

**Roxborough Water and Sanitation  
Financial Recap  
September 30, 2018**

**General Fund**

1. Property taxes collected for the month total \$ 11,567
2. Specific ownership taxes collected for the month total \$ 9,592
3. We have now collected 100% of our expected property taxes and 89% of our expected specific ownership taxes.

**Debt Service Fund**

1. Property taxes collected for the month total \$ 9,316
2. Specific ownership taxes collected for the month total \$ 7,725
3. Transfers in for Debt Surcharge in the amount of \$ 89,821

**Water Fund Treatment**

1. Service charges billed for the month were \$ 350,092
2. Collected \$ 89,821 in capital surcharges for the WTP
3. SDC collected for the month \$ 135,081
4. Ravenna monthly SDC totaled \$ 24,728
5. Capital projects includes \$ 12,475 for Aurora Radio

**Water Fund -Distribution**

1. Water Costs for the Month - \$ 160,152
2. Capital Outlay includes \$ 379,055 to Redline Pipeline for Westside Circle Waterline

**Sewer Fund**

1. Service charges for the month totaled \$ 135,434
2. Lockheed Martin service charges totaled \$ 25,379 for the month.
3. Paid Semi-annual fee to Littleton for sewer service related to Lockheed Martin in the amount of \$ 41,276.

**Capital Projects Fund**

1. Paid \$ 23,377 to TST for August engineering
2. Paid \$ 121,261.56 for WTP Demo

**ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS**

**September 30, 2018**

**ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS**

**September 30, 2018**

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## Accountant's Compilation Report

Board of Directors  
Roxborough Water & Sanitation District  
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the nine months ended September 30, 2018, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.  
Littleton, CO 80128  
October 17, 2018

**Roxborough Water & Sanitation District**  
**Balance Sheet - All Fund Types**  
**September 30, 2018**

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
<b>ASSETS</b>								
Checking & Savings	\$ (20,933)	\$ 2,589,820	\$ (8,576)	\$ 1,776,268	\$ 364,415	\$ (901,774)	\$ 3,799,220	
Wells Fargo Bond Redemption		\$ 1,197,684	\$ -	\$ -	\$ -		\$ 1,197,684	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 993,259	\$ 993,259	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colotrust	1,672,468	2,043,029	-	2,259,818	7,287,773		\$ 13,263,088	
System Development	-	-	-	949,960	479,887		\$ 1,429,847	
A/R - Taxes	1,106,629	891,294	-	-	-	466,224	\$ 2,464,147	
A/R - Service		-	-	750,956	197,876	-	\$ 948,832	
Due from Others				17,863	-		\$ 17,863	
A/R - Availability	-	-	-	42,785	17,784		\$ 60,569	
Due From Dominion	-	-	61,384	-	571		\$ 61,955	
Due from NWDC Inclusion				12,454			\$ 12,454	
Prepaid Insurance	4,028	-	-	8,056	4,028		\$ 16,112	
Capital Assets, net	-	-	-	79,152,656	17,772,049	375,265	\$ 97,299,970	
<b>Total Assets</b>	<b>\$ 2,762,192</b>	<b>\$ 6,721,827</b>	<b>\$ 52,808</b>	<b>\$ 88,167,813</b>	<b>\$ 26,124,383</b>	<b>\$ 932,974</b>	<b>\$ 124,761,997</b>	
<b>LIABILITIES</b>								
Accounts Payable	\$ 2,375	\$ -	\$ -	\$ 4,750	\$ 2,375	\$ 1,000	\$ 10,500	
Deferred Rental Income	-	-	-	34,067	-		34,067	
Retainage Payable	-	-	-	217,296	11,022	-	228,318	
Deferred Income	-	-	-	3,196,997			3,196,997	
Deferred Taxes Receivable	1,099,412	885,480	-	-	-	466,224	1,984,892	
Accrued Vac/Sick/Comp Payable	-	-	-	50,413	50,413		100,826	
<b>Total Liabilities</b>	<b>\$ 1,101,787</b>	<b>\$ 885,480</b>	<b>\$ -</b>	<b>\$ 3,503,523</b>	<b>\$ 63,810</b>	<b>\$ 467,224</b>	<b>\$ 6,021,824</b>	
<b>FUND BALANCES</b>								
<b>Total Fund Balances</b>	<b>\$ 1,660,405</b>	<b>\$ 5,836,347</b>	<b>\$ 52,808</b>	<b>\$ 84,664,290</b>	<b>\$ 26,060,573</b>	<b>\$ 465,753</b>	<b>\$ 118,740,176</b>	
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 2,762,192</b>	<b>\$ 6,721,827</b>	<b>\$ 52,808</b>	<b>\$ 88,167,813</b>	<b>\$ 26,124,383</b>	<b>\$ 932,977</b>	<b>\$ 124,762,000</b>	

These financial statements should be read only in connection with the accompanying accountant's compilation report

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

GENERAL FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,099,412.00	11,567.03	1,101,941.99	(2,529.99)	100 %
01-5210	Specific Ownership Taxes	90,000.00	9,591.95	80,480.75	9,519.25	89 %
01-5610	Miscellaneous Income	1,000.00	0.00	4,563.59	(3,563.59)	456 %
01-5820	Investment Income	2,000.00	3,059.64	16,377.86	(14,377.86)	819 %
	TOTAL REVENUES	1,192,412.00	24,218.62	1,203,364.19	(10,952.19)	101 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	4,442.71	83,872.13	41,127.87	67 %
01-6040	Accounting	42,000.00	2,375.00	21,375.00	20,625.00	51 %
01-6041	Audit	0.00	0.00	24,220.49	(24,220.49)	0 %
01-6050	Contract Labor	10,000.00	0.00	0.00	10,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	1,529.75	13,522.78	16,477.22	45 %
01-6099	Election Expense	40,000.00	0.00	0.00	40,000.00	0 %
01-6100	Engineering	30,000.00	1,742.80	36,643.20	(6,643.20)	122 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	12,500.00	755.82	12,183.10	316.90	97 %
01-6150	Legal - Other	30,000.00	1,238.12	17,101.06	12,898.94	57 %
01-6180	Misc. Expense	10,000.00	0.00	15,299.70	(5,299.70)	153 %
01-6200	Office Expense - Other	22,000.00	4,110.29	52,945.00	(30,945.00)	241 %
01-6220	Permits/Dues/Subscription	6,000.00	100.00	5,370.92	629.08	90 %
01-6225	Rent	3,000.00	0.00	2,693.52	306.48	90 %
01-6230	Repairs and Maint	45,000.00	2,730.70	21,408.40	23,591.60	48 %
01-6250	Treasurers Fees	20,000.00	84.42	16,421.83	3,578.17	82 %
01-6260	Utilities	5,000.00	2,927.83	4,121.65	878.35	82 %
01-6270	Vehicle Expense	6,000.00	48.94	849.72	5,150.28	14 %
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	456,500.00	22,086.38	328,028.50	128,471.50	72 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	650,000.00	0.00	0.00	650,000.00	0 %
	TOTAL OTHER	650,000.00	0.00	0.00	650,000.00	0 %
01	Net Income	85,912.00	2,132.24	875,335.69	(789,423.69)	1,019 %
01-3900	Beginning Fund Balances	0.00	0.00	785,068.70	(785,068.70)	0 %
	ENDING FUND BALANCES	85,912.00	2,132.24	1,660,404.39	(1,574,492.39)	1,933 %



ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

DEBT SERVICE FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	885,480.00	9,316.24	886,636.61	(1,156.61)	100 %
02-5210	Specific Ownership Taxes	80,000.00	7,725.47	64,820.21	15,179.79	81 %
02-5820	Investment Income	10,000.00	3,749.18	27,999.17	(17,999.17)	280 %
	TOTAL REVENUES	975,480.00	20,790.89	979,455.99	(3,975.99)	100 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	15,000.00	68.00	13,226.35	1,773.65	88 %
02-6420	Loan Administrative Fees	76,800.00	0.00	0.00	76,800.00	0 %
02-7100	Principal Payments	891,817.00	0.00	480,000.00	411,817.00	54 %
02-7110	Debt Service CWCB	0.00	0.00	0.00	0.00	0 %
02-7200	Interest Payments	693,742.00	0.00	169,663.56	524,078.44	24 %
	TOTAL EXPENDITURES	1,677,359.00	68.00	662,889.91	1,014,469.09	40 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	0.00	96,509.28	33,490.72	74 %
02-6902	Transfers In- Water Supply	1,092,000.00	89,821.12	805,319.68	286,680.32	74 %
	TOTAL OTHER	1,222,000.00	89,821.12	901,828.96	320,171.04	74 %
02	Net Income	520,121.00	110,544.01	1,218,395.04	(698,274.04)	234 %
02-3900	Beginning Fund Balances	0.00	0.00	4,617,951.41	(4,617,951.41)	0 %
	ENDING FUND BALANCE	520,121.00	110,544.01	5,836,346.45	(5,316,225.45)	1,122 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

WATER FUND - TREATMENT  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	2,720,000.00	350,092.22	2,586,214.35	133,785.65	95 %
03-5100	Availability charges	90,000.00	0.00	69,598.91	20,401.09	77 %
03-5210	Dominion WTP Operations	30,000.00	43,373.87	250,465.81	(220,465.81)	835 %
03-5310	Permit Fees	6,600.00	0.00	1,200.00	5,400.00	18 %
03-5400	Rental Income	7,200.00	0.00	0.00	7,200.00	0 %
03-5410	Hydrant Water	8,000.00	4,829.65	47,468.10	(39,468.10)	593 %
03-5510	Potable Irrigation Water	40,000.00	8,151.65	35,702.48	4,297.52	89 %
03-5511	Irrigation Raw Water	80,000.00	42,256.12	112,734.54	(32,734.54)	141 %
03-5601	Late Fees, Fines, and Penal	70,000.00	3,752.47	36,390.69	33,609.31	52 %
03-5610	Miscellaneous Income	0.00	0.00	20,602.95	(20,602.95)	0 %
03-5611	Inclusion Fees NWDC	0.00	6,370.00	94,856.53	(94,856.53)	0 %
03-5615	Inclusion Fees Ravenna	50,000.00	0.00	2,601.00	47,399.00	5 %
03-5620	Dominion Distribution Opera	350,000.00	19,804.75	196,926.19	153,073.81	56 %
03-5625	Dominion Distribution Opera	135,000.00	0.00	2,706.78	132,293.22	2 %
03-5650	Dominion Expense Reimbursem	80,000.00	0.00	14,104.82	65,895.18	18 %
03-5660	Ravenna Reimbursements	0.00	178.50	32,544.81	(32,544.81)	0 %
03-5700	System Development Charge	90,000.00	135,081.35	1,907,756.63	(1,817,756.63)	2,120 %
03-5705	Ravenna SDC	0.00	24,728.38	235,635.35	(235,635.35)	0 %
03-5710	Capital-Surcharges	80,000.00	11,139.07	99,501.15	(19,501.15)	124 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	89,821.12	805,540.50	231,267.50	78 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	2,500.00	5,917.59	49,773.17	(47,273.17)	1,991 %
03-5850	Reimbursed Expenses- Other	0.00	2,486.60	22,454.08	(22,454.08)	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		4,876,108.00	747,983.34	6,624,778.84	(1,748,670.84)	136 %
EXPENDITURES						
03-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
03-6020	Payroll Expenses	565,000.00	20,136.29	214,050.52	350,949.48	38 %
03-6040	Accounting	32,500.00	2,375.00	21,375.00	11,125.00	66 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	10,000.00	0.00	0.00	10,000.00	0 %
03-6065	Dominion Expenses	20,000.00	47.50	21,869.72	(1,869.72)	109 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	0.00	8,037.23	16,962.77	32 %
03-6100	Engineering	62,500.00	5,867.50	85,158.86	(22,658.86)	136 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	17,500.00	755.82	12,275.21	5,224.79	70 %
03-6140	Lab & Test Fees	8,000.00	2,148.00	8,765.00	(765.00)	110 %
03-6150	Legal - Other	37,500.00	754.62	10,746.73	26,753.27	29 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	10,000.00	0.00	3,245.04	6,754.96	32 %
03-6200	Office Expense - Other	20,000.00	18.37	3,144.53	16,855.47	16 %
03-6210	Operating Supplies	120,000.00	7,215.91	56,139.74	63,860.26	47 %
03-6220	Permits/Dues/Subscriptions	3,000.00	0.00	647.33	2,352.67	22 %

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6230	Repairs and Maint	78,000.00	(2,612.00)	28,743.63	49,256.37	37 %
03-6240	Safety Equipment	2,000.00	0.00	1,600.27	399.73	80 %
03-6260	Utilities	90,000.00	10,169.26	102,762.12	(12,762.12)	114 %
03-6270	Vehicle Expense	11,000.00	545.90	7,071.15	3,928.85	64 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-1398	Ravenna Phase 2 Eng. & Desi	0.00	2,126.00	193,809.44	(193,809.44)	0 %
03-7290	Water Rights Capital	48,000.00	0.00	0.00	48,000.00	0 %
03-7300	Capital Projects	2,055,000.00	33,674.05	133,695.42	1,921,304.58	7 %
03-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
03-7302	Water Taps- Centennial	0.00	19,600.00	127,400.00	(127,400.00)	0 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	1,485,000.00	(1,485,000.00)	0 %
	TOTAL EXPENDITURES	3,240,000.00	267,822.22	2,525,536.94	714,463.06	78 %
	OTHER INCOME/EXPENSE					
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to Debt Service A	0.00	0.00	69,598.91	(69,598.91)	0 %
03-8002	Transfers Out- Water Supply	1,036,808.00	89,821.12	805,319.68	231,488.32	78 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
03-8100	Transfer to Other Funds	1,521,475.00	0.00	0.00	1,521,475.00	0 %
	TOTAL OTHER	(2,558,283.00)	(89,821.12)	(874,918.59)	(1,683,364.41)	34 %
03	REVENUES OVER EXPENDITURES	(922,175.00)	390,340.00	3,534,573.31	(4,456,748.31)	(383) %
03-3900	Retained Earnings	0.00	0.00	87,375,740.96	(87,375,740.96)	0 %
	ENDING FUND BALANCE	(922,175.00)	390,340.00	90,910,314.27	(91,832,489.27)	(9,858) %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

WATER DISTRIBUTION  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
06-6020	Payroll	295,000.00	39,218.42	395,150.81	(100,150.81)	134 %
06-6040	Accounting	32,500.00	2,375.00	21,375.00	11,125.00	66 %
06-6050	Contract Labor	30,000.00	2,088.23	16,706.39	13,293.61	56 %
06-6065	Dominion distribution	60,000.00	47.50	81,349.30	(21,349.30)	136 %
06-6080	Education	25,000.00	510.00	9,494.58	15,505.42	38 %
06-6100	Engineering	62,500.00	7,205.50	111,272.23	(48,772.23)	178 %
06-6110	Conservation Rebates	2,500.00	225.00	775.00	1,725.00	31 %
06-6115	GIS	25,000.00	1,187.50	37,635.00	(12,635.00)	151 %
06-6130	Insurance	17,500.00	755.83	12,414.12	5,085.88	71 %
06-6140	Lab & Test Fees	14,000.00	1,792.00	10,140.00	3,860.00	72 %
06-6150	Legal Fees	37,500.00	906.62	19,184.49	18,315.51	51 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	1,071.56	71,358.69	53,641.31	57 %
06-6180	Miscellaneous Expenses	10,000.00	0.00	1,058.35	8,941.65	11 %
06-6200	Office Expense	20,000.00	883.47	8,857.11	11,142.89	44 %
06-6210	Operating Supplies- Chemica	4,000.00	0.00	337.03	3,662.97	8 %
06-6220	Permits/Dues/Subscriptions	3,000.00	34.98	7,041.66	(4,041.66)	235 %
06-6230	Repairs & Maintenance	172,000.00	6,113.70	204,070.09	(32,070.09)	119 %
06-6240	Safety Equip. and Uniforms	2,000.00	0.00	1,023.61	976.39	51 %
06-6260	Utilities	75,000.00	6,611.81	54,618.11	20,381.89	73 %
06-6270	Vehicle Expensese	11,000.00	1,443.16	23,258.68	(12,258.68)	211 %
06-6280	Water Costs	1,552,000.00	160,152.31	1,162,142.42	389,857.58	75 %
06-7290	Water Rights	250,000.00	166.62	13,150.51	236,849.49	5 %
06-7300	Capital Outlay	2,000,000.00	382,988.70	1,466,655.60	533,344.40	73 %
	TOTAL EXPENDITURES	4,850,500.00	615,777.91	3,729,068.78	1,121,431.22	77 %
06	NET INCOME	(4,850,500.00)	(615,777.91)	(3,729,068.78)	(1,121,431.22)	77 %
06-3900	Beginning Fund Balances	0.00	0.00	(2,516,798.22)	2,516,798.22	0 %
	ENDING FUND BALANCE	(4,850,500.00)	(615,777.91)	(6,245,867.00)	1,395,367.00	129 %

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	135,434.31	1,204,319.96	295,680.04	80 %
04-5100	Availability charges	40,000.00	0.00	26,910.37	13,089.63	67 %
04-5101	Service Charges - LMA	350,000.00	25,379.20	257,559.93	92,440.07	74 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5210	Sewer Service Dominion	0.00	1,203.45	5,446.41	(5,446.41)	0 %
04-5310	Permit Fees	5,000.00	0.00	2,850.00	2,150.00	57 %
04-5601	Late Fees, Fines, and Penal	0.00	1,583.38	15,186.34	(15,186.34)	0 %
04-5610	Miscellaneous Income	30,000.00	25.00	10,837.75	19,162.25	36 %
04-5620	Ravenna Expense Reimburseme	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	48,000.00	0.00	7,266.84	40,733.16	15 %
04-5630	Dominion Collections Opera	65,000.00	0.00	7,690.48	57,309.52	12 %
04-5650	Dominion Expense Reimbursem	50,000.00	0.00	674.16	49,325.84	1 %
04-5700	System Development Charge	50,000.00	(11,312.00)	(46,030.00)	96,030.00	(92) %
04-5710	Capital-Surcharges	120,000.00	12,109.88	110,943.60	9,056.40	92 %
04-5820	Investment Income	15,000.00	14,337.08	116,038.11	(101,038.11)	774 %
TOTAL REVENUES		2,273,000.00	178,760.30	1,719,693.95	553,306.05	76 %
EXPENDITURES						
04-6010	Asset Mamagement	25,000.00	0.00	0.00	25,000.00	0 %
04-6020	Payroll Expenses	290,000.00	20,270.55	219,206.29	70,793.71	76 %
04-6040	Accounting	30,000.00	2,375.00	21,375.00	8,625.00	71 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	30,000.00	2,088.22	16,706.34	13,293.66	56 %
04-6065	Dominion Expenses	50,000.00	0.00	2,185.50	47,814.50	4 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	0.00	10,039.62	19,960.38	33 %
04-6100	Engineering	50,000.00	990.00	44,368.20	5,631.80	89 %
04-6115	GPS/GIS	25,000.00	1,045.00	23,837.50	1,162.50	95 %
04-6130	Insurance	12,500.00	755.82	12,356.35	143.65	99 %
04-6140	Lab & Test Fees	1,000.00	0.00	30.00	970.00	3 %
04-6150	Legal - Other	35,000.00	856.63	10,273.34	24,726.66	29 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	0.00	3,262.44	4,737.56	41 %
04-6185	Littleton Service Fees	925,000.00	41,275.85	448,001.46	476,998.54	48 %
04-6200	Office Expense - Other	20,000.00	852.37	8,691.62	11,308.38	43 %
04-6210	Operating Supplies	80,000.00	9,950.08	50,493.66	29,506.34	63 %
04-6220	Permits/Dues/Subscriptions	3,000.00	34.97	2,435.63	564.37	81 %
04-6230	Repairs and Maint	200,000.00	1,502.38	142,109.02	57,890.98	71 %
04-6240	Safety Equipment	2,000.00	0.00	971.95	1,028.05	49 %
04-6260	Utilities	110,000.00	5,132.99	47,521.50	62,478.50	43 %
04-6270	Vehicle Expense	8,000.00	1,244.83	8,389.68	(389.68)	105 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	500,000.00	0.00	124,346.89	375,653.11	25 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	621,000.00	(621,000.00)	0 %
TOTAL EXPENDITURES		2,434,500.00	157,374.69	1,817,601.99	616,898.01	75 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
04-8000	Transfers to other Funds	40,000.00	0.00	26,910.37	13,089.63	67 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04-8100	Transfer from Other Funds	200,000.00	0.00	0.00	200,000.00	0 %
	TOTAL OTHER	160,000.00	0.00	(26,910.37)	186,910.37	(17) %
04	REVENUES OVER EXPENDITURES	(1,500.00)	21,385.61	(124,818.41)	123,318.41	8,321 %
04-3900	Beginning Fund Balances	0.00	0.00	26,185,233.88	(26,185,233.88)	0 %
	END FUND BALANCE	(1,500.00)	21,385.61	26,060,415.47	(26,061,915.47)	(1,737,361) %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

CAPITAL PROJECTS FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	0.00	0.00	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	1,374,148.00	22,659.73	1,184,139.37	190,008.63	86 %
05-5810	CWCB Loan Proceeds	0.00	0.00	0.00	0.00	0 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
05-8000	Transfers from other Funds	500,000.00	0.00	0.00	500,000.00	0 %
	TOTAL REVENUES	1,874,148.00	22,659.73	1,184,139.37	690,008.63	63 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	2,173,925.00	144,638.62	1,017,232.14	1,156,692.86	47 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
05-7307	Ravenna Infrastructure	0.00	11,446.09	27,100.92	(27,100.92)	0 %
	TOTAL EXPENDITURES	2,173,925.00	156,084.71	1,044,333.06	1,129,591.94	48 %
05	Net Income	(299,777.00)	(133,424.98)	139,806.31	(439,583.31)	(47) %
05-3900	Beginning Fund Balances	0.00	0.00	(86,998.98)	86,998.98	0 %
	ENDING FUND BALANCE	(299,777.00)	(133,424.98)	52,807.33	(352,584.33)	(18) %

PLUM VALLEY HEIGHTS  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
07-5200	Property Tax	466,224	6,862	463,788	2,436	99 %
07-5210	Specific Ownership Taxes	40,000	4,272	38,728	1,272	97 %
07-5610	Inclusion Fees	0	0	0	0	0 %
07-5650	Inclusion Fees	0	0	0	(0)	0 %
07-5710	Transfer from Water Fund	0	0	0	0	0 %
07-5720	Transfer RWSD	0	0	0	0	0 %
07-5800	PVH Grant	0	0	0	0	0 %
07-5810	Financing Costs Advanced	0	0	0	0	0 %
07-5820	DC Engineering Grant	0	0	0	0	0 %
07-5825	Investment Income	400	24	188	212	47 %
07-5830	DC Costs Advanced	0	0	0	0	0 %
07-5840	CWCB Loan Proceeds	0	0	0	0	0 %
07-5850	CWPRDA Loan Proceeds	0	0	0	0	0 %
07-5900	Capital Surcharges	0	0	0	0	0 %
07-7320	Shared Infrastructure	0	0	0	0	0 %
TOTAL REVENUES		506,624	11,158	502,705	3,919	99 %
EXPENDITURES						
07-6040	Accounting	10,000	1,000	9,000	1,000	90 %
07-6080	Education	2,500	0	0	2,500	0 %
07-6100	Engineering	0	2,678	66,389	(66,389)	0 %
07-6150	Legal Expenss	5,000	386	6,217	(1,217)	124 %
07-6180	Administration	0	0	0	0	0 %
07-6250	Treasurers Fees	9,000	103	6,957	2,043	77 %
07-6410	Financing Costs	0	0	0	0	0 %
07-6450	Interest Expense	0	0	0	0	0 %
07-6460	Servicing Fees	0	0	0	0	0 %
07-6500	CWRPDA Debt Service	306,959	0	152,066	154,893	50 %
07-6550	CWCB Debt Service	115,447	0	115,447	(0)	100 %
07-6830	Costs Returned to Douglas C	0	0	16,440	(16,440)	0 %
07-7300	PVH Capital	0	0	1,325	(1,325)	0 %
07-7310	Internal Infrastructure	0	0	0	0	0 %
07-7330	Water Supply Costs	0	0	0	0	0 %
TOTAL EXPENDITURES		448,906	4,167	373,841	75,065	83 %
Other Income/Expense						
07-8000	Transfer to Debt Service	0	0	0	0	0 %
TOTAL		0	0	0	0	0 %
07	Revenues Over Expenditures	57,718	6,991	128,864	(71,146)	223 %
07-3900	Beginning Fund Balances	0	0	336,886	(336,886)	0 %
ENDING FUND BALANCE		57,718	6,991	465,750	(408,032)	807 %



## SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District

August 31, 2018

**Long Term Obligations**

CWCB- 2014 Loan	\$ 17,379,257
CT2015-176 CWCB-PVH Water Supply	\$ 2,201,385
2015 CWRPDA- PVH Infrastructure	\$ 4,516,347
2005 CWRPDA Loan Payable	<u>\$ 4,390,000</u>
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 28,486,989</b>

**Cash and Reserves Balances**

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of August 31, 2018 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ (8,576)	\$ 1,496,000	\$ 551,688		\$ 2,039,112
Capital Reserve	-	-	-		211,859	279,984		\$ 491,843
Operating Cash	<u>1,651,535</u>	<u>3,196,945</u>	<u>2,633,588</u>	<u>-</u>	<u>6,475,184</u>	<u>7,300,403</u>	<u>91,485</u>	<u>\$ 21,349,140</u>
<b>Total Cash on Hand</b>	<b>\$ 1,651,535</b>	<b>\$ 3,196,945</b>	<b>\$ 2,633,588</b>	<b>\$ (8,576)</b>	<b>\$ 8,183,043</b>	<b>\$ 8,132,075</b>	<b>\$ 91,485</b>	<b>\$ 23,880,095</b>

**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank- Water Fund**  
**2018**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>sh Funds Available</b>												
sh in Bank - Water Fund	\$ 8,025,754	\$ 8,047,010	\$ 8,121,074	\$ 8,344,887	\$ 8,423,809	\$ 8,283,398	\$ 8,519,243	\$ 8,395,243	\$ 8,183,043			
ial Funds Available	\$ 8,025,754	\$ 8,047,010	\$ 8,121,074	\$ 8,344,887	\$ 8,423,809	\$ 8,283,398	\$ 8,519,243	\$ 8,395,243	\$ 8,183,043	\$ -	\$ -	\$ -
<b>istribution of Available Funds</b>												
erating Reserve	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000	\$ 1,496,000			
25% of Budgeted Expenditures												
ipital Reserve	778,467	856,060	890,094	959,819	992,946	885,061	565,871	368,989	211,859			
erating Cash	5,751,287	5,694,950	5,734,980	5,889,068	5,934,863	5,902,337	6,457,372	6,530,254	6,475,184			
ital Cash	\$ 8,025,754	\$ 8,047,010	\$ 8,121,074	\$ 8,344,887	\$ 8,423,809	\$ 8,283,398	\$ 8,519,243	\$ 8,395,243	\$ 8,183,043	\$ -	\$ -	\$ -
<b>ipital Reserve</b>												
eginning Reserve Balance	\$ 722,666	\$ 778,467	\$ 856,060	\$ 890,094	\$ 959,819	\$ 992,946	\$ 885,061	\$ 565,871	\$ 368,989			
ditions to Reserve	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733	99,733			
se of Reserves	43,932	22,140	65,699	30,008	66,606	207,618	418,923	296,615	256,863			
iding Reserve Balance	\$ 778,467	\$ 856,060	\$ 890,094	\$ 959,819	\$ 992,946	\$ 885,061	\$ 565,871	\$ 368,989	\$ 211,859	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>ish Funds Available</b>												
ish in Bank - Sewer Fund	\$ 7,752,620	\$ 7,822,789	\$ 7,926,287	\$ 7,992,919	\$ 8,140,895	\$ 8,308,105	\$ 8,051,368	\$ 8,055,308	\$ 8,132,075			
ital Funds Available	\$ 7,752,620	\$ 7,822,789	\$ 7,926,287	\$ 7,992,919	\$ 8,140,895	\$ 8,308,105	\$ 8,051,368	\$ 8,055,308	\$ 8,132,075	\$ -	\$ -	\$ -
<b>tribution of Available Funds</b>												
erating Reserve	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688	\$ 551,688			
25% of Budgeted Expenditures	191,712	156,340	181,325	198,233	213,510	213,780	235,848	257,916	279,984			
apital Reserve												
perating Cash	7,009,220	7,114,761	7,193,274	7,242,998	7,375,697	7,542,637	7,263,832	7,245,704	7,300,403			
otal Available Funds	\$ 7,752,620	\$ 7,822,789	\$ 7,926,287	\$ 7,992,919	\$ 8,140,895	\$ 8,308,105	\$ 8,051,368	\$ 8,055,308	\$ 8,132,075	\$ -	\$ -	\$ -
<b>apital Reserve</b>												
eginning Reserve Balance	\$ 172,430	\$ 191,712	\$ 191,712	\$ 191,712	\$ 191,712	\$ 191,712	\$ 213,780	\$ 235,848	\$ 257,916			
dditions to Reserve	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068	22,068			
se of Reserves	(2,786)	(57,440)	(32,455)	(15,547)	(270)	-	-	-	-			
nding Reserve Balance	\$ 191,712	\$ 156,340	\$ 181,325	\$ 198,233	\$ 213,510	\$ 213,780	\$ 235,848	\$ 257,916	\$ 279,984	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank - Debt Service**  
**2018**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>ish Funds Available - Water Treatment Plant</b>												
eginning Cash Balance	\$ 2,609,154	\$ 2,418,106	\$ 2,507,418	\$ 2,595,323	\$ 2,718,768	\$ 2,806,979	\$ 2,895,279	\$ 3,017,516	\$ 3,107,024			
recharge Collected	89,347	89,312	89,388	89,430	89,445	89,526	89,529	89,679	89,921			
ailability of Service Trans.	33,339	-	(1,483)	34,015	(1,234)	(1,226)	32,708	(171)	-			
ymment of Debt	313,734	-	-	-	-	-	-	-	-			
ding Cash Balance	\$ 2,418,106	\$ 2,507,418	\$ 2,595,323	\$ 2,718,768	\$ 2,806,979	\$ 2,895,279	\$ 3,017,516	\$ 3,107,024	\$ 3,196,945	\$ -	\$ -	\$ -
<b>ish Funds Available - Sewer Debt Service</b>												
perating Cash	\$ 2,011,349	\$ 2,059,754	\$ 2,318,497	\$ 2,354,847	\$ 2,657,438	\$ 2,732,003	\$ 2,591,311	\$ 2,612,965	\$ 2,633,588			
total	\$ 4,429,455	\$ 4,567,172	\$ 4,913,820	\$ 5,073,615	\$ 5,464,417	\$ 5,627,282	\$ 5,608,827	\$ 5,719,989	\$ 5,830,533	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report



Roxborough Water & Sanitation District  
Property Tax Schedule  
2018

UGLAS  
UNTY

	2017					2018				
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January	\$ 89,196		\$ 10,016		\$ (1,338)		\$ 100,842	\$ 110,858	0.01%	0.01%
February	\$ 568,003		\$ 12,984		\$ (8,520)		\$ 571,381	\$ 682,239	1.38%	1.39%
March	\$ 59,479		\$ 11,898		\$ (892)		\$ 71,608	\$ 753,847	32.45%	33.88%
April	\$ 196,526		\$ 13,021		\$ (2,903)		\$ 205,595	\$ 959,442	2.14%	36.02%
May	\$ 129,262		\$ 11,972		\$ (1,948)		\$ 140,667	\$ 1,100,109	9.95%	45.97%
June	\$ 419,178		\$ 13,341		\$ (6,333)		\$ 425,133	\$ 1,525,242	11.25%	57.22%
July	\$ 22,199		\$ 12,243		\$ (132)		\$ 35,962	\$ 1,561,204	20.05%	77.27%
August	\$ 10,160		\$ 14,096		\$		\$ 23,743	\$ 1,584,947	0.72%	77.99%
September			\$ 13,735				\$ -	\$ 1,584,947	0.83%	78.82%
October							\$ -	\$ 1,584,947	0.21%	79.03%
November							\$ -	\$ 1,584,947	0.41%	79.44%
December							\$ -	\$ 1,584,947	0.20%	80.64%
TOTAL	\$ 1,494,003	\$ -	\$ 113,306	\$ -	\$ (22,362)	\$ -	\$ 1,584,947	\$ 1,525,242	118.62%	116.05%

PERSON COUNTY

	2018					2016				
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January	\$ 3,014		\$ 3,014					\$ 3,014	0.00%	0.00%
February	\$ 3,684		\$ 3,684					\$ 6,698	0.00%	0.00%
March	\$ 3,446		\$ 3,446		\$ (1)			\$ 10,143	0.04%	0.04%
April	\$ 3,552		\$ 3,552					\$ 13,743	0.00%	0.04%
May	\$ 3,221		\$ 3,221		\$ (7,149)			\$ 486,437	94.87%	94.91%
June	\$ 3,831		\$ 3,831		\$ (135)			\$ 499,165	2.05%	96.96%
July	\$ 3,633		\$ 3,633		\$ (1)			\$ 502,846	0.04%	97.00%
August	\$ 4,030		\$ 4,030					\$ 506,883	0.00%	97.00%
September	\$ 3,583		\$ 3,583					\$ 510,466	0.00%	97.00%
October								\$ 510,466	0.00%	97.00%
November								\$ 3,289	0.00%	97.00%
December								\$ 2,628	0.00%	97.00%
TOTAL	\$ 485,758	\$ -	\$ 31,994	\$ -	\$ (7,286)	\$ -	\$ -	\$ 502,846	97.00%	97.00%

These financial statements should be read only in connection with the accompanying accountant's compilation report