

**Roxborough Water and Sanitation
Financial Recap
December 31, 2016**

General Fund

1. Property taxes collected for the month total \$ 2,227
2. Specific ownership taxes collected for the month total \$ 7,351

Debt Service Fund

1. Property taxes collected for the month total \$ 1,793
2. Specific ownership taxes collected for the month total \$ 5,921
3. Transfers in for Debt Surcharge in the amount of \$ 86,320
4. Paid Debt Service in the amount of \$ 976,643

Water Fund Treatment

1. Service charges billed for the month were \$ 178,755
2. Collected \$ 86,320 in capital surcharges for the WTP
3. Paid \$ 5,762 for chemicals
4. Recorded transfer in from General fund - \$ 400,000

Water Fund -Distribution

1. Water Costs for the Month - \$ 73,832
2. Engineering costs for the month \$ 17,363
3. Repair expense for the month of \$ 30,862 including Brown Fox Trail, Telluride St and resurfacing

Sewer Fund

1. Service charges for the month totaled \$ 126,748
2. Lockheed Martin service charges totaled \$ 39,862 for the month.
3. Received payment for Sewer plant from Dominion in the amount of \$ 3,950,000
4. Paid semi-annual Littleton Service fee of \$ 386,152
5. Operating supply expense of \$ 14,452 for chemicals
6. Repair expense of \$ 44,338 includes repairs on Rampart Ct and S. Platte Reservoir Access

Capital Projects Fund

1. Paid \$ 1,165,677 to Garney for 8.0 MGD Water Plant- pay APP # 17

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

December 31, 2016

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Accountant's Compilation Report

Board of Directors
Roxborough Water & Sanitation District
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the twelve months ended December 31, 2016, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.
Littleton, CO 80128
February 1, 2017

Roxborough Water & Sanitation District
Balance Sheet - All Fund Types
December 31, 2016

	Governmental Funds			Business - Type Funds		
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	Total
ASSETS						
Checking & Savings	\$ 674,500	\$ 104,159	\$ 4,302,391	\$ 2,063,130	\$ 3,787,118	\$ 10,931,298
Wells Fargo Bond Redemption		\$ 1,023,589	\$ -	\$ -	\$ -	1,023,589
Wells Fargo Savings	\$ 1,588,315		\$ 63,850			1,652,165
Davidson Investments	-	-	-	-	-	0
Investment in Colotrust	15,897	3,010,102	-	5,636,707	3,070,319	11,733,025
Water System Development	-	-	-	923,897	466,721	1,390,618
A/R - Taxes	985,775	796,234	-	-	-	1,782,009
A/R - Service		-	-	334,817	236,047	570,864
Due from Others				19,660	-	19,660
A/R - Availability	-	-	-	34,538	14,670	49,208
Due From Dominion	-	-	484,100	20,017	17,001	521,118
Due from NWDC Inclusion				14,358		14,358
Prepaid Insurance	-	-	-	-		0
Construction in Process	-	-	-		-	0
Capital Assets, net	-	-	-	44,327,229	21,575,604	65,902,833
Total Assets	\$ 3,264,487	\$ 4,934,084	\$ 4,850,341	\$ 53,374,353	\$ 29,167,480	\$ 95,590,745
LIABILITIES						
Accounts Payable	\$ -	\$ -	\$ -	\$ 78,827	\$ 30,858	\$ 109,685
Deferred Rental Income	-	-	-	43,801	-	43,801
Retainage Payable	-	-	284,042	-	13,025	297,067
Deferred Income Dominion	-	-	1,511,744	-		1,511,744
Deferred Income WTP Design	-	-	-	-	-	-
Deferred Taxes Receivable	978,901	788,420	-		-	1,767,321
Accrued Vac/Sick/Comp Payable	-	-	-	60,412	61,403	121,815
Due to Other Funds	1,588,315					1,588,315
Deposits		-	-	3,900	-	3,900
Total Liabilities	\$ 2,567,216	\$ 788,420	\$ 1,795,786	\$ 186,940	\$ 105,286	\$ 5,443,648
FUND BALANCES						
Total Fund Balances	\$ 697,271	\$ 4,145,664	\$ 3,054,555	\$ 53,187,413	\$ 29,062,194	\$ 90,147,097
Total Liabilities & Fund Balances	\$ 3,264,487	\$ 4,934,084	\$ 4,850,341	\$ 53,374,353	\$ 29,167,480	\$ 95,590,745

These financial statements should be read only in connection with the accompanying accountant's compilation report

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District

December 31, 2016

Long Term Obligations

CWCB- 2014 Loan	\$ 18,164,410
2005 CWRPDA Loan Payable	<u>\$ 5,560,000</u>
TOTAL LONG TERM LIABILITIES	\$ 23,724,410

The 2005 Bonds are callable on or after September 1, 2015 with no premium

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of October 31, 21016 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ 1,496,000	\$ 551,688	\$ 2,047,688
Capital Reserve	-	-	-	4,366,241	3,395,219	425,652	8,187,112
Operating Cash	<u>2,278,712</u>	<u>2,659,484</u>	<u>1,478,366</u>	<u>-</u>	<u>3,732,515</u>	<u>6,346,817</u>	<u>16,495,894</u>
Total Cash on Hand	<u>\$ 2,278,712</u>	<u>\$ 2,659,484</u>	<u>\$ 1,478,366</u>	<u>\$ 4,366,241</u>	<u>\$ 8,623,734</u>	<u>\$ 7,324,157</u>	<u>\$ 26,730,694</u>

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2016

Cash Funds Available

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash in Bank - Water Fund	\$ 6,989,176	\$ 12,518,121	\$ 10,089,566	\$ 10,069,901	\$ 10,173,285	\$ 10,114,530	\$ 10,014,312	\$ 10,071,425	\$ 10,309,062	\$ 10,244,690	\$ 10,467,149	\$ 8,623,73
Total Funds Available	\$ 10,042,019	\$ 12,518,121	\$ 10,089,566	\$ 10,069,901	\$ 10,173,285	\$ 10,114,530	\$ 10,014,312	\$ 10,071,425	\$ 10,309,062	\$ 10,244,690	\$ 10,467,149	\$ 8,623,73

Distribution of Available Funds

Operating Reserve	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000
25% of Budgeted Expenditures												
Capital Reserve	2,149,762	2,253,265	2,352,998	2,461,010	2,573,075	2,679,508	2,788,091	2,900,052	3,016,779	3,126,407	3,233,227	3,395,21
Operating Cash	6,396,257	8,768,856	6,240,568	6,112,891	6,104,210	5,939,022	5,730,221	5,675,373	5,796,283	5,622,283	5,737,922	3,732,51
Total Cash	\$ 10,042,019	\$ 12,518,121	\$ 10,089,566	\$ 10,069,901	\$ 10,173,285	\$ 10,114,530	\$ 10,014,312	\$ 10,071,425	\$ 10,309,062	\$ 10,244,690	\$ 10,467,149	\$ 8,623,73

Capital Reserve

Beginning Reserve Balance	\$ 2,050,029	\$ 2,149,762	\$ 2,253,265	\$ 2,352,998	\$ 2,461,010	\$ 2,573,075	\$ 2,679,508	\$ 2,788,091	\$ 2,900,052	\$ 3,016,779	\$ 3,126,407	\$ 3,233,22
Additions to Reserve	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,73
Use of Reserves	-	(3,770)		(8,279)	(12,332)	(6,700)	(8,850)	(12,228)	(16,994)	(9,895)	(7,087)	(62,25
Ending Reserve Balance	\$ 2,149,762	\$ 2,253,265	\$ 2,352,998	\$ 2,461,010	\$ 2,573,075	\$ 2,679,508	\$ 2,788,091	\$ 2,900,052	\$ 3,016,779	\$ 3,126,407	\$ 3,233,227	\$ 3,395,21

These financial statements should be read only in connection with the accompanying accountant's compilation report

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund
2016

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 3,636,235	\$ 3,714,282	\$ 3,823,974	\$ 3,968,643	\$ 4,156,992	\$ 4,220,744	\$ 3,920,981	\$ 4,059,248	\$ 4,312,405	\$ 4,398,331	\$ 4,544,175	\$ 7,324,157
Total Funds Available	\$ 3,636,235	\$ 3,714,282	\$ 3,823,974	\$ 3,968,643	\$ 4,156,992	\$ 4,220,744	\$ 3,920,981	\$ 4,059,248	\$ 4,312,405	\$ 4,398,331	\$ 4,544,175	\$ 7,324,157
Distribution of Available Funds												
Operating Reserve	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688
25% of Budgeted Expenditures												
Capital Reserve	551,967	522,459	479,319	442,468	436,613	410,140	417,129	427,493	444,009	449,960	448,842	425,652
Operating Cash	2,532,580	2,640,135	2,792,967	2,974,487	3,168,691	3,258,916	2,952,164	3,080,067	3,316,708	3,396,683	3,543,645	6,346,817
Total Available Funds	\$ 3,636,235	\$ 3,714,282	\$ 3,823,974	\$ 3,968,643	\$ 4,156,992	\$ 4,220,744	\$ 3,920,981	\$ 4,059,248	\$ 4,312,405	\$ 4,398,331	\$ 4,544,175	\$ 7,324,157
Capital Reserve												
Beginning Reserve Balance	\$ 612,209	\$ 551,967	\$ 522,459	\$ 479,319	\$ 442,468	\$ 436,613	\$ 410,140	\$ 417,129	\$ 427,493	\$ 444,009	\$ 449,960	\$ 448,842
Additions to Reserve	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068
Use of Reserves	(82,310)	(51,576)	(65,208)	(58,919)	(27,923)	(48,541)	(15,079)	(11,704)	(5,552)	(16,117)	(23,186)	(45,258)
Ending Reserve Balance	\$ 551,967	\$ 522,459	\$ 479,319	\$ 442,468	\$ 436,613	\$ 410,140	\$ 417,129	\$ 427,493	\$ 444,009	\$ 449,960	\$ 448,842	\$ 425,652

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Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2016

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,528,596	\$ 2,655,289	\$ 2,748,019	\$ 2,840,587	\$ 2,926,484	\$ 3,012,318	\$ 3,098,302	\$ 3,205,133	\$ 3,291,264	\$ 3,377,409	\$ 3,463,609	\$ 3,549,807
Surcharge Collected	92,529	92,730	92,568	85,897	85,834	85,984	86,019	86,131	86,145	86,200	86,198	86,320
Availability of Service Trans.	34,164	-	-	-	-	-	20,812	-	-	-	-	-
Payment of Debt												976,643
Ending Cash Balance	\$ 2,655,289	\$ 2,748,019	\$ 2,840,587	\$ 2,926,484	\$ 3,012,318	\$ 3,098,302	\$ 3,205,133	\$ 3,291,264	\$ 3,377,409	\$ 3,463,609	\$ 3,549,807	\$ 2,659,484
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 885,035	\$ 914,401	\$ 1,139,017	\$ 1,213,367	\$ 1,287,191	\$ 1,544,427	\$ 1,392,367	\$ 1,409,395	\$ 1,334,650	\$ 1,460,850	\$ 1,468,217	\$ 1,478,366
Total	\$ 3,540,324	\$ 3,662,420	\$ 3,979,604	\$ 4,139,851	\$ 4,299,509	\$ 4,642,729	\$ 4,597,500	\$ 4,700,659	\$ 4,712,059	\$ 4,924,459	\$ 5,018,024	\$ 4,137,850

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Roxborough Water & Sanitation District
Property Tax Schedule
2016

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2016										2015										
	Delinquent Tax, Rebates and Abatements			Specific Ownership Taxes		Interest		Treasurer's Fees		HB 1006 Tax		HB 1006 Treasurer's Fee		Total Amount Received		Percentage of Levied Taxes Received		Total Amount Received		Percentage of Levied Taxes Received	
	Property Taxes																Monthly	Y-T-D	Monthly	Y-T-D	Monthly
January	\$ 484	\$ -	\$ 14,120	\$ 95	\$ (10)	\$ -	\$ -	\$ -	\$ 14,689	0.81%	0.81%	\$ 14,689	0.80%	0.80%							
February	\$ 42,185	\$ -	\$ 12,043	\$ (633)	\$ -	\$ -	\$ -	\$ -	\$ 53,595	2.96%	3.78%	\$ 53,595	2.90%	3.70%							
March	\$ 510,476	\$ -	\$ 12,915	\$ (7,657)	\$ -	\$ -	\$ -	\$ -	\$ 515,734	28.52%	32.29%	\$ 515,734	27.95%	31.65%							
April	\$ 80,150	\$ -	\$ 13,624	\$ 35	\$ (1,203)	\$ -	\$ -	\$ -	\$ 92,606	5.12%	37.42%	\$ 92,606	5.02%	36.67%							
May	\$ 150,332	\$ -	\$ 12,270	\$ (2,257)	\$ -	\$ -	\$ -	\$ -	\$ 160,345	8.87%	46.28%	\$ 160,345	8.69%	45.36%							
June	\$ 562,153	\$ -	\$ 12,969	\$ (8,433)	\$ -	\$ -	\$ -	\$ -	\$ 566,689	31.34%	77.62%	\$ 566,689	30.71%	76.08%							
July	\$ 381,644	\$ -	\$ 14,548	\$ (5,730)	\$ -	\$ -	\$ -	\$ -	\$ 390,462	21.59%	99.21%	\$ 390,462	21.16%	97.24%							
August	\$ 22,326	\$ -	\$ 12,784	\$ (336)	\$ -	\$ -	\$ -	\$ -	\$ 34,774	1.92%	101.13%	\$ 34,774	1.88%	99.12%							
September	\$ 8,271	\$ -	\$ 13,971	\$ (124)	\$ -	\$ -	\$ -	\$ -	\$ 22,118	1.22%	102.36%	\$ 22,118	1.20%	100.32%							
October	\$ 2,200	\$ -	\$ 10,457	\$ (33)	\$ -	\$ -	\$ -	\$ -	\$ 12,624	0.70%	103.05%	\$ 12,624	0.68%	101.01%							
November	\$ (2,027)	\$ -	\$ 13,517	\$ (29)	\$ -	\$ -	\$ -	\$ -	\$ 11,461	0.63%	103.69%	\$ -	0.00%	101.01%							
December	\$ 2,979	\$ -	\$ 6,169	\$ 201	\$ (47)	\$ -	\$ -	\$ -	\$ 9,302	0.51%	104.20%	\$ -	0.00%	101.01%							
TOTAL	\$ 1,761,173	\$ -	\$ 149,387	\$ 331	\$ (26,492)	\$ -	\$ -	\$ -	\$ 1,884,399	104.20%	104.20%	\$ 1,863,636	101.01%	101.01%							

<u>Property Taxes</u>					
	Taxes Levied/ Budgeted	% of Levied	Property Taxes Collected	% Collected to Amount Levied	
General Fund	\$ 801,807.00	46.80%	\$ 232,988.36		29.06%
Debt Service	\$ 911,591.00	53.20%	\$ 264,881.64		29.06%
	\$ 1,713,398.00	100.00%	\$ 497,870.00		29.06%
<u>Specific Ownership Tax</u>					
General Fund	\$ 50,000.00	38.46%	\$ 16,790.31		33.58%
Debt Service	\$ 80,000.00	61.54%	\$ 19,088.69		23.86%
	\$ 130,000.00	100.00%	\$ 35,879.00		27.60%
<u>Treasurer's Fees</u>					
General Fund	\$ 15,000.00	50.00%	\$ 3,522.88		23.49%
Debt Service	\$ 15,000.00	50.00%	\$ 4,005.12		26.70%
	\$ 30,000.00	100.00%	\$ 7,528.00		25.09%

	Douglas County	Jefferson County
	\$ 94,948,050	Assessed Value \$ 34,209,053
	6.208	General Mill Levy 6.208
	\$ 589,437	\$ 212,370
	7.0580	Debt Mill Levy 7.0580
	\$ 670,124	\$ 241,441

These financial statements should be read only in connection with the accompanying accountant's compilation report

Property Tax Schedule
2016

DOUGLAS COUNTY

Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	2016					2015		
			Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received
								Monthly	Y-T-D	
\$ 484	\$ -	\$ 10,841	\$ 95	\$ (10)			\$ 11,410	0.04%	0.04%	\$ 11,410
\$ 42,185	\$ -	\$ 9,470		\$ (633)			\$ 51,022	3.35%	3.39%	\$ 62,432
\$ 510,329	\$ -	\$ 10,250		\$ (7,655)			\$ 512,924	40.52%	43.91%	\$ 575,356
\$ 80,150	\$ -	\$ 10,693	\$ 35	\$ (1,203)			\$ 89,675	6.36%	50.27%	\$ 665,031
\$ 149,606	\$ -	\$ 9,672		\$ (2,246)			\$ 157,032	11.88%	62.15%	\$ 822,063
\$ 154,577	\$ -	\$ 10,226		\$ (2,319)			\$ 162,484	12.27%	74.42%	\$ 984,547
\$ 381,644	\$ -	\$ 11,828		\$ (5,730)			\$ 387,742	30.30%	104.72%	\$ 1,372,289
\$ 22,326	\$ -	\$ 10,145		\$ (186)			\$ 32,285	1.77%	106.50%	\$ 1,404,574
\$ 8,271	\$ -	\$ 11,019		\$ (124)			\$ 19,166	0.66%	107.15%	\$ 1,423,740
\$ 2,200	\$ -	\$ 10,457		\$ (33)			\$ 12,624	0.17%	107.33%	\$ 1,436,364
\$ (2,027)	\$ -	\$ 10,599		\$ (29)			\$ 8,543	-0.16%	107.17%	\$ 1,444,907
\$ 2,979	\$ -	\$ 3,517	\$ 201	\$ (47)			\$ 6,650	0.24%	107.40%	\$ 1,451,557
\$ 1,352,724	\$ -	\$ 118,717	\$ 331	\$ (20,215)	\$ -	\$ -	\$ 1,451,557	107.40%	104.72%	\$ 1,372,289
TOTAL										\$ 80.64%

JEFFERSON COUNTY

Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	2016					2015		
			Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received
								Monthly	Y-T-D	
January	\$ -	\$ 3,279					\$ 3,279	0.00%	0.00%	\$ 3,279
February	\$ -	\$ 2,573					\$ 2,573	0.00%	0.00%	\$ 5,852
March	\$ -	\$ 2,665				\$ (2)	\$ 2,810	0.03%	0.03%	\$ 8,662
April	\$ -	\$ 2,931					\$ 2,931	0.00%	0.03%	\$ 11,593
May	\$ -	\$ 2,598				\$ (11)	\$ 3,313	0.16%	0.19%	\$ 14,906
June	\$ -	\$ 2,743		\$ (6,114)			\$ 404,205	90.06%	90.26%	\$ 419,111
July	\$ -	\$ 2,719					\$ 2,719	0.00%	90.26%	\$ 421,830
August	\$ -	\$ 2,639					\$ 2,639	0.00%	90.26%	\$ 424,469
September	\$ -	\$ 2,952					\$ 2,952	0.00%	90.26%	\$ 427,421
October	\$ -	\$ 2,879					\$ 2,879	0.00%	90.26%	\$ 430,300
November	\$ -	\$ 2,918					\$ 2,918	0.00%	90.26%	\$ 3,289
December	\$ -	\$ 2,652					\$ 2,652	0.00%	90.26%	\$ 2,628
TOTAL	\$ -	\$ 33,548	\$ -	\$ (6,114)	\$ -	\$ (13)	\$ 435,870	90.26%	90.26%	\$ 421,830
										\$ 97.00%

These financial statements should be read only in connection with the accompanying accountant's compilation report

GENERAL FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
01-5200	Property Taxes	978,901.00	2,226.53	963,439.90	15,461.10	98 %	
01-5210	Specific Ownership Taxes	50,000.00	7,351.05	86,068.07	(36,068.07)	172 %	
01-5610	Miscellaneous Income	1,000.00	0.00	0.00	1,000.00	0 %	
01-5820	Investment Income	2,000.00	(101.59)	2,206.90	(206.90)	110 %	

	TOTAL REVENUES	1,031,901.00	9,475.99	1,051,714.87	(19,813.87)	102 %	
EXPENDITURES							
01-6020	Payroll Expenses	100,000.00	6,879.39	99,553.08	446.92	100 %	
01-6040	Accounting	40,500.00	2,375.00	28,703.75	11,796.25	71 %	
01-6041	Audit	0.00	0.00	9,111.18	(9,111.18)	0 %	
01-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %	
01-6060	Directors Fees	8,000.00	0.00	2,200.00	5,800.00	28 %	
01-6080	Education	10,000.00	1,531.25	11,632.24	(1,632.24)	116 %	
01-6099	Election Expense	35,000.00	0.00	0.00	35,000.00	0 %	
01-6100	Engineering	15,000.00	2,806.82	22,698.08	(7,698.08)	151 %	
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %	
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %	
01-6130	Insurance	12,500.00	829.05	12,739.64	(239.64)	102 %	
01-6150	Legal - Other	25,000.00	3,613.13	32,016.18	(7,016.18)	128 %	
01-6180	Misc. Expense	10,000.00	3,091.82	8,366.86	1,633.14	84 %	
01-6200	Office Expense - Other	20,000.00	2,316.03	25,482.46	(5,482.46)	127 %	
01-6220	Permits/Dues/Subsription	2,500.00	0.00	5,023.30	(2,523.30)	201 %	
01-6225	Rent	20,000.00	0.00	11,114.52	8,885.48	56 %	
01-6230	Repairs and Maint	40,000.00	2,545.70	40,355.57	(355.57)	101 %	
01-6250	Treasurers Fees	15,000.00	33.39	12,757.91	2,242.09	85 %	
01-6260	Utilities	5,000.00	171.98	1,952.57	3,047.43	39 %	
01-6270	Vehicle Expense	4,000.00	151.64	656.57	3,343.43	16 %	
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %	
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %	
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %	

	TOTAL EXPENDITURES	389,500.00	26,345.20	324,363.91	65,136.09	83 %	
=====							
OTHER INCOME/EXPENSE							
01-8000	Transfer to Other Funds	630,000.00	600,000.00	600,000.00	30,000.00	95 %	

	TOTAL OTHER	630,000.00	600,000.00	600,000.00	30,000.00	95 %	

01	Net Income	12,401.00	(616,869.21)	127,350.96	(114,949.96)	1,027 %	
01-3900	Beginning Fund Balances	0.00	0.00	569,920.82	(569,920.82)	0 %	
=====							
	ENDING FUND BALANCES	12,401.00	(616,869.21)	697,271.78	(684,870.78)	5,623 %	

DEBT SERVICE FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	788,419.00	1,793.27	782,585.00	5,834.00	99 %
02-5210	Specific Ownership Taxes	80,000.00	5,920.63	73,393.25	6,606.75	92 %
02-5610	Misc. Income	0.00	0.00	0.00	0.00	0 %
02-5820	Investment Income	3,000.00	2,461.99	17,743.85	(14,743.85)	591 %

	TOTAL REVENUES	871,419.00	10,175.89	873,722.10	(2,303.10)	100 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	15,000.00	26.90	10,374.52	4,625.48	69 %
02-6420	Loan Administrative Fees	76,800.00	0.00	76,800.00	0.00	100 %
02-7100	Principal Payments	450,000.00	0.00	450,000.00	0.00	100 %
02-7110	Debt Service CWCB	976,643.00	976,642.64	976,642.64	0.36	100 %
02-7200	Interest Payments	157,717.00	0.00	137,537.23	20,179.77	87 %

	TOTAL EXPENDITURES	1,676,160.00	976,669.54	1,651,354.39	24,805.61	99 %
=====						
OTHER INCOME/EXPENSE						
02-6900	Transfers In	118,000.00	0.00	132,106.51	(14,106.51)	112 %
02-6902	Transfers In- Water Supply	1,092,000.00	86,319.96	1,052,554.55	39,445.45	96 %

	TOTAL OTHER	1,210,000.00	86,319.96	1,184,661.06	25,338.94	98 %
02	Net Income	405,259.00	(880,173.69)	407,028.77	(1,769.77)	100 %
02-3900	Beginning Fund Balances	0.00	0.00	3,738,636.04	(3,738,636.04)	0 %
=====						
	ENDING FUND BALANCE	405,259.00	(880,173.69)	4,145,664.81	(3,740,405.81)	1,023 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	2,720,000.00	178,755.16	2,867,219.69	(147,219.69)	105 %
03-5100	Availability charges	60,000.00	0.00	97,992.55	(37,992.55)	163 %
03-5310	Permit Fees	3,300.00	0.00	16,751.50	(13,451.50)	508 %
03-5400	Rental Income	14,500.00	0.00	0.00	14,500.00	0 %
03-5410	Hydrant Water	8,000.00	6,077.77	65,598.04	(57,598.04)	820 %
03-5510	Potable Irrigation Water	60,000.00	0.00	78,018.71	(18,018.71)	130 %
03-5511	Irrigation Raw Water	70,000.00	5,648.66	120,145.77	(50,145.77)	172 %
03-5601	Late Fees, Fines, and Penal	0.00	5,223.66	57,236.01	(57,236.01)	0 %
03-5610	Miscellaneous Income	70,000.00	4,912.65	18,095.48	51,904.52	26 %
03-5611	Inclusion Fees NWDC	0.00	5,682.04	130,964.84	(130,964.84)	0 %
03-5650	Dominion Expense Reimburse	0.00	0.00	50,599.00	(50,599.00)	0 %
03-5700	System Development Charge	44,000.00	0.00	279,765.50	(235,765.50)	636 %
03-5710	Capital-Surcharges	80,000.00	10,297.40	113,008.23	(33,008.23)	141 %
03-5715	Capital Surcharge- Water Su	1,090,000.00	86,319.96	1,052,554.55	37,445.45	97 %
03-5820	Investment Income	2,500.00	4,666.29	37,670.20	(35,170.20)	1,507 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7305	Other Reimbursements	0.00	19,660.68	19,660.68	(19,660.68)	0 %
03-7306	Dominion Reimbursements	0.00	20,017.22	85,293.57	(85,293.57)	0 %
TOTAL REVENUES		4,222,300.00	347,261.49	5,090,574.32	(868,274.32)	121 %
EXPENDITURES						
03-6020	Payroll Expenses	268,000.00	17,925.01	267,346.77	653.23	100 %
03-6040	Accounting	31,500.00	2,375.00	28,668.75	2,831.25	91 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	0.00	0.00	0.00	0.00	0 %
03-6065	Dominion Expenses	35,000.00	585.00	157,232.89	(122,232.89)	449 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	12,000.00	1,631.25	11,311.24	688.76	94 %
03-6100	Engineering	20,000.00	732.50	17,117.95	2,882.05	86 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	14,000.00	874.79	12,632.70	1,367.30	90 %
03-6140	Lab & Test Fees	25,000.00	54.00	3,707.00	21,293.00	15 %
03-6150	Legal - Other	25,000.00	8,319.62	48,153.52	(23,153.52)	193 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	6,000.00	319.74	5,598.78	401.22	93 %
03-6200	Office Expense - Other	20,000.00	543.44	6,270.28	13,729.72	31 %
03-6210	Operating Supplies	95,000.00	5,761.88	95,807.47	(807.47)	101 %
03-6220	Permits/Dues/Subscriptions	1,000.00	0.00	1,950.00	(950.00)	195 %
03-6230	Repairs and Maint	50,000.00	522.03	(21,777.13)	71,777.13	(44) %
03-6240	Safety Equipment	1,000.00	182.15	1,866.94	(866.94)	187 %
03-6260	Utilities	70,000.00	4,353.27	47,826.07	22,173.93	68 %
03-6270	Vehicle Expense	10,000.00	938.02	5,921.58	4,078.42	59 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	874.31	(874.31)	0 %
03-7290	Water Rights Capital	0.00	0.00	0.00	0.00	0 %
03-7300	Capital Projects	50,000.00	0.00	578.23	49,421.77	1 %
03-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-9000	Depreciation	0.00	44,807.52	549,260.42	(549,260.42)	0 %
	TOTAL EXPENDITURES	733,500.00	89,925.22	1,240,347.77	(506,847.77)	169 %
	OTHER INCOME/EXPENSE					
03-5900	Transfer from Other Funds	0.00	400,000.00	400,000.00	(400,000.00)	0 %
03-8000	Transfers to other Funds	60,000.00	0.00	97,992.55	(37,992.55)	163 %
03-8002	Transfers Out- Water Supply	1,090,000.00	86,319.96	1,052,554.55	37,445.45	97 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
	TOTAL OTHER	(1,150,000.00)	313,680.04	(750,547.10)	(399,452.90)	65 %
03	REVENUES OVER EXPENDITURES	2,338,800.00	571,016.31	3,099,679.45	(760,879.45)	133 %
03-3900	Retained Earnings	0.00	0.00	55,107,098.41	(55,107,098.41)	0 %
	ENDING FUND BALANCE	2,338,800.00	571,016.31	58,206,777.86	(55,867,977.86)	2,489 %

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	126,748.06	1,517,434.97	(17,434.97)	101 %
04-5100	Availability charges	58,000.00	0.00	34,113.96	23,886.04	59 %
04-5101	Service Charges - LMA	330,000.00	39,862.20	372,705.72	(42,705.72)	113 %
04-5122	Ravenna Service Charge	28,000.00	19,540.54	59,248.20	(31,248.20)	212 %
04-5310	Permit Fees	3,300.00	700.00	25,211.50	(21,911.50)	764 %
04-5601	Late Fees, Fines, and Penal	0.00	2,244.26	24,044.96	(24,044.96)	0 %
04-5610	Miscellaneous Income	30,000.00	3,950,478.62	3,952,475.24	(3,922,475.24)	9,999 %
04-5620	Ravenna Expense Reimburseme	0.00	0.00	11,225.92	(11,225.92)	0 %
04-5650	Dominion Expense Reimbursem	0.00	0.00	0.00	0.00	0 %
04-5700	System Development Charge	50,000.00	18,351.00	473,635.50	(423,635.50)	947 %
04-5710	Capital-Surcharges	120,000.00	12,916.86	144,095.82	(24,095.82)	120 %
04-5820	Investment Income	1,000.00	2,636.51	23,891.72	(22,891.72)	2,389 %
04-7305	Ravenna Reimbursements	0.00	44,141.78	44,141.78	(44,141.78)	0 %
TOTAL REVENUES						
		2,120,300.00	4,217,619.83	6,682,225.29	(4,561,925.29)	315 %
EXPENDITURES						
04-6020	Payroll Expenses	264,000.00	18,229.09	242,918.03	21,081.97	92 %
04-6040	Accounting	31,500.00	2,375.00	27,487.50	4,012.50	87 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	25,000.00	7,923.78	33,833.96	(8,833.96)	135 %
04-6065	Dominion Expenses	50,000.00	9,362.45	9,470.45	40,529.55	19 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	22,000.00	1,751.25	9,716.23	12,283.77	44 %
04-6100	Engineering	50,000.00	1,845.00	42,434.34	7,565.66	85 %
04-6115	GPS/GIS	25,000.00	0.00	17,625.67	7,374.33	71 %
04-6130	Insurance	12,500.00	1,262.96	15,650.46	(3,150.46)	125 %
04-6140	Lab & Test Fees	500.00	0.00	45.00	455.00	9 %
04-6150	Legal - Other	30,000.00	1,349.63	43,919.41	(13,919.41)	146 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	6,000.00	176.16	6,129.30	(129.30)	102 %
04-6185	Littleton Service Fees	875,000.00	386,152.00	852,529.48	22,470.52	97 %
04-6200	Office Expense - Other	20,000.00	1,728.38	15,035.75	4,964.25	75 %
04-6210	Operating Supplies	45,000.00	14,451.79	56,986.64	(11,986.64)	127 %
04-6220	Permits/Dues/Subscriptions	1,000.00	0.00	862.49	137.51	86 %
04-6230	Repairs and Maint	200,000.00	44,338.46	251,264.37	(51,264.37)	126 %
04-6240	Safety Equipment	3,000.00	182.15	1,172.92	1,827.08	39 %
04-6260	Utilities	120,000.00	17,436.03	92,597.53	27,402.47	77 %
04-6270	Vehicle Expense	15,000.00	851.91	7,370.60	7,629.40	49 %
04-6300	Office Expense:Bank Charges	0.00	0.00	874.31	(874.31)	0 %
04-7300	Capital Projects	750,000.00	160,796.42	451,372.82	298,627.18	60 %
04-7306	Dominion Reimbursements	0.00	(17,000.58)	(158,610.36)	158,610.36	0 %
04-9000	Depreciation	0.00	92,615.75	1,120,832.73	(1,120,832.73)	0 %
TOTAL EXPENDITURES						
		2,545,500.00	745,827.63	3,141,519.63	(596,019.63)	123 %
OTHER						
04-5900	Transfers from Otjher Funds	200,000.00	200,000.00	200,000.00	0.00	100 %
04-8000	Transfers to other Funds	58,000.00	0.00	34,113.96	23,886.04	59 %
TOTAL OTHER						
		142,000.00	200,000.00	165,886.04	(23,886.04)	117 %

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04	REVENUES OVER EXPENDITURES	(283,200.00)	3,671,792.20	3,706,591.70	(3,989,791.70)	(1,309) %
04-3900	Beginning Fund Balances	0.00	0.00	25,355,601.97	(25,355,601.97)	0 %
=====						
	END FUND BALANCE	(283,200.00)	3,671,792.20	29,062,193.67	(29,345,393.67)	(10,262) %

CAPITAL PROJECTS FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	96,164.38	(96,164.38)	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5810	CWCB Loan Proceeds	0.00	0.00	0.00	0.00	0 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	20,000.00	124,398.89	193,597.95	(173,597.95)	968 %

	TOTAL REVENUES	20,000.00	124,398.89	289,762.33	(269,762.33)	1,449 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	20,000,000.00	1,203,065.03	20,270,276.54	(270,276.54)	101 %
05-7305	Design Expenses- WTP	0.00	0.00	252,962.14	(252,962.14)	0 %
05-7306	Dominion Reimbursements	0.00	(2,964,956.42)	(9,006,544.05)	9,006,544.05	0 %
=====						
	TOTAL EXPENDITURES	20,000,000.00	(1,761,891.39)	11,516,694.63	8,483,305.37	58 %
05	Net Income	(20,180,000.00)	1,886,290.28	(11,226,932.30)	(8,953,067.70)	56 %
05-3900	Beginning Fund Balances	0.00	0.00	14,281,487.01	(14,281,487.01)	0 %

	ENDING FUND BALANCE	(20,180,000.00)	1,886,290.28	3,054,554.71	(23,234,554.71)	(15) %
=====						

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
	REVENUES					
06-5650	Inclusion Fees	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
	EXPENDITURES					
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6020	Payroll	262,000.00	34,605.95	416,111.36	(154,111.36)	100 %
06-6040	Accounting	25,000.00	2,375.00	29,850.00	(4,850.00)	95 %
06-6050	Contract Labor	2,000.00	7,923.80	33,428.99	(31,428.99)	134 %
06-6065	Dominion distribution	0.00	3,133.86	8,951.86	(8,951.86)	224 %
06-6080	Education	27,500.00	1,591.25	11,176.23	16,323.77	112 %
06-6100	Engineering	37,500.00	24,971.28	147,426.03	(109,926.03)	246 %
06-6110	Conservation Rebates	5,000.00	525.00	4,150.00	850.00	138 %
06-6115	GIS	25,000.00	0.00	25,018.71	(18.71)	100 %
06-6130	Insurance	13,750.00	1,791.14	25,691.73	(11,941.73)	184 %
06-6140	Lab & Test Fees	8,500.00	230.00	9,031.50	(531.50)	129 %
06-6150	Legal Fees	23,750.00	845.62	24,762.57	(1,012.57)	99 %
06-6160	Chatfield Reallocation	5,000.00	0.00	0.00	5,000.00	0 %
06-6170	Meter Expenses	75,000.00	8,062.31	158,228.86	(83,228.86)	158 %
06-6180	Miscellaneous Expenses	6,500.00	176.21	2,426.89	4,073.11	40 %
06-6200	Office Expense	20,000.00	1,728.40	12,513.44	7,486.56	63 %
06-6210	Operating Supplies- Chemicals	5,000.00	37.04	37.04	4,962.96	4 %
06-6220	Permits/Dues/Subscriptions	5,000.00	0.00	229.00	4,771.00	8 %
06-6230	Repairs & Maintenance	200,000.00	30,861.70	215,805.41	(15,805.41)	108 %
06-6240	Safety Equip. and Uniforms	1,000.00	182.19	600.19	399.81	60 %
06-6260	Utilities	45,000.00	7,779.77	76,966.11	(31,966.11)	154 %
06-6270	Vehicle Expense	15,000.00	1,132.36	8,765.26	6,234.74	58 %
06-6280	Water Costs	1,500,000.00	73,832.26	1,353,502.38	146,497.62	90 %
06-7290	Water Rights	15,000.00	477.00	1,732.61	13,267.39	3 %
06-7300	Capital Outlay	2,750,000.00	11,422.17	98,972.10	2,651,027.90	4 %
	TOTAL EXPENDITURES	5,072,500.00	213,684.31	2,665,378.27	2,407,121.73	50 %
06	NET INCOME	(5,072,500.00)	(213,684.31)	(2,665,378.27)	(2,407,121.73)	50 %
06-3900	Beginning Fund Balances	0.00	0.00	(2,353,986.38)	2,353,986.38	0 %
	ENDING FUND BALANCE	(5,072,500.00)	(213,684.31)	(5,019,364.65)	(53,135.35)	95 %