

**Roxborough Water and Sanitation  
Financial Recap  
February 28, 2018**

**General Fund**

1. Property taxes collected for the month total \$ 49,405
2. Specific ownership taxes collected for the month total \$ 9,232
3. Repairs in the amount of \$ 2,546 include IT services

**Debt Service Fund**

1. Property taxes collected for the month total \$ 39,791
2. Specific ownership taxes collected for the month total \$ 7,436
3. Transfers in for Debt Surcharge in the amount of \$ 89,312

**Water Fund Treatment**

1. Service charges billed for the month were \$ 217,969
2. Collected \$ 89,312 in capital surcharges for the WTP
3. SDC collected for the month \$ 118,195
4. Paid \$ 6,238 to Morton Salt
5. Purchased fork lift from Garney \$ 5000
6. Vehicle expense includes purchase of 2018 Ram Truck in the amount of \$15,848

**Water Fund -Distribution**

1. Water Costs for the Month - \$ 62,174
2. Capital Outlay includes \$ 17,313 TST
3. Vehicle expense includes purchase of 2018 Ram Truck in the amount of \$ 15,848
4. Repairs expense primarily paid to C&L Water Solutions for various repairs

**Sewer Fund**

1. Service charges for the month totaled \$ 131,491
2. Lockheed Martin service charges totaled \$ 27,287 for the month.
3. Ravenna monthly charge is now included in our normal service charges
4. Capital Projects of \$ 57,440 related to Cougar Run Sewer Replacement
5. Vehicle expense includes purchase of 2018 Ram Truck in the amount of \$ 15,848

**Capital Projects Fund**

1. Paid \$ 206,242 for WTP pay app # 31 during the month
2. Paid \$ 22,741 to Kruger
3. Received \$ 257,507 from Dominion for WTP reimbursements

ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS

February 28, 2018

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## Accountant's Compilation Report

Board of Directors  
Roxborough Water & Sanitation District  
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the two months ended February 28, 2018, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.  
Littleton, CO 80128  
April 7, 2018

**Roxborough Water & Sanitation District**  
**Balance Sheet - All Fund Types**  
**February 28, 2018**

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
<b>ASSETS</b>								
Checking & Savings	\$ 183,588	\$ 1,936,382	\$ 403,965	\$ 1,682,040	\$ 151,867	\$ (663,215)	\$ 3,694,627	
Wells Fargo Bond Redemption		\$ 1,156,509	\$ -	\$ -	\$ -		\$ 1,156,509	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 563,084	\$ 563,084	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colotrust	563,498	1,474,281	-	2,231,331	7,197,763		\$ 11,466,873	
Water System Development	-	-	-	936,642	473,159		\$ 1,409,801	
A/R - Taxes	1,106,629	891,294	-	-	-	466,224	\$ 2,464,147	
A/R - Service		-	-	405,641	226,970	-	\$ 632,611	
Due from Others				141,832	-		\$ 141,832	
A/R - Availability	-	-	-	39,746	16,697		\$ 56,443	
Due From Dominion	-	-	17,636	7,005	4,836		\$ 29,477	
Due from NWDC Inclusion				15,098			\$ 15,098	
Prepaid Insurance	13,636	-	-	27,272	13,636		\$ 54,544	
Capital Assets, net	-	-	-	75,291,164	21,080,088	375,265	\$ 96,746,517	
<b>Total Assets</b>	<b>\$ 1,867,351</b>	<b>\$ 5,458,466</b>	<b>\$ 421,601</b>	<b>\$ 83,974,768</b>	<b>\$ 29,165,016</b>	<b>\$ 741,358</b>	<b>\$ 121,628,560</b>	
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Rental Income	-	-	-	34,067	-		34,067	
Retainage Payable	-	-	74,977	-	11,022	-	85,999	
Deferred Income	-	-	87,271	3,196,997			3,284,268	
Deferred Taxes Receivable	1,099,412	885,480	-	-	-	466,224	1,984,892	
Accrued Vac/Sick/Comp Payable	12,739	-	-	50,413	50,413		113,565	
<b>Total Liabilities</b>	<b>\$ 1,112,151</b>	<b>\$ 885,480</b>	<b>\$ 162,248</b>	<b>\$ 3,281,477</b>	<b>\$ 61,435</b>	<b>\$ 466,224</b>	<b>\$ 5,969,015</b>	
<b>FUND BALANCES</b>								
<b>Total Fund Balances</b>	<b>\$ 755,200</b>	<b>\$ 4,572,986</b>	<b>\$ 259,353</b>	<b>\$ 80,693,291</b>	<b>\$ 29,103,581</b>	<b>\$ 275,134</b>	<b>\$ 115,659,545</b>	
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 1,867,351</b>	<b>\$ 5,458,466</b>	<b>\$ 421,601</b>	<b>\$ 83,974,768</b>	<b>\$ 29,165,016</b>	<b>\$ 741,358</b>	<b>\$ 121,628,560</b>	

These financial statements should be read only in connection with the accompanying accountant's compilation report

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018

GENERAL FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,099,412.00	49,405.01	49,405.01	1,050,006.99	4 %
01-5210	Specific Ownership Taxes	90,000.00	9,232.05	16,449.31	73,550.69	18 %
01-5610	Miscellaneous Income	1,000.00	0.00	4,563.59	(3,563.59)	456 %
01-5820	Investment Income	2,000.00	628.71	1,262.99	737.01	63 %
	TOTAL REVENUES	1,192,412.00	59,265.77	71,680.90	1,120,731.10	6 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	7,812.75	34,241.37	90,758.63	27 %
01-6040	Accounting	42,000.00	2,375.00	4,750.00	37,250.00	11 %
01-6041	Audit	0.00	0.00	0.00	0.00	0 %
01-6050	Contract Labor	10,000.00	0.00	0.00	10,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	2,205.62	2,524.37	27,475.63	8 %
01-6099	Election Expense	40,000.00	0.00	0.00	40,000.00	0 %
01-6100	Engineering	30,000.00	4,580.80	13,952.30	16,047.70	47 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	12,500.00	1,552.00	3,104.41	9,395.59	25 %
01-6150	Legal - Other	30,000.00	1,672.23	4,882.05	25,117.95	16 %
01-6180	Misc. Expense	10,000.00	4,106.54	13,724.09	(3,724.09)	137 %
01-6200	Office Expense - Other	22,000.00	4,674.78	5,355.78	16,644.22	24 %
01-6220	Permits/Dues/Subsctiption	6,000.00	1,978.80	1,978.80	4,021.20	33 %
01-6225	Rent	3,000.00	0.00	0.00	3,000.00	0 %
01-6230	Repairs and Maint	45,000.00	2,545.70	5,091.40	39,908.60	11 %
01-6250	Treasurers Fees	20,000.00	741.07	741.07	19,258.93	4 %
01-6260	Utilities	5,000.00	586.51	705.40	4,294.60	14 %
01-6270	Vehicle Expense	6,000.00	134.51	134.51	5,865.49	2 %
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	456,500.00	34,966.31	91,185.55	365,314.45	20 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	650,000.00	0.00	0.00	650,000.00	0 %
	TOTAL OTHER	650,000.00	0.00	0.00	650,000.00	0 %
01	Net Income	85,912.00	24,299.46	(19,504.65)	105,416.65	(23) %
01-3900	Beginning Fund Balances	0.00	0.00	774,704.82	(774,704.82)	0 %
	ENDING FUND BALANCES	85,912.00	24,299.46	755,200.17	(669,288.17)	879 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018

DEBT SERVICE FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	885,480.00	39,791.41	39,791.41	845,688.59	4 %
02-5210	Specific Ownership Taxes	80,000.00	7,435.60	13,248.47	66,751.53	17 %
02-5820	Investment Income	10,000.00	1,775.26	4,325.48	5,674.52	43 %
	TOTAL REVENUES	975,480.00	49,002.27	57,365.36	918,114.64	6 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	15,000.00	596.86	596.86	14,403.14	4 %
02-6420	Loan Administrative Fees	76,800.00	0.00	0.00	76,800.00	0 %
02-7100	Principal Payments	891,817.00	0.00	240,000.00	651,817.00	27 %
02-7110	Debt Service CWCB	0.00	0.00	0.00	0.00	0 %
02-7200	Interest Payments	693,742.00	0.00	73,733.75	620,008.25	11 %
	TOTAL EXPENDITURES	1,677,359.00	596.86	314,330.61	1,363,028.39	19 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	0.00	33,339.48	96,660.52	26 %
02-6902	Transfers In- Water Supply	1,092,000.00	89,312.12	178,659.52	913,340.48	16 %
	TOTAL OTHER	1,222,000.00	89,312.12	211,999.00	1,010,001.00	17 %
02	Net Income	520,121.00	137,717.53	(44,966.25)	565,087.25	(9) %
02-3900	Beginning Fund Balances	0.00	0.00	4,617,951.41	(4,617,951.41)	0 %
	ENDING FUND BALANCE	520,121.00	137,717.53	4,572,985.16	(4,052,864.16)	879 %



WATER FUND - TREATMENT  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	2,720,000.00	217,969.47	435,659.29	2,284,340.71	16 %
03-5100	Availability charges	90,000.00	0.00	24,009.54	65,990.46	27 %
03-5310	Permit Fees	6,600.00	0.00	0.00	6,600.00	0 %
03-5400	Rental Income	7,200.00	0.00	0.00	7,200.00	0 %
03-5410	Hydrant Water	8,000.00	677.51	2,011.52	5,988.48	25 %
03-5510	Potable Irrigation Water	40,000.00	145.04	145.04	39,854.96	0 %
03-5511	Irrigation Raw Water	80,000.00	5,648.66	11,297.32	68,702.68	14 %
03-5601	Late Fees, Fines, and Penal	70,000.00	4,436.82	7,993.34	62,006.66	11 %
03-5610	Miscellaneous Income	0.00	(2,076.57)	(2,029.07)	2,029.07	0 %
03-5611	Inclusion Fees NWDC	0.00	15,970.00	21,840.00	(21,840.00)	0 %
03-5615	Inclusion Fees Ravenna	50,000.00	0.00	2,601.00	47,399.00	5 %
03-5620	Dominion WTP Operations	350,000.00	0.00	0.00	350,000.00	0 %
03-5625	Dominion Distribution Opera	135,000.00	0.00	2,706.78	132,293.22	2 %
03-5650	Dominion Expense Reimbursem	0.00	6,251.84	11,718.23	(11,718.23)	0 %
03-5660	Ravenna Reimbursements	0.00	0.00	0.00	0.00	0 %
03-5700	System Development Charge	90,000.00	118,195.30	1,016,823.35	(926,823.35)	1,130 %
03-5710	Capital-Surcharges	80,000.00	11,006.84	22,012.46	57,987.54	28 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	89,312.12	178,659.52	858,148.48	17 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	2,500.00	3,928.58	7,967.25	(5,467.25)	319 %
03-5850	Reimbursed Expenses- Other	0.00	0.00	0.00	0.00	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		4,766,108.00	471,465.61	1,743,415.57	3,022,692.43	37 %
EXPENDITURES						
03-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
03-6020	Payroll Expenses	565,000.00	20,231.57	65,466.02	499,533.98	12 %
03-6040	Accounting	32,500.00	2,375.00	4,750.00	27,750.00	15 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	10,000.00	0.00	0.00	10,000.00	0 %
03-6065	Dominion Expenses	20,000.00	7,420.66	12,345.66	7,654.34	62 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	2,007.28	2,326.03	22,673.97	9 %
03-6100	Engineering	62,500.00	20,661.68	27,873.28	34,626.72	45 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	17,500.00	1,470.86	3,023.27	14,476.73	17 %
03-6140	Lab & Test Fees	8,000.00	555.00	663.00	7,337.00	8 %
03-6150	Legal - Other	37,500.00	976.62	2,436.73	35,063.27	6 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	10,000.00	131.42	1,841.84	8,158.16	18 %
03-6200	Office Expense - Other	20,000.00	1,222.05	1,222.05	18,777.95	6 %
03-6210	Operating Supplies	120,000.00	11,237.86	11,237.86	108,762.14	9 %
03-6220	Permits/Dues/Subscriptions	3,000.00	0.00	0.00	3,000.00	0 %
03-6230	Repairs and Maint	78,000.00	4,710.98	4,896.98	73,103.02	6 %
03-6240	Safety Equipment	2,000.00	77.63	77.63	1,922.37	4 %

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6260	Utilities	90,000.00	17,946.24	18,438.37	71,561.63	20 %
03-6270	Vehicle Expense	11,000.00	16,320.15	16,320.15	(5,320.15)	148 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-7290	Water Rights Capital	48,000.00	0.00	0.00	48,000.00	0 %
03-7300	Capital Projects	2,055,000.00	4,827.31	5,277.31	2,049,722.69	0 %
03-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
03-7302	Water Taps- Centennial	0.00	(78,400.00)	9,800.00	(9,800.00)	0 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	330,000.00	(330,000.00)	0 %
	TOTAL EXPENDITURES	3,240,000.00	198,772.31	517,996.18	2,722,003.82	16 %
	OTHER INCOME/EXPENSE					
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to other Funds	0.00	0.00	24,009.54	(24,009.54)	0 %
03-8002	Transfers Out- Water Supply	0.00	89,312.12	178,659.52	(178,659.52)	0 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
	TOTAL OTHER	0.00	(89,312.12)	(202,669.06)	202,669.06	0 %
03	REVENUES OVER EXPENDITURES	1,556,108.00	205,231.56	1,044,924.07	511,183.93	67 %
03-3900	Retained Earnings	0.00	0.00	82,593,434.88	(82,593,434.88)	0 %
	ENDING FUND BALANCE	1,556,108.00	205,231.56	83,638,358.95	(82,082,250.95)	5,375 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	131,491.22	263,092.35	1,236,907.65	18 %
04-5100	Availability charges	40,000.00	0.00	9,329.94	30,670.06	23 %
04-5101	Service Charges - LMA	350,000.00	27,286.72	55,883.64	294,116.36	16 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5310	Permit Fees	5,000.00	1,650.00	1,650.00	3,350.00	33 %
04-5601	Late Fees, Fines, and Penal	0.00	2,005.98	3,694.92	(3,694.92)	0 %
04-5610	Miscellaneous Income	30,000.00	(1,834.34)	(1,786.84)	31,786.84	(6) %
04-5620	Ravenna Expense Reimburseme	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	48,000.00	3,732.50	6,132.50	41,867.50	13 %
04-5630	Dominion Collections Opera	65,000.00	1,000.00	2,000.00	63,000.00	3 %
04-5650	Dominion Expense Reimbursem	50,000.00	78.66	103.66	49,896.34	0 %
04-5700	System Development Charge	50,000.00	18,402.00	(9,878.00)	59,878.00	(20) %
04-5710	Capital-Surcharges	120,000.00	37,494.50	87,946.96	32,053.04	73 %
04-5820	Investment Income	15,000.00	9,534.71	19,299.95	(4,299.95)	129 %
TOTAL REVENUES		2,273,000.00	230,841.95	437,469.08	1,835,530.92	19 %
EXPENDITURES						
04-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
04-6020	Payroll Expenses	290,000.00	20,408.75	65,250.52	224,749.48	23 %
04-6040	Accounting	30,000.00	2,375.00	4,750.00	25,250.00	16 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	30,000.00	2,217.11	2,217.11	27,782.89	7 %
04-6065	Dominion Expenses	50,000.00	0.00	0.00	50,000.00	0 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	1,944.79	2,263.54	27,736.46	8 %
04-6100	Engineering	50,000.00	3,820.00	5,480.00	44,520.00	11 %
04-6115	GPS/GIS	25,000.00	9,167.50	12,970.00	12,030.00	52 %
04-6130	Insurance	12,500.00	1,552.00	3,104.41	9,395.59	25 %
04-6140	Lab & Test Fees	1,000.00	0.00	0.00	1,000.00	0 %
04-6150	Legal - Other	35,000.00	976.63	2,534.77	32,465.23	7 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	131.42	1,841.84	6,158.16	23 %
04-6185	Littleton Service Fees	925,000.00	0.00	0.00	925,000.00	0 %
04-6200	Office Expense - Other	20,000.00	2,241.89	2,683.89	17,316.11	13 %
04-6210	Operating Supplies	80,000.00	0.00	10,146.40	69,853.60	13 %
04-6220	Permits/Dues/Subscriptions	3,000.00	0.00	0.00	3,000.00	0 %
04-6230	Repairs and Maint	200,000.00	1,096.55	1,557.05	198,442.95	1 %
04-6240	Safety Equipment	2,000.00	77.63	77.63	1,922.37	4 %
04-6260	Utilities	110,000.00	7,474.99	8,211.27	101,788.73	7 %
04-6270	Vehicle Expense	8,000.00	16,387.40	16,387.40	(8,387.40)	205 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	500,000.00	57,440.07	60,225.87	439,774.13	12 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	138,000.00	(138,000.00)	0 %
TOTAL EXPENDITURES		2,434,500.00	196,311.73	337,701.70	2,096,798.30	14 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
04-8000	Transfers to other Funds	40,000.00	0.00	9,329.94	30,670.06	23 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
	TOTAL OTHER	(40,000.00)	0.00	(9,329.94)	(30,670.06)	23 %	
04	REVENUES OVER EXPENDITURES	(201,500.00)	34,760.26	90,795.28	(292,295.28)	(45) %	
04-3900	Beginning Fund Balances	0.00	0.00	29,012,647.88	(29,012,647.88)	0 %	
	END FUND BALANCE	(201,500.00)	34,760.26	29,103,443.16	(29,304,943.16)	(14,443) %	

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2018

CAPITAL PROJECTS FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	0.00	0.00	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	1,374,148.00	257,506.89	257,506.89	1,116,641.11	19 %
05-5810	CWCB Loan Proceeds	0.00	0.00	0.00	0.00	0 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	1,374,148.00	257,506.89	257,506.89	1,116,641.11	19 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	2,173,925.00	259,664.61	284,958.19	1,888,966.81	13 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	2,173,925.00	259,664.61	284,958.19	1,888,966.81	13 %
05	Net Income	(299,777.00)	(2,157.72)	421,329.08	(721,106.08)	(141)%
05-3900	Beginning Fund Balances	0.00	0.00	(161,976.08)	161,976.08	0 %
	ENDING FUND BALANCE	(299,777.00)	(2,157.72)	259,353.00	(559,130.00)	(87)%

WATER DISTRIBUTION  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
06-6020	Payroll	295,000.00	38,440.71	101,275.15	193,724.85	34 %
06-6040	Accounting	32,500.00	2,375.00	4,750.00	27,750.00	15 %
06-6050	Contract Labor	30,000.00	2,217.12	2,217.12	27,782.88	7 %
06-6065	Dominion distribution	60,000.00	8,586.28	19,619.30	40,380.70	33 %
06-6080	Education	25,000.00	1,999.81	2,318.56	22,681.44	9 %
06-6100	Engineering	62,500.00	9,342.44	21,379.94	41,120.06	34 %
06-6110	Conservation Rebates	2,500.00	50.00	100.00	2,400.00	4 %
06-6115	GIS	25,000.00	1,805.00	7,270.00	17,730.00	29 %
06-6130	Insurance	17,500.00	1,552.00	3,104.43	14,395.57	18 %
06-6140	Lab & Test Fees	14,000.00	1,428.00	1,681.00	12,319.00	12 %
06-6150	Legal Fees	37,500.00	976.62	3,027.73	34,472.27	8 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	902.46	1,442.46	123,557.54	1 %
06-6180	Miscellaneous Expenses	10,000.00	131.57	131.57	9,868.43	1 %
06-6200	Office Expense	20,000.00	2,241.97	2,683.97	17,316.03	13 %
06-6210	Operating Supplies- Chemica	4,000.00	0.00	0.00	4,000.00	0 %
06-6220	Permits/Dues/Subscriptions	3,000.00	467.00	3,936.00	(936.00)	131 %
06-6230	Repairs & Maintenance	172,000.00	35,934.54	37,945.94	134,054.06	22 %
06-6240	Safety Equiup. and Uniforms	2,000.00	77.63	77.63	1,922.37	4 %
06-6260	Utilities	75,000.00	4,944.48	5,186.83	69,813.17	7 %
06-6270	Vehicle Expensese	11,000.00	16,478.14	16,478.14	(5,478.14)	150 %
06-6280	Water Costs	1,552,000.00	62,173.65	132,532.40	1,419,467.60	9 %
06-7290	Water Rights	250,000.00	2,086.04	2,086.04	247,913.96	1 %
06-7300	Capital Outlay	2,000,000.00	17,312.92	61,245.04	1,938,754.96	3 %
	TOTAL EXPENDITURES	4,850,500.00	211,523.38	430,489.25	4,420,010.75	9 %
06	NET INCOME	(4,850,500.00)	(211,523.38)	(430,489.25)	(4,420,010.75)	9 %
06-3900	Beginning Fund Balances	0.00	0.00	(2,446,188.68)	2,446,188.68	0 %
	ENDING FUND BALANCE	(4,850,500.00)	(211,523.38)	(2,876,677.93)	(1,973,822.07)	59 %

PLUM VALLEY HEIGHTS  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
07-5200	Property Tax	466,224	55,729	55,729	410,495	12 %	
07-5210	Specific Ownership Taxes	40,000	4,038	10,642	29,358	27 %	
07-5610	Inclusion Fees	0	0	0	0	0 %	
07-5650	Inclusion Fees	0	(502)	(502)	502	0 %	
07-5710	Transfer from Water Fund	0	0	0	0	0 %	
07-5720	Transfer RWSD	0	0	0	0	0 %	
07-5800	PVH Grant	0	0	0	0	0 %	
07-5810	Financing Costs Advanced	0	0	0	0	0 %	
07-5820	DC Engineering Grant	0	13	25	(25)	0 %	
07-5825	Investment Income	400	0	13	387	3 %	
07-5830	DC Costs Advanced	0	0	0	0	0 %	
07-5840	CWCB Loan Proceeds	0	0	0	0	0 %	
07-5850	CWPRDA Loan Proceeds	0	0	0	0	0 %	
07-5900	Capital Surcharges	0	0	0	0	0 %	
07-7320	Shared Infrastructure	0	0	0	0	0 %	
TOTAL REVENUES		506,624	59,277	65,907	440,717	13 %	
EXPENDITURES							
07-6040	Accounting	10,000	1,000	2,000	8,000	20 %	
07-6080	Education	2,500	0	0	2,500	0 %	
07-6100	Engineering	0	568	2,560	(2,560)	0 %	
07-6150	Legal Expenss	5,000	0	1,178	3,823	24 %	
07-6180	Administration	0	0	0	0	0 %	
07-6250	Treasurers Fees	9,000	836	836	8,164	9 %	
07-6410	Financing Costs	0	0	0	0	0 %	
07-6450	Interest Expense	0	0	0	0	0 %	
07-6460	Servicing Fees	0	0	0	0	0 %	
07-6500	CWRPDA Debt Service	306,959	0	152,066	154,893	50 %	
07-6550	CWCB Debt Service	115,447	0	115,447	(0)	100 %	
07-6830	Costs Returned to Douglas C	0	0	0	0	0 %	
07-7300	PVH Capital	0	0	0	0	0 %	
07-7310	Internal Infrastructure	0	0	0	0	0 %	
07-7330	Water Supply Costs	0	0	0	0	0 %	
TOTAL EXPENDITURES		448,906	2,403	274,087	174,819	61 %	
Other Income/Expense							
07-8000	Transfer to Debt Service	0	0	0	0	0 %	
TOTAL		0	0	0	0	0 %	
07	Revenues Over Expenditures	57,718	56,874	(208,180)	265,898	(361) %	
07-3900	Beginning Fund Balances	0	0	483,314	(483,314)	0 %	
ENDING FUND BALANCE		57,718	56,874	275,135	(217,417)	477 %	

## SUPPLEMENTAL INFORMATION



# Roxborough Water & Sanitation District

February 28, 2018

## Long Term Obligations

CWCB- 2014 Loan	\$ 17,379,257
CT2015-176 CWCB-PVH Water Supply	\$ 2,201,385
2015 CWRPDA- PVH Infrastructure	\$ 4,660,810
2005 CWRPDA Loan Payable	<u>\$ 4,630,000</u>
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 28,871,452</b>

## Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of February 28, 2018 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ 403,965	\$ 1,496,000	\$ 551,688		\$ 2,451,653
Capital Reserve	-	-	-		856,060	156,340		\$ 1,012,400
Operating Cash	<u>747,086</u>	<u>2,507,418</u>	<u>2,059,754</u>	<u>-</u>	<u>5,694,950</u>	<u>7,114,761</u>	<u>-100,131</u>	<u>\$ 18,023,838</u>
<b>Total Cash on Hand</b>	<b>\$ 747,086</b>	<b>\$ 2,507,418</b>	<b>\$ 2,059,754</b>	<b>\$ 403,965</b>	<b>\$ 8,047,010</b>	<b>\$ 7,822,789</b>	<b>\$ (100,131)</b>	<b>\$ 21,487,891</b>

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank- Water Fund**  
**2018**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available</b>												
Cash in Bank - Water Fund	\$ 8,025,754	\$ 8,047,010										
Total Funds Available	\$ 8,025,754	\$ 8,047,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Distribution of Available Funds</b>												
Operating Reserve	\$ 1,496,000	\$ 1,496,000										
25% of Budgeted Expenditures												
Capital Reserve	778,467	856,060										
Operating Cash	5,751,287	5,694,950										
Total Cash	\$ 8,025,754	\$ 8,047,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Reserve</b>												
Beginning Reserve Balance	\$ 722,666	\$ 778,467										
Additions to Reserve	99,733	99,733										
Use of Reserves	43,932	22,140										
Ending Reserve Balance	\$ 778,467	\$ 856,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**Roxborough Water and Sanitation**  
**Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available</b>												
Cash in Bank - Sewer Fund	\$ 7,752,620	\$ 7,822,789										
Total Funds Available	\$ 7,752,620	\$ 7,822,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Distribution of Available Funds</b>												
Operating Reserve	\$ 551,688	\$ 551,688										
25% of Budgeted Expenditures	191,712	156,340										
Capital Reserve												
Operating Cash	7,009,220	7,114,761										
Total Available Funds	\$ 7,752,620	\$ 7,822,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Reserve</b>												
Beginning Reserve Balance	\$ 172,430	\$ 191,712										
Additions to Reserve	22,068	22,068										
Use of Reserves	(2,786)	(57,440)										
Ending Reserve Balance	\$ 191,712	\$ 156,340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation  
Distribution of Cash in Bank - Debt Service  
2018**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available - Water Treatment Plant</b>												
Beginning Cash Balance	\$ 2,609,154	\$ 2,418,106										
Surcharge Collected	89,347	89,312										
Availability of Service Trans.	33,339	-										
Payment of Debt	313,734	-										
Ending Cash Balance	\$ 2,418,106	\$ 2,507,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Funds Available - Sewer Debt Service</b>												
Operating Cash	\$ 2,011,349	\$ 2,059,754										
Total	\$ 4,429,455	\$ 4,567,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

Roxborough Water & Sanitation District  
Property Tax Schedule  
2018

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2018					2018				
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Treasurer's Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January			\$ 13,030					\$ 13,030	0.72%	0.72%
February	\$ 89,196		\$ 16,668		\$ (1,338)			\$ 104,526	5.78%	6.50%
March								\$ -	0.00%	6.50%
April								\$ -	0.00%	6.50%
May								\$ -	0.00%	6.50%
June								\$ -	0.00%	6.50%
July								\$ -	0.00%	6.50%
August								\$ -	0.00%	6.50%
September								\$ -	0.00%	6.50%
October								\$ -	0.00%	6.50%
November								\$ -	0.00%	6.50%
December								\$ -	0.00%	6.50%
TOTAL	\$ 89,196	\$ -	\$ 29,698	\$ -	\$ (1,338)	\$ -	\$ -	\$ 117,556	6.50%	6.50%
								\$ 117,556	6.37%	6.37%

Property Taxes			
Taxes Levied/Budgeted	% of Levied	Property Taxes Collected	% Collected to Amount Levied
\$ 801,807.00	46.80%	\$ 232,988.36	29.06%
\$ 911,591.00	53.20%	\$ 264,881.64	29.06%
\$ 1,713,398.00	100.00%	\$ 497,870.00	29.06%
Specific Ownership Tax			
\$ 50,000.00	38.46%	\$ 16,790.31	33.58%
\$ 80,000.00	61.54%	\$ 19,088.69	23.86%
\$ 130,000.00	100.00%	\$ 35,879.00	27.60%
Treasurer's Fees			
\$ 15,000.00	50.00%	\$ 3,522.88	23.49%
\$ 15,000.00	50.00%	\$ 4,005.12	26.70%
\$ 30,000.00	100.00%	\$ 7,528.00	25.09%

Douglas County		Jefferson County	
\$ 94,948,050	Assessed Value	\$ 34,209,053	
6,208	General Mill Levy	6,208	
\$ 589,437		\$ 212,370	
5,000	Debt Mill Levy	5,000	
\$ 670,124		\$ 241,441	

These financial statements should be read only in connection with the accompanying accountant's compilation report

Roxborough Water & Sanitation District  
Property Tax Schedule  
2018

DOUGLAS  
COUNTY

	2017						2018						
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D		Monthly	Y-T-D
\$ 89,196			\$ 10,016		\$ (1,338)		\$ 10,016	\$ 100,842	0.00%	0.00%	\$ 110,858	0.01%	0.01%
January			\$ 12,984				\$ 100,842		7.08%	7.08%	\$ 110,858	1.39%	1.39%
February									0.00%	0.00%	\$ 110,858	32.49%	33.88%
March									0.00%	0.00%	\$ 110,858	2.14%	36.02%
April									0.00%	0.00%	\$ 110,858	9.95%	45.97%
May									0.00%	0.00%	\$ 110,858	11.25%	57.22%
June									0.00%	0.00%	\$ 110,858	20.05%	77.27%
July									0.00%	0.00%	\$ 110,858	0.72%	77.99%
August									0.00%	0.00%	\$ 110,858	0.83%	78.82%
September									0.00%	0.00%	\$ 110,858	0.21%	79.03%
October									0.00%	0.00%	\$ 110,858	1.41%	80.44%
November									0.00%	0.00%	\$ 110,858	0.20%	80.64%
December									0.00%	0.00%	\$ 110,858		
TOTAL	\$ 89,196	\$ -	\$ 23,000	\$ -	\$ (1,338)	\$ -	\$ 110,858		7.08%	7.08%	\$ 110,858	80.64%	80.64%

EFFERSON COUNTY

2018												2016					
Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Treasurer's			HB 1006		Total Amount Received	Percentage of Levied Taxes Received			Total Amount Received	Percentage of Levied Taxes Received				
			Interest	Fees	Tax	Fees	Tax		Monthly	Y-T-D	Monthly		Y-T-D				
January		\$ 3,014						\$ 3,014	0.00%	0.00%		\$ 3,014	0.00%	0.00%			
February		\$ 3,684						\$ 3,684	0.00%	0.00%		\$ 6,698	0.00%	0.00%			
March								\$ -	0.00%	0.00%		\$ 6,698	0.04%	0.04%			
April								\$ -	0.00%	0.00%		\$ 6,698	0.00%	0.04%			
May								\$ -	0.00%	0.00%		\$ 6,698	94.87%	94.91%			
June								\$ -	0.00%	0.00%		\$ 6,698	2.05%	96.96%			
July								\$ -	0.00%	0.00%		\$ 6,698	0.04%	97.00%			
August								\$ -	0.00%	0.00%		\$ 6,698	0.00%	97.00%			
September								\$ -	0.00%	0.00%		\$ 6,698	0.00%	97.00%			
October								\$ -	0.00%	0.00%		\$ 6,698	0.00%	97.00%			
November								\$ -	0.00%	0.00%		\$ 3,289	0.00%	97.00%			
December								\$ -	0.00%	0.00%		\$ 2,628	0.00%	97.00%			
\$ -	\$ -	\$ 6,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,698	0.00%	0.00%		\$ 6,698	97.00%	97.00%			
TOTAL																	

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