

STATE OF COLORADO  
COUNTY OF DOUGLAS  
COUNTY OF JEFFERSON  
ROXBOROUGH WATER AND SANITATION DISTRICT  
2013 BUDGET RESOLUTION No. 12-11-10

The Board of Directors (the "Board") of Roxborough Water and Sanitation District, Douglas and Jefferson County, Colorado, held a special meeting at 6222 North Roxborough Park Road in Littleton, Colorado, on Wednesday, the 14th day of November, 2012.

The following members of the Board of Directors were present:

David Bane – President  
Dave Thomas – Vice-President  
Tim Moore – Secretary/Treasurer  
John Dillon – Assistant Secretary  
Dave Heldt – Assistant Secretary

Also present: Larry Moore, Vickie Nolen, Cindy Taylor, Mike Marcum, Joanne Cleveland, Roxborough Water and Sanitation District; Ted Snailum, TWS Financial, Inc.; and Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted at three places within the boundaries of the District and at the Douglas County Clerk and Recorder's Office in Douglas County and Jefferson County Clerk and Recorder's Office in Jefferson County, Colorado, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on November 14, 2012, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2013 budget. The President opened the public hearing on the District's proposed 2013 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2013 budget by members of the Board, Director Thomas moved that the Board adopt the following Resolution:

**RESOLUTION NO. 12-11-10**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2013 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR ROXBOROUGH WATER AND SANITATION DISTRICT, DOUGLAS AND JEFFERSON COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2013, AND ENDING ON THE LAST DAY OF DECEMBER, 2013.

WHEREAS, the Board of Directors (the "Board") of Roxborough Water and Sanitation District (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Wednesday, November 7, 2012 in the *Columbine Courier* and was published on Thursday, November 8, 2012 in the *Douglas County News Press*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, November 14, 2012, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ROXBOROUGH WATER AND SANITATION DISTRICT OF DOUGLAS AND JEFFERSON COUNTIES, COLORADO:

Section 1. Summary of 2013 Revenues and 2013 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2013, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference, is approved and adopted as the budget of Roxborough Water and Sanitation District for fiscal year 2013. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Director Moore, Secretary of the District, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2013 Levy of General Property Taxes.

a) That the foregoing budget indicates that the amount of property taxes necessary to be collected from property located within the District's boundaries in Jefferson County for the General Fund representing general operating expenses of the District is \$217,029, and that the 2012 valuation for assessment for property located within the District's boundaries in Jefferson County, as certified by the Jefferson County Assessor, is \$34,959,540. That for the purposes of meeting all general operating expenses of the District during the 2013 budget year, there is hereby levied a tax of 6.208 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Jefferson County for the year 2013.

b) That the foregoing budget indicates that the amount of property taxes necessary to be collected from property located within the District's boundaries in Douglas County for the General Fund representing general operating expenses of the District is \$576,006, and that the

2012 valuation for assessment for property located within the District's boundaries in Douglas County, as certified by the Douglas County Assessor, is \$92,784,450. That for the purposes of meeting all general operating expenses of the District during the 2013 budget year, there is hereby levied a tax of 6.208 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Douglas County for the year 2013.

Section 6. 2013 Levy of Debt Retirement Expenses.

a) That the amount of property taxes required to be collected from property located within the District's boundaries in Jefferson County for payment of Debt Service is \$246,744, and that the 2012 valuation for assessment for property located within the District's boundaries in Jefferson County, as certified by the Jefferson County Assessor, is \$34,959,540. That for the purposes of meeting all debt retirement expenses of the District during the 2013 budget year, there is hereby levied a tax of 7.058 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Jefferson County for the year 2013.

b) That the amount of property taxes required to be collected from property located within the District's boundaries in Douglas County for payment of Debt Service is \$654,873, and that the 2012 valuation for assessment for property located within the District's boundaries in Douglas County, as certified by the Douglas County Assessor, is \$92,784,450. That for the purposes of meeting all debt retirement expenses of the District during the 2013 budget year, there is hereby levied a tax of 7.058 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Douglas County for the year 2013.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Douglas and Jefferson Counties, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY.]**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Douglas County, Colorado

On behalf of the Roxborough Water & Sanitation District,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Roxborough Water & Sanitation District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

\$ 92,784,450  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 92,784,450  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/12/2012 for budget/fiscal year 2013  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	6.208 mills	\$ 576,006
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>6.208 mills</b>	<b>\$ 576,006</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	7.058 mills	\$ 654,873
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>13.266 mills</b>	<b>\$ 1,230,879</b>

Contact person: (print) Deborah A. Early Daytime phone: 303-292-9100

Signed: Deborah A. Early Title: General Counsel

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

1. Purpose of Issue: Public Water Infrastructure  
Title: Clean Water Revenue Bonds  
Date of Issue: May 5, 2005  
Principal Amount: Original \$10,000,000 / Outstanding - \$7,055,000  
Maturity Date: September 1, 2026  
Levy: 7.058  
Revenue: \$654,873
  
2. Purpose of Issue: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Jefferson County, Colorado

On behalf of the Roxborough Water & Sanitation District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Roxborough Water & Sanitation District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 34,959,540 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 34,959,540 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/12/2012 for budget/fiscal year 2013  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>6.208</u> mills	\$ <u>217,029</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>6.208</b> mills	<b>\$ 217,029</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>7.058</u> mills	\$ <u>246,744</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>13.266</b> mills	<b>\$ 463,773</b>

Contact person: (print) Deborah A. Early Daytime phone: 303-292-9100  
Signed: Deborah A. Early Title: General Counsel

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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**CERTIFICATION OF TAX LEVIES, continued**

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Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

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Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

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Levy: 7.058  
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Title: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

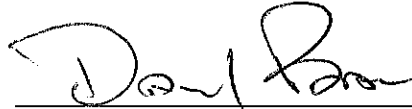
Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



The foregoing Resolution was seconded by Director MOORE.

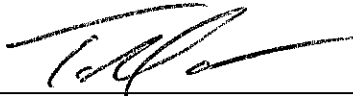
ADOPTED AND APPROVED THIS 14TH DAY OF NOVEMBER, 2012.

ROXBOROUGH WATER AND SANITATION DISTRICT



By: David Bane  
Its: President

ATTEST:



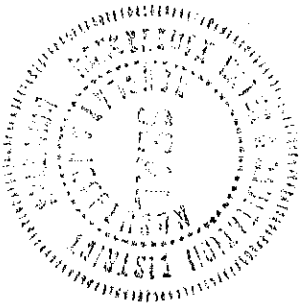
By: Tim Moore  
Its: Secretary

STATE OF COLORADO  
COUNTY OF DOUGLAS  
COUNTY OF JEFFERSON  
ROXBOROUGH WATER AND SANITATION DISTRICT

I, Tim Moore, hereby certify that I am a Director and the duly elected and qualified Secretary of Roxborough Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District, heard at a special meeting of the Board of Directors of Roxborough Water and Sanitation District held on Wednesday, November 14, 2012, at 8:00 a.m., at 6222 North Roxborough Park Road, Littleton, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2013; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November, 2012.

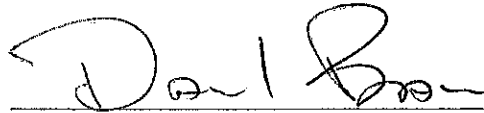
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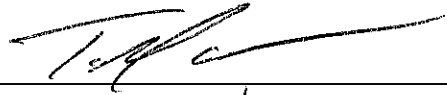


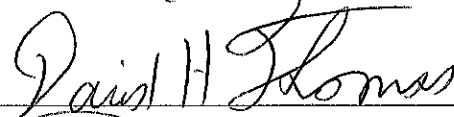
By: Tim Moore  
Its: Secretary

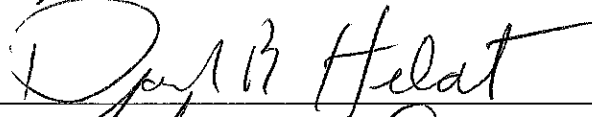
**ACKNOWLEDGEMENT OF NOTICE AND  
APPROVAL OF RECORD OF PROCEEDINGS**

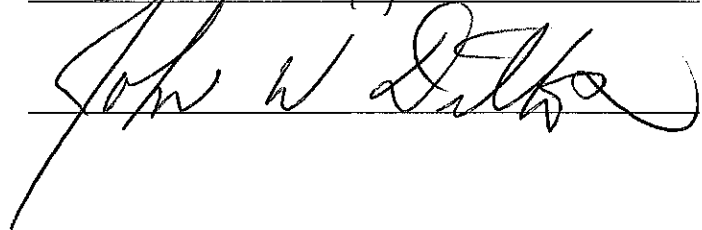
We, the undersigned members of the Board of Directors of Roxborough Water and Sanitation District, Douglas and Jefferson Counties, Colorado, do hereby acknowledge receipt of proper notice of the special meeting of the Board held on Wednesday, November 14, 2012, at 8:00 a.m., at 6222 North Roxborough Park Road, Littleton, Colorado informing of the date, time, and place of the meeting and the purpose for which it was called, and do hereby waive any and all other notices which might be required by law. We hereby approve said record of proceedings related to the District's budget for fiscal year 2013 and the actions taken by the Board as stated therein.

  
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**EXHIBIT A**

Budget Message  
Budget Document

Roxborough Water & Sanitation District

Adopted Budget 2013

## Accountant's Report

Board of Directors  
Roxborough Water and Sanitation District  
Douglas and Jefferson Counties, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures and fund balance/fund available of the Roxborough Water and Sanitation District for the General, Debt Service, Capital Projects, Water, and Sewer Funds for the year ending December 31, 2013, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditure and fund balance/funds available or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2011 is presented for comparative purposes only. Such information is taken from the 2011 audit report of the District for the year ended December 31, 2010 as prepared by Poysti and Adams LLC, dated April 18, 2012, in which an unqualified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the district's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Roxborough Water and Sanitation District.

Littleton, Colorado  
December 10, 2012

**Roxborough Water & Sanitation District Summary**  
**Forecasted 2013 Budget as Adopted**  
**With 2011 Actual and 2012 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ 29,595,529	\$ 28,397,538	\$ 52,912,917
REVENUE			
General Fund	896,307	756,764	845,535
Debt Service Fund	1,237,402	1,057,326	991,617
Capital Projects Fund	-	23,000,000	-
Water Fund	3,464,798	3,615,623	3,541,522
Sewer Fund	2,028,009	2,111,960	2,119,752
Total Revenue	<u>7,626,516</u>	<u>30,541,673</u>	<u>7,498,426</u>
TRANSFERS IN	655,740	17,165,508	658,000
Total Funds Available	<u>37,877,785</u>	<u>76,104,719</u>	<u>61,069,343</u>
EXPENDITURES			
General	276,261	287,700	325,000
Debt Service	700,068	697,394	699,492
Capital Projects	-	-	23,000,000
Water Fund	4,512,279	3,104,400	4,964,000
Sewer Fund	3,335,899	1,946,800	2,038,300
Total Expenditures	<u>8,824,507</u>	<u>6,036,294</u>	<u>31,026,792</u>
TRANSFERS OUT	655,740	665,508	24,708,037
Total Expenditures and Transfers Out Requiring Appropriation	<u>9,480,247</u>	<u>6,701,802</u>	<u>55,734,829</u>
ENDING FUNDS AVAILABLE	<u>\$ 28,397,538</u>	<u>\$ 69,402,917</u>	<u>\$ 5,334,514</u>

**Roxborough Water & Sanitation District**  
**Property Tax Summary Information**  
**For the Years Ended and Ending December 31**

ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
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**ASSESSED VALUATION**

Douglas County

Residential	\$ 87,516,270	\$ 78,655,590	\$ 78,940,010
Commercial	5,651,140	5,663,390	5,299,920
Agricultural	30	30	1,150
Natural Resources	20	70	70
State Assessed	1,798,430	1,702,220	1,689,460
Vacant Land	6,808,760	5,321,740	5,063,710
Personal Property	1,725,040	1,719,140	1,790,130
	103,499,690	93,062,180	92,784,450

Adjustments - New Growth  
Certified Assessed Value

-	-	-
\$ 103,499,690	\$ 93,062,180	\$ 92,784,450

**ASSESSED VALUATION**

Jefferson County

Commercial	\$ 480,883	\$ 422,080	\$ 433,419
Industrial	37,192,170	32,644,238	33,521,221
Vacant	1,082,320	949,972	975,493
State Assessed	32,628	28,638	29,408
	38,788,001	34,044,928	34,959,541

Adjustments  
Certified Assessed Value

-	-	-
38,788,001	34,044,928	34,959,541

**MILL LEVY**

General	6.208	6.208	6.208
Debt Service	8.500	8.500	7.058
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-
Refund and Abatements	-	-	-
Total Mill Levy	14.708	14.708	13.266

**PROPERTY TAXES**

General	\$ 883,322	\$ 789,081	\$ 793,035
Debt Services	1,209,445	1,080,410	901,617
Temporary Mill Levy Reduction	-	-	-
Refund and Abatement	-	-	-
Levied Property Taxes	\$ 2,092,767	\$ 1,869,491	\$ 1,694,652

**PROPERTY TAXES**

General	\$ 884,501	\$ 789,081	\$ 793,035
General - HB1006	8,154	13,232	-
Debt Service	1,217,292	1,080,410	901,617
	\$ 2,109,947	\$ 1,882,723	\$ 1,694,652



**Roxborough Water & Sanitation District**  
**General Fund**  
**Forecasted 2013 Budget as Adopted**  
**With 2011 Actual and 2012 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ 464,983	\$ 545,029	\$ 474,093
<b>REVENUE</b>			
Property Taxes	825,170	789,081	793,035
LM Tax Abatement	-	(84,417)	-
Property Taxes - HB 1006	-	-	-
Specific Ownership Taxes	68,485	50,000	50,000
Investment Income	2,652	2,000	2,000
Miscellaneous Income	-	100	500
Total Revenue	<u>896,307</u>	<u>756,764</u>	<u>845,535</u>
<b>TRANSFERS IN</b>			
Capital Projects Fund	-	-	-
Total Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds Available	<u>1,361,290</u>	<u>1,301,793</u>	<u>1,319,628</u>
<b>EXPENDITURES</b>			
Payroll/Taxes/Benefits	108,419	115,000	120,000
Accounting/Audit	18,887	25,000	25,000
Capital Outlay	-	5,000	5,000
Contract Labor	-	1,000	1,000
Director's Fees	7,100	8,000	8,000
Education	16,257	20,000	20,000
Election Expense	27,669	-	-
Engineering	14,878	15,000	15,000
Insurance	10,330	11,000	13,000
Legal Fees	13,253	12,000	20,000
Miscellaneous Expense	2,780	5,000	5,000
Office Expense	16,375	20,000	20,000
Permits/Dues/Subscriptions	2,475	1,500	1,500
Rent	-	10,000	20,000
Repairs & Maintenance	16,864	15,000	25,000
Treasurers' Fees	11,703	13,000	15,000
Utilities	6,892	7,200	7,500
Vehicle Expense	2,379	4,000	4,000
Total Expenditures	<u>276,261</u>	<u>287,700</u>	<u>325,000</u>
<b>TRANSFERS OUT</b>			
Capital Projects Fund	-	-	-
Operating Reserve	-	-	216,250
Water Fund	340,000	340,000	340,000
Sewer Fund	200,000	200,000	200,000
Total Transfers Out	<u>540,000</u>	<u>540,000</u>	<u>756,250</u>
Total Expenditures and Transfers Out Requiring Appropriation	<u>816,261</u>	<u>827,700</u>	<u>1,081,250</u>
ENDING FUND BALANCE	<u>\$ 545,029</u>	<u>\$ 474,093</u>	<u>\$ 238,378</u>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ 8,631</u>	<u>\$ 9,750</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

**Roxborough Water & Sanitation District**  
**Debt Service Fund**  
**Forecasted 2013 Budget as Adopted**  
**With 2009 Actual and 2010 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ 5,698,348	\$ 6,351,422	\$ 6,836,862
REVENUE			
Property Taxes	1,129,823	1,080,410	901,617
LM Tax Abatement	-	(115,584)	-
Specific Ownership Taxes	97,502	83,000	80,000
Investment Income	10,077	9,500	10,000
Total Revenue	1,237,402	1,057,326	991,617
TRANSFERS IN			
Water Fund	58,036	60,000	60,000
Sewer Fund	57,704	65,508	58,000
Total Transfers In	115,740	125,508	118,000
Total Funds Available	7,051,490	7,534,256	7,946,479
EXPENDITURES			
General Government	16,024	15,468	15,000
Loan Administrative Fees	76,800	76,800	76,800
Principle Payments	385,000	395,000	410,000
Interest Payments	222,244	210,126	197,692
Total Expenditures	700,068	697,394	699,492
TRANSFERS OUT			
Restricted for Debt Retirement	-	-	166,907
Capital Projects Fund	-	-	6,500,000
Total Transfers Out	-	-	6,666,907
Total Expenditures and Transfers Out Requiring Appropriation	700,068	697,394	7,366,399
ENDING FUNDS AVAILABLE	\$ 6,351,422	\$ 6,836,862	\$ 580,080

**Roxborough Water & Sanitation District**  
**Capital Projects Fund**  
**Forecasted 2013 Budget as Adopted**  
**With 2011 Actual and 2012 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ -	\$ -	\$ 23,010,000
REVENUE			
Investment Income	-	10,000	-
Total Revenue	-	10,000	-
TRANSFERS IN			
General Fund	-	-	-
Debt Service Fund	-	6,500,000	-
Sewer Fund	-	-	-
Water Fund	-	16,500,000	-
Total Transfers In	-	23,000,000	-
Total Funds Available	-	23,010,000	23,010,000
EXPENDITURES			
Capital Outlay-Water Fund	-	-	23,000,000
Total Expenditures	-	-	23,000,000
TRANSFERS OUT			
Debt Service Fund	-	-	-
General Fund	-	-	-
Total Transfers Out	-	-	-
Total Expenditures and Transfers Out Requiring Appropriation	-	-	23,000,000
ENDING FUNDS AVAILABLE	\$ -	\$ 23,010,000	\$ 10,000

**Roxborough Water & Sanitation District**  
**Water Fund**  
**Forecasted 2013 Budget as Adopted**  
**With 2011 Actual and 2012 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ 21,702,008	\$ 20,936,491	\$ 21,727,714
REVENUE			
Service Charges	2,608,065	2,712,258	2,720,000
Permit Fees	1,800	3,300	3,300
Hydrant Water	7,050	7,865	8,022
Miscellaneous Income	113,200	70,000	70,000
Portable Irrigation Water	63,097	60,000	60,000
Irrigation Raw Water	83,401	125,000	70,000
Availability Charges	58,036	60,000	60,000
Rental Income	-	19,200	19,200
Investment Income	69,847	37,000	10,000
System Development Charge	41,584	21,000	21,000
Capital - Surcharges	418,718	500,000	500,000
Total Operating Revenue	<u>3,464,798</u>	<u>3,615,623</u>	<u>3,541,522</u>
TRANSFERS IN			
Debt Service Fund	-	-	-
General Fund	340,000	340,000	340,000
Total Transfers In	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>
Total Funds Available	<u>25,506,806</u>	<u>24,892,114</u>	<u>25,609,236</u>
EXPENDITURES			
Payroll/Taxes/Benefits	388,616	390,000	390,000
Accounting	27,595	25,000	25,000
Contract Labor	6,300	8,400	10,000
Dominion	2,211	20,000	35,000
Education	20,599	25,000	25,000
Engineering	167,522	150,000	120,000
GIS	467	10,000	15,000
Conservation Rebates	9,376	5,000	5,000
Insurance	20,420	22,000	25,000
Lab & Test Fees	12,820	15,000	15,000
Legal Fees	30,857	40,000	40,000
Meter Expense	138,606	90,000	150,000
Miscellaneous Expense	5,774	10,000	10,000
Office Expense	32,718	30,000	30,000
Operating Supplies/Chemicals	85,498	90,000	90,000
Permits/Dues/Subscriptions	13,151	17,000	27,000
Repairs & Maintenance	156,276	200,000	250,000
Safety Equipment/Uniform	-	2,000	2,000
Utilities	103,046	105,000	105,000
Vehicle Expense	14,612	15,000	15,000
Water Cost	1,202,191	1,500,000	1,500,000
Water Study/Development	23,283	15,000	-
Water Rights (Capital)	25,187	10,000	10,000
Chatfield Reallocation	24,988	10,000	20,000
Capital Outlay	200,166	300,000	2,050,000
Total Expenditures	<u>2,712,279</u>	<u>3,104,400</u>	<u>4,964,000</u>
TRANSFERS OUT			
Sewer Fund	-	-	-
Capital Projects Fund	-	-	16,500,000
Operating Reserve	-	-	2,500
Capital Reserve	-	-	582,800
Debt Service Fund	58,036	60,000	60,000
Total Transfers Out	<u>58,036</u>	<u>60,000</u>	<u>17,145,300</u>
Total Expenditures and Transfers Out	<u>2,770,315</u>	<u>3,164,400</u>	<u>22,109,300</u>
Requiring Appropriation	<u>2,770,315</u>	<u>3,164,400</u>	<u>22,109,300</u>
ENDING FUND BALANCE	<u>\$ 22,736,491</u>	<u>\$ 21,727,714</u>	<u>\$ 3,499,936</u>

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

**Roxborough Water & Sanitation District**  
**Sewer Fund**  
**Forecasted 2013 Budget as Adopted**  
**With 2011 Actual and 2012 Estimated**  
**For the Years Ended and Ending December 31**

	ACTUAL 2011	ESTIMATED 2012	ADOPTED 2013
BEGINNING FUNDS AVAILABLE	\$ 1,730,190	\$ 564,596	\$ 864,248
<b>REVENUE</b>			
Service Charges	1,453,543	1,431,317	1,430,000
Service Charges - LMA	384,419	412,860	415,000
Ravenna Service Charge	21,978	22,000	22,000
Permit Fees	1,800	1,000	1,000
Miscellaneous Income	35,872	42,000	42,000
Availablity Charges	12,122	65,508	58,000
Investment Income	1,118	3,000	1,500
System Development Charge	22,690	19,275	30,252
Capital - Surcharges	94,467	115,000	120,000
Total Operating Revenue	2,028,009	2,111,960	2,119,752
<b>TRANSFERS IN</b>			
Water Fund	-	-	-
General Fund	20,000	20,000	200,000
Total Transfers In	20,000	20,000	200,000
Total Funds Available	3,778,199	2,696,556	3,184,000
<b>EXPENDITURES</b>			
Payroll/Taxes/Benefits	390,516	390,000	390,000
Accounting	18,664	25,000	25,000
Contract Labor	-	1,000	1,000
Education	17,103	20,000	20,000
Engineering	81,186	100,000	100,000
GIS	467	10,000	15,000
Insurance	20,420	22,000	25,000
Dominion	-	10,000	10,000
Lab & Test Fees	200	300	300
Legal Fees	16,703	20,000	20,000
Littleton Service Fees	753,142	780,000	810,000
Miscellaneous Expense	3,968	10,000	10,000
Office Expense	31,935	30,000	30,000
Operating Supplies/Chemicals	32,125	40,000	45,000
Permits/Dues/Subscriptions	1,455	1,500	5,000
Repairs & Maintenance	231,571	160,000	200,000
Safety Equipment/Uniform	-	2,000	2,000
Utilities	108,628	110,000	115,000
Vehicle Expense	14,564	15,000	15,000
Capital Outlay	1,613,252	200,000	200,000
Total Expenditures	3,335,899	1,946,800	2,038,300
<b>TRANSFERS OUT</b>			
Water Fund	-	-	-
Operating Reserve	-	-	(102,250)
Reserve	-	-	183,830
Debt Service Fund	57,704	65,508	58,000
Total Transfers Out	57,704	65,508	139,580
Total Expenditures and Transfers Out	3,393,603	2,012,308	2,177,880
ENDING FUND BALANCE	\$ 384,596	\$ 684,248	\$ 1,006,120

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