

**Roxborough Water and Sanitation District
Adopted Budget
12/31/2022**

Accountant's Report

Board of Directors
Roxborough Water and Sanitation District
Douglas and Jefferson Counties, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures and fund balance/fund available of the Roxborough Water and Sanitation District for the General, Debt Service, Capital Projects, Water, and Sewer Funds for the year ending December 31, 2022, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditure and fund balance/funds available or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2020 is presented for comparative purposes only. Such information is taken from the 2020 audit report of the District for the year ended December 31, 2020 as prepared by The Adams Group LLC in which an unqualified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the district's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Roxborough Water and Sanitation District.

Littleton, Colorado
December 13, 2021

Roxborough Water and Sanitation District

2022 budget

Summary of Significant Assumptions

Services Provided

The Roxborough Water and Sanitation District was formed January 12, 1972, to provide water, sewer and fire protection services within its boundaries. The Service Plan has been amended and as of January 4, 2000, the District no longer provides fire protection. The District is governed by a five-member Board of Directors elected by the residents.

The District prepares its budget on the modified accrual basis of accounting. For financial statement reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently, the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for current portions of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Revenues

Property Taxes

A significant source of operating revenue is property taxes. The calculation of the taxes levied is displayed at the total adopted mill levy of 9.108. The district experienced an approximate increase in their assessed valuation from the prior year in the amount of 15.79 % as a result of increased property values in Jefferson County Commercial Property.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio of prior year's revenue to property taxes.

Service Fees

The District experienced a significant increase in water fund revenues for 2021 as a result of higher system development charges, an increase in outside treatment, and an increase in inclusion fees. Sewer fund revenues reflect the Wastewater Systems Operations and Maintenance Agreement with Dominion Water and Sanitation District and are expected to increase due to an increase in Sewer Conveyance.

Roxborough Water and Sanitation District

2022 budget

Summary of Significant Assumptions

(Continued)

Interest

Interest earned on the District's available funds has been estimated based on the average interest rate of approximately .10 %. It is believed this is a conservative estimate based on current rates.

System Development Charges

System Development Charges are adopted at \$400,000 for the Water Fund and \$500,000 for the Sewer Fund.

Expenditures

Administrative and Operating Expenses

Operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, meeting expense, and other administrative expenses. Also included are general engineering, repairs and maintenance, and utility expenses.

Debt Service

The debt service expenditures are for principal and interest payments related to the 2005 Clean Water Revenue Bonds which were issued through the Colorado Water Resources and Power Development Authority and also the 2014 CWCB loan used to purchase a permanent water supply from Aurora Water. In addition, the district added a loan from the Colorado Water Conservation Board to fund the water infrastructure necessary to integrate the Ravenna distribution system with the District's system. This loan will be repaid by the Ravenna residents through a monthly surcharge included in their monthly billings. See attached debt service schedules.

Capital Outlay

Anticipated expenditures for capital outlay in 2022 consist of an estimated \$ 5,685,000 in the water fund and \$ 2,000,000 for ongoing system upgrades and replacements in the sewer Fund. Water fund projects include replacement of the District's water transmission line in Rampart Road, and relocation of the irrigation water pump station. Sewer fund projects includes implementation of a robust Sewer Flow monitoring system to track and address infiltration and inflow into the system which will focus our efforts to repair/rehabilitate aging sewer lines.

Roxborough Water and Sanitation District

2022 budget

Summary of Significant Assumptions

(Continued)

Reserve Funds

Emergency Reserve Funds

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2022, as defined under TABOR.

Leases

The District has no operating nor capital leases.

This information is an integral part of the accompanying forecasted budget.

**Roxborough Water and Sanitation District
Debt Service Requirements to Maturity**

\$10,000,000 Clean Water Revenue Bonds

Dated May 5, 2005

Interest Rate 3.35%

Interest Payable

March 1 and September 1

Principal Payable September 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			
	Principal	Fee	Interest	Total
2008	350,000	76,800	256,396	683,196
2009	360,000	76,800	245,379	682,179
2010	375,000	76,800	234,048	685,848
2011	385,000	76,800	222,244	684,044
2012	395,000	76,800	210,126	681,926
2013	410,000	76,800	197,692	684,492
2014	425,000	76,800	184,787	686,587
2015	435,000	76,800	171,409	683,209
2016	450,000	76,800	157,717	684,517
2017	465,000	76,800	143,553	685,353
2018	480,000	76,800	128,916	685,716
2019	490,000	76,800	115,007	681,807
2020	505,000	76,800	104,484	686,284
2021	520,000	76,800	89,851	686,651
2022	535,000	76,800	74,783	686,583
2023	545,000	76,800	61,955	683,755
2024	560,000	76,800	47,525	684,325
2025	595,000	55,575	32,699	683,274
2026	640,000	28,800	16,945	685,745
	<u>\$ 8,920,000</u>	<u>\$ 1,389,975</u>	<u>\$ 2,695,516</u>	<u>\$ 13,005,491</u>

Callable:

September 1, 2016 with no premium

**Colorado Water Conservation Board
Dated December 01, 2015**

Interest Rate 3.25

Interest Payable

December 1,

Principal Payable December 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			Total
	Principal	Fee	Interest	
2015	374,140	-	602,503	976,643
2016	386,299	-	590,344	976,643
2017	398,854	-	577,789	976,643
2018	411,817	-	564,826	976,643
2019	425,201	-	551,442	976,643
2020	439,020	-	537,623	976,643
2021	453,288	-	523,355	976,643
2022	468,020	-	508,623	976,643
2023	483,231	-	493,412	976,643
2024	498,936	-	477,707	976,643
2025	515,151	-	461,492	976,643
2026	531,893	-	444,750	976,643
2027	549,180	-	427,463	976,643
2028	567,028	-	409,615	976,643
2029	585,457	-	391,186	976,643
2030	604,484	-	372,159	976,643
2031	624,130	-	352,513	976,643
2032	644,414	-	332,229	976,643
2033-2044	9,578,007	-	2,141,701	11,719,708
	<u>\$ 18,538,550</u>	<u>\$ -</u>	<u>\$ 10,760,732</u>	<u>\$ 29,299,282</u>

Roxborough Water & Sanitation District
Property Tax Summary Information
For the Years Ended and Ending December 31

ACTUAL 2020	ESTIMATED 2021	Adopted 2022
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ASSESSED VALUATION

Douglas County

Residential	\$ 138,827,040	\$ 141,595,540	\$ 153,196,050
Commercial	\$ 14,960,120	\$ 14,984,870	\$ 16,608,170
Agricultural	\$ 40,540	\$ 43,460	\$ 41,000
Natural Resources	\$ 440	\$ 440	\$ 440
State Assessed	\$ 63,200	\$ 37,500	\$ 47,900
Vacant Land	\$ 14,888,750	\$ 23,920,240	\$ 13,262,560
Personal Property	\$ 4,366,360	\$ 4,664,740	\$ 4,983,300

	173,146,450	185,246,790	188,139,420
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Adjustments - New Growth
Certified Assessed Value

	-	-	-
	<u>\$ 173,146,450</u>	<u>\$ 185,246,790</u>	<u>\$ 188,139,420</u>

ASSESSED VALUATION

Jefferson County

Commercial	\$ 536,865	\$ 793,763	\$ 1,243,104
Industrial	\$ 41,521,889	\$ 61,390,715	\$ 96,143,375
Vacant	\$ 1,208,318	\$ 1,786,516	\$ 2,797,844
State Assessed	\$ 36,426	\$ 53,856	\$ 84,344

	43,303,498	64,024,850	100,268,667
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Adjustments
Certified Assessed Value

	-	-	-
	<u>\$ 43,303,498</u>	<u>\$ 64,024,850</u>	<u>\$ 100,268,667</u>

MILL LEVY

General	6.208	6.208	6.208
Debt Service	3.06	2.9	2.9
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-
Refund and Abatements	-	-	-
Total Mill Levy	<u>9.268</u>	<u>9.108</u>	<u>9.108</u>

PROPERTY TAXES

General	\$ 1,343,721	\$ 1,547,478	\$ 1,790,437
Debt Services	662,337	722,888	836,383
Temporary Mill Levy Reduction	-	-	-
Refund and Abatement	-	-	-
Levied Property Taxes	<u>\$ 2,006,058</u>	<u>\$ 2,270,366</u>	<u>\$ 2,626,821</u>

PROPERTY TAXES

General	\$ 1,343,721	\$ 1,547,478	\$ 1,790,437
Debt Service	662,337	722,888	836,383
	<u>\$ 2,006,058</u>	<u>\$ 2,270,366</u>	<u>\$ 2,626,821</u>

Roxborough Water & Sanitation District
General Fund
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

	ACTUAL 2020	Budget 2021	ESTIMATED 2021	Adopted 2022
BEGINNING FUNDS AVAILABLE	\$ 951,899	\$ 1,104,786	\$ 1,104,786	\$ 1,720,114
REVENUE				
Property Taxes	1,398,230	1,485,396	1,485,396	1,790,437
Specific Ownership Taxes	118,580	100,000	100,000	120,000
Investment Income	8,150	7,500	750	750
Miscellaneous Income	-	1,000	200,000	1,000
Total Revenue	1,524,960	1,593,896	1,786,146	1,912,187
TRANSFERS IN				
Capital Projects Fund	-		-	-
Total Transfers In	-		-	-
Total Funds Available	2,476,859	2,698,682	2,890,932	3,632,301
EXPENDITURES				
Payroll/Taxes/Benefits	131,021	125,000	114,975	110,000
Accounting/Audit	26,125	30,000	28,500	30,000
Audit	30,000	30,000	30,000	30,000
Capital Outlay	12,646	12,000	-	12,000
Contract Labor	1,773	15,000	2,266	20,000
Director's Fees		8,000	-	8,000
Education	5,348	30,000	9,759	30,000
Election Expense	22,653	-	22,529	30,000
Engineering	38,823	50,000	14,691	50,000
Insurance	23,677	12,500	25,167	30,000
Legal Fees	15,842	30,000	21,197	30,000
Miscellaneous Expense	211,187	20,000	27,382	20,000
Office Expense	43,645	40,000	41,470	40,000
Permits/Dues/Subscriptions	11,076	15,000	20,623	5,000
Rent	2,694	3,000	4,618	5,000
Repairs & Maintenance	72,113	175,000	65,559	100,000
Treasurers' Fees	20,958	20,000	36,735	20,000
Utilities	1,337	5,000	4,538	5,000
Vehicle Expense	1,155	6,000	809	6,000
Total Expenditures	672,073	626,500	470,818	581,000
TRANSFERS OUT				
Capital Projects Fund		-	-	-
PVH Subdistrict		-	-	
Water Fund	500,000	500,000	500,000	500,000
Sewer Fund	200,000	200,000	200,000	200,000
Total Transfers Out	700,000	700,000	700,000	700,000
Total Expenditures and Transfers Out Requiring Appropriation	1,372,073	1,326,500	1,170,818	1,281,000
ENDING FUND BALANCE	\$ 1,104,786	\$ 1,372,182	\$ 1,720,114	\$ 2,351,301
EMERGENCY RESERVE	\$ -	\$ 18,795	\$ 14,125	\$ 17,430

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

Roxborough Water & Sanitation District
Debt Service Fund
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

	Actual 2020	Budget 2021	Estimated 2021	Adopted 2022
BEGINNING FUNDS AVAILABLE:	\$ 6,136,517	\$ 6,555,502	\$ 6,555,502	\$ 6,893,239
REVENUE				
Property Taxes	688,643	693,887	722,888	836,383
Specific Ownership Taxes	58,449	80,000	60,000	80,000
Investment Income	20,658	30,000	1,000	30,000
Total Revenue	767,750	803,887	783,888	946,383
TRANSFERS IN				
Water Fund- Avail Service	156,604	120,000	120,000	120,000
Water Supply Fund	1,087,917	1,092,000	1,092,000	1,092,000
Ravenna CWCB Loan				
Sewer Fund - Avail Service	53,881	40,000	45,000	40,000
Total Transfers In	1,298,402	1,252,000	1,257,000	1,252,000
Total Funds Available	8,202,669	8,611,389	8,596,390	9,091,622
EXPENDITURES				
Treasurer's Fees	10,330	15,000	15,000	15,000
Loan Administrative Fee	76,800	76,800	76,800	76,800
Principal W05A105 -CWRPDA	505,000	520,000	520,000	535,000
Interest W05A105 - CWRPDA	44,431	32,283	32,283	74,783
Ravenna CWCB	33,963	82,425	82,425	82,425
Principal D15A356-PVH-CWRPDA	231,631	228,827	228,827	231,031
Interest D15A356-PVH-CWRPDA	59,811	74,186	74,186	72,886
Principal CT2015-176 PVH-CWCB	49,778	51,296	51,296	52,861
Interest CT2015-176 PVH-CWCB	65,669	64,151	64,151	62,586
Principal C150346-CWCB	439,020	410,201	453,288	468,020
Interest C150346-CWCB	537,623	637,027	523,355	508,623
Less PVH Loans	(406,889)	(418,460)	(418,460)	(419,364)
Total Expenditures	1,647,167	1,773,736	1,703,151	1,760,651
TRANSFERS OUT				
Capital Project	-	-	-	-
Total Transfers Out	0	0	-	0
Total Expenditures and Transfers Out Requiring Appropriation	1,647,167	1,773,736	1,703,151	1,760,651
ENDING FUNDS AVAILABLE	\$ 6,555,502	\$ 6,837,653	\$ 6,893,239	\$ 7,330,972

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

Roxborough Water & Sanitation District
Capital Projects Fund
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

	ACTUAL 2020	Budget 2021	ESTIMATED 2021	Adopted 2022
BEGINNING FUNDS AVAILABLE	\$ 546,589	\$ 543,316	\$ 543,316	\$ 543,316
REVENUE				
Transfer from Sewer Fund				560,000
Transfer from Water Fund				1,800,000
Ravenna Phase 3/4				
System Capacity Improvements-		2,000,000		
Misc				0
Investment Income		0		0
Total Revenue	<u>0</u>	<u>2,000,000</u>	<u>0</u>	<u>2,360,000</u>
TRANSFERS IN				
General Fund				
Debt Service Fund				
Sewer Fund				
Water Fund			0	
Total Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds Available	<u>546,589</u>	<u>2,543,316</u>	<u>543,316</u>	<u>2,903,316</u>
EXPENDITURES				
Water Treatment-Dominion Pump				1,800,000
Ravenna Phase II	3,273		0	0
Ravenna Phase 3/4				
System Cap. Improvements-DWSD WW Conv.	0	1,000,000		560,000
Total Expenditures	<u>3,273</u>	<u>1,000,000</u>	<u>0</u>	<u>2,360,000</u>
TRANSFERS OUT				
Debt Service Fund	0			0
General Fund	0			0
Total Transfers Out	<u>0</u>		<u>0</u>	<u>0</u>
Total Expenditures and Transfers Out	<u>3,273</u>	<u>1,000,000</u>	<u>0</u>	<u>2,360,000</u>
Requiring Appropriation				
ENDING FUNDS AVAILABLE	<u>\$ 543,316</u>	<u>\$ 1,543,316</u>	<u>\$ 543,316</u>	<u>\$ 543,316</u>

Roxborough Water & Sanitation District
Water Fund
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

	Actual	Budget	Estimated	Adopted
	2020	2021	2021	2022
BEGINNING FUNDS AVAILABLE	\$ 10,267,784	\$ 11,207,162	\$ 11,207,162	\$ 9,876,083
REVENUE				
Service Charges	3,992,814	3,200,000	3,200,000	3,200,000
Permit Fees	10,725	1,200	30,000	1,200
Hydrant Water	75,788	40,000	40,000	40,000
Miscellaneous Income	123,646	70,000	70,000	70,000
Potable Irrigation Water	60,816	40,000	50,000	40,000
Irrigation Raw Water	457,724	250,000	300,000	250,000
Availability Charges	156,604	120,000	120,000	120,000
Rental Income		7,200	7,200	7,200
Investment Income	46,716	50,000	3,000	50,000
System Development Charge	666,477	275,000	400,000	275,000
Ravenna SDC	291,096	250,000	250,000	250,000
Ravenna Reimbursements		225,000	-	0
Inclusion Fees		50,000	100,000	100,000
Expense Reimbursements Other	11,220	20,000	40,000	20,000
Dominion WTP Operations	575,816	500,000	575,000	500,000
Dominion Distribution Operations	279,714	225,000	200,000	200,000
Dominion Treated Water Usage	37,205	84,000	84,000	100,000
Dominion Reimbursement Capital	192,091	125,000	125,000	0
Cap Surcharges- Water Supply	1,087,917	1,036,808	1,080,000	1,036,808
Capital - Surcharges	137,107	80,000	139,721	80,000
Total Operating Revenue	8,203,476	6,649,208	6,813,921	6,340,208
Transfers other Funds				
General Fund	500,000	500,000	500,000	500,000
Total Transfers In	500,000	500,000	500,000	500,000
Total Funds Available	18,971,260	18,356,370	18,521,083	16,716,291
Expenditures				
Payroll/Taxes/Benefits	954,036	990,000	1,110,000	990,000
Accounting	52,250	65,000	58,500	65,000
Contract Labor	35,261	55,000	40,000	55,000
Dominion	4,472	80,000	30,000	80,000
Education	15,208	50,000	40,000	50,000
Engineering	344,083	200,000	300,000	250,000
GIS and Asset Management	20,240	100,000	75,000	25,000
Conservation Rebates	600	2,500	2,500	2,500
Insurance	47,025	35,000	36,000	40,000
Lab & Test Fees	31,168	22,000	25,000	29,000
Legal Fees	34,548	75,000	50,000	75,000
Meter Expense	53,983	125,000	125,000	125,000
Miscellaneous Expense	24,980	20,000	14,000	20,000
Office Expense	29,750	40,000	27,000	40,000
Operating Supplies/Chemicals	103,771	124,000	150,000	124,000
Permits/Dues/Subscriptions	6,506	8,000	6,000	8,000
Repairs & Maintenance	456,111	450,000	450,000	450,000
Safety Equipment/Uniform	2,474	7,000	4,000	7,000
Utilities	223,057	225,000	220,000	225,000
Tap Fees Centennial	10,870	50,000	450,000	50,000
Vehicle Expense	13,636	22,000	35,000	22,000
Water Cost	2,224,412	1,600,000	1,597,000	1,600,000
Water Rights- Meadow Ditch	37,748	75,000	100,000	100,000
Capital Outlay	1,093,388	7,200,000	2,500,000	5,685,000
	-	-	-	-
Total Expenditures	5,819,577	11,620,500	7,445,000	10,117,500
Transfers Out				
Transfer to Capital Fund				1,800,000
Transfers Out	700,000	-	-	-
Water Supply fund	1,087,917	1,036,808	1,080,000	1,036,808
Debt Service Fund	156,604	100,000	120,000	120,000
Total Transfers Out	1,944,521	1,136,808	1,200,000	2,956,808
Total Expenditures and Transfers Out Requiring Appropriation	7,764,098	12,757,308	8,645,000	13,074,308
ENDING FUND BALANCE	\$ 11,207,162	\$ 5,599,062	\$ 9,876,083	3,641,983

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Roxborough Water & Sanitation District
Sewer Fund
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

	Actual	Budget	Estimated	Adopted
	2020	2021	2021	2022
BEGINNING FUNDS AVAILABLE	\$ 8,482,491	\$ 9,443,023	\$ 9,443,023	\$ 9,929,566
REVENUE				
Service Charges	1,698,940	1,600,000	1,600,000	1,600,000
Service Charges - LMA	289,101	300,000	280,000	300,000
Dominion Capital Lease O-Line	150,000	120,000	-	200,000
Permit Fees	20,625	5,000	50,000	5,000
Miscellaneous Income	17,484	30,000	40,000	30,000
Availability Charges	53,881	40,000	40,000	40,000
Investment Income	55,334	50,000	4,000	50,000
System Development Charge	487,760	50,000	500,000	50,000
Dominion WWTP Operations		20,000	20,000	0
Dominion Sewer Conveyance	124,474	240,000	240,000	240,000
Dominion Collection Operations		70,000	83,170	0
Dominion Reimbursements	949	50,000	850,000	50,000
Capital - Surcharges	148,637	100,000	120,000	100,000
Total Operating Revenue	3,047,185	2,675,000	3,827,170	2,665,000
Transfers In				
Water Fund	-			
General Fund	200,000	200,000	200,000	200,000
Total Transfers In	200,000	200,000	200,000	200,000
Total Funds Available	11,729,676	12,318,023	13,470,193	12,794,566
Expenditures				
Payroll/Taxes/Benefits	336,029	325,000	392,410	325,000
Accounting	26,125	30,000	28,500	30,000
Contract Labor	35,261	40,000	27,252	40,000
Education	7,411	30,000	9,466	30,000
Engineering	125,128	100,000	112,653	100,000
GIS- Asset Management	2,725	25,000	-	50,000
Insurance	23,202	12,500	25,167	28,000
Dominion Expense	9,098	50,000	-	50,000
Lab & Test Fees	1,579	1,000	180	1,000
Legal Fees	17,448	35,000	18,075	35,000
Littleton Service Fees	921,915	950,000	845,301	950,000
Miscellaneous Expense	2,409	8,000	4,438	8,000
Office Expense	21,646	20,000	12,235	20,000
Operating Supplies/Chemicals	45,343	80,000	14,760	80,000
Permits/Dues/Subscriptions	2,100	3,000	991	3,000
Repairs & Maintenance	144,310	200,000	51,950	200,000
Safety Equipment/Uniform	1,260	2,000	1,716	2,000
Utilities	86,552	110,000	145,322	110,000
Vehicle Expense	5,911	8,000	7,263	8,000
Capital Outlay	417,320	2,000,000	1,802,948	2,000,000
Total Expenditures	2,232,772	4,029,500	3,500,627	4,070,000
Transfers Out				
Operating Reserve				
Transfer to Capital Fund				560,000
Debt Service Fund	53,881	40,000	40,000	40,000
Total Transfers Out	53,881	40,000	40,000	600,000
Total Expenditures and Transfers Out	2,286,653	4,069,500	3,540,627	4,110,000
ENDING FUND BALANCE	\$ 9,443,023	\$ 8,248,523	\$ 9,929,566	\$ 8,684,566

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

Roxborough Water & Sanitation District
Water Fund-Distribution
Adopted
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

Actual	Budget	Estimated	Adopted
2020	2021	2021	2022

Expenditures

Payroll/Taxes/Benefits	338,303	330,000	535,000	330,000
Accounting	26,125	32,500	28,500	32,500
Contract Labor	35,261	40,000	40,000	40,000
Dominion	4,282	60,000	30,000	60,000
Education	7,367	25,000	24,000	25,000
Engineering	230,575	100,000	200,000	150,000
GIS & Asset Management	20,240	50,000	75,000	25,000
Conservation Rebates	600	2,500	2,500	2,500
Insurance	23,823	17,500	18,000	20,000
Lab & Test Fees	15,429	14,000	15,000	14,000
Legal Fees	22,958	37,500	37,500	37,500
Meter Expense	53,983	125,000	125,000	125,000
Miscellaneous Expense	4,761	10,000	7,000	10,000
Office Expense	23,029	20,000	13,500	20,000
Operating Supplies/Chemicals	2,690	4,000	4,000	4,000
Permits/Dues/Subscriptions	5,799	5,000	5,000	5,000
Repairs & Maintenance	253,554	200,000	200,000	200,000
Safety Equipment/Uniform	1,269	2,000	2,000	2,000
Utilities	72,543	75,000	70,000	75,000
Tap Fees Centennial		-	-	0
Vehicle Expense	6,836	11,000	25,000	11,000
Water Cost	2,220,598	1,552,000	1,552,000	1,552,000
Water Rights-Meadow Ditch	34,060	75,000	75,000	100,000
Capital Outlay	210,236	6,400,000	302,246	5,185,000
Total Expenditures	3,614,321	9,188,000	3,386,246	8,025,500

Roxborough Water & Sanitation District
Water Fund-Treatment
Adopted 2022
With 2020 Actual and 2021 Estimated
For the Years Ended and Ending December 31

Actual	Budget	Estimated	Adopted
2020	2021	2021	2022

Expenditures

Payroll/Taxes/Benefits	615,733	660,000	575,000	660,000
Accounting	26,125	32,500	30,000	32,500
Contract Labor		15,000	10,000	15,000
Dominion	190	20,000	20,000	20,000
Education	7,841	25,000	16,000	25,000
Engineering	113,508	100,000	100,000	100,000
GIS Asset Management		50,000		0
Conservation Rebates		0	-	0
Insurance	23,202	17,500	18,000	20,000
Lab & Test Fees	15,739	8,000	15,000	15,000
Legal Fees	11,590	37,500	37,500	37,500
Meter Expense		0	-	0
Miscellaneous Expense	20,219	10,000	7,000	10,000
Office Expense	6,721	20,000	13,500	20,000
Operating Supplies/Chemicals	101,081	120,000	120,000	120,000
Permits/Dues/Subscriptions	707	3,000	1,000	3,000
Repairs & Maintenance	202,557	250,000	250,000	250,000
Safety Equipment/Uniform	1,205	5,000	2,000	5,000
Utilities	150,514	150,000	150,000	150,000
Tap Fees Centennial	10,870	50,000	50,000	50,000
Vehicle Expense	6,800	11,000	8,000	11,000
Water Cost	3,814	48,000	45,000	48,000
Water Rights	3,688	0	-	0
Capital Outlay	883,152	800,000	290,878	500,000

Total Expenditures

2,205,256	2,432,500	1,758,878	2,092,000
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CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: **4007 - Roxborough Water & Sanitation District**

IN DOUGLAS COUNTY ON 11/18/2021

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$175,246,790
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$188,139,420
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$188,139,420
5. NEW CONSTRUCTION: **	\$2,126,120
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$4,947.20

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2021

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,245,905,033
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$28,398,009
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$577,823
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: ----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2021

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

\$110,520

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Type of Authority: Water & Sanitation

Tax Authority: 4007

	Value Type	Real Actual Value	Personal Actual Value	Real Assessed Value	Personal Assessed Value
Roxborough Water & Sanitation District	Agricultural	141,345	0	41,000	0
Roxborough Water & Sanitation District	Commercial	34,734,592	9,690,795	10,073,040	2,810,330
Roxborough Water & Sanitation District	Exempt	46,479,306	0	13,478,960	0
Roxborough Water & Sanitation District	Industrial	22,534,856	362,346	6,535,130	105,070
Roxborough Water & Sanitation District	Natural Resources	1,491	0	440	0
Roxborough Water & Sanitation District	Residential	2,142,594,932	0	153,196,050	0
Roxborough Water & Sanitation District	State Assessed	165,138	7,130,690	47,900	2,067,900
Roxborough Water & Sanitation District	Vacant Land	45,732,679	0	13,262,560	0
	Total for Authority	2,292,384,339	17,183,831	196,635,080	4,983,300



SCOT KERSGAARD

Assessor

December 3, 2021

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

ROXBOROUGH WATER & SAN DIST
BARBARA BIGGS, GENERAL MANAGER
6222 N ROXBOROUGH PARK RD
LITTLETON CO 80125

Code # 4788

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2021 of:

\$100,268,667

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

enc

SCOT KERSGAARD
Jefferson County Assessor