

Roxborough Water and Sanitation
Adopted Budget
12/31/2021

Accountant's Report

Board of Directors
Roxborough Water and Sanitation District
Douglas and Jefferson Counties, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures and fund balance/fund available of the Roxborough Water and Sanitation District for the General, Debt Service, Capital Projects, Water, and Sewer Funds for the year ending December 31, 2021, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditure and fund balance/funds available or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2019 is presented for comparative purposes only. Such information is taken from the 2019 audit report of the District for the year ended December 31, 2019 as prepared by The Adams Group LLC, dated May 10, 2021, in which an unqualified opinion was expressed.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the district's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Roxborough Water and Sanitation District.

Littleton, Colorado
November 23, 2020

Roxborough Water and Sanitation District

2021 budget

Summary of Significant Assumptions

Services Provided

The Roxborough Water and Sanitation District was formed January 12, 1972, to provide water, sewer and fire protection services within its boundaries. The Service Plan has been amended and as of January 4, 2000, the District no longer provides fire protection. The District is governed by a five-member Board of Directors elected by the residents.

The District prepares its budget on the modified accrual basis of accounting. For financial statement reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently, the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for current portions of long-term debt. In addition, the budget separates individual funds which are included as one entity in the GAAP presentation.

Revenues

Property Taxes

A significant source of operating revenue is property taxes. The calculation of the taxes levied is displayed at the total adopted mill levy of 9.108. The district experienced an approximate increase in their assessed valuation from the prior year in the amount of 15.16 % as a result of increased property values and new construction of homes. This increase in property values allowed the district to reduce its mill levy to 9.108 from 9.268. This was accomplished by reducing the debt service mill levy from 3.06 to 2.90.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio of prior year's revenue to property taxes.

Service Fees

The District experienced a slight decrease in water fund revenues for 2020 as a result of lower system development charges. Sewer fund revenues reflect the Wastewater Systems Operations and Maintenance Agreement with Dominion Water and Sanitation District and are expected to increase due to an increase in Sewer Conveyance

Roxborough Water and Sanitation District

2021 budget

Summary of Significant Assumptions

(Continued)

Interest

Interest earned on the District's available funds has been estimated based on the average interest rate of approximately .25 %. It is believed this is a conservative estimate based on current rates.

System Development Charges

System Development Charges are adopted at \$300,000 for the Water Fund and \$50,000 for the Sewer Fund.

Expenditures

Administrative and Operating Expenses

Operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, meeting expense, and other administrative expenses. Also included are general engineering, repairs and maintenance, and utility expenses.

Debt Service

The debt service expenditures are for principal and interest payments related to the 2005 Clean Water Revenue Bonds which were issued through the Colorado Water Resources and Power Development Authority and also the 2014 CWCB loan used to purchase a permanent water supply from Aurora Water. In addition, the district added a loan from the Colorado Water Conservation Board to fund the water infrastructure necessary to integrate the Ravenna distribution system with the District's system. This loan will be repaid by the Ravenna residents through a monthly surcharge included in their monthly billings. See attached debt service schedules.

Capital Outlay

Anticipated expenditures for capital outlay in 2021 consist of an estimated \$ 7,200,000 in the water fund and \$ 2,000,000 for ongoing system upgrades and replacements in the sewer Fund. Water fund projects includes Rock Wren water and sewer line replacement, replacement of the District's water transmission line in Rampart Road, design of a new water line to meet fire flow requirements at the Rampart Townhomes, the conversion of the backwash pond for the old water treatment plant to an emergency containment basin for the new water treatment plant, and relocation of the irrigation water pump station. Sewer fund projects includes addition of a fourth wastewater pump at the RWSD Lift Station.

Roxborough Water and Sanitation District
2021 budget
Summary of Significant Assumptions
(Continued)

Reserve Funds

Emergency Reserve Funds

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2021, as defined under TABOR.

Leases

The District has no operating nor capital leases.

This information is an integral part of the accompanying forecasted budget.

Roxborough Water & Sanitation District
Property Tax Summary Information
For the Years Ended and Ending December 31

ACTUAL	ESTIMATED	Adopted
2019	2020	2021

ASSESSED VALUATION

Douglas County

Residential	\$ 120,610,990	\$ 138,827,040	\$ 141,595,540
Commercial	\$ 14,344,000	\$ 14,960,120	\$ 14,984,870
Agricultural	\$ 42,090	\$ 40,540	\$ 43,460
Natural Resources	\$ 440	\$ 440	\$ 440
State Assessed	\$ 63,200	\$ 63,200	\$ 37,500
Vacant Land	\$ 15,299,040	\$ 14,888,750	\$ 13,920,240
Personal Property	\$ 3,967,590	\$ 4,366,360	\$ 4,664,740

	154,327,350	173,146,450	175,246,790
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Adjustments - New Growth

Certified Assessed Value

	\$ 154,327,350	\$ 173,146,450	\$ 175,246,790
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ASSESSED VALUATION

Jefferson County

Commercial	\$ 536,865	\$ 536,865	\$ 793,758
Industrial	\$ 41,521,889	\$ 41,521,889	\$ 61,390,322
Vacant	\$ 1,208,318	\$ 1,208,318	\$ 1,786,504
State Assessed	\$ 36,426	\$ 36,426	\$ 53,856

	43,303,498	43,303,498	64,024,440
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Adjustments

Certified Assessed Value

	\$ 43,303,498	\$ 43,303,498	\$ 64,024,440
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MILL LEVY

General	6.208	6.208	6.208
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Debt Service	5	3.06	2.9
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Temporary Mill Levy Reduction

(pursuant to C.R.S. 39-5-121)

Refund and Abatements	-	-	-
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Total Mill Levy

	11.208	9.268	9.108
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PROPERTY TAXES

General	\$ 1,226,892	\$ 1,343,721	\$ 1,485,396
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Debt Services	988,154	662,337	693,887
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Temporary Mill Levy Reduction

Refund and Abatement	-	-	-
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Levied Property Taxes

	\$ 2,215,047	\$ 2,006,058	\$ 2,179,282
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PROPERTY TAXES

General	\$ 1,226,892	\$ 1,343,721	\$ 1,485,396
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Debt Service	988,154	662,337	693,887
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	\$ 2,215,047	\$ 2,006,058	\$ 2,179,282
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Roxborough Water & Sanitation District
General Fund
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

	ACTUAL 2019	ESTIMATED 2020	Adopted 2021
BEGINNING FUNDS AVAILABLE	726,842	963,484	1,262,342
REVENUE			
Property Taxes	1,217,829	1,400,000	1,485,396
Specific Ownership Taxes	119,391	100,000	100,000
Investment Income	21,243	10,000	7,500
Miscellaneous Income	0	2,000	1,000
Total Revenue	1,358,463	1,512,000	1,593,896
TRANSFERS IN			
Capital Projects Fund	0	0	0
Total Transfers In	0	0	0
Total Funds Available	2,085,305	2,475,484	2,856,238
EXPENDITURES			
Payroll/Taxes/Benefits	108,827	117,345	125,000
Accounting/Audit	28,500	28,500	30,000
Audit	36,360	30,000	30,000
Capital Outlay	0	0	12,000
Contract Labor		0	15,000
Director's Fees		0	8,000
Education	9,688	4,850	30,000
Election Expense		22,529	0
Engineering	25,281	44,916	50,000
Insurance	23,224	20,271	12,500
Legal Fees	18,733	17,839	30,000
Miscellaneous Expense	21,594	5,745	20,000
Office Expense	66,130	50,839	40,000
Permits/Dues/Subscriptions	13,534	11,415	15,000
Rent	2,694	4,618	3,000
Repairs & Maintenance	46,699	117,867	175,000
Treasurers' Fees	18,379	34,245	20,000
Utilities	1,174	1,146	5,000
Vehicle Expense	1,004	1,017	6,000
Total Expenditures	421,821	513,142	626,500
TRANSFERS OUT			
Capital Projects Fund		0	0
PVH Subdistrict		0	
Water Fund	500,000	500,000	500,000
Sewer Fund	200,000	200,000	200,000
Total Transfers Out	700,000	700,000	700,000
Total Expenditures and Transfers Out Requiring Appropriation	1,121,821	1,213,142	1,326,500
ENDING FUND BALANCE	963,484	1,262,342	1,529,738
EMERGENCY RESERVE	0	15,394	18,795

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

Roxborough Water & Sanitation District
Debt Service Fund
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

	Actual	Estimated	Adopted
	2019	2020	2021
BEGINNING FUNDS AVAILABLE	\$ 5,203,423	\$ 5,829,607	\$ 6,155,448
REVENUE			
Property Taxes	886,233	675,000	693,887
Specific Ownership Taxes	86,543	80,000	80,000
Investment Income	51,649	30,000	30,000
Total Revenue	1,024,425	785,000	803,887
TRANSFERS IN			
Water Fund- Avail Serv	131,096	120,000	120,000
Water Supply Fund	1,083,770	1,092,000	1,092,000
Ravenna CWCB Loan		82,425	82,425
Sewer Fund - Avail Ser	33,267	45,000	40,000
Total Transfers In	1,248,133	1,339,425	1,334,425
Total Funds Available	7,475,981	7,954,032	8,293,760
EXPENDITURES			
Treasure Fees	13,322	15,000	15,000
Loan Administrative Fee	76,800	76,800	76,800
Principle CWCB	425,201	411,817	425,201
Interest CWCB	551,442	564,826	564,826
Ravenna CWCB	33,956	82,425	82,425
Principle Payments	490,000	490,000	505,000
Interest Payments	55,653	157,716	104,484
Total Expenditures	1,646,374	1,798,584	1,773,736
TRANSFERS OUT			
Capital Project	-	-	
Total Transfers Out	0	-	0
Total Expenditures and Transfers Out Requiring Appropriation	1,646,374	1,798,584	1,773,736
ENDING FUNDS AVAILABLE	\$ 5,829,607	\$ 6,155,448	\$ 6,520,024

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

**Roxborough Water & Sanitation District
Capital Projects Fund
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31**

	ACTUAL 2019	ESTIMATED 2020	Adopted 2021
BEGINNING FUNDS AVAILABLE	\$ (128,015)	\$ 543,316	\$ 540,043
REVENUE			
CWCB Loan Proceeds	1,461,664		0
Dominion Reimbursements	316,942		
Ravenna Phase 3/4			
System Capacity Improvements-			1,000,000
Misc	13,325		0
Investment Income	10		0
Total Revenue	<u>1,791,941</u>	<u>0</u>	<u>1,000,000</u>
TRANSFERS IN			
General Fund			
Debt Service Fund			
Sewer Fund			
Water Fund	81,804		
Total Transfers In	<u>81,804</u>	<u>0</u>	<u>0</u>
Total Funds Available	<u>1,745,730</u>	<u>543,316</u>	<u>1,540,043</u>
EXPENDITURES			
Water Treatment Plant			
Ravenna Phase II	1,202,414	3,273	0
Ravenna Phase 3/4			
System Capacity Improvements-DC PVH	0		
Total Expenditures	<u>1,202,414</u>	<u>3,273</u>	<u>0</u>
TRANSFERS OUT			
Debt Service Fund	0		0
General Fund	0		0
Total Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures and Transfers Out Requiring Appropriation	<u>1,202,414</u>	<u>3,273</u>	<u>0</u>
ENDING FUNDS AVAILABLE	<u>\$ 543,316</u>	<u>\$ 540,043</u>	<u>\$ 1,540,043</u>

Roxborough Water & Sanitation District
Water Fund
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

	Actual	Estimated	Adopted
	2019	2020	2021
BEGINNING FUNDS AVAILABLE	\$ 7,221,347	\$ 7,779,128	\$ 6,318,957
REVENUE			
Service Charges	3,344,692	3,000,000	3,200,000
Permit Fees	825	2,500	1,200
Hydrant Water	103,708	65,000	40,000
Miscellaneous Income	135,107	80,000	70,000
Potable Irrigation Water	40,917	40,000	40,000
Irrigation Raw Water	106,875	300,000	250,000
Availability Charges	96,811	120,000	120,000
Rental Income	5,567	7,200	7,200
Investment Income	119,327	75,000	50,000
System Development Charge	1,892,302	300,000	275,000
Ravenna SDC	295,341	280,000	250,000
Ravenna Reimbursements	248,663	250,000	225,000
Inclusion Fees	77,013	100,000	50,000
Expense Reimbursements Other	21,764	30,000	20,000
Dominion WTP Operations	595,893	575,000	500,000
Dominion Distribution Operations	246,282	200,000	225,000
Dominion Treated Water Usage			84,000
Dominion Reimbursement Capital	68,653	125,000	125,000
Cap Surcharges- Water Supply	1,083,770	1,080,000	1,036,808
Capital - Surcharges	135,878	137,554	80,000
Total Operating Revenue	8,619,388	6,767,254	6,649,208
Transfers other Funds	-		
General Fund	500,000	500,000	500,000
Total Transfers In	500,000	500,000	500,000
Total Funds Available	16,340,735	15,046,382	13,468,165
Expenditures			
Payroll/Taxes/Benefits	1,048,698	1,110,000	990,000
Accounting	57,000	58,500	65,000
Contract Labor	27,384	40,000	55,000
Dominion	2,394	30,000	80,000
Education	20,840	40,000	50,000
Engineering	61,553	300,000	200,000
GIS and Asset Management	4,465	75,000	100,000
Conservation Rebates	1,225	2,500	2,500
Insurance	42,098	36,000	35,000
Lab & Test Fees	31,171	25,000	22,000
Legal Fees	43,811	50,000	75,000
Meter Expense	76,555	125,000	125,000
Miscellaneous Expense	4,791	14,000	20,000
Office Expense	16,119	27,000	40,000
Operating Supplies/Chemicals	106,170	150,000	124,000
Permits/Dues/Subscriptions	9,277	6,000	8,000
Repairs & Maintenance	457,154	450,000	450,000
Safety Equipment/Uniform	1,845	4,000	7,000
Utilities	244,258	220,000	225,000
Tap Fees Centennial	411,600	450,000	50,000
Vehicle Expense	38,514	35,000	22,000
Water Cost	1,392,612	1,597,000	1,600,000
Water Rights- Meadow Ditch	27,489	100,000	75,000
Capital Outlay	2,554,003	2,500,000	2,200,000
	-	-	-
Total Expenditures	6,681,026	7,445,000	11,620,500
Transfers Out			
Ravenna Debt Service		82,425	82,425
Transfers Out	700,000	-	-
Water Supply fund	1,083,770	1,080,000	1,036,808
Debt Service Fund	96,811	120,000	120,000
Total Transfers Out	1,880,581	1,282,425	1,239,233
Total Expenditures and Transfers Out			
Requiring Appropriation	8,561,607	8,727,425	12,859,733
ENDING FUND BALANCE	\$ 7,779,128	\$ 6,318,957	608,432

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

Roxborough Water & Sanitation District
Water Fund-Distribution
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

Actual	Estimated	Adopted
2019	2020	2021

Expenditures

Payroll/Taxes/Benefits	522,309	535,000	330,000
Accounting	28,500	28,500	32,500
Contract Labor	27,384	40,000	40,000
Dominion	2,394	30,000	60,000
Education	13,411	24,000	25,000
Engineering	9,483	200,000	100,000
GIS & Asset Management	4,465	75,000	50,000
Conservation Rebates	1,225	2,500	2,500
Insurance	19,650	18,000	17,500
Lab & Test Fees	12,562	15,000	14,000
Legal Fees	24,752	37,500	37,500
Meter Expense	75,905	125,000	125,000
Miscellaneous Expense	1,058	7,000	10,000
Office Expense	11,357	13,500	20,000
Operating Supplies/Chemicals	337	4,000	4,000
Permits/Dues/Subscriptions	8,177	5,000	5,000
Repairs & Maintenance	222,382	200,000	200,000
Safety Equipment/Uniform	1,845	2,000	2,000
Utilities	80,403	70,000	75,000
Tap Fees Centennial		-	0
Vehicle Expense	28,968	25,000	11,000
Water Cost	1,392,612	1,552,000	1,552,000
Water Rights-Meadow Ditch	27,489	75,000	75,000
Capital Outlay	2,217,075	1,500,000	6,400,000
Total Expenditures	<u>4,733,743</u>	<u>4,584,000</u>	<u>9,188,000</u>

Roxborough Water & Sanitation District
Water Fund-Treatment
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

Actual	Estimated	Adopted
2019	2020	2021

Expenditures

Payroll/Taxes/Benefits	526,389	575,000	660,000
Accounting	28,500	30,000	32,500
Contract Labor		10,000	15,000
Dominion		20,000	20,000
Education	7,429	16,000	25,000
Engineering	52,070	100,000	100,000
GIS Asset Management	-		50,000
Conservation Rebates		-	0
Insurance	22,448	18,000	17,500
Lab & Test Fees	18,609	15,000	8,000
Legal Fees	19,059	37,500	37,500
Meter Expense	650	-	0
Miscellaneous Expense	3,733	7,000	10,000
Office Expense	4,762	13,500	20,000
Operating Supplies/Chemicals	105,833	120,000	120,000
Permits/Dues/Subscriptions	1,100	1,000	3,000
Repairs & Maintenance	234,772	250,000	250,000
Safety Equipment/Uniform	-	2,000	5,000
Utilities	163,855	150,000	150,000
Tap Fees Centennial	411,600	50,000	50,000
Vehicle Expense	9,546	8,000	11,000
Water Cost		45,000	48,000
Water Rights		-	0
Capital Outlay	336,928	1,000,000	800,000

Total Expenditures

1,947,283	2,468,000	2,432,500
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Roxborough Water & Sanitation District
Sewer Fund
Adopted 2021 Budget
With 2019 Actual and 2020 Estimated
For the Years Ended and Ending December 31

	Actual	Estimated	Adopted
	2019	2020	2021
BEGINNING FUNDS AVAILABLE	\$ 8,033,902	\$ 8,313,577	\$ 7,321,247
REVENUE			
Service Charges	1,647,476	1,600,000	1,600,000
Service Charges - LMA	285,983	280,000	300,000
Dominion Capital Lease O-Line		-	120,000
Permit Fees	825	5,000	5,000
Miscellaneous Income	26,978	40,000	30,000
Availability Charges	34,411	40,000	40,000
Investment Income	193,376	80,000	50,000
System Development Charge	97,080	50,000	50,000
Dominion WWTP Operations		20,000	20,000
Dominion Sewer Conveyance	8,237		240,000
Dominion Collection Operations	25,540	83,170	70,000
Dominion Reimbursements		2,500	50,000
Capital - Surcharges	149,257	120,000	100,000
Total Operating Revenue	2,469,163	2,320,670	2,675,000
Transfers In			
Water Fund	-		
General Fund	200,000	200,000	200,000
Total Transfers In	200,000	200,000	200,000
Total Funds Available	10,703,065	10,834,247	10,196,247
Expenditures			
Payroll/Taxes/Benefits	282,144	310,000	325,000
Accounting	28,500	28,500	30,000
Contract Labor	36,582	40,000	40,000
Education	9,670	20,000	30,000
Engineering	110,010	150,000	100,000
GIS- Asset Management	62,165	25,000	25,000
Insurance	22,794	18,000	12,500
Dominion Expense	8,577	10,000	50,000
Lab & Test Fees	60	1,000	1,000
Legal Fees	14,561	20,000	35,000
Littleton Service Fees	922,899	950,000	950,000
Miscellaneous Expense	1,444	8,000	8,000
Office Expense	12,879	20,000	20,000
Operating Supplies/Chemicals	29,272	50,000	80,000
Permits/Dues/Subscriptions	2,823	2,500	3,000
Repairs & Maintenance	380,133	200,000	200,000
Safety Equipment/Uniform	204	2,000	2,000
Utilities	69,909	110,000	110,000
Vehicle Expense	9,555	8,000	8,000
Capital Outlay	350,897	1,500,000	2,000,000
		-	
Total Expenditures	2,355,078	3,473,000	4,029,500
Transfers Out			
Operating Reserve		-	
Loss sale of asset		-	-
Debt Service Fund	34,410	40,000	40,000
Total Transfers Out	34,410	40,000	40,000
Total Expenditures and Transfers Out	2,389,488	3,513,000	4,069,500
ENDING FUND BALANCE	\$ 8,313,577	\$ 7,321,247	\$ 6,126,747

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions

**Roxborough Water and Sanitation District
Debt Service Requirements to Maturity**

Bonds and Interest Maturing in the Year Ending December 31,	\$10,000,000 Clean Water Revenue Bonds Dated May 5, 2005 Interest Rate 3.35% Interest Payable March 1 and September 1 Principal Payable September 1			
	Principal	Administrative Fee	Interest	Total
2008	350,000	76,800	256,396	683,196
2009	360,000	76,800	245,379	682,179
2010	375,000	76,800	234,048	685,848
2011	385,000	76,800	222,244	684,044
2012	395,000	76,800	210,126	681,926
2013	410,000	76,800	197,692	684,492
2014	425,000	76,800	184,787	686,587
2015	435,000	76,800	171,409	683,209
2016	450,000	76,800	157,717	684,517
2017	465,000	76,800	143,553	685,353
2018	480,000	76,800	128,916	685,716
2019	490,000	76,800	115,007	681,807
2020	505,000	76,800	104,484	686,284
2021	520,000	76,800	89,851	686,651
2022	535,000	76,800	74,783	686,583
2023	545,000	76,800	61,955	683,755
2024	560,000	76,800	47,525	684,325
2025	595,000	55,575	32,699	683,274
2026	640,000	28,800	16,945	685,745
	\$ 8,920,000	\$ 1,389,975	\$ 2,695,516	\$ 13,005,491

Callable:

September 1, 2016 with no premium

Colorado Water Conservation Board
Dated December 01, 2015
Interest Rate 3.25
Interest Payable
December 1,
Principal Payable December 1

Bonds and Interest Maturing in the Year Ending December 31,	Principal	Administrative Fee	Interest	Total
2015	374,140	-	602,503	976,643
2016	386,299	-	590,344	976,643
2017	398,854	-	577,789	976,643
2018	411,817	-	564,826	976,643
2019	425,201	-	551,442	976,643
2020	439,020	-	537,623	976,643
2021	453,288	-	523,355	976,643
2022	468,020	-	508,623	976,643
2023	483,231	-	493,412	976,643
2024	498,936	-	477,707	976,643
2025	515,151	-	461,492	976,643
2026	531,893	-	444,750	976,643
2027	549,180	-	427,463	976,643
2028	567,028	-	409,615	976,643
2029	585,457	-	391,186	976,643
2030	604,484	-	372,159	976,643
2031	624,130	-	352,513	976,643
2032	644,414	-	332,229	976,643
2033-2044	9,578,007	-	2,141,701	11,719,708
	<u>\$ 18,538,550</u>	<u>\$ -</u>	<u>\$ 10,760,732</u>	<u>\$ 29,299,282</u>

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: **4007 - Roxborough Water & Sanitation District**

IN DOUGLAS COUNTY ON 11/19/2020

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$173,028,260
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$175,246,790
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$175,246,790
5. NEW CONSTRUCTION: **	\$2,726,140
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$4,287.62

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,080,314,900
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$36,764,042
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: <small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>	\$0
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$2,428

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 11/19/2020

Type of Authority: Water & Sanitation

Tax Authority: 4007

	Value Type	Real Actual Value	Personal Actual Value	Real Assessed Value	Personal Assessed Value
Roxborough Water & Sanitation District	Agricultural	149,778	0	43,460	0
Roxborough Water & Sanitation District	Commercial	31,045,065	8,781,515	9,003,070	2,546,620
Roxborough Water & Sanitation District	Exempt	46,340,027	13,253	13,438,620	3,840
Roxborough Water & Sanitation District	Industrial	20,626,853	410,062	5,981,800	118,920
Roxborough Water & Sanitation District	Natural Resources	1,491	0	440	0
Roxborough Water & Sanitation District	Residential	1,980,361,730	0	141,595,540	0
Roxborough Water & Sanitation District	State Assessed	129,242	6,893,588	37,500	1,999,200
Roxborough Water & Sanitation District	Vacant Land	48,000,741	0	13,920,240	0
	Total for Authority	2,126,654,927	16,098,418	184,020,670	4,668,580

**CERTIFICATION OF VALUATION BY
JEFFERSON COUNTY ASSESSOR**

New Tax Entity YES NO

Date: November 18, 2020

NAME OF TAX ENTITY: ROXBOROUGH WATER & SAN DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	51,767,113
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	64,024,440
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	64,024,440
5. NEW CONSTRUCTION: *	5.	\$	11,908,862
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(1)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	216,572,299
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	41,065,041
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	220,774,301
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



Scot Kersgaard

Assessor

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8618
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

November 18, 2020

ROXBOROUGH WATER & SAN DIST
BARBARA BIGGS, GENERAL MANAGER
6222 N ROXBOROUGH PARK RD
LITTLETON CO 80125

Code # 4788

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2020 of:

\$64,024,440

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

Scot Kersgaard
Jefferson County Assessor

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