

**Roxborough Water and Sanitation
Financial Recap
January 31, 2017**

General Fund

1. Property taxes collected for the month total \$ 0
2. Specific ownership taxes collected for the month total \$ 7,348
3. Repairs Expense includes payments to Platte River Networks for IT Support

Debt Service Fund

1. Property taxes collected for the month total \$ 0
2. Specific ownership taxes collected for the month total \$ 5,918
3. Transfers in for Debt Surcharge in the amount of \$ 86,363
4. Transfers in for Availability of Service - \$ 34,102
5. Paid Debt Service in the amount of \$ 342,676

Water Fund Treatment

1. Service charges billed for the month were \$ 202,906
2. Collected \$ 86,363 in capital surcharges for the WTP
3. Received Xcel Refund in the amount of \$ 2,807.84.

Water Fund -Distribution

1. Water Costs for the Month - \$ 69,677
2. Engineering costs for the month \$ 31,066

Sewer Fund

1. Service charges for the month totaled \$ 127,116
2. Lockheed Martin service charges totaled \$ 14,886 for the month.
3. Capital Projects includes Grinder replacement.

Capital Projects Fund

1. Paid \$ 967,625 to Garney for 8.0 MGD Water Plant.

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

January 31, 2017

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Accountant's Compilation Report

Board of Directors
Roxborough Water & Sanitation District
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the one month ended January 31, 2017, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.
Littleton, CO 80128
March 4, 2017

Roxborough Water & Sanitation District
Balance Sheet - All Fund Types
January 31, 2017

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
ASSETS								
Checking & Savings	\$ 637,132	\$ 375,901	\$ 4,743,381	\$ 2,112,914	\$ 3,787,118	\$ (195,884)	\$ 11,460,562	
Wells Fargo Bond Redemption		\$ 1,025,791	\$ -	\$ -	\$ -		\$ 1,025,791	
Wells Fargo Savings	\$ -		\$ 63,853			\$ 1,591,890	\$ 1,655,743	
Davidson Investments	-	-	-	-	-		\$ -	
Investment in Colotrust	23,257	2,522,199	-	5,641,078	3,070,319		\$ 11,256,853	
Water System Development	-	-	-	924,615	466,721		\$ 1,391,336	
A/R - Taxes	985,775	796,234	-	-	-		\$ 1,782,009	
A/R - Service		-	-	342,145	236,047		\$ 578,192	
Due from Others				794	-		\$ 794	
A/R - Availability	-	-	-	57,655	14,670		\$ 72,325	
Due From Dominion	-	-	288,217	6,063	17,001		\$ 311,281	
Due from NWDC Inclusion				13,075			\$ 13,075	
Prepaid Insurance	7,628	-	-	28,267			\$ 35,895	
Construction in Process	-	-	-		-		\$ -	
Capital Assets, net	-	-	-	44,282,422	21,575,604		\$ 65,858,026	
Total Assets	\$ 1,653,792	\$ 4,720,125	\$ 5,095,451	\$ 53,409,028	\$ 29,167,480	\$ 1,396,006	\$ 95,441,882	
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ 78,827	\$ 30,858		\$ 109,685	
Deferred Rental Income	-	-	-	43,801	-		43,801	
Retainage Payable	-	-	1,213,042	-	13,025		1,226,067	
Deferred Income Dominion	-	-	1,481,620	-			1,481,620	
Deferred Income WTP Design	-	-	-	-	-		-	
Deferred Taxes Receivable	978,901	788,420	-		-		1,767,321	
Accrued Vac/Sick/Comp Payable	-	-	-	61,246	61,403		122,649	
Due to Other Funds	-					1,588,315	-	
Deposits		-	-	3,900	-		3,900	
Total Liabilities	\$ 978,901	\$ 788,420	\$ 2,694,662	\$ 187,774	\$ 105,286	\$ 1,588,315	\$ 6,343,358	
FUND BALANCES								
Total Fund Balances	\$ 674,891	\$ 3,931,705	\$ 2,400,789	\$ 53,221,254	\$ 29,062,194	\$ (192,309)	\$ 89,098,524	
Total Liabilities & Fund Balances	\$ 1,653,792	\$ 4,720,125	\$ 5,095,451	\$ 53,409,028	\$ 29,167,480	\$ 1,396,006	\$ 95,441,882	

These financial statements should be read only in connection with the accompanying accountant's compilation report

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017GENERAL FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
01-5200	Property Taxes	982,427.00	0.00	0.00	982,427.00	0 %	
01-5210	Specific Ownership Taxes	50,000.00	7,347.95	7,347.95	42,652.05	15 %	
01-5610	Miscellaneous Income	1,000.00	0.00	0.00	1,000.00	0 %	
01-5820	Investment Income	2,000.00	12.33	12.33	1,987.67	1 %	

	TOTAL REVENUES	1,035,427.00	7,360.28	7,360.28	1,028,066.72	1 %	
EXPENDITURES							
01-6020	Payroll Expenses	158,000.00	8,161.66	8,161.66	149,838.34	5 %	
01-6040	Accounting	32,000.00	0.00	0.00	32,000.00	0 %	
01-6041	Audit	0.00	0.00	0.00	0.00	0 %	
01-6050	Contract Labor	10,000.00	0.00	0.00	10,000.00	0 %	
01-6060	Directors Fees	7,000.00	0.00	0.00	7,000.00	0 %	
01-6080	Education	10,000.00	416.66	416.66	9,583.34	4 %	
01-6099	Election Expense	0.00	0.00	0.00	0.00	0 %	
01-6100	Engineering	15,000.00	2,578.20	2,578.20	12,421.80	17 %	
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %	
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %	
01-6130	Insurance	11,500.00	300.81	300.81	11,199.19	3 %	
01-6150	Legal - Other	25,000.00	4,013.38	4,013.38	20,986.62	16 %	
01-6180	Misc. Expense	10,000.00	0.00	0.00	10,000.00	0 %	
01-6200	Office Expense - Other	20,000.00	891.39	891.39	19,108.61	4 %	
01-6220	Permits/Dues/Subsription	6,000.00	3,852.50	3,852.50	2,147.50	64 %	
01-6225	Rent	20,000.00	0.00	0.00	20,000.00	0 %	
01-6230	Repairs and Maint	45,000.00	6,906.85	6,906.85	38,093.15	15 %	
01-6250	Treasurers Fees	15,000.00	0.00	0.00	15,000.00	0 %	
01-6260	Utilities	5,000.00	243.36	243.36	4,756.64	5 %	
01-6270	Vehicle Expense	4,000.00	0.00	0.00	4,000.00	0 %	
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %	
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %	
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %	

	TOTAL EXPENDITURES	405,500.00	27,364.81	27,364.81	378,135.19	7 %	
=====							
OTHER INCOME/EXPENSE							
01-8000	Transfer to Other Funds	655,000.00	0.00	0.00	655,000.00	0 %	

	TOTAL OTHER	655,000.00	0.00	0.00	655,000.00	0 %	

01	Net Income	104,927.00	(20,004.53)	(20,004.53)	124,931.53	(19) %	
01-3900	Beginning Fund Balances	0.00	0.00	694,896.78	(694,896.78)	0 %	
=====							
	ENDING FUND BALANCES	104,927.00	(20,004.53)	674,892.25	(569,965.25)	643 %	

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017

DEBT SERVICE FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	791,259.00	0.00	0.00	791,259.00	0 %
02-5210	Specific Ownership Taxes	80,000.00	5,918.13	5,918.13	74,081.87	7 %
02-5820	Investment Income	10,000.00	2,334.12	2,334.12	7,665.88	23 %
	TOTAL REVENUES	881,259.00	8,252.25	8,252.25	873,006.75	1 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	15,000.00	0.00	0.00	15,000.00	0 %
02-6420	Loan Administrative Fees	76,800.00	38,400.00	38,400.00	38,400.00	50 %
02-7100	Principal Payments	465,000.00	232,500.00	232,500.00	232,500.00	50 %
02-7110	Debt Service CWCB	976,643.00	0.00	0.00	976,643.00	0 %
02-7200	Interest Payments	143,552.00	71,776.28	71,776.28	71,775.72	50 %
	TOTAL EXPENDITURES	1,676,995.00	342,676.28	342,676.28	1,334,318.72	20 %
=====						
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	34,101.74	34,101.74	95,898.26	26 %
02-6902	Transfers In- Water Supply	1,092,000.00	86,363.13	86,363.13	1,005,636.87	8 %
	TOTAL OTHER	1,222,000.00	120,464.87	120,464.87	1,101,535.13	10 %
02	Net Income	426,264.00	(213,959.16)	(213,959.16)	640,223.16	(50) %
02-3900	Beginning Fund Balances	0.00	0.00	4,145,664.81	(4,145,664.81)	0 %
	ENDING FUND BALANCE	426,264.00	(213,959.16)	3,931,705.65	(3,505,441.65)	922 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	2,720,000.00	202,905.67	202,905.67	2,517,094.33	7 %
03-5100	Availability charges	90,000.00	24,563.18	24,563.18	65,436.82	27 %
03-5310	Permit Fees	6,600.00	825.00	825.00	5,775.00	13 %
03-5400	Rental Income	7,200.00	0.00	0.00	7,200.00	0 %
03-5410	Hydrant Water	8,000.00	1,518.92	1,518.92	6,481.08	19 %
03-5510	Potable Irrigation Water	60,000.00	62.08	62.08	59,937.92	0 %
03-5511	Irrigation Raw Water	70,000.00	4,348.66	4,348.66	65,651.34	6 %
03-5601	Late Fees, Fines, and Penal	0.00	4,091.78	4,091.78	(4,091.78)	0 %
03-5610	Miscellaneous Income	70,000.00	1,379.75	1,379.75	68,620.25	2 %
03-5611	Inclusion Fees NWDC	0.00	5,733.00	5,733.00	(5,733.00)	0 %
03-5650	Dominion Expense Reimbursem	0.00	6,063.26	6,063.26	(6,063.26)	0 %
03-5660	Ravenna Reimbursements	0.00	12,135.28	12,135.28	(12,135.28)	0 %
03-5700	System Development Charge	44,000.00	22,480.00	22,480.00	21,520.00	51 %
03-5710	Capital-Surcharges	80,000.00	10,302.59	10,302.59	69,697.41	13 %
03-5715	Capital Surcharge- Water Su	1,000,000.00	86,363.13	86,363.13	913,636.87	9 %
03-5820	Investment Income	2,500.00	5,089.23	5,089.23	(2,589.23)	204 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	85,000.00	0.00	0.00	85,000.00	0 %
	TOTAL REVENUES	4,243,300.00	387,861.53	387,861.53	3,855,438.47	9 %
EXPENDITURES						
03-6020	Payroll Expenses	535,000.00	8,390.00	8,390.00	526,610.00	2 %
03-6040	Accounting	15,000.00	0.00	0.00	15,000.00	0 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
03-6065	Dominion Expenses	10,000.00	11,272.50	11,272.50	(1,272.50)	113 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	416.66	416.66	24,583.34	2 %
03-6100	Engineering	50,000.00	722.50	722.50	49,277.50	1 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	10,000.00	0.00	0.00	10,000.00	0 %
03-6130	Insurance	20,000.00	742.19	742.19	19,257.81	4 %
03-6140	Lab & Test Fees	5,000.00	377.00	377.00	4,623.00	8 %
03-6150	Legal - Other	20,000.00	8,932.12	8,932.12	11,067.88	45 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	7,000.00	1,024.35	1,024.35	5,975.65	15 %
03-6200	Office Expense - Other	10,000.00	1,249.66	1,249.66	8,750.34	12 %
03-6210	Operating Supplies	95,000.00	0.00	0.00	95,000.00	0 %
03-6220	Permits/Dues/Subscriptions	1,000.00	50.00	50.00	950.00	5 %
03-6230	Repairs and Maint	50,000.00	543.50	543.50	49,456.50	1 %
03-6240	Safety Equipment	2,000.00	0.00	0.00	2,000.00	0 %
03-6260	Utilities	90,000.00	(1,740.14)	(1,740.14)	91,740.14	(2) %
03-6270	Vehicle Expense	15,000.00	0.00	0.00	15,000.00	0 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-7290	Water Rights Capital	0.00	0.00	0.00	0.00	0 %
03-7300	Capital Projects	220,000.00	0.00	0.00	220,000.00	0 %
03-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

BUDGET BASIS - BUDGET AND ACTUAL						
	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-9000	Depreciation	0.00	44,807.38	44,807.38	(44,807.38)	0 %
	TOTAL EXPENDITURES	1,195,000.00	76,787.72	76,787.72	1,118,212.28	6 %
	OTHER INCOME/EXPENSE					
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to other Funds	60,000.00	24,563.18	24,563.18	35,436.82	41 %
03-8002	Transfers Out- Water Supply	1,090,000.00	86,363.13	86,363.13	1,003,636.87	8 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
	TOTAL OTHER	(1,150,000.00)	(110,926.31)	(110,926.31)	(1,039,073.69)	10 %
03	REVENUES OVER EXPENDITURES	1,898,300.00	200,147.50	200,147.50	1,698,152.50	11 %
03-3900	Retained Earnings	0.00	0.00	58,204,402.86	(58,204,402.86)	0 %
	ENDING FUND BALANCE	1,898,300.00	200,147.50	58,404,550.36	(56,506,250.36)	3,077 %

WATER DISTRIBUTION
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	10,000.00	0.00	0.00	10,000.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %

TOTAL REVENUES		10,000.00	0.00	0.00	10,000.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6020	Payroll	320,000.00	38,077.94	38,077.94	281,922.06	12 %
06-6040	Accounting	15,000.00	0.00	0.00	15,000.00	0 %
06-6050	Contract Labor	25,000.00	0.00	0.00	25,000.00	0 %
06-6065	Dominion distribution	4,000.00	3,714.00	3,714.00	286.00	93 %
06-6080	Education	0.00	416.68	416.68	(416.68)	0 %
06-6100	Engineering	50,000.00	31,066.48	31,066.48	18,933.52	62 %
06-6110	Conservation Rebates	2,500.00	75.00	75.00	2,425.00	3 %
06-6115	GIS	30,000.00	3,821.96	3,821.96	26,178.04	13 %
06-6130	Insurance	14,500.00	1,827.51	1,827.51	12,672.49	13 %
06-6140	Lab & Test Fees	7,000.00	398.00	398.00	6,602.00	6 %
06-6150	Legal Fees	20,000.00	1,342.60	1,342.60	18,657.40	7 %
06-6160	Chatfield Reallocation	2,500.00	0.00	0.00	2,500.00	0 %
06-6170	Meter Expenses	125,000.00	0.00	0.00	125,000.00	0 %
06-6180	Miscellaneous Expenses	6,000.00	0.00	0.00	6,000.00	0 %
06-6200	Office Expense	10,000.00	452.51	452.51	9,547.49	5 %
06-6210	Operating Supplies- Chemica	5,000.00	503.90	503.90	4,496.10	10 %
06-6220	Permits/Dues/Subscriptions	3,000.00	500.00	500.00	2,500.00	17 %
06-6230	Repairs & Maintenance	200,000.00	2,163.24	2,163.24	197,836.76	1 %
06-6240	Safety Equip. and Uniforms	1,500.00	0.00	0.00	1,500.00	0 %
06-6260	Utilities	75,000.00	2,290.72	2,290.72	72,709.28	3 %
06-6270	Vehicle Expensese	15,000.00	0.00	0.00	15,000.00	0 %
06-6280	Water Costs	1,500,000.00	69,677.30	69,677.30	1,430,322.70	5 %
06-7290	Water Rights	65,000.00	0.00	0.00	65,000.00	0 %
06-7300	Capital Outlay	2,100,000.00	4,400.00	4,400.00	2,095,600.00	0 %

TOTAL EXPENDITURES		4,596,000.00	160,727.84	160,727.84	4,435,272.16	3 %
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06	NET INCOME	(4,586,000.00)	(160,727.84)	(160,727.84)	(4,425,272.16)	4 %
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06-3900	Beginning Fund Balances	0.00	0.00	(5,012,826.80)	5,012,826.80	0 %

ENDING FUND BALANCE		(4,586,000.00)	(160,727.84)	(5,173,554.64)	587,554.64	113 %
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ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	127,116.41	127,116.41	1,372,883.59	8 %
04-5100	Availability charges	40,000.00	9,538.56	9,538.56	30,461.44	24 %
04-5101	Service Charges - LMA	350,000.00	14,885.59	14,885.59	335,114.41	4 %
04-5122	Ravenna Service Charge	35,000.00	4,551.00	4,551.00	30,449.00	13 %
04-5310	Permit Fees	12,000.00	825.00	825.00	11,175.00	7 %
04-5601	Late Fees, Fines, and Penal	0.00	1,890.02	1,890.02	(1,890.02)	0 %
04-5610	Miscellaneous Income	1,030,000.00	115.00	115.00	1,029,885.00	0 %
04-5620	Ravenna Expense Reimburseme	0.00	0.00	0.00	0.00	0 %
04-5650	Dominion Expense Reimbursem	150,000.00	15,328.43	15,328.43	134,671.57	10 %
04-5700	System Development Charge	50,000.00	17,429.00	17,429.00	32,571.00	35 %
04-5710	Capital-Surcharges	120,000.00	11,469.84	11,469.84	108,530.16	10 %
04-5820	Investment Income	15,000.00	2,743.44	2,743.44	12,256.56	18 %
TOTAL REVENUES						
		3,302,000.00	205,892.29	205,892.29	3,096,107.71	6 %
EXPENDITURES						
04-6020	Payroll Expenses	312,000.00	20,425.27	20,425.27	291,574.73	7 %
04-6040	Accounting	22,000.00	0.00	0.00	22,000.00	0 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	30,000.00	0.00	0.00	30,000.00	0 %
04-6065	Dominion Expenses	100,000.00	9,664.78	9,664.78	90,335.22	10 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	10,000.00	0.00	0.00	10,000.00	0 %
04-6100	Engineering	50,000.00	3,017.50	3,017.50	46,982.50	6 %
04-6115	GPS/GIS	30,000.00	4,581.95	4,581.95	25,418.05	15 %
04-6130	Insurance	13,000.00	979.83	979.83	12,020.17	8 %
04-6140	Lab & Test Fees	500.00	855.00	855.00	(355.00)	171 %
04-6150	Legal - Other	45,000.00	3,034.14	3,034.14	41,965.86	7 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	1,024.35	1,024.35	6,975.65	13 %
04-6185	Littleton Service Fees	875,000.00	0.00	0.00	875,000.00	0 %
04-6200	Office Expense - Other	25,000.00	1,377.17	1,377.17	23,622.83	6 %
04-6210	Operating Supplies	45,000.00	503.90	503.90	44,496.10	1 %
04-6220	Permits/Dues/Subscriptions	3,500.00	2,000.00	2,000.00	1,500.00	57 %
04-6230	Repairs and Maint	250,000.00	2,945.50	2,945.50	247,054.50	1 %
04-6240	Safety Equipment	3,000.00	0.00	0.00	3,000.00	0 %
04-6260	Utilities	130,000.00	1,977.70	1,977.70	128,022.30	2 %
04-6270	Vehicle Expense	15,000.00	0.00	0.00	15,000.00	0 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	500,000.00	27,296.00	27,296.00	472,704.00	5 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	92,615.66	92,615.66	(92,615.66)	0 %
TOTAL EXPENDITURES						
		2,467,000.00	172,298.75	172,298.75	2,294,701.25	7 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
04-8000	Transfers to other Funds	40,000.00	9,538.56	9,538.56	30,461.44	24 %
TOTAL OTHER						
		(40,000.00)	(9,538.56)	(9,538.56)	(30,461.44)	24 %
04	REVENUES OVER EXPENDITURES	795,000.00	24,054.98	24,054.98	770,945.02	3 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
04-3900	Beginning Fund Balances	0.00	0.00	29,059,818.67	(29,059,818.67)	0 %	
=====							
	END FUND BALANCE	795,000.00	24,054.98	29,083,873.65	(28,288,873.65)	3,658 %	

CAPITAL PROJECTS FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
	REVENUES					
05-5610	Miscellaneous Income	0.00	0.00	0.00	0.00	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	3,750,000.00	318,342.07	318,342.07	3,431,657.93	8 %
05-5810	CWCB Loan Proceeds	0.00	0.00	0.00	0.00	0 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	35,000.00	3.20	3.20	34,996.80	0 %
	TOTAL REVENUES	3,785,000.00	318,345.27	318,345.27	3,466,654.73	8 %
	EXPENDITURES					
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	20,000,000.00	967,624.95	967,624.95	19,032,375.05	5 %
05-7305	Design Expenses- WTP	7,500,000.00	0.00	0.00	7,500,000.00	0 %
05-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	27,500,000.00	967,624.95	967,624.95	26,532,375.05	4 %
05	Net Income	(23,915,000.00)	(649,279.68)	(649,279.68)	(23,265,720.32)	3 %
05-3900	Beginning Fund Balances	0.00	0.00	3,050,070.20	(3,050,070.20)	0 %
	ENDING FUND BALANCE	(23,915,000.00)	(649,279.68)	2,400,790.52	(26,315,790.52)	(10) %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE MONTH ENDED JANUARY 31, 2017

PLUM VALLEY HEIGHTS
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
07-5200	Property Tax	450,000	0	0	450,000	0 %	
07-5210	Specific Ownership Taxes	0	3,502	3,502	(3,502)	0 %	
07-5610	Inclusion Fees	0	0	0	0	0 %	
07-5635	Douglas County Costs Advanc	0	1,588,315	1,588,315	(1,588,315)	0 %	
07-5650	Inclusion Fees	0	0	0	0	0 %	
07-5710	Transfer from Water Fund	225,900	0	0	225,900	0 %	
07-5720	Transfer RWSD	55,000	0	0	55,000	0 %	
07-5800	PVH Grant	0	0	0	0	0 %	
07-5810	Financing Costs Advanced	0	0	0	0	0 %	
07-5820	DC Engineering Grant	0	0	0	0	0 %	
07-5825	Investment Income	400	73	73	327	18 %	
07-5830	DC Costs Advanced	0	0	0	0	0 %	
07-5840	CWCB Loan Proceeds	0	0	0	0	0 %	
07-5850	CWPRDA Loan Proceeds	0	0	0	0	0 %	
07-5900	Capital Surcharges	37,650	0	0	37,650	0 %	
07-7320	Shared Infrastructure	0	0	0	0	0 %	
TOTAL REVENUES		768,950	1,591,890	1,591,890	(822,940)	207 %	
EXPENDITURES							
07-6040	Accounting	4,000	0	0	4,000	0 %	
07-6080	Education	20,000	0	0	20,000	0 %	
07-6100	Engineering	100,000	37,230	37,230	62,770	37 %	
07-6150	Legal Expenss	30,000	1,015	1,015	28,986	3 %	
07-6180	Administration	70,000	0	0	70,000	0 %	
07-6250	Treasurers Fees	9,000	0	0	9,000	0 %	
07-6410	Financing Costs	0	0	0	0	0 %	
07-6500	CWRPDA Debt Service	306,959	153,479	153,479	153,480	50 %	
07-6550	CWCB Debt Service	115,447	0	0	115,447	0 %	
07-7300	PVH Capital	0	0	0	0	0 %	
07-7310	Internal Infrastructure	2,000,000	3,160	3,160	1,996,840	0 %	
07-7330	Water Supply Costs	0	0	0	0	0 %	
TOTAL EXPENDITURES		2,655,406	194,884	194,884	2,460,522	7 %	
Other Income/Expense							
07-8000	Transfer to Debt Service	225,900	0	0	225,900	0 %	
TOTAL		225,900	0	0	225,900	0 %	
07	Revenues Over Expenditures	(2,112,356)	1,397,006	1,397,006	(3,509,362)	(66) %	
07-3900	Beginning Fund Balances	0	0	(1,000)	1,000	0 %	
ENDING FUND BALANCE		(2,112,356)	1,397,006	1,396,006	(3,508,362)	(66) %	

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District

January 31, 2017

Long Term Obligations

CWCB- 2014 Loan	\$ 18,164,410
2005 CWRPDA Loan Payable	<u>\$ 5,560,000</u>
TOTAL LONG TERM LIABILITIES	\$ 23,724,410

The 2005 Bonds are callable on or after September 1, 2015 with no premium

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of October 31, 21016 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ 1,496,000	\$ 551,688		\$ 2,047,688
Capital Reserve	-	-	-	4,807,234	3,499,345	420,422		\$ 8,727,001
Operating Cash	<u>660,389</u>	<u>2,779,949</u>	<u>1,143,942</u>	<u>-</u>	<u>3,683,262</u>	<u>6,352,048</u>	<u>1,396,006</u>	<u>\$ 16,015,596</u>
Total Cash on Hand	\$ 660,389	\$ 2,779,949	\$ 1,143,942	\$ 4,807,234	\$ 8,678,607	#####		\$ 26,790,285

These financial statements should be read only in connection with the accompanying accountant's compilation report

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2017

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	\$ 8,678,607											
Total Funds Available	\$ 8,678,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 1,496,000											
25% of Budgeted Expenditures												
Capital Reserve	3,499,345											
Operating Cash	3,683,262											
Total Cash	\$ 8,678,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 3,395,212											
Additions to Reserve	99,733											
Use of Reserves	(4,400)											
Ending Reserve Balance	\$ 3,499,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund
2016

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 7,324,158	\$ 3,714,282	\$ 3,823,974	\$ 3,968,643	\$ 4,156,992	\$ 4,220,744	\$ 3,920,981	\$ 4,059,248	\$ 4,312,405	\$ 4,398,331	\$ 4,544,175	\$ 7,324,157
Total Funds Available	\$ 7,324,158	\$ 3,714,282	\$ 3,823,974	\$ 3,968,643	\$ 4,156,992	\$ 4,220,744	\$ 3,920,981	\$ 4,059,248	\$ 4,312,405	\$ 4,398,331	\$ 4,544,175	\$ 7,324,157
Distribution of Available Funds												
Operating Reserve	\$ 551,688											
25% of Budgeted Expenditures	420,422											
Capital Reserve												
Operating Cash	6,352,048											
Total Available Funds	\$ 7,324,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 425,652											
Additions to Reserve	22,068											
Use of Reserves	(27,298)											
Ending Reserve Balance	\$ 420,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2017

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,659,484											
Surcharge Collected	86,363											
Availability of Service Trans.	34,102											
Payment of Debt												
Ending Cash Balance	\$ 2,779,949	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 1,143,942											
Total	\$ 3,923,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	Taxes Levied/ Budgeted	% of Levied	Property Taxes Collected	% Collected to Amount Levied
Property Taxes				
General Fund	\$ 801,807.00	46.80%	\$ 232,988.36	29.06%
Debt Service	\$ 911,591.00	53.20%	\$ 264,881.64	29.06%
	<u>\$ 1,713,398.00</u>	<u>100.00%</u>	<u>\$ 497,870.00</u>	<u>29.06%</u>
Specific Ownership Tax				
General Fund	\$ 50,000.00	38.46%	\$ 16,790.31	33.58%
Debt Service	\$ 80,000.00	61.54%	\$ 19,088.69	23.86%
	<u>\$ 130,000.00</u>	<u>100.00%</u>	<u>\$ 35,879.00</u>	<u>27.60%</u>
Treasurer's Fees				
General Fund	\$ 15,000.00	50.00%	\$ 3,522.88	23.49%
Debt Service	\$ 15,000.00	50.00%	\$ 4,005.12	26.70%
	<u>\$ 30,000.00</u>	<u>100.00%</u>	<u>\$ 7,528.00</u>	<u>25.09%</u>

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Property Tax Schedule
2017

DOUGLAS COUNTY

Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	2017					2015		
			Interest	Fees	Treasurer's	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January		\$ 10,572						\$ 10,572	0.00%	0.00%
February								\$ -	0.00%	0.00%
March								\$ -	0.00%	0.00%
April								\$ -	0.00%	0.00%
May								\$ -	0.00%	0.00%
June								\$ -	0.00%	0.00%
July								\$ -	0.00%	0.00%
August								\$ -	0.00%	0.00%
September								\$ -	0.00%	0.00%
October								\$ -	0.00%	0.00%
November								\$ -	0.00%	0.00%
December								\$ -	0.00%	0.00%
TOTAL	\$ -	\$ 10,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,572	0.00%	0.00%
								\$ -	80.64%	80.64%

JEFFERSON COUNTY

Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	2016					2015		
			Interest	Fees	Treasurer's	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January		\$ 2,693						\$ 2,693	0.00%	0.00%
February								\$ -	0.00%	0.00%
March								\$ -	0.00%	0.00%
April								\$ -	0.00%	0.00%
May								\$ -	0.00%	0.00%
June								\$ -	0.00%	0.00%
July								\$ -	0.00%	0.00%
August								\$ -	0.00%	0.00%
September								\$ -	0.00%	0.00%
October								\$ -	0.00%	0.00%
November								\$ -	0.00%	0.00%
December								\$ -	0.00%	0.00%
TOTAL	\$ -	\$ 2,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,693	0.00%	0.00%
								\$ -	97.00%	97.00%

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