

**Roxborough Water and Sanitation  
Financial Recap  
March 31, 2018**

**General Fund**

1. Property taxes collected for the month total \$ 314,611
2. Specific ownership taxes collected for the month total \$ 8,498
3. Office Expenses includes cost of WTP TV and accessories

**Debt Service Fund**

1. Property taxes collected for the month total \$ 253,392
2. Specific ownership taxes collected for the month total \$ 6,845
3. Transfers in for Debt Surcharge in the amount of \$ 89, 388

**Water Fund Treatment**

1. Service charges billed for the month were \$ 194,748
2. Collected \$ 89,388 in capital surcharges for the WTP
3. SDC collected for the month \$ 45,630
4. Ravenna monthly SDC totaled \$ 24,606
5. Capital Projects included \$ 4,790 to Smith Environmental

**Water Fund -Distribution**

1. Water Costs for the Month - \$ 67,728
2. Capital Outlay includes \$ 26,369 TST, \$ 11,456 for a trailer, and \$ 17,719 for a Model 250 VAC
3. Repairs expense includes \$ 7,023 for pump station repairs

**Sewer Fund**

1. Service charges for the month totaled \$ 131,396
2. Lockheed Martin service charges totaled \$ 28,273 for the month.
3. Capital Projects includes \$ 11,456 for a trailer and \$ 17,719 for a Model 250 VAC

**Capital Projects Fund**

1. Paid \$ 44,587 for WTP pay app # 33 during the month
2. Paid \$ 28,483 to TST for March engineering
3. Received \$ 182,759, from Dominion for WTP reimbursements

ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS

March 31, 2018

## TABLE OF CONTENTS

|                               | PAGE |
|-------------------------------|------|
| Accountant's Report.....      | 1    |
| Financial Statements.....     | 3    |
| Supplemental Information..... | 11   |

## Accountant's Compilation Report

Board of Directors  
Roxborough Water & Sanitation District  
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the three months ended March 31, 2018, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.  
Littleton, CO 80128  
May 8, 2018

**Roxborough Water & Sanitation District**  
**Balance Sheet - All Fund Types**  
**March 31, 2018**

|                                   | Governmental Funds |                   |                  | Business - Type Funds |               |              |                |  |
|-----------------------------------|--------------------|-------------------|------------------|-----------------------|---------------|--------------|----------------|--|
|                                   | General Fund       | Debt Service Fund | Capital Projects | Water Fund            | Sewer Fund    | PVH          | Total          |  |
| <b>ASSETS</b>                     |                    |                   |                  |                       |               |              |                |  |
| Checking & Savings                | \$ 147,708         | \$ 2,023,646      | \$ 282,844       | \$ 1,751,220          | \$ 243,384    | \$ (811,132) | \$ 3,637,670   |  |
| Wells Fargo Bond Redemption       |                    | \$ 1,157,150      | \$ -             | \$ -                  | \$ -          |              | \$ 1,157,150   |  |
| Wells Fargo Savings               | \$ -               | \$ -              | \$ -             |                       |               | \$ 693,197   | \$ 693,197     |  |
| Wells Fargo Ravenna               |                    |                   |                  | \$ 3,196,997          |               |              | \$ 3,196,997   |  |
| Investment in Colotrust           | 882,771            | 1,733,024         | -                | 2,234,804             | 7,209,031     |              | \$ 12,059,630  |  |
| Water System Development          | -                  | -                 | -                | 938,053               | 473,872       |              | \$ 1,411,925   |  |
| A/R - Taxes                       | 1,106,629          | 891,294           | -                | -                     | -             | 466,224      | \$ 2,464,147   |  |
| A/R - Service                     |                    | -                 | -                | 352,750               | 209,034       | -            | \$ 561,784     |  |
| Due from Others                   |                    |                   |                  | 76,746                | -             |              | \$ 76,746      |  |
| A/R - Availability                | -                  | -                 | -                | 37,451                | 15,822        |              | \$ 53,273      |  |
| Due From Dominion                 | -                  | -                 | 40,976           | 3,491                 | 3,425         |              | \$ 47,892      |  |
| Due from NWDC Inclusion           |                    |                   |                  | 15,434                |               |              | \$ 15,434      |  |
| Prepaid Insurance                 | 12,272             | -                 | -                | 24,544                | 12,272        |              | \$ 49,088      |  |
| Capital Assets, net               | -                  | -                 | -                | 75,126,164            | 21,011,088    | 375,265      | \$ 96,512,517  |  |
| Total Assets                      | \$ 2,149,380       | \$ 5,805,114      | \$ 323,820       | \$ 83,757,654         | \$ 29,177,928 | \$ 723,554   | \$ 121,937,450 |  |
| <b>LIABILITIES</b>                |                    |                   |                  |                       |               |              |                |  |
| Accounts Payable                  | \$ -               | \$ -              | \$ 44,587        | \$ -                  | \$ -          | \$ 13,083    | \$ 57,670      |  |
| Deferred Rental Income            | -                  | -                 | -                | 34,067                | -             |              | 34,067         |  |
| Retainage Payable                 | -                  | -                 | 74,977           | -                     | 11,022        | -            | 85,999         |  |
| Deferred Income                   | -                  | -                 | -                | 3,196,997             |               |              | 3,196,997      |  |
| Deferred Taxes Receivable         | 1,099,412          | 885,480           | -                | -                     | -             | 466,224      | 1,984,892      |  |
| Accrued Vac/Sick/Comp Payable     | 12,739             | -                 | -                | 50,413                | 50,413        |              | 113,565        |  |
| Total Liabilities                 | \$ 1,112,151       | \$ 885,480        | \$ 119,564       | \$ 3,281,477          | \$ 61,435     | \$ 479,307   | \$ 5,939,414   |  |
| <b>FUND BALANCES</b>              |                    |                   |                  |                       |               |              |                |  |
| Total Fund Balances               | \$ 1,037,229       | \$ 4,919,634      | \$ 204,256       | \$ 80,476,177         | \$ 29,116,493 | \$ 244,247   | \$ 115,998,036 |  |
| Total Liabilities & Fund Balances | \$ 2,149,380       | \$ 5,805,114      | \$ 323,820       | \$ 83,757,654         | \$ 29,177,928 | \$ 723,554   | \$ 121,937,450 |  |

These financial statements should be read only in connection with the accompanying accountant's compilation report

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

GENERAL FUND  
BUDGET BASIS - BUDGET AND ACTUAL

|                      | DESCRIPTION               | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE     | % OF BUDGET |  |
|----------------------|---------------------------|------------------|-------------------|---------------|--------------|-------------|--|
| REVENUES             |                           |                  |                   |               |              |             |  |
| 01-5200              | Property Taxes            | 1,099,412.00     | 314,611.13        | 364,016.14    | 735,395.86   | 33 %        |  |
| 01-5210              | Specific Ownership Taxes  | 90,000.00        | 8,498.22          | 24,947.53     | 65,052.47    | 28 %        |  |
| 01-5610              | Miscellaneous Income      | 1,000.00         | 0.00              | 4,563.59      | (3,563.59)   | 456 %       |  |
| 01-5820              | Investment Income         | 2,000.00         | 882.13            | 2,145.12      | (145.12)     | 107 %       |  |
| -----                |                           |                  |                   |               |              |             |  |
|                      | TOTAL REVENUES            | 1,192,412.00     | 323,991.48        | 395,672.38    | 796,739.62   | 33 %        |  |
| EXPENDITURES         |                           |                  |                   |               |              |             |  |
| 01-6020              | Payroll Expenses          | 125,000.00       | 7,073.17          | 41,314.54     | 83,685.46    | 33 %        |  |
| 01-6040              | Accounting                | 42,000.00        | 2,375.00          | 7,125.00      | 34,875.00    | 17 %        |  |
| 01-6041              | Audit                     | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |  |
| 01-6050              | Contract Labor            | 10,000.00        | 0.00              | 0.00          | 10,000.00    | 0 %         |  |
| 01-6060              | Directors Fees            | 8,000.00         | 0.00              | 0.00          | 8,000.00     | 0 %         |  |
| 01-6080              | Education                 | 30,000.00        | 1,695.41          | 4,219.78      | 25,780.22    | 14 %        |  |
| 01-6099              | Election Expense          | 40,000.00        | 0.00              | 0.00          | 40,000.00    | 0 %         |  |
| 01-6100              | Engineering               | 30,000.00        | 6,555.00          | 20,507.30     | 9,492.70     | 68 %        |  |
| 01-6110              | Conservation Rebates:6110 | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |  |
| 01-6111              | Conservation Rebates:6111 | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |  |
| 01-6130              | Insurance                 | 12,500.00        | 1,364.00          | 4,468.41      | 8,031.59     | 36 %        |  |
| 01-6150              | Legal - Other             | 30,000.00        | 2,991.95          | 7,874.00      | 22,126.00    | 26 %        |  |
| 01-6180              | Misc. Expense             | 10,000.00        | 761.50            | 14,485.59     | (4,485.59)   | 145 %       |  |
| 01-6200              | Office Expense - Other    | 22,000.00        | 9,478.22          | 14,834.00     | 7,166.00     | 67 %        |  |
| 01-6220              | Permits/Dues/Subscription | 6,000.00         | 1,845.79          | 3,824.59      | 2,175.41     | 64 %        |  |
| 01-6225              | Rent                      | 3,000.00         | 0.00              | 0.00          | 3,000.00     | 0 %         |  |
| 01-6230              | Repairs and Maint         | 45,000.00        | 2,874.60          | 7,966.00      | 37,034.00    | 18 %        |  |
| 01-6250              | Treasurers Fees           | 20,000.00        | 4,719.18          | 5,460.25      | 14,539.75    | 27 %        |  |
| 01-6260              | Utilities                 | 5,000.00         | 149.88            | 855.28        | 4,144.72     | 17 %        |  |
| 01-6270              | Vehicle Expense           | 6,000.00         | 79.22             | 213.73        | 5,786.27     | 4 %         |  |
| 01-6300              | Office Expense:Bank Charg | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |  |
| 01-7300              | Capital Projects          | 12,000.00        | 0.00              | 0.00          | 12,000.00    | 0 %         |  |
| 01-9000              | Depreciation              | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |  |
| -----                |                           |                  |                   |               |              |             |  |
|                      | TOTAL EXPENDITURES        | 456,500.00       | 41,962.92         | 133,148.47    | 323,351.53   | 29 %        |  |
| =====                |                           |                  |                   |               |              |             |  |
| OTHER INCOME/EXPENSE |                           |                  |                   |               |              |             |  |
| 01-8000              | Transfer to Other Funds   | 650,000.00       | 0.00              | 0.00          | 650,000.00   | 0 %         |  |
| -----                |                           |                  |                   |               |              |             |  |
|                      | TOTAL OTHER               | 650,000.00       | 0.00              | 0.00          | 650,000.00   | 0 %         |  |
| -----                |                           |                  |                   |               |              |             |  |
| 01                   | Net Income                | 85,912.00        | 282,028.56        | 262,523.91    | (176,611.91) | 306 %       |  |
| 01-3900              | Beginning Fund Balances   | 0.00             | 0.00              | 774,704.82    | (774,704.82) | 0 %         |  |
| =====                |                           |                  |                   |               |              |             |  |
|                      | ENDING FUND BALANCES      | 85,912.00        | 282,028.56        | 1,037,228.73  | (951,316.73) | 1,207 %     |  |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

DEBT SERVICE FUND  
BUDGET BASIS - BUDGET AND ACTUAL

|                      | DESCRIPTION                | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE       | % OF BUDGET |
|----------------------|----------------------------|------------------|-------------------|---------------|----------------|-------------|
| REVENUES             |                            |                  |                   |               |                |             |
| 02-5200              | Property Taxes             | 885,480.00       | 253,391.70        | 293,183.11    | 592,296.89     | 33 %        |
| 02-5210              | Specific Ownership Taxes   | 80,000.00        | 6,844.58          | 20,093.05     | 59,906.95      | 25 %        |
| 02-5820              | Investment Income          | 10,000.00        | 2,307.91          | 6,633.39      | 3,366.61       | 66 %        |
|                      | TOTAL REVENUES             | 975,480.00       | 262,544.19        | 319,909.55    | 655,570.45     | 33 %        |
| EXPENDITURES         |                            |                  |                   |               |                |             |
| 02-6045              | Bad Debt                   | 0.00             | 0.00              | 0.00          | 0.00           | 0 %         |
| 02-6250              | Treasurers Fees            | 15,000.00        | 3,800.90          | 4,397.76      | 10,602.24      | 29 %        |
| 02-6420              | Loan Administrative Fees   | 76,800.00        | 0.00              | 0.00          | 76,800.00      | 0 %         |
| 02-7100              | Principal Payments         | 891,817.00       | 0.00              | 240,000.00    | 651,817.00     | 27 %        |
| 02-7110              | Debt Service CWCB          | 0.00             | 0.00              | 0.00          | 0.00           | 0 %         |
| 02-7200              | Interest Payments          | 693,742.00       | 0.00              | 73,733.75     | 620,008.25     | 11 %        |
|                      | TOTAL EXPENDITURES         | 1,677,359.00     | 3,800.90          | 318,131.51    | 1,359,227.49   | 19 %        |
| =====                |                            |                  |                   |               |                |             |
| OTHER INCOME/EXPENSE |                            |                  |                   |               |                |             |
| 02-6900              | Transfers In               | 130,000.00       | (1,483.08)        | 31,856.40     | 98,143.60      | 25 %        |
| 02-6902              | Transfers In- Water Supply | 1,092,000.00     | 89,388.32         | 268,047.84    | 823,952.16     | 25 %        |
|                      | TOTAL OTHER                | 1,222,000.00     | 87,905.24         | 299,904.24    | 922,095.76     | 25 %        |
| 02                   | Net Income                 | 520,121.00       | 346,648.53        | 301,682.28    | 218,438.72     | 58 %        |
| 02-3900              | Beginning Fund Balances    | 0.00             | 0.00              | 4,617,951.41  | (4,617,951.41) | 0 %         |
|                      | ENDING FUND BALANCE        | 520,121.00       | 346,648.53        | 4,919,633.69  | (4,399,512.69) | 946 %       |



WATER FUND - TREATMENT  
BUDGET BASIS - BUDGET AND ACTUAL

|                | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE     | % OF BUDGET |
|----------------|-----------------------------|------------------|-------------------|---------------|--------------|-------------|
| REVENUES       |                             |                  |                   |               |              |             |
| 03-5010        | Service Charges             | 2,720,000.00     | 194,748.36        | 611,604.68    | 2,108,395.32 | 22 %        |
| 03-5100        | Availability charges        | 90,000.00        | (1,067.77)        | 22,941.77     | 67,058.23    | 25 %        |
| 03-5210        | Water Supply Dominion       | 30,000.00        | 1.72              | 22,175.46     | 7,824.54     | 74 %        |
| 03-5310        | Permit Fees                 | 6,600.00         | 0.00              | 0.00          | 6,600.00     | 0 %         |
| 03-5400        | Rental Income               | 7,200.00         | 0.00              | 0.00          | 7,200.00     | 0 %         |
| 03-5410        | Hydrant Water               | 8,000.00         | 399.64            | 2,411.16      | 5,588.84     | 30 %        |
| 03-5510        | Potable Irrigation Water    | 40,000.00        | 21.20             | 166.24        | 39,833.76    | 0 %         |
| 03-5511        | Irrigation Raw Water        | 80,000.00        | 5,909.20          | 17,206.52     | 62,793.48    | 22 %        |
| 03-5601        | Late Fees, Fines, and Penal | 70,000.00        | 3,952.72          | 11,946.06     | 58,053.94    | 17 %        |
| 03-5610        | Miscellaneous Income        | 0.00             | 1,041.59          | (987.48)      | 987.48       | 0 %         |
| 03-5611        | Inclusion Fees NWDC         | 0.00             | 6,370.00          | 28,210.00     | (28,210.00)  | 0 %         |
| 03-5615        | Inclusion Fees Ravenna      | 50,000.00        | 0.00              | 2,601.00      | 47,399.00    | 5 %         |
| 03-5620        | Dominion WTP Operations     | 350,000.00       | 21,656.02         | 21,656.02     | 328,343.98   | 6 %         |
| 03-5625        | Dominion Distribution Opera | 135,000.00       | 0.00              | 2,706.78      | 132,293.22   | 2 %         |
| 03-5650        | Dominion Expense Reimbursem | 80,000.00        | (5,520.41)        | 6,197.82      | 73,802.18    | 8 %         |
| 03-5660        | Ravenna Reimbursements      | 0.00             | 0.00              | (72,822.68)   | 72,822.68    | 0 %         |
| 03-5700        | System Development Charge   | 90,000.00        | 45,630.00         | 1,047,453.35  | (957,453.35) | 1,164 %     |
| 03-5705        | Ravenna SDC                 | 0.00             | 24,606.18         | 87,888.79     | (87,888.79)  | 0 %         |
| 03-5710        | Capital-Surcharges          | 80,000.00        | 11,016.15         | 33,028.61     | 46,971.39    | 41 %        |
| 03-5715        | Capital Surcharge- Water Su | 1,036,808.00     | 89,388.32         | 268,047.84    | 768,760.16   | 26 %        |
| 03-5720        | Ravenna Refundable SDC      | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-5730        | Ravenna System Connection   | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-5820        | Investment Income           | 2,500.00         | 4,884.47          | 12,851.72     | (10,351.72)  | 514 %       |
| 03-5850        | Reimbursed Expenses- Other  | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6700        | Transfers In- PVH           | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-7306        | Dominion Reimbursements     | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| TOTAL REVENUES |                             |                  |                   |               |              |             |
|                |                             | 4,876,108.00     | 403,037.39        | 2,125,283.66  | 2,750,824.34 | 44 %        |
| EXPENDITURES   |                             |                  |                   |               |              |             |
| 03-6010        | Asset Management            | 25,000.00        | 0.00              | 0.00          | 25,000.00    | 0 %         |
| 03-6020        | Payroll Expenses            | 565,000.00       | 17,218.29         | 82,684.31     | 482,315.69   | 15 %        |
| 03-6040        | Accounting                  | 32,500.00        | 2,375.00          | 7,125.00      | 25,375.00    | 22 %        |
| 03-6045        | Bad Debt                    | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6050        | Contract Labor              | 10,000.00        | 0.00              | 0.00          | 10,000.00    | 0 %         |
| 03-6065        | Dominion Expenses           | 20,000.00        | 2,076.06          | 14,421.72     | 5,578.28     | 72 %        |
| 03-6066        | Dominion                    | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6080        | Education                   | 25,000.00        | 1,461.29          | 3,787.32      | 21,212.68    | 15 %        |
| 03-6100        | Engineering                 | 62,500.00        | 12,989.98         | 40,863.26     | 21,636.74    | 65 %        |
| 03-6110        | Conservation Rebates:6110   | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6111        | Conservation Rebates:6111   | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6115        | GPS/GIS                     | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6130        | Insurance                   | 17,500.00        | 1,537.24          | 4,560.51      | 12,939.49    | 26 %        |
| 03-6140        | Lab & Test Fees             | 8,000.00         | 406.00            | 1,069.00      | 6,931.00     | 13 %        |
| 03-6150        | Legal - Other               | 37,500.00        | 902.62            | 3,339.35      | 34,160.65    | 9 %         |
| 03-6160        | Chatfield Reallocation      | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6170        | Meter Expenses              | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 03-6180        | Misc. Expense               | 10,000.00        | 761.50            | 2,603.34      | 7,396.66     | 26 %        |
| 03-6200        | Office Expense - Other      | 20,000.00        | 86.78             | 1,308.83      | 18,691.17    | 7 %         |
| 03-6210        | Operating Supplies          | 120,000.00       | 6,915.65          | 18,153.51     | 101,846.49   | 15 %        |
| 03-6220        | Permits/Dues/Subscriptions  | 3,000.00         | 0.00              | 0.00          | 3,000.00     | 0 %         |

|         | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE        | % OF BUDGET |
|---------|-----------------------------|------------------|-------------------|---------------|-----------------|-------------|
| 03-6230 | Repairs and Maint           | 78,000.00        | 2,207.92          | 7,104.90      | 70,895.10       | 9 %         |
| 03-6240 | Safety Equipment            | 2,000.00         | 563.75            | 641.38        | 1,358.62        | 32 %        |
| 03-6260 | Utilities                   | 90,000.00        | 16,189.13         | 34,627.50     | 55,372.50       | 38 %        |
| 03-6270 | Vehicle Expense             | 11,000.00        | 135.65            | 607.40        | 10,392.60       | 6 %         |
| 03-6280 | Water Costs                 | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-6300 | Office Expense:Bank Charges | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-7290 | Water Rights Capital        | 48,000.00        | 0.00              | 0.00          | 48,000.00       | 0 %         |
| 03-7300 | Capital Projects            | 2,055,000.00     | 8,045.00          | 29,170.71     | 2,025,829.29    | 1 %         |
| 03-7301 | Capital Water Treatment Pla | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-7302 | Water Taps- Centennial      | 0.00             | 19,600.00         | 29,400.00     | (29,400.00)     | 0 %         |
| 03-7303 | Ravenna Capital Projects    | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-9000 | Depreciation                | 0.00             | 165,000.00        | 495,000.00    | (495,000.00)    | 0 %         |
| -----   |                             |                  |                   |               |                 |             |
|         | TOTAL EXPENDITURES          | 3,240,000.00     | 258,471.86        | 776,468.04    | 2,463,531.96    | 24 %        |
| =====   |                             |                  |                   |               |                 |             |
|         | OTHER INCOME/EXPENSE        |                  |                   |               |                 |             |
| 03-5900 | Capital Outlay              | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-8000 | Transfers to Debt Service A | 0.00             | (1,067.77)        | 22,941.77     | (22,941.77)     | 0 %         |
| 03-8002 | Transfers Out- Water Supply | 1,036,808.00     | 89,388.32         | 268,047.84    | 768,760.16      | 26 %        |
| 03-8003 | Transfer to PVH             | 0.00             | 0.00              | 0.00          | 0.00            | 0 %         |
| 03-8100 | Transfer to Other Funds     | 1,521,475.00     | 0.00              | 0.00          | 1,521,475.00    | 0 %         |
| -----   |                             |                  |                   |               |                 |             |
|         | TOTAL OTHER                 | (2,558,283.00)   | (88,320.55)       | (290,989.61)  | (2,267,293.39)  | 11 %        |
| 03      | REVENUES OVER EXPENDITURES  | (922,175.00)     | 56,244.98         | 1,057,826.01  | (1,980,001.01)  | (115)%      |
| 03-3900 | Retained Earnings           | 0.00             | 0.00              | 82,593,434.88 | (82,593,434.88) | 0 %         |
| =====   |                             |                  |                   |               |                 |             |
|         | ENDING FUND BALANCE         | (922,175.00)     | 56,244.98         | 83,651,260.89 | (84,573,435.89) | (9,071)%    |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

|              | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE     | % OF BUDGET |
|--------------|-----------------------------|------------------|-------------------|---------------|--------------|-------------|
| REVENUES     |                             |                  |                   |               |              |             |
| 04-5010      | Service Charges             | 1,500,000.00     | 131,396.27        | 394,488.62    | 1,105,511.38 | 26 %        |
| 04-5100      | Availability charges        | 40,000.00        | (415.31)          | 8,914.63      | 31,085.37    | 22 %        |
| 04-5101      | Service Charges - LMA       | 350,000.00       | 28,273.73         | 84,157.37     | 265,842.63   | 24 %        |
| 04-5122      | Ravenna Service Charge      | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-5210      | Sewer Service Dominion      | 0.00             | 313.11            | 670.95        | (670.95)     | 0 %         |
| 04-5310      | Permit Fees                 | 5,000.00         | 0.00              | 1,650.00      | 3,350.00     | 33 %        |
| 04-5601      | Late Fees, Fines, and Penal | 0.00             | 1,842.90          | 5,537.82      | (5,537.82)   | 0 %         |
| 04-5610      | Miscellaneous Income        | 30,000.00        | (67.50)           | (1,854.34)    | 31,854.34    | (6) %       |
| 04-5620      | Ravenna Expense Reimburse   | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-5625      | Dominion WWTP Operations    | 48,000.00        | 1,988.66          | 8,121.16      | 39,878.84    | 17 %        |
| 04-5630      | Dominion Collections Opera  | 65,000.00        | 0.00              | 2,000.00      | 63,000.00    | 3 %         |
| 04-5650      | Dominion Expense Reimburse  | 50,000.00        | 0.00              | 103.66        | 49,896.34    | 0 %         |
| 04-5700      | System Development Charge   | 50,000.00        | 48,688.00         | 38,810.00     | 11,190.00    | 78 %        |
| 04-5710      | Capital-Surcharges          | 120,000.00       | 12,214.44         | 36,878.79     | 83,121.21    | 31 %        |
| 04-5820      | Investment Income           | 15,000.00        | 11,980.72         | 31,280.67     | (16,280.67)  | 209 %       |
| -----        |                             |                  |                   |               |              |             |
|              | TOTAL REVENUES              | 2,273,000.00     | 236,215.02        | 610,759.33    | 1,662,240.67 | 27 %        |
| EXPENDITURES |                             |                  |                   |               |              |             |
| 04-6010      | Asset Management            | 25,000.00        | 0.00              | 0.00          | 25,000.00    | 0 %         |
| 04-6020      | Payroll Expenses            | 290,000.00       | 18,085.00         | 83,335.52     | 206,664.48   | 29 %        |
| 04-6040      | Accounting                  | 30,000.00        | 2,375.00          | 7,125.00      | 22,875.00    | 24 %        |
| 04-6045      | Bad Debt                    | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-6050      | CONTRACT LABOR              | 30,000.00        | 2,076.09          | 4,293.20      | 25,706.80    | 14 %        |
| 04-6065      | Dominion Expenses           | 50,000.00        | 0.00              | 0.00          | 50,000.00    | 0 %         |
| 04-6066      | Dominion                    | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-6080      | Education                   | 30,000.00        | 1,521.12          | 3,784.66      | 26,215.34    | 13 %        |
| 04-6100      | Engineering                 | 50,000.00        | 10,692.50         | 16,172.50     | 33,827.50    | 32 %        |
| 04-6115      | GPS/GIS                     | 25,000.00        | 5,035.00          | 18,005.00     | 6,995.00     | 72 %        |
| 04-6130      | Insurance                   | 12,500.00        | 1,537.24          | 4,641.65      | 7,858.35     | 37 %        |
| 04-6140      | Lab & Test Fees             | 1,000.00         | 0.00              | 0.00          | 1,000.00     | 0 %         |
| 04-6150      | Legal - Other               | 35,000.00        | 902.63            | 3,437.40      | 31,562.60    | 10 %        |
| 04-6170      | Meter Expenses              | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-6180      | Misc. Expense               | 8,000.00         | 926.67            | 2,768.51      | 5,231.49     | 35 %        |
| 04-6185      | Littleton Service Fees      | 925,000.00       | 0.00              | 0.00          | 925,000.00   | 0 %         |
| 04-6200      | Office Expense - Other      | 20,000.00        | 2,329.30          | 5,013.19      | 14,986.81    | 25 %        |
| 04-6210      | Operating Supplies          | 80,000.00        | 0.00              | 10,146.40     | 69,853.60    | 13 %        |
| 04-6220      | Permits/Dues/Subscriptions  | 3,000.00         | 2,000.00          | 2,000.00      | 1,000.00     | 67 %        |
| 04-6230      | Repairs and Maint           | 200,000.00       | 4,439.34          | 5,996.39      | 194,003.61   | 3 %         |
| 04-6240      | Safety Equipment            | 2,000.00         | 76.75             | 154.38        | 1,845.62     | 8 %         |
| 04-6260      | Utilities                   | 110,000.00       | 6,802.36          | 15,013.63     | 94,986.37    | 14 %        |
| 04-6270      | Vehicle Expense             | 8,000.00         | 202.47            | 741.47        | 7,258.53     | 9 %         |
| 04-6300      | Office Expense:Bank Charges | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-7300      | Capital Projects            | 500,000.00       | 32,455.13         | 108,529.40    | 391,470.60   | 22 %        |
| 04-7306      | Dominion Reimbursements     | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-9000      | Depreciation                | 0.00             | 69,000.00         | 207,000.00    | (207,000.00) | 0 %         |
| =====        |                             |                  |                   |               |              |             |
|              | TOTAL EXPENDITURES          | 2,434,500.00     | 160,456.60        | 498,158.30    | 1,936,341.70 | 20 %        |
| OTHER        |                             |                  |                   |               |              |             |
| 04-5900      | Capital Outlay              | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 04-8000      | Transfers to other Funds    | 40,000.00        | (415.31)          | 8,914.63      | 31,085.37    | 22 %        |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

|         | DESCRIPTION                | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE        | % OF BUDGET   |  |
|---------|----------------------------|------------------|-------------------|---------------|-----------------|---------------|--|
| 04-8100 | Transfer from Other Funds  | 200,000.00       | 0.00              | 0.00          | 200,000.00      | 0 %           |  |
|         |                            |                  |                   |               |                 |               |  |
|         | TOTAL OTHER                | 160,000.00       | 415.31            | (8,914.63)    | 168,914.63      | (6) %         |  |
| 04      | REVENUES OVER EXPENDITURES | (1,500.00)       | 76,173.73         | 103,686.40    | (105,186.40)    | (6,912) %     |  |
| 04-3900 | Beginning Fund Balances    | 0.00             | 0.00              | 29,012,647.88 | (29,012,647.88) | 0 %           |  |
|         |                            |                  |                   |               |                 |               |  |
|         | END FUND BALANCE           | (1,500.00)       | 76,173.73         | 29,116,334.28 | (29,117,834.28) | (1,941,089) % |  |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

CAPITAL PROJECTS FUND  
BUDGET BASIS - BUDGET AND ACTUAL

|              | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE     | % OF BUDGET |
|--------------|-----------------------------|------------------|-------------------|---------------|--------------|-------------|
| REVENUES     |                             |                  |                   |               |              |             |
| 05-5610      | Miscellaneous Income        | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-5800      | Arrowhead Water Supply Fund | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-5806      | Dominion Reimbursed Expense | 1,374,148.00     | 127,662.32        | 385,169.21    | 988,978.79   | 28 %        |
| 05-5810      | CWCB Loan Proceeds          | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-5815      | Roxborough Village Water Su | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-5820      | Investment Income           | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-8000      | Transfers from other Funds  | 500,000.00       | 0.00              | 0.00          | 500,000.00   | 0 %         |
|              | TOTAL REVENUES              | 1,874,148.00     | 127,662.32        | 385,169.21    | 1,488,978.79 | 21 %        |
| EXPENDITURES |                             |                  |                   |               |              |             |
| 05-6400      | Aurora Water Supply         | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-6410      | Financing Fees CWCB         | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
| 05-7301      | Capital Water Treatment Pla | 2,173,925.00     | 182,758.81        | 467,717.00    | 1,706,208.00 | 22 %        |
| 05-7305      | Design Expenses- WTP        | 0.00             | 0.00              | 0.00          | 0.00         | 0 %         |
|              | TOTAL EXPENDITURES          | 2,173,925.00     | 182,758.81        | 467,717.00    | 1,706,208.00 | 22 %        |
| 05           | Net Income                  | (299,777.00)     | (55,096.49)       | 366,232.59    | (666,009.59) | (122) %     |
| 05-3900      | Beginning Fund Balances     | 0.00             | 0.00              | (161,976.08)  | 161,976.08   | 0 %         |
|              | ENDING FUND BALANCE         | (299,777.00)     | (55,096.49)       | 204,256.51    | (504,033.51) | (68) %      |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

WATER DISTRIBUTION  
BUDGET BASIS - BUDGET AND ACTUAL

|              | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL  | VARIANCE       | % OF BUDGET |
|--------------|-----------------------------|------------------|-------------------|----------------|----------------|-------------|
| REVENUES     |                             |                  |                   |                |                |             |
| 06-5650      | Dominion Reimbursements     | 0.00             | 0.00              | 0.00           | 0.00           | 0 %         |
| 06-7306      | Dominion Reimbursements     | 0.00             | 0.00              | 0.00           | 0.00           | 0 %         |
|              | TOTAL REVENUES              | 0.00             | 0.00              | 0.00           | 0.00           | 0 %         |
| EXPENDITURES |                             |                  |                   |                |                |             |
| 06-5610      | Miscellaneous               | 0.00             | 0.00              | 0.00           | 0.00           | 0 %         |
| 06-6010      | Asset Management            | 25,000.00        | 0.00              | 0.00           | 25,000.00      | 0 %         |
| 06-6020      | Payroll                     | 295,000.00       | 33,720.71         | 134,995.86     | 160,004.14     | 46 %        |
| 06-6040      | Accounting                  | 32,500.00        | 2,375.00          | 7,125.00       | 25,375.00      | 22 %        |
| 06-6050      | Contract Labor              | 30,000.00        | 2,076.10          | 4,293.22       | 25,706.78      | 14 %        |
| 06-6065      | Dominion distribution       | 60,000.00        | 6,995.00          | 26,614.30      | 33,385.70      | 44 %        |
| 06-6080      | Education                   | 25,000.00        | 1,746.12          | 4,064.68       | 20,935.32      | 16 %        |
| 06-6100      | Engineering                 | 62,500.00        | 20,058.89         | 41,438.83      | 21,061.17      | 66 %        |
| 06-6110      | Conservation Rebates        | 2,500.00         | 50.00             | 150.00         | 2,350.00       | 6 %         |
| 06-6115      | GIS                         | 25,000.00        | 2,137.50          | 9,407.50       | 15,592.50      | 38 %        |
| 06-6130      | Insurance                   | 17,500.00        | 1,594.98          | 4,699.41       | 12,800.59      | 27 %        |
| 06-6140      | Lab & Test Fees             | 14,000.00        | 1,018.00          | 2,699.00       | 11,301.00      | 19 %        |
| 06-6150      | Legal Fees                  | 37,500.00        | 1,871.62          | 4,899.35       | 32,600.65      | 13 %        |
| 06-6160      | Chatfield Reallocation      | 0.00             | 0.00              | 0.00           | 0.00           | 0 %         |
| 06-6170      | Meter Expenses              | 125,000.00       | 930.05            | 2,372.51       | 122,627.49     | 2 %         |
| 06-6180      | Miscellaneous Expenses      | 10,000.00        | 926.78            | 1,058.35       | 8,941.65       | 11 %        |
| 06-6200      | Office Expense              | 20,000.00        | 2,329.31          | 5,013.28       | 14,986.72      | 25 %        |
| 06-6210      | Operating Supplies- Chemica | 4,000.00         | 293.84            | 293.84         | 3,706.16       | 7 %         |
| 06-6220      | Permits/Dues/Subscriptions  | 3,000.00         | 35.00             | 3,971.00       | (971.00)       | 132 %       |
| 06-6230      | Repairs & Maintenance       | 172,000.00       | 16,817.92         | 54,763.86      | 117,236.14     | 32 %        |
| 06-6240      | Safety Equip. and Uniforms  | 2,000.00         | 76.79             | 154.42         | 1,845.58       | 8 %         |
| 06-6260      | Utilities                   | 75,000.00        | 4,652.87          | 9,839.70       | 65,160.30      | 13 %        |
| 06-6270      | Vehicle Expensese           | 11,000.00        | 202.52            | 832.26         | 10,167.74      | 8 %         |
| 06-6280      | Water Costs                 | 1,552,000.00     | 67,728.01         | 200,260.41     | 1,351,739.59   | 13 %        |
| 06-7290      | Water Rights                | 250,000.00       | 4,725.81          | 6,811.85       | 243,188.15     | 3 %         |
| 06-7300      | Capital Outlay              | 2,000,000.00     | 57,653.60         | 134,747.04     | 1,865,252.96   | 7 %         |
|              | TOTAL EXPENDITURES          | 4,850,500.00     | 230,016.42        | 660,505.67     | 4,189,994.33   | 14 %        |
| 06           | NET INCOME                  | (4,850,500.00)   | (230,016.42)      | (660,505.67)   | (4,189,994.33) | 14 %        |
| 06-3900      | Beginning Fund Balances     | 0.00             | 0.00              | (2,446,188.68) | 2,446,188.68   | 0 %         |
|              | ENDING FUND BALANCE         | (4,850,500.00)   | (230,016.42)      | (3,106,694.35) | (1,743,805.65) | 64 %        |

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018PLUM VALLEY HEIGHTS  
BUDGET BASIS - BUDGET AND ACTUAL

|                      | DESCRIPTION                 | ANNUAL<br>BUDGET | CURRENT<br>ACTUAL | YTD<br>ACTUAL | VARIANCE  | % OF BUDGET |
|----------------------|-----------------------------|------------------|-------------------|---------------|-----------|-------------|
| REVENUES             |                             |                  |                   |               |           |             |
| 07-5200              | Property Tax                | 466,224          | 128,320           | 184,049       | 282,175   | 39 %        |
| 07-5210              | Specific Ownership Taxes    | 40,000           | 3,700             | 14,343        | 25,657    | 36 %        |
| 07-5610              | Inclusion Fees              | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5650              | Inclusion Fees              | 0                | 0                 | 0             | (0)       | 0 %         |
| 07-5710              | Transfer from Water Fund    | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5720              | Transfer RWSD               | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5800              | PVH Grant                   | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5810              | Financing Costs Advanced    | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5820              | DC Engineering Grant        | 0                | 0                 | 25            | (25)      | 0 %         |
| 07-5825              | Investment Income           | 400              | 17                | 30            | 370       | 7 %         |
| 07-5830              | DC Costs Advanced           | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5840              | CWCB Loan Proceeds          | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5850              | CWPRDA Loan Proceeds        | 0                | 0                 | 0             | 0         | 0 %         |
| 07-5900              | Capital Surcharges          | 0                | 0                 | 0             | 0         | 0 %         |
| 07-7320              | Shared Infrastructure       | 0                | 0                 | 0             | 0         | 0 %         |
| TOTAL REVENUES       |                             | 506,624          | 132,037           | 198,446       | 308,178   | 39 %        |
| EXPENDITURES         |                             |                  |                   |               |           |             |
| 07-6040              | Accounting                  | 10,000           | 1,000             | 3,000         | 7,000     | 30 %        |
| 07-6080              | Education                   | 2,500            | 0                 | 0             | 2,500     | 0 %         |
| 07-6100              | Engineering                 | 0                | 13,083            | 15,643        | (15,643)  | 0 %         |
| 07-6150              | Legal Expenss               | 5,000            | 1,489             | 3,169         | 1,832     | 63 %        |
| 07-6180              | Administration              | 0                | 0                 | 0             | 0         | 0 %         |
| 07-6250              | Treasurers Fees             | 9,000            | 1,925             | 2,761         | 6,239     | 31 %        |
| 07-6410              | Financing Costs             | 0                | 0                 | 0             | 0         | 0 %         |
| 07-6450              | Interest Expense            | 0                | 0                 | 0             | 0         | 0 %         |
| 07-6460              | Servicing Fees              | 0                | 0                 | 0             | 0         | 0 %         |
| 07-6500              | CWRPDA Debt Service         | 306,959          | 0                 | 152,066       | 154,893   | 50 %        |
| 07-6550              | CWCB Debt Service           | 115,447          | 0                 | 115,447       | (0)       | 100 %       |
| 07-6830              | Costs Returned to Douglas C | 0                | 145,428           | 145,428       | (145,428) | 0 %         |
| 07-7300              | PVH Capital                 | 0                | 0                 | 0             | 0         | 0 %         |
| 07-7310              | Internal Infrastructure     | 0                | 0                 | 0             | 0         | 0 %         |
| 07-7330              | Water Supply Costs          | 0                | 0                 | 0             | 0         | 0 %         |
| TOTAL EXPENDITURES   |                             | 448,906          | 162,924           | 437,513       | 11,393    | 97 %        |
| Other Income/Expense |                             |                  |                   |               |           |             |
| 07-8000              | Transfer to Debt Service    | 0                | 0                 | 0             | 0         | 0 %         |
| TOTAL                |                             | 0                | 0                 | 0             | 0         | 0 %         |
| 07                   | Revenues Over Expenditures  | 57,718           | (30,887)          | (239,066)     | 296,784   | (414) %     |
| 07-3900              | Beginning Fund Balances     | 0                | 0                 | 483,314       | (483,314) | 0 %         |
| ENDING FUND BALANCE  |                             | 57,718           | (30,887)          | 244,248       | (186,530) | 423 %       |

## SUPPLEMENTAL INFORMATION



# Roxborough Water & Sanitation District

March 31, 2018

## Long Term Obligations

|                                    |                      |
|------------------------------------|----------------------|
| CWCB- 2014 Loan                    | \$ 17,379,257        |
| CT2015-176 CWCB-PVH Water Supply   | \$ 2,201,385         |
| 2015 CWRPDA- PVH Infrastructure    | \$ 4,660,810         |
| 2005 CWRPDA Loan Payable           | <u>\$ 4,630,000</u>  |
| <b>TOTAL LONG TERM LIABILITIES</b> | <b>\$ 28,871,452</b> |

## Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of March 31, 2018 is as follows:

|                           | General Fund        | Debt Service        |                     | Debt Service      |                     | Capital             |                     | Water                |                 | Sewer             |    | Total |
|---------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|----------------------|-----------------|-------------------|----|-------|
|                           |                     | Water Fund          | \$                  | Sewer Fund        | \$                  | Projects Fund       | \$                  | Fund                 | \$              | Fund              | \$ |       |
| Operating Reserve         | \$ -                | \$ -                | \$ -                | \$ -              | \$ -                | \$ 282,844          | \$ 1,496,000        | \$ 551,688           | \$ 2,330,532    |                   |    |       |
| Capital Reserve           | -                   | -                   | -                   | -                 | -                   | -                   | 812,501             | 181,325              | 993,826         |                   |    |       |
| Operating Cash            | <u>1,030,479</u>    | <u>2,595,323</u>    | <u>2,318,497</u>    | <u>-</u>          | <u>-</u>            | <u>-</u>            | <u>5,812,573</u>    | <u>7,193,274</u>     | <u>-117,935</u> | <u>18,832,211</u> |    |       |
| <b>Total Cash on Hand</b> | <b>\$ 1,030,479</b> | <b>\$ 2,595,323</b> | <b>\$ 2,318,497</b> | <b>\$ 282,844</b> | <b>\$ 8,121,074</b> | <b>\$ 7,926,287</b> | <b>\$ (117,935)</b> | <b>\$ 22,156,569</b> |                 |                   |    |       |

**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Water Fund  
2018**

|  | Jan                 | Feb                 | March               | April       | May         | June        | July        | Aug         | Sept        | Oct         | Nov         | Dec         |
|--|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Cash Funds Available</b>            |                     |                     |                     |             |             |             |             |             |             |             |             |             |
| Cash in Bank - Water Fund              | \$ 8,025,754        | \$ 8,047,010        | \$ 8,121,074        |             |             |             |             |             |             |             |             |             |
| <b>Total Funds Available</b>           | <b>\$ 8,025,754</b> | <b>\$ 8,047,010</b> | <b>\$ 8,121,074</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |
| <b>Distribution of Available Funds</b> |                     |                     |                     |             |             |             |             |             |             |             |             |             |
| Operating Reserve                      | \$ 1,496,000        | \$ 1,496,000        | \$ 1,496,000        |             |             |             |             |             |             |             |             |             |
| 25% of Budgeted Expenditures           |                     |                     |                     |             |             |             |             |             |             |             |             |             |
| Capital Reserve                        | 778,467             | 856,060             | 812,501             |             |             |             |             |             |             |             |             |             |
| Operating Cash                         | 5,751,287           | 5,694,950           | 5,812,573           |             |             |             |             |             |             |             |             |             |
| <b>Total Cash</b>                      | <b>\$ 8,025,754</b> | <b>\$ 8,047,010</b> | <b>\$ 8,121,074</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |
| <b>Capital Reserve</b>                 |                     |                     |                     |             |             |             |             |             |             |             |             |             |
| Beginning Reserve Balance              | \$ 722,666          | \$ 778,467          | \$ 778,467          |             |             |             |             |             |             |             |             |             |
| Additions to Reserve                   | 99,733              | 99,733              | 99,733              |             |             |             |             |             |             |             |             |             |
| Use of Reserves                        | 43,932              | 22,140              | 65,699              |             |             |             |             |             |             |             |             |             |
| <b>Ending Reserve Balance</b>          | <b>\$ 778,467</b>   | <b>\$ 856,060</b>   | <b>\$ 812,501</b>   | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Sewer Fund**

|  | Jan          | Feb          | March        | April | May  | June | July | Aug  | Sept | Oct  | Nov  | Dec  |
|--|--------------|--------------|--------------|-------|------|------|------|------|------|------|------|------|
| <b>Cash Funds Available</b>            |              |              |              |       |      |      |      |      |      |      |      |      |
| Cash in Bank - Sewer Fund              | \$ 7,752,620 | \$ 7,822,789 | \$ 7,926,287 |       |      |      |      |      |      |      |      |      |
| Total Funds Available                  | \$ 7,752,620 | \$ 7,822,789 | \$ 7,926,287 | \$ -  | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <b>Distribution of Available Funds</b> |              |              |              |       |      |      |      |      |      |      |      |      |
| Operating Reserve                      | \$ 551,688   | \$ 551,688   | \$ 551,688   |       |      |      |      |      |      |      |      |      |
| 25% of Budgeted Expenditures           | 191,712      | 156,340      | 181,325      |       |      |      |      |      |      |      |      |      |
| Capital Reserve                        |              |              |              |       |      |      |      |      |      |      |      |      |
| Operating Cash                         | 7,009,220    | 7,114,761    | 7,193,274    |       |      |      |      |      |      |      |      |      |
| Total Available Funds                  | \$ 7,752,620 | \$ 7,822,789 | \$ 7,926,287 | \$ -  | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <b>Capital Reserve</b>                 |              |              |              |       |      |      |      |      |      |      |      |      |
| Beginning Reserve Balance              | \$ 172,430   | \$ 191,712   | \$ 191,712   |       |      |      |      |      |      |      |      |      |
| Additions to Reserve                   | 22,068       | 22,068       | 22,068       |       |      |      |      |      |      |      |      |      |
| Use of Reserves                        | (2,786)      | (57,440)     | (32,455)     |       |      |      |      |      |      |      |      |      |
| Ending Reserve Balance                 | \$ 191,712   | \$ 156,340   | \$ 181,325   | \$ -  | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank - Debt Service**  
**2018**

|   | Jan          | Feb          | March        | April | May  | June | July | Aug  | Sept | Oct  | Nov  | Dec  |
|---|--------------|--------------|--------------|-------|------|------|------|------|------|------|------|------|
| <b>Cash Funds Available - Water Treatment Plant</b> |              |              |              |       |      |      |      |      |      |      |      |      |
| Beginning Cash Balance                              | \$ 2,609,154 | \$ 2,418,106 | \$ 2,507,418 |       |      |      |      |      |      |      |      |      |
| Surcharge Collected                                 | 89,347       | 89,312       | 89,388       |       |      |      |      |      |      |      |      |      |
| Availability of Service Trans.                      | 33,339       | -            | (1,483)      |       |      |      |      |      |      |      |      |      |
| Payment of Debt                                     | 313,734      | -            | -            |       |      |      |      |      |      |      |      |      |
| Ending Cash Balance                                 | \$ 2,418,106 | \$ 2,507,418 | \$ 2,595,323 | \$ -  | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| <b>Cash Funds Available - Sewer Debt Service</b>    |              |              |              |       |      |      |      |      |      |      |      |      |
| Operating Cash                                      | \$ 2,011,349 | \$ 2,059,754 | \$ 2,318,497 |       |      |      |      |      |      |      |      |      |
| Total   | \$ 4,429,455 | \$ 4,567,172 | \$ 4,913,820 | \$ -  | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

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Roxborough Water & Sanitation District  
Property Tax Schedule  
2018

JMMARY - DOUGLAS & JEFFERSON COUNTIES

|           | 2018           |  |                          |          |                  | 2018        |                         |                       |                                     |        |
|-----------|----------------|--|--------------------------|----------|------------------|-------------|-------------------------|-----------------------|-------------------------------------|--------|
|           | Property Taxes | Delinquent Tax, Rebates and Abatements | Specific Ownership Taxes | Interest | Treasurer's Fees | HB 1006 Tax | HB 1006 Treasurer's Fee | Total Amount Received | Percentage of Levied Taxes Received |        |
|           |                |  |                          |          |                  |             |                         |                       | Monthly                             | Y-T-D  |
| January   |                |  | \$ 13,030                |          |                  |             |                         | \$ 13,030             | 0.72%                               | 0.72%  |
| February  | \$ 89,196      |  | \$ 16,668                |          | \$ (1,338)       |             |                         | \$ 104,526            | 5.78%                               | 6.50%  |
| March     | \$ 568,003     |  | \$ 15,344                |          | \$ (8,521)       |             |                         | \$ 574,826            | 31.79%                              | 38.29% |
| April     |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| May       |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| June      |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| July      |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| August    |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| September |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| October   |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| November  |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| December  |                |  |                          |          |                  |             |                         | -                     | 0.00%                               | 38.29% |
| TOTAL     | \$ 657,199     | \$ -                                   | \$ 45,042                | \$ -     | \$ (9,859)       | \$ -        | \$ -                    | \$ 692,382            | 38.29%                              | 38.29% |

| Douglas County    |               | Jefferson County  |               |
|-------------------|---------------|-------------------|---------------|
| Assessed Value    | \$ 94,948,050 | Assessed Value    | \$ 34,209,053 |
| General Mill Levy | 6.208         | General Mill Levy | 6.208         |
|                   | \$ 589,437    |                   | \$ 212,370    |
| Debt Mill Levy    | 5.0000        | Debt Mill Levy    | 5.0000        |
|                   | \$ 670,124    |                   | \$ 241,441    |

| Property Taxes                |             | Property Taxes |  | % Collected to Amount Levied |  |
|-------------------------------|-------------|----------------|--|------------------------------|--|
| Taxes Levied/Budgeted         | % of Levied | Collected      |  |                              |  |
| \$ 801,807.00                 | 46.80%      | \$ 232,988.36  |  | 29.06%                       |  |
| \$ 911,591.00                 | 53.20%      | \$ 264,881.64  |  | 29.06%                       |  |
| \$ 1,713,398.00               | 100.00%     | \$ 497,870.00  |  | 29.06%                       |  |
| <b>Specific Ownership Tax</b> |             |                |  |                              |  |
| \$ 50,000.00                  | 38.46%      | \$ 16,790.31   |  | 33.58%                       |  |
| \$ 80,000.00                  | 61.54%      | \$ 19,088.69   |  | 23.86%                       |  |
| \$ 130,000.00                 | 100.00%     | \$ 35,879.00   |  | 27.60%                       |  |
| <b>Treasurer's Fees</b>       |             |                |  |                              |  |
| \$ 15,000.00                  | 50.00%      | \$ 3,522.88    |  | 23.49%                       |  |
| \$ 15,000.00                  | 50.00%      | \$ 4,005.12    |  | 26.70%                       |  |
| \$ 30,000.00                  | 100.00%     | \$ 7,528.00    |  | 25.09%                       |  |

These financial statements should be read only in connection with the accompanying accountant's compilation report

Roxborough Water & Sanitation District  
Property Tax Schedule  
2018

OUGLAS  
COUNTY

|           | 2017           |  |                           |          |                  | 2018        |                          |                       |                                     |        |
|-----------|----------------|--|---------------------------|----------|------------------|-------------|--------------------------|-----------------------|-------------------------------------|--------|
|           | Property Taxes | Delinquent Tax, Rebates and Abatements | Specific Ownerships Taxes | Interest | Treasurer's Fees | HB 1006 Tax | HB 1006 Treasurer's Fees | Total Amount Received | Percentage of Levied Taxes Received |        |
|           |                |  |                           |          |                  |             |                          |                       | Monthly                             | Y-T-D  |
| January   |                |  | \$ 10,016                 |          |                  |             |                          | \$ 10,016             | 0.00%                               | 0.00%  |
| February  | \$ 89,196      |  | \$ 12,984                 |          | \$ (1,338)       |             |                          | \$ 100,842            | 7.08%                               | 7.08%  |
| March     | \$ 568,003     |  | \$ 11,898                 |          | \$ (8,520)       |             |                          | \$ 571,381            | 45.10%                              | 52.18% |
| April     |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| May       |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| June      |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| July      |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| August    |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| September |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| October   |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| November  |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| December  |                |  |                           |          |                  |             |                          |                       | 0.00%                               | 52.18% |
| TOTAL     | \$ 657,199     | \$ -                                   | \$ 34,898                 | \$ -     | \$ (9,858)       | \$ -        | \$ -                     | \$ 682,239            | 52.18%                              | 52.18% |

EFFERSON COUNTY

|           | 2018           |  |                           |          |                  | 2016        |                          |                       |                                     |        |
|-----------|----------------|--|---------------------------|----------|------------------|-------------|--------------------------|-----------------------|-------------------------------------|--------|
|           | Property Taxes | Delinquent Tax, Rebates and Abatements | Specific Ownerships Taxes | Interest | Treasurer's Fees | HB 1006 Tax | HB 1006 Treasurer's Fees | Total Amount Received | Percentage of Levied Taxes Received |        |
|           |                |  |                           |          |                  |             |                          |                       | Monthly                             | Y-T-D  |
| January   |                |  | \$ 3,014                  |          |                  |             |                          | \$ 3,014              | 0.00%                               | 0.00%  |
| February  |                |  | \$ 3,684                  |          |                  |             |                          | \$ 6,698              | 0.00%                               | 0.00%  |
| March     |                |  | \$ 3,446                  |          | \$ (1)           |             |                          | \$ 10,143             | 0.04%                               | 0.04%  |
| April     |                |  |                           |          |                  |             |                          | \$ 10,143             | 0.00%                               | 0.04%  |
| May       |                |  |                           |          |                  |             |                          | \$ 10,143             | 94.87%                              | 94.91% |
| June      |                |  |                           |          |                  |             |                          | \$ 10,143             | 2.05%                               | 96.96% |
| July      |                |  |                           |          |                  |             |                          | \$ 10,143             | 0.04%                               | 97.00% |
| August    |                |  |                           |          |                  |             |                          | \$ 10,143             | 0.00%                               | 97.00% |
| September |                |  |                           |          |                  |             |                          | \$ 10,143             | 0.00%                               | 97.00% |
| October   |                |  |                           |          |                  |             |                          | \$ 10,143             | 0.00%                               | 97.00% |
| November  |                |  |                           |          |                  |             |                          | \$ 3,289              | 0.00%                               | 97.00% |
| December  |                |  |                           |          |                  |             |                          | \$ 2,628              | 0.00%                               | 97.00% |
| TOTAL     | \$ -           | \$ -                                   | \$ 10,144                 | \$ -     | \$ (1)           | \$ -        | \$ -                     | \$ 10,143             | 97.00%                              | 97.00% |

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