>305,462.89</u>
Net Income	<u><u>394,857.72</u></u>	<u><u>305,462.89</u></u>

Roxborough Water and Sanitation District
Profit & Loss -Debt Service
March 2022

	<u>Mar 22</u>	<u>Jan - Mar 22</u>
Ordinary Income/Expense		
Income		
5200- Property Taxes	217,003.07	227,938.31
5210- Specific Ownership Taxes	5,319.18	15,803.19
5820- Investment Income	64.22	142.29
Total Income	<u>222,386.47</u>	<u>243,883.79</u>
Gross Profit	222,386.47	243,883.79
Expense		
6250- Treasurers Fees	3,255.04	3,419.08
6420-Loan Administrative Fees	0.00	38,400.00
6500- CWRPDA Debt Service	0.00	115,515.50
7100-Principal Payments	0.00	267,500.00
7150-Ravenna CWCB	82,425.19	82,425.19
7200- Interest Payments	0.00	44,460.69
Total Expense	<u>85,680.23</u>	<u>551,720.46</u>
Net Ordinary Income	136,706.24	-307,836.67
Other Income/Expense		
Other Income		
6900- Transfers In	288.77	34,227.98
6902- Transfers In WTP	93,003.76	278,607.78
Total Other Income	<u>93,292.53</u>	<u>312,835.76</u>
Net Other Income	<u>93,292.53</u>	<u>312,835.76</u>
Net Income	<u><u>229,998.77</u></u>	<u><u>4,999.09</u></u>

Roxborough Water and Sanitation District
Profit & Loss -Water Treatment
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
5010- Service Charges	214,714.26	654,611.38
5011- Service Charge Ravenna	0.00	26,656.78
5100-Availability Charges	162.43	25,826.37
5211- Dominion WTP Operations	50,679.30	152,037.90
5310-Permit Fees	4,125.00	7,425.00
5410-Hydrant Water	2,199.75	9,430.75
5510-Potable Irrigation Water	1,655.50	5,326.90
5511-Irrigation Water	5,961.42	17,884.26
5601-Late Fees, Penalties,	0.00	3,841.20
5610- Miscellaneous Income	16,890.68	16,298.89
5611-Inclusion fees-NWDC	1,911.00	14,405.86
5620- Dominion Dist. Operations	19,295.58	57,886.74
5640- Dominion Treated Water Us	6,786.25	19,577.33
5650 Dominion Exp Reimbursement	35,853.74	92,741.86
5700- Sys. Development Charge	96,267.00	96,537.00
5705 Ravenna SDC	20,698.33	72,202.85
5710- Capital Surcharge	11,818.44	35,408.03
5715- Capital Surcharge WTP Sup	93,003.76	278,607.78
5820- Investment Income	1,505.60	2,452.98
5850 - Reimbursed Exp Other	0.00	1,062.38
Total Income	583,528.04	1,590,222.24
Gross Profit	583,528.04	1,590,222.24
Expense		
6020-Payroll Expenses	42,388.12	125,731.94
6040- Accounting	2,375.00	7,125.00
6080- Education	390.00	1,719.04
6100- Engineering	22,420.20	62,601.55
6130- Insurance	1,865.00	5,589.50
6140- Lab & Test Fees	103.00	2,508.00
6150- Legal	1,106.95	3,499.28
6180- Misc. Expenses	798.39	1,025.52
6200- Office Expense	124.51	388.55
6210-Operating Supplies	17,820.81	42,667.23
6220- Permits	274.82	399.82
6230- Repairs and Maint	15,014.40	26,949.62
6240- Safety Equipment	360.75	611.36
6260- Utilities	43,839.71	67,859.45
6270- Vehicle	886.48	886.48
6300- Bank Service Charges	261.25	443.69
7300- Capital Projects	257,089.50	312,560.42
Total Expense	407,118.89	662,566.45
Net Ordinary Income	176,409.15	927,655.79
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	162.43	25,826.37
8002- Transfers Water Supply SV	93,003.76	278,607.78
9000 -Depreciation Expense	165,000.00	495,000.00
Total Other Expense	258,166.19	799,434.15
Net Other Income	-258,166.19	-799,434.15
Net Income	-81,757.04	128,221.64

Roxborough Water and Sanitation District
Profit & Loss -Water Distribution
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Expense		
6020-Payroll Expenses	26,687.96	76,499.02
6040- Accounting	0.00	4,750.00
6050- Contract Labor	2,731.78	8,753.83
6080- Education	482.50	1,149.38
6100- Engineering	19,420.63	71,192.37
6110-Conservation Rebates	100.00	175.00
6115- GPS/GIS	525.00	4,540.00
6130- Insurance	1,865.00	5,589.50
6140- Lab & Test Fees	484.00	1,949.00
6150- Legal	1,465.95	4,721.27
6170 - Meter Expenses	21,056.00	44,288.00
6180- Misc. Expenses	-119.71	23.28
6200- Office Expense	961.22	3,759.89
6220- Permits	0.00	2,400.00
6230- Repairs and Maint	18,211.04	25,605.19
6240- Safety Equipment	119.33	507.84
6260- Utilities	5,068.84	9,283.87
6270- Vehicle	225.01	285.39
6280- Water Costs	95,307.32	226,982.73
6300- Bank Service Charges	0.00	182.44
7290- Water Rights	0.00	265.50
7300- Capital Projects	31,097.50	99,618.40
Total Expense	225,689.37	592,521.90
Net Ordinary Income	-225,689.37	-592,521.90
Net Income	-225,689.37	-592,521.90

Roxborough Water and Sanitation District
Profit & Loss -Sewer Fund
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
5010- Service Charges	149,878.59	448,620.11
5100-Availability Charges	126.34	8,401.61
5101- Service Charges LMA	27,989.21	79,668.15
5310-Permit Fees	4,125.00	7,425.00
5601-Late Fees, Penalties,	0.00	1,738.80
5610- Miscellaneous Income	-10.70	-125.55
5625- Dominion Sewer Conveyance	29,380.00	86,600.00
5650 Dominion Exp Reimbursement	0.00	170,269.44
5700- Sys. Development Charge	64,303.00	102,171.00
5710- Capital Surcharge	13,121.99	39,090.40
5820- Investment Income	2,389.02	3,523.06
Total Income	291,302.45	947,382.02
Gross Profit	291,302.45	947,382.02
Expense		
6020-Payroll Expenses	30,365.73	89,381.08
6040- Accounting	2,375.00	7,125.00
6050- Contract Labor	2,731.78	5,748.46
6080- Education	2,818.40	4,467.23
6100- Engineering	14,090.88	44,809.44
6115- GPS/GIS	300.00	8,352.50
6130- Insurance	1,865.00	5,589.50
6140- Lab & Test Fees	0.00	0.00
6150- Legal	1,130.95	3,451.27
6180- Misc. Expenses	68.64	68.64
6185- Littleton Service Fees	0.00	54,350.16
6200- Office Expense	961.19	4,178.69
6210-Operating Supplies	9,752.50	-879.50
6230- Repairs and Maint	7,113.51	16,322.24
6240- Safety Equipment	119.34	507.83
6260- Utilities	15,067.68	16,510.99
6270- Vehicle	225.01	256.90
6300- Bank Service Charges	522.50	704.94
7300- Capital Projects	8,350.00	2,784.62
Total Expense	97,858.11	263,729.99
Net Ordinary Income	193,444.34	683,652.03
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	126.34	8,401.61
9000 -Depreciation Expense	69,000.00	207,000.00
Total Other Expense	69,126.34	215,401.61
Net Other Income	-69,126.34	-215,401.61
Net Income	124,318.00	468,250.42

Roxborough Water and Sanitation District
Profit & Loss -Capital Fund
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Expense		
7310 - WTP- Dominion Pump	15,725.20	33,513.85
7311- Dominion System Improve.	14,690.00	34,420.62
Total Expense	30,415.20	67,934.47
Net Ordinary Income	-30,415.20	-67,934.47
Net Income	-30,415.20	-67,934.47

Roxborough Water and Sanitation District
Profit & Loss -PVH
March 2022

	Mar 22	Jan - Mar 22
Ordinary Income/Expense		
Income		
5200- Property Taxes	133,909.87	162,822.27
5210- Specific Ownership Taxes	2,890.89	9,300.41
5820- Investment Income	159.22	431.82
Total Income	136,959.98	172,554.50
Gross Profit	136,959.98	172,554.50
Expense		
6040- Accounting	1,000.00	3,000.00
6150- Legal	54.00	907.00
6250- Treasurers Fees	2,008.64	2,442.33
6300- Bank Service Charges	176.64	350.41
6550-CWCB Debt Service	115,447.15	115,447.15
Total Expense	118,686.43	122,146.89
Net Ordinary Income	18,273.55	50,407.61
Net Income	18,273.55	50,407.61

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- General Fund
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	462,431.69	1,790,437.00	-1,328,005.31	25.8%
5210- Specific Ownership Taxes	32,060.83	120,000.00	-87,939.17	26.7%
5610-Misc Income	0.00	1,000.00	-1,000.00	0.0%
5820- Investment Income	873.59	750.00	123.59	116.5%
Total Income	495,366.11	1,912,187.00	-1,416,820.89	25.9%
Gross Profit	495,366.11	1,912,187.00	-1,416,820.89	25.9%
Expense				
6020-Payroll Expenses	25,641.79	110,000.00	-84,358.21	23.3%
6040- Accounting	7,125.00	30,000.00	-22,875.00	23.8%
6041- Audit	0.00	30,000.00	-30,000.00	0.0%
6050- Contract Labor	5,310.00	20,000.00	-14,690.00	26.6%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	2,080.35	30,000.00	-27,919.65	6.9%
6099- Election	8,608.56	30,000.00	-21,391.44	28.7%
6100- Engineering	4,700.33	50,000.00	-45,299.67	9.4%
6130- Insurance	5,589.50	30,000.00	-24,410.50	18.6%
6150- Legal	10,592.28	30,000.00	-19,407.72	35.3%
6170 - Meter Expenses	1,451.59			
6180- Misc. Expenses	1,309.94	20,000.00	-18,690.06	6.5%
6200- Office Expense	9,451.81	40,000.00	-30,548.19	23.6%
6220- Permits	19,498.52	5,000.00	14,498.52	390.0%
6230- Repairs and Maint	11,228.06	100,000.00	-88,771.94	11.2%
6250- Treasurers Fees	6,936.47	20,000.00	-13,063.53	34.7%
6260- Utilities	357.13	5,000.00	-4,642.87	7.1%
6270- Vehicle	975.20	6,000.00	-5,024.80	16.3%
6300- Bank Service Charges	443.69			
7300- Capital Projects	68,603.00	12,000.00	56,603.00	571.7%
Total Expense	189,903.22	576,000.00	-386,096.78	33.0%
Net Ordinary Income	305,462.89	1,336,187.00	-1,030,724.11	22.9%
Other Income/Expense				
Other Expense				
8100- Transfer to Other Funds	0.00	700,000.00	-700,000.00	0.0%
Total Other Expense	0.00	700,000.00	-700,000.00	0.0%
Net Other Income	0.00	-700,000.00	700,000.00	0.0%
Net Income	305,462.89	636,187.00	-330,724.11	48.0%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Debt Service
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	227,938.31	836,383.00	-608,444.69	27.3%
5210- Specific Ownership Taxes	15,803.19	80,000.00	-64,196.81	19.8%
5820- Investment Income	142.29	30,000.00	-29,857.71	0.5%
Total Income	<u>243,883.79</u>	<u>946,383.00</u>	<u>-702,499.21</u>	<u>25.8%</u>
Gross Profit	243,883.79	946,383.00	-702,499.21	25.8%
Expense				
6250- Treasurers Fees	3,419.08	15,000.00	-11,580.92	22.8%
6420-Loan Administrative Fees	38,400.00	76,800.00	-38,400.00	50.0%
6500- CWRPDA Debt Service	115,515.50	231,031.00	-115,515.50	50.0%
6550-CWCB Debt Service	0.00	520,881.00	-520,881.00	0.0%
7100-Principal Payments	267,500.00	535,000.00	-267,500.00	50.0%
7150-Ravenna CWCB	82,425.19	82,425.00	0.19	100.0%
7200- Interest Payments	44,460.69	299,514.00	-255,053.31	14.8%
Total Expense	<u>551,720.46</u>	<u>1,760,651.00</u>	<u>-1,208,930.54</u>	<u>31.3%</u>
Net Ordinary Income	-307,836.67	-814,268.00	506,431.33	37.8%
Other Income/Expense				
Other Income				
6900- Transfers In	34,227.98	160,000.00	-125,772.02	21.4%
6902- Transfers In WTP	278,607.78	1,092,000.00	-813,392.22	25.5%
Total Other Income	<u>312,835.76</u>	<u>1,252,000.00</u>	<u>-939,164.24</u>	<u>25.0%</u>
Net Other Income	<u>312,835.76</u>	<u>1,252,000.00</u>	<u>-939,164.24</u>	<u>25.0%</u>
Net Income	<u><u>4,999.09</u></u>	<u><u>437,732.00</u></u>	<u><u>-432,732.91</u></u>	<u><u>1.1%</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	654,611.38	3,200,000.00	-2,545,388.62	20.5%
5011- Service Charge Ravenna	26,656.78			
5100-Availability Charges	25,826.37	120,000.00	-94,173.63	21.5%
5211- Dominion WTP Operations	152,037.90	500,000.00	-347,962.10	30.4%
5310-Permit Fees	7,425.00	1,200.00	6,225.00	618.8%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	9,430.75	40,000.00	-30,569.25	23.6%
5510-Potable Irrigation Water	5,326.90	40,000.00	-34,673.10	13.3%
5511-Irrigation Water	17,884.26	250,000.00	-232,115.74	7.2%
5601-Late Fees, Penalties,	3,841.20			
5610- Miscellaneous Income	16,298.89	70,000.00	-53,701.11	23.3%
5611-Inclusion fees-NWDC	14,405.86	100,000.00	-85,594.14	14.4%
5620- Dominion Dist. Operations	57,886.74	200,000.00	-142,113.26	28.9%
5640- Dominion Treated Water Us	19,577.33	100,000.00	-80,422.67	19.6%
5650 Dominion Exp Reimbursement	92,741.86			
5700- Sys. Development Charge	96,537.00	275,000.00	-178,463.00	35.1%
5705 Ravenna SDC	72,202.85	250,000.00	-177,797.15	28.9%
5710- Capital Surcharge	35,408.03	80,000.00	-44,591.97	44.3%
5715- Capital Surcharge WTP Sup	278,607.78	1,036,808.00	-758,200.22	26.9%
5820- Investment Income	2,452.98	50,000.00	-47,547.02	4.9%
5850 - Reimbursed Exp Other	1,062.38	20,000.00	-18,937.62	5.3%
Total Income	1,590,222.24	6,340,208.00	-4,749,985.76	25.1%
Gross Profit	1,590,222.24	6,340,208.00	-4,749,985.76	25.1%
Expense				
6020-Payroll Expenses	125,731.94	660,000.00	-534,268.06	19.1%
6040- Accounting	7,125.00	32,500.00	-25,375.00	21.9%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6065- Dominion expenses	0.00	20,000.00	-20,000.00	0.0%
6080- Education	1,719.04	25,000.00	-23,280.96	6.9%
6100- Engineering	62,601.55	100,000.00	-37,398.45	62.6%
6130- Insurance	5,589.50	20,000.00	-14,410.50	27.9%
6140- Lab & Test Fees	2,508.00	15,000.00	-12,492.00	16.7%
6150- Legal	3,499.28	37,500.00	-34,000.72	9.3%
6180- Misc. Expenses	1,025.52	10,000.00	-8,974.48	10.3%
6200- Office Expense	388.55	20,000.00	-19,611.45	1.9%
6210-Operating Supplies	42,667.23	120,000.00	-77,332.77	35.6%
6220- Permits	399.82	3,000.00	-2,600.18	13.3%
6230- Repairs and Maint	26,949.62	250,000.00	-223,050.38	10.8%
6240- Safety Equipment	611.36	5,000.00	-4,388.64	12.2%
6260- Utilities	67,859.45	150,000.00	-82,140.55	45.2%
6270- Vehicle	886.48	11,000.00	-10,113.52	8.1%
6280- Water Costs	0.00	48,000.00	-48,000.00	0.0%
6300- Bank Service Charges	443.69			
7300- Capital Projects	312,560.42	50,000.00	262,560.42	625.1%
7302- Water Taps Centennial	0.00	50,000.00	-50,000.00	0.0%
Total Expense	662,566.45	1,642,000.00	-979,433.55	40.4%
Net Ordinary Income	927,655.79	4,698,208.00	-3,770,552.21	19.7%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
Total Other Income	0.00	500,000.00	-500,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	25,826.37	1,800,000.00	-1,774,173.63	1.4%
8002- Transfers Water Supply SV	278,607.78	1,036,808.00	-758,200.22	26.9%
8100- Transfer to Other Funds	0.00	120,000.00	-120,000.00	0.0%
9000 -Depreciation Expense	495,000.00			

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
 January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Total Other Expense	799,434.15	2,956,808.00	-2,157,373.85	27.0%
Net Other Income	-799,434.15	-2,456,808.00	1,657,373.85	32.5%
Net Income	128,221.64	2,241,400.00	-2,113,178.36	5.7%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Distribution
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
6020-Payroll Expenses	76,499.02	330,000.00	-253,500.98	23.2%
6040- Accounting	4,750.00	32,500.00	-27,750.00	14.6%
6050- Contract Labor	8,753.83	40,000.00	-31,246.17	21.9%
6065- Dominion expenses	0.00	60,000.00	-60,000.00	0.0%
6080- Education	1,149.38	25,000.00	-23,850.62	4.6%
6100- Engineering	71,192.37	150,000.00	-78,807.63	47.5%
6110-Conservation Rebates	175.00	2,500.00	-2,325.00	7.0%
6115- GPS/GIS	4,540.00	25,000.00	-20,460.00	18.2%
6130- Insurance	5,589.50	20,000.00	-14,410.50	27.9%
6140- Lab & Test Fees	1,949.00	14,000.00	-12,051.00	13.9%
6150- Legal	4,721.27	37,500.00	-32,778.73	12.6%
6170 - Meter Expenses	44,288.00	125,000.00	-80,712.00	35.4%
6180- Misc. Expenses	23.28	10,000.00	-9,976.72	0.2%
6200- Office Expense	3,759.89	20,000.00	-16,240.11	18.8%
6210-Operating Supplies	0.00	4,000.00	-4,000.00	0.0%
6220- Permits	2,400.00	5,000.00	-2,600.00	48.0%
6230- Repairs and Maint	25,605.19	200,000.00	-174,394.81	12.8%
6240- Safety Equipment	507.84	2,000.00	-1,492.16	25.4%
6260- Utilities	9,283.87	70,000.00	-60,716.13	13.3%
6270- Vehicle	285.39	11,000.00	-10,714.61	2.6%
6280- Water Costs	226,982.73	1,552,000.00	-1,325,017.27	14.6%
6300- Bank Service Charges	182.44			
7290- Water Rights	265.50	100,000.00	-99,734.50	0.3%
7300- Capital Projects	99,618.40	5,185,000.00	-5,085,381.60	1.9%
Total Expense	592,521.90	8,020,500.00	-7,427,978.10	7.4%
Net Ordinary Income	-592,521.90	-8,020,500.00	7,427,978.10	7.4%
Net Income	-592,521.90	-8,020,500.00	7,427,978.10	7.4%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Sewer Fund
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	448,620.11	1,600,000.00	-1,151,379.89	28.0%
5100-Availability Charges	8,401.61	40,000.00	-31,598.39	21.0%
5101- Service Charges LMA	79,668.15	300,000.00	-220,331.85	26.6%
5310-Permit Fees	7,425.00	5,000.00	2,425.00	148.5%
5601-Late Fees, Penalties,	1,738.80			
5610- Miscellaneous Income	-125.55	30,000.00	-30,125.55	-0.4%
5625- Dominion Sewer Conveyance	86,600.00	240,000.00	-153,400.00	36.1%
5650 Dominion Exp Reimbursement	170,269.44	50,000.00	120,269.44	340.5%
5670-Dominion Cap Lease O-Line	0.00	200,000.00	-200,000.00	0.0%
5700- Sys. Development Charge	102,171.00	50,000.00	52,171.00	204.3%
5710- Capital Surcharge	39,090.40	100,000.00	-60,909.60	39.1%
5820- Investment Income	3,523.06	50,000.00	-46,476.94	7.0%
Total Income	947,382.02	2,665,000.00	-1,717,617.98	35.5%
Gross Profit	947,382.02	2,665,000.00	-1,717,617.98	35.5%
Expense				
6020-Payroll Expenses	89,381.08	325,000.00	-235,618.92	27.5%
6040- Accounting	7,125.00	30,000.00	-22,875.00	23.8%
6050- Contract Labor	5,748.46	40,000.00	-34,251.54	14.4%
6065- Dominion expenses	0.00	50,000.00	-50,000.00	0.0%
6080- Education	4,467.23	30,000.00	-25,532.77	14.9%
6100- Engineering	44,809.44	100,000.00	-55,190.56	44.8%
6110-Conservation Rebates	0.00	0.00	0.00	0.0%
6115- GPS/GIS	8,352.50	50,000.00	-41,647.50	16.7%
6130- Insurance	5,589.50	28,000.00	-22,410.50	20.0%
6140- Lab & Test Fees	0.00	1,000.00	-1,000.00	0.0%
6150- Legal	3,451.27	35,000.00	-31,548.73	9.9%
6180- Misc. Expenses	68.64	8,000.00	-7,931.36	0.9%
6185- Littleton Service Fees	54,350.16	950,000.00	-895,649.84	5.7%
6200- Office Expense	4,178.69	20,000.00	-15,821.31	20.9%
6210-Operating Supplies	-879.50	80,000.00	-80,879.50	-1.1%
6220- Permits	0.00	3,000.00	-3,000.00	0.0%
6230- Repairs and Maint	16,322.24	200,000.00	-183,677.76	8.2%
6240- Safety Equipment	507.83	2,000.00	-1,492.17	25.4%
6260- Utilities	16,510.99	110,000.00	-93,489.01	15.0%
6270- Vehicle	256.90	8,000.00	-7,743.10	3.2%
6300- Bank Service Charges	704.94			
7300- Capital Projects	2,784.62	2,000,000.00	-1,997,215.38	0.1%
Total Expense	263,729.99	4,070,000.00	-3,806,270.01	6.5%
Net Ordinary Income	683,652.03	-1,405,000.00	2,088,652.03	-48.7%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
Total Other Income	0.00	200,000.00	-200,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	8,401.61	600,000.00	-591,598.39	1.4%
9000 -Depreciation Expense	207,000.00			
Total Other Expense	215,401.61	600,000.00	-384,598.39	35.9%
Net Other Income	-215,401.61	-400,000.00	184,598.39	53.9%
Net Income	468,250.42	-1,805,000.00	2,273,250.42	-25.9%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Capital Fund
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
7310 - WTP- Dominion Pump	33,513.85	1,800,000.00	-1,766,486.15	1.9%
7311- Dominion System Improve.	34,420.62	560,000.00	-525,579.38	6.1%
Total Expense	67,934.47	2,360,000.00	-2,292,065.53	2.9%
Net Ordinary Income	-67,934.47	-2,360,000.00	2,292,065.53	2.9%
Other Income/Expense				
Other Expense				
8000- Transfers to Other Funds	0.00	2,360,000.00	-2,360,000.00	0.0%
Total Other Expense	0.00	2,360,000.00	-2,360,000.00	0.0%
Net Other Income	0.00	-2,360,000.00	2,360,000.00	0.0%
Net Income	-67,934.47	-4,720,000.00	4,652,065.53	1.4%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-PVH
January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	162,822.27	451,429.00	-288,606.73	36.1%
5210- Specific Ownership Taxes	9,300.41	50,000.00	-40,699.59	18.6%
5820- Investment Income	431.82	85.00	346.82	508.0%
Total Income	<u>172,554.50</u>	<u>501,514.00</u>	<u>-328,959.50</u>	<u>34.4%</u>
Gross Profit	172,554.50	501,514.00	-328,959.50	34.4%
Expense				
6040- Accounting	3,000.00	12,000.00	-9,000.00	25.0%
6080- Education	0.00	1,000.00	-1,000.00	0.0%
6100- Engineering	0.00	2,500.00	-2,500.00	0.0%
6150- Legal	907.00	1,000.00	-93.00	90.7%
6250- Treasurers Fees	2,442.33	9,000.00	-6,557.67	27.1%
6300- Bank Service Charges	350.41			
6500- CWRPDA Debt Service	0.00	303,917.00	-303,917.00	0.0%
6550-CWCB Debt Service	115,447.15	115,447.00	0.15	100.0%
Total Expense	<u>122,146.89</u>	<u>444,864.00</u>	<u>-322,717.11</u>	<u>27.5%</u>
Net Ordinary Income	<u>50,407.61</u>	<u>56,650.00</u>	<u>-6,242.39</u>	<u>89.0%</u>
Net Income	<u><u>50,407.61</u></u>	<u><u>56,650.00</u></u>	<u><u>-6,242.39</u></u>	<u><u>89.0%</u></u>

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District
March 31, 2022

Long Term Obligations

CWCB- 2014 Loan	\$ 15,649,931
CT2015-176 CWCB-PVH Water Supply	\$ 1,999,144
2015 CWRPDA- PVH Infrastructure	\$ 3,711,785
2019-2250 CWCB- Ravenna	\$ 1,390,290
2005 CWRPDA Loan Payable	<u>\$ 2,607,500</u>
TOTAL LONG TERM LIABILITIES	\$ 25,358,650

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of March 31, 2022 is as follows:

	General Fund	Debt Service		Capital Projects Fund	Water		Sewer		PVH	Total
		Water Fund	Sewer Fund		Fund	Fund	Fund	Fund		
Operating Reserve	\$ -	\$ -	\$ -	\$ 505,796	\$ 3,000,000	\$ 1,000,000	\$ 4,505,796		\$	
Capital Reserve	-	-	-		1,129,803	403,874	1,533,677		\$	
Operating Cash	<u>2,026,554</u>	<u>865,319</u>	<u>5,601,149</u>	<u>-</u>	<u>9,110,960</u>	<u>10,798,474</u>	<u>423,596</u>	<u>28,826,052</u>		
Total Cash on Hand	<u><u>\$ 2,026,554</u></u>	<u><u>\$ 865,319</u></u>	<u><u>\$ 5,601,149</u></u>	<u><u>\$ 505,796</u></u>	<u><u>\$ 13,240,763</u></u>	<u><u>\$ 12,202,348</u></u>	<u><u>\$ 423,596</u></u>	<u><u>\$ 34,865,525</u></u>		

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2022

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	13,409,310	13,441,371	13,240,763									
Total Funds Available	13,409,310	13,441,371	13,240,763	0	0	0	0	0	0	0	0	0
Distribution of Available Funds												
Operating Reserve	3,000,000	3,000,000	3,000,000									
25% of Budgeted Expenditures												
Capital Reserve	982,330	1,167,991	1,129,803									
Operating Cash	9,426,980	9,273,380	9,110,960									
Total Cash	13,409,310	13,441,371	13,240,763	0	0	0	0	0	0	0	0	0
Capital Reserve												
Beginning Reserve Balance	791,983	982,330	1,167,991									
Additions to Reserve	250,000	250,000	250,000									
Use of Reserves	59,653	64,339	288,188									
Ending Reserve Balance	982,330	1,167,991	1,129,803	0	0	0	0	0	0	0	0	0

No Assurance is provided on these Financial Statements

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	10,981,406	11,770,546	12,202,348									
Total Funds Available	10,981,406	11,770,546	12,202,348									
Distribution of Available Funds												
Operating Reserve	1,000,000	1,000,000	1,000,000									
25% of Budgeted Expenditures												
Capital Reserve	401,129	398,292	403,874									
Operating Cash	9,580,277	10,372,254	10,798,474									
Total Available Funds	10,981,406	11,770,546	12,202,348	0	0	0	0	0	0	0	0	0
Capital Reserve												
Beginning Reserve Balance	227,224	227,224	227,224									
Additions to Reserve	185,000	185,000	185,000									
Use of Reserves	-11,095	-13,932	-8,350									
Ending Reserve Balance	401,129	398,292	403,874	0	0	0	0	0	0	0	0	0

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2022

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	913,470	913,470	854,451									
Surcharge Collected	92,664	92,940	93,004									
Availability of Service Trans.	34,553	0	289									
Payment of Debt	313,918	151,959	82,425									
Ending Cash Balance	726,769	854,451	865,319	0	0	0	0	0	0	0	0	0
Cash Funds Available - Sewer Debt Service												
Operating Cash	5,552,617	5,382,018	5,601,149									
Total	6,279,386	6,236,469	6,466,468	0	0	0	0	0	0	0	0	0

No Assurance is provided on these Financial Statements

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

No Assurance is provided on these Financial Statements