

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

August 31, 219

Roxborough Water & Sanitation District
Balance Sheet - All Fund Types
August 31, 2019

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
ASSETS								
Checking & Savings	\$ 237,927	\$ 1,469,115	\$ 535,429	\$ 940,588	\$ 208,554	\$ (198,156)	\$ 3,193,457	
Wells Fargo Bond Redemption		\$ 1,647,579	\$ -	\$ -	\$ -		\$ 1,647,579	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 518,062	\$ 518,062	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colotrust	1,419,844	3,302,662	-	4,346,389	7,960,113		\$ 17,029,008	
System Development	-	-	-	969,893	489,957		\$ 1,459,850	
A/R - Taxes	1,234,240	894,665	-		-	466,785	\$ 2,595,690	
A/R - Service		-	-	671,776	198,366	-	\$ 870,142	
Due from Others		-		84,205			\$ 84,205	
A/R - Availability	-	-	-	51,170	21,985		\$ 73,155	
Due From Dominion	-	-	-	70,583	-		\$ 70,583	
Due from NWDC Inclusion				9,574			\$ 9,574	
Prepaid Insurance	9,934	-	-	19,868	9,934		\$ 39,736	
Capital Assets, net	-	-	-	82,846,867	17,257,768	375,265	\$ 100,479,900	
Total Assets	\$ 2,901,945	\$ 7,314,021	\$ 535,429	\$ 93,207,910	\$ 26,146,677	\$ 1,161,956	\$ 131,267,938	
LIABILITIES								
Accounts Payable	\$ 4,815	\$ -	\$ 10,905	\$ 231,571	\$ 22,541	\$ 2,767	\$ 272,599	
Deferred Rental Income	-	-	-	29,200	-		29,200	
Retainage Payable	-	-	-	37,475	-	-	37,475	
Deferred Income	-	-	-	3,196,997			3,196,997	
Deferred Taxes Receivable	1,234,240	894,665	-		-	466,785	2,128,905	
Accrued Vac/Sick/Comp Payable	-	-	-	38,333	38,333		76,666	
Total Liabilities	\$ 1,239,055	\$ 894,665	\$ 10,905	\$ 3,533,576	\$ 60,874	\$ 469,552	\$ 6,208,627	
FUND BALANCES								
Total Fund Balances	\$ 1,662,890	\$ 6,419,356	\$ 524,524	\$ 89,674,334	\$ 26,085,803	\$ 692,404	\$ 125,059,311	
Total Liabilities & Fund Balances	\$ 2,901,945	\$ 7,314,021	\$ 535,429	\$ 93,207,910	\$ 26,146,677	\$ 1,161,956	\$ 131,267,938	

No Assurance is provided on these Financial Statements

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

GENERAL FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,226,571.00	13,944.37	1,144,110.51	82,460.49	93 %
01-5210	Specific Ownership Taxes	90,000.00	11,328.16	74,509.82	15,490.18	83 %
01-5610	Miscellaneous Income	1,000.00	0.00	0.00	1,000.00	0 %
01-5820	Investment Income	2,000.00	2,634.68	11,460.21	(9,460.21)	573 %
	TOTAL REVENUES	1,319,571.00	27,907.21	1,230,080.54	89,490.46	93 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	8,384.19	68,364.52	56,635.48	55 %
01-6040	Accounting	42,000.00	2,375.00	16,625.00	25,375.00	40 %
01-6041	Audit	13,000.00	0.00	36,359.60	(23,359.60)	280 %
01-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	663.76	7,003.48	22,996.52	23 %
01-6099	Election Expense	0.00	0.00	0.00	0.00	0 %
01-6100	Engineering	50,000.00	2,038.50	17,160.75	32,839.25	34 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	12,500.00	1,342.00	11,209.02	1,290.98	90 %
01-6150	Legal - Other	30,000.00	521.76	13,401.28	16,598.72	45 %
01-6180	Misc. Expense	20,000.00	317.21	317.21	19,682.79	2 %
01-6200	Office Expense - Other	40,000.00	6,879.31	44,587.31	(4,587.31)	111 %
01-6220	Permits/Dues/Subscription	6,000.00	0.00	10,401.41	(4,401.41)	173 %
01-6225	Rent	3,000.00	0.00	2,693.52	306.48	90 %
01-6230	Repairs and Maint	45,000.00	3,840.16	23,393.33	21,606.67	52 %
01-6250	Treasurers Fees	20,000.00	209.17	17,147.50	2,852.50	86 %
01-6260	Utilities	5,000.00	85.38	745.91	4,254.09	15 %
01-6270	Vehicle Expense	6,000.00	40.32	876.58	5,123.42	15 %
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	482,500.00	26,696.76	270,286.42	212,213.58	56 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	700,000.00	0.00	0.00	700,000.00	0 %
	TOTAL OTHER	700,000.00	0.00	0.00	700,000.00	0 %
01	Net Income	137,071.00	1,210.45	959,794.12	(822,723.12)	700 %
01-3900	Beginning Fund Balances	0.00	0.00	703,095.60	(703,095.60)	0 %
	ENDING FUND BALANCES	137,071.00	1,210.45	1,662,889.72	(1,525,818.72)	1,213 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

DEBT SERVICE FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	889,106.00	11,230.96	921,530.17	(32,424.17)	104 %
02-5210	Specific Ownership Taxes	80,000.00	9,123.84	60,011.11	19,988.89	75 %
02-5820	Investment Income	10,000.00	6,854.59	30,766.77	(20,766.77)	308 %
	TOTAL REVENUES	979,106.00	27,209.39	1,012,308.05	(33,202.05)	103 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	13,010.00	168.46	13,810.80	(800.80)	106 %
02-6420	Loan Administrative Fees	76,800.00	38,400.00	76,800.00	0.00	100 %
02-6500	Principal CWCB Loan	425,201.00	0.00	0.00	425,201.00	0 %
02-6501	Interest CWCB Loan	551,442.00	0.00	0.00	551,442.00	0 %
02-7100	Principal Payments	490,000.00	245,000.00	490,000.00	0.00	100 %
02-7110	Debt Service CWCB	82,425.00	0.00	0.00	82,425.00	0 %
02-7200	Interest Payments	115,008.00	27,226.25	55,652.50	59,355.50	48 %
	TOTAL EXPENDITURES	1,753,886.00	310,794.71	636,263.30	1,117,622.70	36 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	31.57	118,977.78	11,022.22	92 %
02-6902	Transfers In- Water Supply	1,092,000.00	90,426.39	721,601.07	370,398.93	66 %
02-6903	Ravenna Loan Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
	TOTAL OTHER	1,304,425.00	90,457.96	840,578.85	463,846.15	64 %
02	Net Income	529,645.00	(193,127.36)	1,216,623.60	(686,978.60)	230 %
02-3900	Beginning Fund Balances	0.00	0.00	5,202,733.23	(5,202,733.23)	0 %
	ENDING FUND BALANCE	529,645.00	(193,127.36)	6,419,356.83	(5,889,711.83)	1,212 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	3,000,000.00	369,986.73	2,198,769.27	801,230.73	73 %
03-5100	Availability charges	90,000.00	22.73	70,665.77	19,334.23	79 %
03-5210	Dominion WTP Operations	432,000.00	60,652.90	405,848.38	26,151.62	94 %
03-5310	Permit Fees	6,600.00	0.00	825.00	5,775.00	13 %
03-5400	Rental Income	7,200.00	0.00	700.00	6,500.00	10 %
03-5410	Hydrant Water	40,000.00	12,825.00	65,245.31	(25,245.31)	163 %
03-5510	Potable Irrigation Water	40,000.00	9,924.10	27,375.54	12,624.46	68 %
03-5511	Irrigation Raw Water	80,000.00	15,967.30	61,255.90	18,744.10	77 %
03-5601	Late Fees, Fines, and Penal	0.00	4,330.75	35,809.07	(35,809.07)	0 %
03-5610	Miscellaneous Income	70,000.00	3,246.98	28,001.86	41,998.14	40 %
03-5611	Inclusion Fees NWDC	0.00	5,605.60	52,335.92	(52,335.92)	0 %
03-5615	Inclusion Fees Ravenna	50,000.00	0.00	0.00	50,000.00	0 %
03-5620	Dominion Distribution Opera	158,000.00	20,763.08	163,229.65	(5,229.65)	103 %
03-5625	Dominion Other	0.00	0.00	0.00	0.00	0 %
03-5640	Dom. Treated Water Usage	84,000.00	0.00	0.00	84,000.00	0 %
03-5650	Dominion Expense Reimbursem	125,000.00	0.00	13,183.90	111,816.10	11 %
03-5660	Ravenna Reimbursements	0.00	0.00	104,305.43	(104,305.43)	0 %
03-5700	System Development Charge	90,000.00	79,668.55	1,371,573.72	(1,281,573.72)	1,524 %
03-5705	Ravenna SDC	210,375.00	24,603.77	196,917.61	13,457.39	94 %
03-5708	Ravenna CWCBC Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
03-5710	Capital-Surcharges	80,000.00	11,401.25	90,156.48	(10,156.48)	113 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	90,426.39	721,601.07	315,206.93	70 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	50,000.00	10,087.48	83,438.69	(33,438.69)	167 %
03-5850	Reimbursed Expenses- Other	0.00	0.00	8,375.49	(8,375.49)	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		5,732,408.00	719,512.61	5,699,614.06	32,793.94	99 %
EXPENDITURES						
03-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
03-6020	Payroll Expenses	580,000.00	22,222.64	177,721.23	402,278.77	31 %
03-6040	Accounting	32,500.00	2,375.00	16,625.00	15,875.00	51 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
03-6065	Dominion Expenses	20,000.00	0.00	0.00	20,000.00	0 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	223.17	4,731.79	20,268.21	19 %
03-6100	Engineering	100,000.00	3,310.00	38,082.00	61,918.00	38 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	17,500.00	1,342.00	10,366.87	7,133.13	59 %
03-6140	Lab & Test Fees	8,000.00	819.00	7,533.00	467.00	94 %
03-6150	Legal - Other	37,500.00	491.74	13,823.03	23,676.97	37 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	650.00	(650.00)	0 %
03-6180	Misc. Expense	10,000.00	417.21	551.49	9,448.51	6 %
03-6200	Office Expense - Other	20,000.00	19.91	2,376.56	17,623.44	12 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6210	Operating Supplies	120,000.00	6,943.88	84,821.64	35,178.36	71 %
03-6220	Permits/Dues/Subscriptions	3,000.00	580.00	791.00	2,209.00	26 %
03-6230	Repairs and Maint	78,000.00	4,283.54	64,749.36	13,250.64	83 %
03-6240	Safety Equipment	5,000.00	14.25	12.59	4,987.41	0 %
03-6260	Utilities	150,000.00	12,178.85	107,372.14	42,627.86	72 %
03-6270	Vehicle Expense	11,000.00	127.41	6,259.74	4,740.26	57 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-1398	Ravenna Phase 2 Eng. & Desi	0.00	0.00	190.47	(190.47)	0 %
03-7290	Water Rights Capital	48,000.00	0.00	0.00	48,000.00	0 %
03-7300	Capital Projects	1,000,000.00	118,000.00	149,413.30	850,586.70	15 %
03-7301	Capital Water Treatment Pla	0.00	7,908.85	56,511.65	(56,511.65)	0 %
03-7302	Water Taps- Centennial	1,000,000.00	82,935.27	357,335.27	642,664.73	36 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	1,320,000.00	(1,320,000.00)	0 %
TOTAL EXPENDITURES		3,330,500.00	429,192.72	2,419,918.13	910,581.87	73 %
OTHER INCOME/EXPENSE						
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to Debt Service A	0.00	22.73	70,665.77	(70,665.77)	0 %
03-8002	Transfers Out- Water Supply	1,036,808.00	90,426.39	721,601.07	315,206.93	70 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
03-8100	Transfer to Other Funds	172,425.00	0.00	22,251.12	150,173.88	13 %
03-8101	Transfer from other Funds	700,000.00	0.00	81,803.87	618,196.13	12 %
TOTAL OTHER		(509,233.00)	(90,449.12)	(732,714.09)	223,481.09	144 %
03	REVENUES OVER EXPENDITURES	1,892,675.00	199,870.77	2,546,981.84	(654,306.84)	135 %
03-3900	Retained Earnings	0.00	0.00	96,556,222.89	(96,556,222.89)	0 %
ENDING FUND BALANCE		1,892,675.00	199,870.77	99,103,204.73	(97,210,529.73)	5,236 %

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	138,651.40	1,096,120.18	403,879.82	73 %
04-5100	Availability charges	40,000.00	8.84	26,060.89	13,939.11	65 %
04-5101	Service Charges - LMA	350,000.00	23,131.33	192,914.19	157,085.81	55 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5210	Sewer Service Dominion	8,400.00	3,286.92	10,089.84	(1,689.84)	120 %
04-5310	Permit Fees	5,000.00	0.00	825.00	4,175.00	17 %
04-5601	Late Fees, Fines, and Penal	0.00	1,496.07	14,813.06	(14,813.06)	0 %
04-5610	Miscellaneous Income	30,000.00	958.62	9,473.68	20,526.32	32 %
04-5620	Ravenna Expense Reimburse	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	39,600.00	0.00	0.00	39,600.00	0 %
04-5630	Dominion Collections Opera	39,600.00	0.00	0.00	39,600.00	0 %
04-5650	Dominion Expense Reimburse	50,000.00	0.00	0.00	50,000.00	0 %
04-5700	System Development Charge	50,000.00	(33,936.00)	(29,208.00)	79,208.00	(58) %
04-5710	Capital-Surcharges	120,000.00	12,582.92	99,412.87	20,587.13	83 %
04-5820	Investment Income	15,000.00	15,978.62	136,344.13	(121,344.13)	909 %
TOTAL REVENUES		2,247,600.00	162,158.72	1,556,845.84	690,754.16	69 %
EXPENDITURES						
04-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
04-6020	Payroll Expenses	290,000.00	22,501.83	184,609.69	105,390.31	64 %
04-6040	Accounting	30,000.00	2,375.00	16,625.00	13,375.00	55 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	40,000.00	558.00	16,897.92	23,102.08	42 %
04-6065	Dominion Expenses	50,000.00	336.50	6,506.50	43,493.50	13 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	167.37	6,350.74	23,649.26	21 %
04-6100	Engineering	50,000.00	6,307.50	94,300.54	(44,300.54)	189 %
04-6115	GPS/GIS	0.00	360.00	33,145.00	(33,145.00)	0 %
04-6130	Insurance	12,500.00	1,342.00	10,712.90	1,787.10	86 %
04-6140	Lab & Test Fees	1,000.00	15.00	45.00	955.00	5 %
04-6150	Legal - Other	35,000.00	932.76	10,565.57	24,434.43	30 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	263.07	263.07	7,736.93	3 %
04-6185	Littleton Service Fees	925,000.00	419,596.15	457,308.40	467,691.60	49 %
04-6200	Office Expense - Other	20,000.00	1,618.53	10,176.82	9,823.18	51 %
04-6210	Operating Supplies	80,000.00	0.00	10,498.48	69,501.52	13 %
04-6220	Permits/Dues/Subscriptions	3,000.00	0.00	2,000.00	1,000.00	67 %
04-6230	Repairs and Maint	200,000.00	458.54	95,933.71	104,066.29	48 %
04-6240	Safety Equipment	2,000.00	14.25	134.39	1,865.61	7 %
04-6260	Utilities	110,000.00	6,223.94	46,277.18	63,722.82	42 %
04-6270	Vehicle Expense	8,000.00	444.35	4,647.28	3,352.72	58 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	1,500,000.00	22,229.20	110,502.19	1,389,497.81	7 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	552,000.00	(552,000.00)	0 %
TOTAL EXPENDITURES		3,419,500.00	554,743.99	1,669,500.38	1,749,999.62	49 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	(2,646.70)	2,646.70	0 %
04-8000	Transfers to other Funds	40,000.00	8.84	26,060.89	13,939.11	65 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04-8100	Transfer from Other Funds	200,000.00	0.00	0.00	200,000.00	0 %
	TOTAL OTHER	160,000.00	(8.84)	(28,707.59)	188,707.59	(18) %
04	REVENUES OVER EXPENDITURES	(1,011,900.00)	(392,594.11)	(141,362.13)	(870,537.87)	14 %
04-3900	Beginning Fund Balances	0.00	0.00	26,227,007.94	(26,227,007.94)	0 %
	END FUND BALANCE	(1,011,900.00)	(392,594.11)	26,085,645.81	(27,097,545.81)	(2,578) %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

CAPITAL PROJECTS FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	13,324.87	(13,324.87)	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	0.00	0.00	0.00	0.00	0 %
05-5810	CWCB Loan Proceeds	1,275,000.00	39,221.59	1,200,344.75	74,655.25	94 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
05-8000	Transfers from other Funds	0.00	0.00	(81,803.87)	81,803.87	0 %
	TOTAL REVENUES	1,275,000.00	39,221.59	1,131,865.75	143,134.25	89 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
05-7307	Ravenna Infrastructure	1,275,000.00	18,114.10	970,824.63	304,175.37	76 %
	TOTAL EXPENDITURES	1,275,000.00	18,114.10	970,824.63	304,175.37	76 %
05	Net Income	0.00	21,107.49	485,649.08	(485,649.08)	0 %
05-3900	Beginning Fund Balances	0.00	0.00	38,875.74	(38,875.74)	0 %
	ENDING FUND BALANCE	0.00	21,107.49	524,524.82	(524,524.82)	0 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2019

WATER DISTRIBUTION
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
06-6020	Payroll	295,000.00	43,333.69	357,685.53	(62,685.53)	121 %
06-6040	Accounting	32,500.00	2,375.00	17,625.00	14,875.00	54 %
06-6050	Contract Labor	40,000.00	0.00	16,267.94	23,732.06	41 %
06-6065	Dominion distribution	60,000.00	0.00	11,346.83	48,653.17	19 %
06-6080	Education	25,000.00	680.70	13,726.39	11,273.61	55 %
06-6100	Engineering	100,000.00	12,659.35	129,294.56	(29,294.56)	129 %
06-6110	Conservation Rebates	2,500.00	350.00	1,650.00	850.00	66 %
06-6115	GIS	0.00	10,174.25	69,719.25	(69,719.25)	0 %
06-6130	Insurance	17,500.00	1,342.00	11,209.03	6,290.97	64 %
06-6140	Lab & Test Fees	14,000.00	2,426.00	9,456.00	4,544.00	68 %
06-6150	Legal Fees	37,500.00	680.74	13,990.19	23,509.81	37 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	38,147.49	74,871.82	50,128.18	60 %
06-6180	Miscellaneous Expenses	10,000.00	263.07	(1,203.35)	11,203.35	(12) %
06-6200	Office Expense	20,000.00	988.54	8,688.58	11,311.42	43 %
06-6210	Operating Supplies- Chemicals	2,000.00	0.00	3,150.00	(1,150.00)	158 %
06-6220	Permits/Dues/Subscriptions	7,000.00	2,005.00	6,419.05	580.95	92 %
06-6230	Repairs & Maintenance	200,000.00	49,262.98	135,478.44	64,521.56	68 %
06-6240	Safety Equip. and Uniforms	2,000.00	28.50	917.20	1,082.80	46 %
06-6260	Utilities	75,000.00	8,044.38	35,531.76	39,468.24	47 %
06-6270	Vehicle Expenses	11,000.00	996.51	17,811.46	(6,811.46)	162 %
06-6280	Water Costs	1,552,000.00	188,616.42	1,031,437.40	520,562.60	66 %
06-7290	Water Rights	250,000.00	8,063.32	72,845.77	177,154.23	29 %
06-7300	Capital Outlay	1,500,000.00	58,083.87	140,252.37	1,359,747.63	9 %
	TOTAL EXPENDITURES	4,428,000.00	428,521.81	2,178,171.22	2,249,828.78	49 %
06	NET INCOME	(4,428,000.00)	(428,521.81)	(2,178,171.22)	(2,249,828.78)	49 %
06-3900	Beginning Fund Balances	0.00	0.00	(7,248,148.00)	7,248,148.00	0 %
	ENDING FUND BALANCE	(4,428,000.00)	(428,521.81)	(9,426,319.22)	4,998,319.22	213 %

PLUM VALLEY HEIGHTS
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
07-5200	Property Tax	466,224.00	21,917	459,981	6,243	99 %	
07-5210	Specific Ownership Taxes	40,000.00	4,740	30,938	9,062	77 %	
07-5610	Inclusion Fees	0.00	0	0	0	0 %	
07-5650	Inclusion Fees	0.00	0	0	0	0 %	
07-5710	Transfer from Water Fund	0.00	0	0	0	0 %	
07-5720	Transfer RWSD	0.00	0	0	0	0 %	
07-5800	PVH Grant	0.00	0	0	0	0 %	
07-5810	Financing Costs Advanced	0.00	0	0	0	0 %	
07-5820	DC Engineering Grant	0.00	0	0	0	0 %	
07-5825	Investment Income	400.00	13	58	342	15 %	
07-5830	DC Costs Advanced	0.00	0	0	0	0 %	
07-5840	CWCB Loan Proceeds	0.00	0	117,156	(117,156)	0 %	
07-5850	CWRPDA Loan Proceeds	0.00	102,059	102,059	(102,059)	0 %	
07-5900	Capital Surcharges	0.00	0	0	0	0 %	
07-7320	Shared Infrastructure	0.00	0	0	0	0 %	
TOTAL REVENUES		506,624.00	128,729	710,192	(203,568)	140 %	
EXPENDITURES							
07-6040	Accounting	12,000.00	1,000	6,000	6,000	50 %	
07-6080	Education	2,500.00	0	0	2,500	0 %	
07-6100	Engineering	60,000.00	1,526	8,609	51,391	14 %	
07-6150	Legal Expenses	7,500.00	241	3,244	4,257	43 %	
07-6180	Administration	0.00	0	0	0	0 %	
07-6250	Treasurers Fees	9,000.00	329	6,900	2,100	77 %	
07-6410	Financing Costs	0.00	0	45	(45)	0 %	
07-6450	Interest Expense	0.00	0	0	0	0 %	
07-6460	Servicing Fees	0.00	0	0	0	0 %	
07-6500	CWRPDA Debt Service	306,959.00	137,739	278,290	28,669	91 %	
07-6550	CWCB Debt Service	115,447.00	0	115,447	(0)	100 %	
07-6830	Costs Returned to Douglas C	150,000.00	0	39,202	110,798	26 %	
07-7300	PVH Capital	5,000.00	0	0	5,000	0 %	
07-7310	Internal Infrastructure	0.00	0	0	0	0 %	
07-7330	Water Supply Costs	0.00	0	0	0	0 %	
TOTAL EXPENDITURES		668,406.00	140,834	457,737	210,669	68 %	
Other Income/Expense							
07-8000	Transfer to Debt Service	0.00	0	0	0	0 %	
TOTAL		0.00	0	0	0	0 %	
07	Revenues Over Expenditures	161,782.00-	(12,106)	252,454	(414,236)	(156) %	
07-3900	Beginning Fund Balances	0.00	0	509,717	(509,717)	0 %	
ENDING FUND BALANCE		161,782.00-	(12,106)	762,172	(923,954)	(471) %	

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District

August 31, 219

Long Term Obligations

CWCB- 2014 Loan	\$ 16,722,440
CT2015-176 CWCB-PVH Water Supply	\$ 2,153,385
2015 CWRPDA- PVH Infrastructure	\$ 4,287,663
2005 CWRPDA Loan Payable	<u>\$ 4,145,000</u>
TOTAL LONG TERM LIABILITIES	\$ 27,308,488

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of August 31, 219 is as follows:

	General Fund	Debt Service		Debt Service		Capital		Water		Sewer		Total
		Water Fund	-	Sewer Fund	-	Projects Fund	-	Fund	-	Fund	-	
Operating Reserve	\$ -	\$ -	-	\$ -	-	\$ 535,429	-	\$ 1,350,000	\$ 500,000	\$ 500,000	-	\$ 2,385,429
Capital Reserve	-	-	-	-	-	-	-	233,759	309,851	309,851	-	\$ 543,610
Operating Cash	<u>1,657,771</u>	<u>2,719,995</u>	-	<u>3,699,361</u>	-	-	-	<u>7,870,108</u>	<u>7,848,773</u>	<u>7,848,773</u>	<u>319,906</u>	<u>\$ 24,115,914</u>
Total Cash on Hand	\$ 1,657,771	\$ 2,719,995	\$ 3,699,361	\$ 3,699,361	\$ 535,429	\$ 9,453,867	\$ 8,658,624	\$ 319,906	\$ 27,044,953	\$ 27,044,953	\$ 27,044,953	\$ 27,044,953

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2019

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov
Cash Funds Available											
Cash in Bank - Water Fund	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867			
Total Funds Available	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867	\$ -	\$ -	\$ -
Distribution of Available Funds											
Operating Reserve	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000			
25% of Budgeted Expenditures											
Capital Reserve	89,973	45,074	124,341	152,157	160,299	236,997	322,201	233,759			
Operating Cash	7,168,371	7,309,400	7,441,811	7,706,512	7,732,685	7,473,544	7,478,539	7,870,108			
Total Cash	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867	\$ -	\$ -	\$ -
Capital Reserve											
Beginning Reserve Balance	\$ 9,901	\$ 89,973	\$ 45,074	\$ 124,341	\$ 152,157	\$ 160,299	\$ 236,997	\$ 322,201			
Additions to Reserve	87,642	87,642	87,642	87,642	87,642	87,642	87,642	87,642			
Use of Reserves	7,570	132,541	8,375	59,826	79,500	10,944	2,438	176,084			
Ending Reserve Balance	\$ 89,973	\$ 45,074	\$ 124,341	\$ 152,157	\$ 160,299	\$ 236,997	\$ 322,201	\$ 233,759	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 8,397,724	\$ 8,473,207	\$ 8,665,795	\$ 8,728,684	\$ 8,772,874	\$ 8,736,261	\$ 8,872,638	\$ 8,658,624				
Total Funds Available	\$ 8,397,724	\$ 8,473,207	\$ 8,665,795	\$ 8,728,684	\$ 8,772,874	\$ 8,736,261	\$ 8,872,638	\$ 8,658,624	\$ -	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000				
25% of Budgeted Expenditures												
Capital Reserve	352,098	361,855	354,335	356,352	311,714	316,770	316,080	309,851				
Operating Cash	7,545,626	7,611,352	7,811,460	7,872,332	7,961,160	7,919,491	8,056,558	7,848,773				
Total Available Funds	\$ 8,397,724	\$ 8,473,207	\$ 8,665,795	\$ 8,728,684	\$ 8,772,874	\$ 8,736,261	\$ 8,872,638	\$ 8,658,624	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 346,188	\$ 352,098	\$ 361,855	\$ 354,335	\$ 356,352	\$ 311,714	\$ 316,770	\$ 316,080				
Additions to Reserve	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000				
Use of Reserves	(10,090)	(6,243)	(23,520)	(13,983)	(60,638)	(10,944)	(16,690)	(22,229)				
Ending Reserve Balance	\$ 352,098	\$ 361,855	\$ 354,335	\$ 356,352	\$ 311,714	\$ 316,770	\$ 316,080	\$ 309,851	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank – Debt Service
2019

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,490,102	\$ 2,300,529	\$ 2,390,520	\$ 2,480,605	\$ 2,601,697	\$ 2,691,952	\$ 2,782,250	\$ 2,906,405				
Surcharge Collected	89,994	89,991	90,085	90,187	90,255	90,298	90,365	90,426				
Availability of Service Trans.	32,259	-	-	30,905	-	-	33,790	33,790				
Payment of Debt	311,826	-	-	-	-	-	-	310,626				
Ending Cash Balance	\$ 2,300,529	\$ 2,390,520	\$ 2,480,605	\$ 2,601,697	\$ 2,691,952	\$ 2,782,250	\$ 2,906,405	\$ 2,719,995	\$ -	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 2,723,629	\$ 2,759,975	\$ 3,052,717	\$ 3,085,382	\$ 3,482,673	\$ 3,312,810	\$ 4,093,601	\$ 3,699,361				
Total	\$ 5,024,158	\$ 5,150,495	\$ 5,533,322	\$ 5,687,079	\$ 6,174,625	\$ 6,095,060	\$ 7,000,006	\$ 6,419,356	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule
2019

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2019										2018			
Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received			
								Monthly	Y-T-D		Monthly	Y-T-D		
\$ 62,365		\$ 19,263					\$ 19,263	1.07%	1.07%	\$ 19,263	1.04%	1.04%		
\$ 646,958		\$ 16,567		\$ (935)			\$ 77,997	4.31%	5.38%	\$ 77,997	4.23%	5.27%		
\$ 55,872		\$ 15,433		\$ (9,704)			\$ 652,687	36.09%	41.47%	\$ 652,687	35.38%	40.65%		
\$ 646,236		\$ 13,489		\$ (838)			\$ 68,523	3.79%	45.26%	\$ 68,523	3.71%	44.36%		
\$ 162,946		\$ 17,245		\$ (9,695)			\$ 653,786	36.15%	81.41%	\$ 653,786	35.43%	79.80%		
\$ 464,466		\$ 16,646		\$ (2,444)			\$ 177,148	9.80%	91.21%	\$ 177,148	9.60%	89.40%		
\$ 25,175		\$ 15,426		\$ (6,964)			\$ 472,928	26.15%	117.36%	\$ 472,928	25.63%	115.03%		
		\$ 20,452		\$ (378)			\$ 45,249	2.50%	119.86%	\$ 45,249	2.45%	117.48%		
September							\$ -	0.00%	119.86%	\$ -	0.00%	117.48%		
October							\$ -	0.00%	119.86%	\$ -	0.00%	117.48%		
November							\$ -	0.00%	119.86%	\$ -	0.00%	117.48%		
December							\$ -	0.00%	119.86%	\$ -	0.00%	117.48%		
TOTAL	\$ 2,064,018	\$ -	\$ 134,521	\$ -	\$ -	\$ -	\$ 2,167,581	119.86%	119.86%	\$ 2,167,581	117.48%	117.48%		

Taxes Levied/Budgeted	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Taxes

General Fund	\$ 801,807.00	46.80%	\$ 376,848.36	29.06%
Debt Service	\$ 911,591.00	53.20%	\$ 490,673.64	29.06%
	\$ 1,713,398.00	100.00%	\$ 867,522.00	29.06%

Specific Ownership Tax

General Fund	\$ 50,000.00	38.46%	\$ 16,790.31	33.58%
Debt Service	\$ 80,000.00	61.54%	\$ 25,009.69	33.58%
	\$ 130,000.00	100.00%	\$ 41,799.00	33.58%

Treasurer's Fees

General Fund	\$ 15,000.00	50.00%	\$ 3,522.88	23.49%
Debt Service	\$ 15,000.00	50.00%	\$ 4,005.12	26.70%
	\$ 30,000.00	100.00%	\$ 7,528.00	25.09%

Douglas County

\$ 94,948,050 Assessed Value \$ 34,209,053

6.208 General Mill Levy 6.208

\$ 589,437 \$ 212,370

5.0000 Debt Mill Levy 5.0000

\$ 670,124 \$ 241,441

Jefferson County

\$ 34,209,053

6.208

\$ 212,370

5.0000

\$ 241,441

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule

	Property Taxes	Delinquent Tax, Rebates and Abatements	2019				2018			
			Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fees	Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D
January			\$ 15,110					\$ 15,110	0.00%	0.01%
February	\$ 62,365		\$ 12,904		\$ (935)		\$ 74,334	\$ 89,444	4.95%	1.38%
March	\$ 646,921		\$ 12,537		\$ (9,704)		\$ 649,754	\$ 739,198	51.36%	32.49%
April	\$ 55,872		\$ 10,747		\$ (838)		\$ 65,747	\$ 804,979	4.44%	2.14%
May	\$ 191,565		\$ 14,222		\$ (2,874)		\$ 202,913	\$ 1,007,892	15.21%	9.95%
June	\$ 153,933		\$ 13,262		\$ (2,309)		\$ 164,886	\$ 1,172,778	12.22%	11.25%
July	\$ 464,465		\$ 12,325		\$ (6,964)		\$ 469,826	\$ 1,642,604	36.88%	20.05%
August	\$ 25,175		\$ 16,768		\$ (378)		\$ 41,565	\$ 1,684,169	2.00%	0.72%
September							\$ -	\$ 1,684,169	0.00%	0.83%
October							\$ -	\$ 1,684,169	0.00%	0.21%
November							\$ -	\$ 1,684,169	0.00%	1.41%
December							\$ -	\$ 1,684,169	0.00%	80.44%
TOTAL	\$ 1,600,296	\$ -	\$ 107,875	\$ -	\$ (24,002)	\$ -	\$ 1,684,169	\$ 1,684,169	127.06%	80.64%

JEFFERSON COUNTY

February	\$ 3,663				\$ 3,663			\$ 7,816	0.00%	0.00%
March	\$ 2,897		\$ (1)		\$ 2,933			\$ 10,749	0.01%	0.04%
April	\$ 2,742				\$ 2,742			\$ 13,491	0.01%	0.04%
May	\$ 3,023		\$ (6,820)		\$ 450,875			\$ 464,366	100.47%	94.87%
June	\$ 3,384		\$ (135)		\$ 12,235			\$ 476,601	1.99%	2.05%
July	\$ 3,101				\$ 3,101			\$ 479,702	0.00%	0.04%
August	\$ 3,684				\$ 3,684			\$ 483,386	0.00%	0.00%
September					\$ -			\$ 483,386	0.00%	0.00%
October					\$ -			\$ 483,386	0.00%	0.00%
November					\$ -			\$ 3,289	0.00%	0.00%
December					\$ -			\$ 2,628	0.00%	0.00%
TOTAL	\$ 463,695	\$ -	\$ 26,647	\$ -	\$ (6,956)	\$ -	\$ 483,386	\$ 479,702	102.46%	97.00%

No Assurance is provided on these Financial Statements