

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

September 30, 2019

TABLE OF CONTENTS

	PAGE
Financial Statements.....	3
Supplemental Information.....	13

Roxborough Water & Sanitation District
Balance Sheet - All Fund Types
September 30, 2019

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
ASSETS								
Checking & Savings	\$ 265,809	\$ 1,497,479	\$ 492,092	\$ 957,701	\$ 176,911	\$ (200,923)	\$ 3,189,069	
Wells Fargo Bond Redemption		\$ 1,648,250	\$ -	\$ -	\$ -		\$ 1,648,250	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 529,255	\$ 529,255	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colotrust	1,454,066	3,331,564	-	4,354,217	7,974,453		\$ 17,114,300	
System Development	-	-	-	971,636	490,838		\$ 1,462,474	
A/R - Taxes	1,234,240	894,665	-		-	466,785	\$ 2,595,690	
A/R - Service		-	-	817,444	206,623	-	\$ 1,024,067	
Due from Others		-	-	84,206			\$ 84,206	
A/R - Availability	-	-	-	42,164	17,810		\$ 59,974	
Due From Dominion	-	-	-	70,583	-		\$ 70,583	
Due from NWDC Inclusion				9,949			\$ 9,949	
Prepaid Insurance	8,592	-	-	17,184	8,592		\$ 34,368	
Capital Assets, net	-	-	-	82,681,867	17,188,768	375,265	\$ 100,245,900	
Total Assets	\$ 2,962,707	\$ 7,371,958	\$ 492,092	\$ 93,203,948	\$ 26,063,995	\$ 1,170,382	\$ 131,265,082	
LIABILITIES								
Accounts Payable	\$ 3,587	\$ -	\$ 12,887	\$ 270,629	\$ 27,541	\$ 1,361	\$ 316,005	
Deferred Rental Income	-	-	-	29,200	-		29,200	
Retainage Payable	-	-	-	37,475	-		37,475	
Deffered Income	-	-	-	3,196,997			3,196,997	
Deferred Taxes Receivable	1,234,240	894,665	-	-	-	466,785	2,128,905	
Accrued Vac/Sick/Comp Payable	-	-	-	38,333	38,333		76,666	
Total Liabilities	\$ 1,237,827	\$ 894,665	\$ 12,887	\$ 3,572,634	\$ 65,874	\$ 468,146	\$ 6,252,033	
FUND BALANCES								
Total Fund Balances	\$ 1,724,880	\$ 6,477,293	\$ 479,205	\$ 89,631,314	\$ 25,998,121	\$ 702,236	\$ 125,013,049	
Total Liabilities & Fund Balances	\$ 2,962,707	\$ 7,371,958	\$ 492,092	\$ 93,203,948	\$ 26,063,995	\$ 1,170,382	\$ 131,265,082	

No Assurance is provided on these Financial Statements

GENERAL FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,226,571.00	14,124.03	1,210,730.60	15,840.40	99 %
01-5210	Specific Ownership Taxes	90,000.00	10,224.31	88,213.29	1,786.71	98 %
01-5610	Miscellaneous Income	1,000.00	0.00	0.00	1,000.00	0 %
01-5820	Investment Income	2,000.00	2,557.83	14,018.04	(12,018.04)	701 %
	TOTAL REVENUES	1,319,571.00	26,906.17	1,312,961.93	6,609.07	99 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	8,261.81	76,626.33	48,373.67	61 %
01-6040	Accounting	42,000.00	2,375.00	19,000.00	23,000.00	45 %
01-6041	Audit	13,000.00	0.00	36,359.60	(23,359.60)	280 %
01-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	231.19	7,234.67	22,765.33	24 %
01-6099	Election Expense	0.00	0.00	0.00	0.00	0 %
01-6100	Engineering	50,000.00	749.25	17,910.00	32,090.00	36 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	12,500.00	1,369.02	12,578.04	(78.04)	101 %
01-6150	Legal - Other	30,000.00	582.50	13,983.78	16,016.22	47 %
01-6180	Misc. Expense	20,000.00	173.25	490.46	19,509.54	2 %
01-6200	Office Expense - Other	40,000.00	2,392.47	46,979.78	(6,979.78)	117 %
01-6220	Permits/Dues/Subscriptions	6,000.00	0.00	10,401.41	(4,401.41)	173 %
01-6225	Rent	3,000.00	0.00	2,693.52	306.48	90 %
01-6230	Repairs and Maint	45,000.00	3,542.25	26,935.58	18,064.42	60 %
01-6250	Treasurers Fees	20,000.00	326.49	18,274.67	1,725.33	91 %
01-6260	Utilities	5,000.00	46.00	791.91	4,208.09	16 %
01-6270	Vehicle Expense	6,000.00	40.28	916.86	5,083.14	15 %
01-6300	Office Expense:Bank Chrg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	482,500.00	20,089.51	291,176.61	191,323.39	60 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	700,000.00	0.00	0.00	700,000.00	0 %
	TOTAL OTHER	700,000.00	0.00	0.00	700,000.00	0 %
01	Net Income	137,071.00	6,816.66	1,021,785.32	(884,714.32)	745 %
01-3900	Beginning Fund Balances	0.00	0.00	703,095.60	(703,095.60)	0 %
	ENDING FUND BALANCES	137,071.00	6,816.66	1,724,880.92	(1,587,809.92)	1,258 %

DEBT SERVICE FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	889,106.00	9,622.60	878,656.71	10,449.29	99 %
02-5210	Specific Ownership Taxes	80,000.00	7,411.30	63,943.25	16,056.75	80 %
02-5820	Investment Income	10,000.00	5,949.69	36,716.46	(26,716.46)	367 %
	TOTAL REVENUES	979,106.00	22,983.59	979,316.42	(210.42)	100 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	13,010.00	236.64	13,246.76	(236.76)	102 %
02-6420	Loan Administrative Fees	76,800.00	0.00	76,800.00	0.00	100 %
02-6500	Principal CWCB Loan	425,201.00	0.00	0.00	425,201.00	0 %
02-6501	Interest CWCB Loan	551,442.00	0.00	0.00	551,442.00	0 %
02-7100	Principal Payments	490,000.00	0.00	490,000.00	0.00	100 %
02-7110	Debt Service CWCB	82,425.00	0.00	0.00	82,425.00	0 %
02-7200	Interest Payments	115,008.00	0.00	55,652.50	59,355.50	48 %
	TOTAL EXPENDITURES	1,753,886.00	236.64	635,699.26	1,118,186.74	36 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	0.00	118,977.78	11,022.22	92 %
02-6902	Transfers In- Water Supply	1,092,000.00	90,363.98	811,965.05	280,034.95	74 %
02-6903	Ravenna Loan Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
	TOTAL OTHER	1,304,425.00	90,363.98	930,942.83	373,482.17	71 %
02	Net Income	529,645.00	113,110.93	1,274,559.99	(744,914.99)	241 %
02-3900	Beginning Fund Balances	0.00	0.00	5,202,733.23	(5,202,733.23)	0 %
	ENDING FUND BALANCE	529,645.00	113,110.93	6,477,293.22	(5,947,648.22)	1,223 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	3,000,000.00	373,805.28	2,572,574.55	427,425.45	86 %
03-5100	Availability charges	90,000.00	0.00	70,665.77	19,334.23	79 %
03-5210	Dominion WTP Operations	432,000.00	55,375.94	461,224.32	(29,224.32)	107 %
03-5310	Permit Fees	6,600.00	0.00	825.00	5,775.00	13 %
03-5400	Rental Income	7,200.00	0.00	700.00	6,500.00	10 %
03-5410	Hydrant Water	40,000.00	17,787.50	83,032.81	(43,032.81)	208 %
03-5510	Potable Irrigation Water	40,000.00	7,969.70	35,345.24	4,654.76	88 %
03-5511	Irrigation Raw Water	80,000.00	27,800.36	89,056.26	(9,056.26)	111 %
03-5601	Late Fees, Fines, and Penal	0.00	3,819.27	39,628.34	(39,628.34)	0 %
03-5610	Miscellaneous Income	70,000.00	36,720.01	64,721.87	5,278.13	92 %
03-5611	Inclusion Fees NWDC	0.00	5,631.08	57,967.00	(57,967.00)	0 %
03-5615	Inclusion Fees Ravenna	50,000.00	0.00	0.00	50,000.00	0 %
03-5620	Dominion Distribution Opera	158,000.00	20,763.08	183,992.73	(25,992.73)	116 %
03-5625	Dominion Other	0.00	0.00	0.00	0.00	0 %
03-5640	Dom. Treated Water Usage	84,000.00	0.00	0.00	84,000.00	0 %
03-5650	Dominion Expense Reimbursem	125,000.00	0.00	13,183.90	111,816.10	11 %
03-5660	Ravenna Reimbursements	0.00	0.00	104,305.43	(104,305.43)	0 %
03-5700	System Development Charge	90,000.00	135,756.00	1,507,329.72	(1,417,329.72)	1,675 %
03-5705	Ravenna SDC	210,375.00	24,590.32	221,507.93	(11,132.93)	105 %
03-5708	Ravenna CWCB Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
03-5710	Capital-Surcharges	80,000.00	11,407.59	101,564.07	(21,564.07)	127 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	90,363.98	811,965.05	224,842.95	78 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	50,000.00	9,571.85	93,010.54	(43,010.54)	186 %
03-5850	Reimbursed Expenses- Other	0.00	0.00	8,375.49	(8,375.49)	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	5,732,408.00	821,361.96	6,520,976.02	(788,568.02)	114 %
EXPENDITURES						
03-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
03-6020	Payroll Expenses	580,000.00	21,681.55	199,402.78	380,597.22	34 %
03-6040	Accounting	32,500.00	2,375.00	19,000.00	13,500.00	58 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
03-6065	Dominion Expenses	20,000.00	0.00	0.00	20,000.00	0 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	131.25	4,863.04	20,136.96	19 %
03-6100	Engineering	100,000.00	2,551.20	40,633.20	59,366.80	41 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	17,500.00	1,369.03	11,735.90	5,764.10	67 %
03-6140	Lab & Test Fees	8,000.00	625.00	8,158.00	(158.00)	102 %
03-6150	Legal - Other	37,500.00	329.50	14,152.53	23,347.47	38 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	650.00	(650.00)	0 %
03-6180	Misc. Expense	10,000.00	0.00	551.49	9,448.51	6 %
03-6200	Office Expense - Other	20,000.00	386.97	2,763.53	17,236.47	14 %

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6210	Operating Supplies	120,000.00	718.73	85,540.37	34,459.63	71 %
03-6220	Permits/Dues/Subscriptions	3,000.00	0.00	791.00	2,209.00	26 %
03-6230	Repairs and Maint	78,000.00	34,145.41	98,894.77	(20,894.77)	127 %
03-6240	Safety Equipment	5,000.00	69.32	81.91	4,918.09	2 %
03-6260	Utilities	150,000.00	11,901.94	119,274.08	30,725.92	80 %
03-6270	Vehicle Expense	11,000.00	337.28	6,597.02	4,402.98	60 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-1398	Ravenna Phase 2 Eng. & Desi	0.00	0.00	190.47	(190.47)	0 %
03-7290	Water Rights Capital	48,000.00	0.00	0.00	48,000.00	0 %
03-7300	Capital Projects	1,000,000.00	9,197.50	158,610.80	841,389.20	16 %
03-7301	Capital Water Treatment Pla	0.00	23,043.55	79,555.20	(79,555.20)	0 %
03-7302	Water Taps- Centennial	1,000,000.00	39,200.00	396,535.27	603,464.73	40 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	1,485,000.00	(1,485,000.00)	0 %
	TOTAL EXPENDITURES	3,330,500.00	313,063.23	2,732,981.36	597,518.64	82 %
	OTHER INCOME/EXPENSE					
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to Debt Service A	0.00	0.00	70,665.77	(70,665.77)	0 %
03-8002	Transfers Out- Water Supply	1,036,808.00	90,363.98	811,965.05	224,842.95	78 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
03-8100	Transfer to Other Funds	172,425.00	0.00	22,251.12	150,173.88	13 %
03-8101	Transfer from other Funds	700,000.00	0.00	81,803.87	618,196.13	12 %
	TOTAL OTHER	(509,233.00)	(90,363.98)	(823,078.07)	313,845.07	162 %
03	REVENUES OVER EXPENDITURES	1,892,675.00	417,934.75	2,964,916.59	(1,072,241.59)	157 %
03-3900	Retained Earnings	0.00	0.00	96,556,222.89	(96,556,222.89)	0 %
	ENDING FUND BALANCE	1,892,675.00	417,934.75	99,521,139.48	(97,628,464.48)	5,258 %

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	137,907.96	1,234,028.14	265,971.86	82 %
04-5100	Availability charges	40,000.00	0.00	26,060.89	13,939.11	65 %
04-5101	Service Charges - LMA	350,000.00	22,635.70	215,549.89	134,450.11	62 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5210	Sewer Service Dominion	8,400.00	3,166.38	13,256.22	(4,856.22)	158 %
04-5310	Permit Fees	5,000.00	0.00	825.00	4,175.00	17 %
04-5601	Late Fees, Fines, and Penal	0.00	1,336.87	16,149.93	(16,149.93)	0 %
04-5610	Miscellaneous Income	30,000.00	(2,700.51)	6,773.17	23,226.83	23 %
04-5620	Ravenna Expense Reimburse	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	39,600.00	0.00	0.00	39,600.00	0 %
04-5630	Dominion Collections Opera	39,600.00	0.00	0.00	39,600.00	0 %
04-5650	Dominion Expense Reimburse	50,000.00	0.00	0.00	50,000.00	0 %
04-5700	System Development Charge	50,000.00	0.00	(29,208.00)	79,208.00	(58) %
04-5710	Capital-Surcharges	120,000.00	13,071.05	112,483.92	7,516.08	94 %
04-5820	Investment Income	15,000.00	15,220.74	151,564.87	(136,564.87)	1,010 %
	TOTAL REVENUES	2,247,600.00	190,638.19	1,747,484.03	500,115.97	78 %
EXPENDITURES						
04-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
04-6020	Payroll Expenses	290,000.00	21,787.36	206,397.05	83,602.95	71 %
04-6040	Accounting	30,000.00	2,375.00	19,000.00	11,000.00	63 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	40,000.00	6,561.75	23,459.67	16,540.33	59 %
04-6065	Dominion Expenses	50,000.00	1,065.00	7,571.50	42,428.50	15 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	373.69	6,724.43	23,275.57	22 %
04-6100	Engineering	50,000.00	5,090.00	99,390.54	(49,390.54)	199 %
04-6115	GPS/GIS	0.00	4,495.00	37,640.00	(37,640.00)	0 %
04-6130	Insurance	12,500.00	1,369.03	12,081.93	418.07	97 %
04-6140	Lab & Test Fees	1,000.00	0.00	45.00	955.00	5 %
04-6150	Legal - Other	35,000.00	1,389.50	11,955.07	23,044.93	34 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	6.60	269.67	7,730.33	3 %
04-6185	Littleton Service Fees	925,000.00	42,937.82	500,246.22	424,753.78	54 %
04-6200	Office Expense - Other	20,000.00	502.33	10,679.15	9,320.85	53 %
04-6210	Operating Supplies	80,000.00	9,954.56	20,453.04	59,546.96	26 %
04-6220	Permits/Dues/Subscriptions	3,000.00	0.00	2,000.00	1,000.00	67 %
04-6230	Repairs and Maint	200,000.00	56,645.16	152,578.87	47,421.13	76 %
04-6240	Safety Equipment	2,000.00	69.32	203.71	1,796.29	10 %
04-6260	Utilities	110,000.00	5,716.62	51,993.80	58,006.20	47 %
04-6270	Vehicle Expense	8,000.00	1,998.45	6,645.73	1,354.27	83 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	1,500,000.00	46,983.18	157,485.37	1,342,514.63	10 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	621,000.00	(621,000.00)	0 %
	TOTAL EXPENDITURES	3,419,500.00	278,320.37	1,947,820.75	1,471,679.25	57 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	(2,646.70)	2,646.70	0 %
04-9000	Transfers to other Funds	40,000.00	0.00	26,060.89	13,939.11	65 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2019

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04-8100	Transfer from Other Funds	200,000.00	0.00	0.00	200,000.00	0 %
	TOTAL OTHER	160,000.00	0.00	(28,707.59)	188,707.59	(18) %
04	REVENUES OVER EXPENDITURES	(1,011,900.00)	(87,682.18)	(229,044.31)	(782,855.69)	23 %
04-3900	Beginning Fund Balances	0.00	0.00	26,227,007.94	(26,227,007.94)	0 %
	END FUND BALANCE	(1,011,900.00)	(87,682.18)	25,997,963.63	(27,009,863.63)	(2,569) %

CAPITAL PROJECTS FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	13,324.87	(13,324.87)	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	0.00	0.00	0.00	0.00	0 %
05-5810	CWCB Loan Proceeds	1,275,000.00	16,238.35	1,216,583.10	58,416.90	95 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
05-8000	Transfers from other Funds	0.00	0.00	(81,803.87)	81,803.87	0 %
	TOTAL REVENUES	1,275,000.00	16,238.35	1,148,104.10	126,895.90	90 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
05-7307	Ravenna Infrastructure	1,275,000.00	61,558.48	1,032,383.11	242,616.89	81 %
	TOTAL EXPENDITURES	1,275,000.00	61,558.48	1,032,383.11	242,616.89	81 %
05	Net Income	0.00	(45,320.13)	440,328.95	(440,328.95)	0 %
05-3900	Beginning Fund Balances	0.00	0.00	38,875.74	(38,875.74)	0 %
	ENDING FUND BALANCE	0.00	(45,320.13)	479,204.69	(479,204.69)	0 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2019

WATER DISTRIBUTION
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
06-6020	Payroll	295,000.00	26,474.51	384,160.04	(89,160.04)	130 %
06-6040	Accounting	32,500.00	17,991.56	35,616.56	(3,116.56)	110 %
06-6050	Contract Labor	40,000.00	6,561.75	22,829.69	17,170.31	57 %
06-6065	Dominion distribution	60,000.00	0.00	11,346.83	48,653.17	19 %
06-6080	Education	25,000.00	373.70	14,100.09	10,899.91	56 %
06-6100	Engineering	100,000.00	13,176.70	142,471.26	(42,471.26)	142 %
06-6110	Conservation Rebates	2,500.00	0.00	1,650.00	850.00	66 %
06-6115	GIS	0.00	11,275.00	80,994.25	(80,994.25)	0 %
06-6130	Insurance	17,500.00	1,369.03	12,578.06	4,921.94	72 %
06-6140	Lab & Test Fees	14,000.00	1,818.00	11,274.00	2,726.00	81 %
06-6150	Legal Fees	37,500.00	1,156.00	15,146.19	22,353.81	40 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	1,236.21	76,108.03	48,891.97	61 %
06-6180	Miscellaneous Expenses	10,000.00	0.00	(1,203.35)	11,203.35	(12) %
06-6200	Office Expense	20,000.00	859.50	9,548.08	10,451.92	48 %
06-6210	Operating Supplies- Chemicals	2,000.00	0.00	3,150.00	(1,150.00)	158 %
06-6220	Permits/Dues/Subscriptions	7,000.00	630.00	7,049.05	(49.05)	101 %
06-6230	Repairs & Maintenance	200,000.00	63,246.44	198,724.88	1,275.12	99 %
06-6240	Safety Equip. and Uniforms	2,000.00	69.34	986.54	1,013.46	49 %
06-6260	Utilities	75,000.00	8,078.34	43,610.10	31,389.90	58 %
06-6270	Vehicle Expense	11,000.00	2,112.42	19,923.88	(8,923.88)	181 %
06-6280	Water Costs	1,552,000.00	265,543.60	1,296,981.00	255,019.00	84 %
06-7290	Water Rights	250,000.00	235.50	73,081.27	176,918.73	29 %
06-7300	Capital Outlay	1,500,000.00	38,747.39	178,999.76	1,321,000.24	12 %
TOTAL EXPENDITURES		4,428,000.00	460,954.99	2,639,126.21	1,788,873.79	60 %
NET INCOME						
06	NET INCOME	(4,428,000.00)	(460,954.99)	(2,639,126.21)	(1,788,873.79)	60 %
BEGINNING FUND BALANCES						
06-3900	Beginning Fund Balances	0.00	0.00	(7,248,148.00)	7,248,148.00	0 %
ENDING FUND BALANCE		(4,428,000.00)	(460,954.99)	(9,887,274.21)	5,459,274.21	223 %

PLUM VALLEY HEIGHTS
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
07-5200	Property Tax	466,224.00	7,303	467,284	(1,060)	100 %
07-5210	Specific Ownership Taxes	40,000.00	3,987	34,925	5,075	87 %
07-5610	Inclusion Fees	0.00	0	0	0	0 %
07-5650	Inclusion Fees	0.00	0	0	0	0 %
07-5710	Transfer from Water Fund	0.00	0	0	0	0 %
07-5720	Transfer RWSD	0.00	0	0	0	0 %
07-5800	PVH Grant	0.00	0	0	0	0 %
07-5810	Financing Costs Advanced	0.00	0	0	0	0 %
07-5820	DC Engineering Grant	0.00	0	0	0	0 %
07-5825	Investment Income	400.00	13	71	329	18 %
07-5830	DC Costs Advanced	0.00	0	0	0	0 %
07-5840	CWCB Loan Proceeds	0.00	0	117,156	(117,156)	0 %
07-5850	CWRPDA Loan Proceeds	0.00	0	102,059	(102,059)	0 %
07-5900	Capital Surcharges	0.00	0	0	0	0 %
07-7320	Shared Infrastructure	0.00	0	0	0	0 %
TOTAL REVENUES		506,624.00	11,303	721,494	(214,870)	142 %
EXPENDITURES						
07-6040	Accounting	12,000.00	1,000	7,000	5,000	58 %
07-6080	Education	2,500.00	0	0	2,500	0 %
07-6100	Engineering	60,000.00	188	8,797	51,203	15 %
07-6150	Legal Expenses	7,500.00	173	3,417	4,084	46 %
07-6180	Administration	0.00	0	0	0	0 %
07-6250	Treasurers Fees	9,000.00	110	7,009	1,991	78 %
07-6410	Financing Costs	0.00	0	45	(45)	0 %
07-6450	Interest Expense	0.00	0	0	0	0 %
07-6460	Servicing Fees	0.00	0	0	0	0 %
07-6500	CWRPDA Debt Service	306,959.00	0	278,290	28,669	91 %
07-6550	CWCB Debt Service	115,447.00	0	115,447	(0)	100 %
07-6830	Costs Returned to Douglas C	150,000.00	0	39,202	110,798	26 %
07-7300	PVH Capital	5,000.00	0	0	5,000	0 %
07-7310	Internal Infrastructure	0.00	0	0	0	0 %
07-7330	Water Supply Costs	0.00	0	0	0	0 %
TOTAL EXPENDITURES		668,406.00	1,470	459,207	209,199	69 %
Other Income/Expense						
07-8000	Transfer to Debt Service	0.00	0	0	0	0 %
TOTAL		0.00	0	0	0	0 %
07	Revenues Over Expenditures	161,782.00-	9,833	262,287	(424,069)	(162) %
07-3900	Beginning Fund Balances	0.00	0	509,717	(509,717)	0 %
ENDING FUND BALANCE		161,782.00-	9,833	772,004	(933,786)	(477) %

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District

September 30, 2019

Long Term Obligations

CWCB- 2014 Loan	\$ 16,722,440
CT2015-176 CWCB-PVH Water Supply	\$ 2,153,385
2015 CWRPDA- PVH Infrastructure	\$ 4,287,663
2005 CWRPDA Loan Payable	<u>\$ 4,145,000</u>

TOTAL LONG TERM LIABILITIES

\$ 27,308,488

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of September 30, 2019 is as follows:

General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ 492,092	\$ 1,350,000	\$ 500,000	\$ 2,342,092
Capital Reserve	-	-	-	-	250,412	278,868	\$ 529,280
Operating Cash	<u>1,719,875</u>	<u>2,810,359</u>	<u>3,666,934</u>	<u>-</u>	<u>7,880,139</u>	<u>7,863,334</u>	<u>\$ 24,268,973</u>
T otal Cash on Hand	<u>\$ 1,719,875</u>	<u>\$ 2,810,359</u>	<u>\$ 3,666,934</u>	<u>\$ 492,092</u>	<u>\$ 9,480,551</u>	<u>\$ 8,642,202</u>	<u>\$ 27,140,345</u>

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2019

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov
Cash Funds Available											
Cash in Bank - Water Fund	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867	\$ 9,480,551		
Total Funds Available	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867	\$ 9,480,551	\$ -	\$ -
Distribution of Available Funds											
Operating Reserve	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000		
25% of Budgeted Expenditures											
Capital Reserve	89,973	45,074	124,341	152,157	160,299	236,997	322,201	233,759	250,412		
Operating Cash	7,168,371	7,309,400	7,441,811	7,706,512	7,732,685	7,473,544	7,478,539	7,870,108	7,880,139		
Total Cash	\$ 8,608,344	\$ 8,704,474	\$ 8,916,152	\$ 9,208,669	\$ 9,242,984	\$ 9,060,541	\$ 9,150,740	\$ 9,453,867	\$ 9,480,551	\$ -	\$ -
Capital Reserve											
Beginning Reserve Balance	\$ 9,901	\$ 89,973	\$ 45,074	\$ 124,341	\$ 152,157	\$ 160,299	\$ 236,997	\$ 322,201	\$ 233,759		
Additions to Reserve	87,642	87,642	87,642	87,642	87,642	87,642	87,642	87,642	87,642		
Use of Reserves	7,570	132,541	8,375	59,826	79,500	10,944	2,438	176,084	70,989		
Ending Reserve Balance	\$ 89,973	\$ 45,074	\$ 124,341	\$ 152,157	\$ 160,299	\$ 236,997	\$ 322,201	\$ 233,759	\$ 250,412	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 8,397,724	\$ 8,473,207	\$ 8,665,795	\$ 8,728,684	\$ 8,772,874	\$ 8,736,261	\$ 8,872,638	\$ 8,658,624	\$ 8,642,202			
Total Funds Available	<u>\$ 8,397,724</u>	<u>\$ 8,473,207</u>	<u>\$ 8,665,795</u>	<u>\$ 8,728,684</u>	<u>\$ 8,772,874</u>	<u>\$ 8,736,261</u>	<u>\$ 8,872,638</u>	<u>\$ 8,658,624</u>	<u>\$ 8,642,202</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Distribution of Available Funds												
Operating Reserve	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000			
25% of Budgeted Expenditures												
Capital Reserve	352,098	361,855	354,335	356,352	311,714	316,770	316,080	309,851	278,868			
Operating Cash	<u>7,545,626</u>	<u>7,611,352</u>	<u>7,811,460</u>	<u>7,872,332</u>	<u>7,961,160</u>	<u>7,919,491</u>	<u>8,056,558</u>	<u>7,848,773</u>	<u>7,863,334</u>			
Total Available Funds	<u>\$ 8,397,724</u>	<u>\$ 8,473,207</u>	<u>\$ 8,665,795</u>	<u>\$ 8,728,684</u>	<u>\$ 8,772,874</u>	<u>\$ 8,736,261</u>	<u>\$ 8,872,638</u>	<u>\$ 8,658,624</u>	<u>\$ 8,642,202</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Reserve												
Beginning Reserve Balance	\$ 346,188	\$ 352,098	\$ 361,855	\$ 354,335	\$ 356,352	\$ 311,714	\$ 316,770	\$ 316,080	\$ 309,851			
Additions to Reserve	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000			
Use of Reserves	<u>(10,090)</u>	<u>(6,243)</u>	<u>(23,520)</u>	<u>(13,983)</u>	<u>(60,638)</u>	<u>(10,944)</u>	<u>(16,690)</u>	<u>(22,229)</u>	<u>(46,983)</u>			
Ending Reserve Balance	<u>\$ 352,098</u>	<u>\$ 361,855</u>	<u>\$ 354,335</u>	<u>\$ 356,352</u>	<u>\$ 311,714</u>	<u>\$ 316,770</u>	<u>\$ 316,080</u>	<u>\$ 309,851</u>	<u>\$ 278,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2019

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,490,102	\$ 2,300,529	\$ 2,390,520	\$ 2,480,605	\$ 2,601,697	\$ 2,691,952	\$ 2,782,250	\$ 2,906,405	\$ 2,719,995			
Surcharge Collected	89,994	89,991	90,085	90,187	90,255	90,298	90,365	90,426	90,364			
Availability of Service Trans.	32,259	-	-	30,905	-	-	33,790	33,790	-			
Payment of Debt	311,826	-	-	-	-	-	-	310,626	-			
Ending Cash Balance	\$ 2,300,529	\$ 2,390,520	\$ 2,480,605	\$ 2,601,697	\$ 2,691,952	\$ 2,782,250	\$ 2,906,405	\$ 2,719,995	\$ 2,810,359	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 2,723,629	\$ 2,759,975	\$ 3,052,717	\$ 3,085,382	\$ 3,482,673	\$ 3,312,810	\$ 4,093,601	\$ 3,699,361	\$ 3,666,934			
Total	\$ 5,024,158	\$ 5,150,495	\$ 5,533,322	\$ 5,687,079	\$ 6,174,625	\$ 6,095,060	\$ 7,000,006	\$ 6,419,356	\$ 6,477,293	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule
2019

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

2019										2018			
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D		Monthly	Y-T-D
January			\$ 19,263					\$ 19,263	1.07%	1.07%	\$ 19,263	1.04%	1.04%
February	\$ 62,365		\$ 16,567		\$ (935)			\$ 77,997	4.31%	5.38%	\$ 77,997	4.23%	5.27%
March	\$ 646,958		\$ 15,433		\$ (9,704)			\$ 652,687	36.09%	41.47%	\$ 652,687	35.38%	40.65%
April	\$ 55,872		\$ 13,489		\$ (838)			\$ 68,523	3.79%	45.26%	\$ 68,523	3.71%	44.36%
May	\$ 646,236		\$ 17,245		\$ (9,695)			\$ 653,786	36.15%	81.41%	\$ 653,786	35.43%	79.80%
June	\$ 162,946		\$ 16,646		\$ (2,444)			\$ 177,148	9.80%	91.21%	\$ 177,148	9.60%	89.40%
July	\$ 464,466		\$ 15,426		\$ (6,964)			\$ 472,928	26.15%	117.36%	\$ 472,928	25.63%	115.03%
August	\$ 25,175		\$ 20,452		\$ (378)			\$ 45,249	2.50%	119.86%	\$ 45,249	2.45%	117.48%
September	\$ 36,335		\$ 17,636	\$ 1,208	\$ (563)			\$ 54,616	3.02%	122.88%	\$ 54,616	2.96%	120.44%
October								-	0.00%	122.88%	-	0.00%	120.44%
November								-	0.00%	122.88%	-	0.00%	120.44%
December								-	0.00%	122.88%	-	0.00%	120.44%
TOTAL	\$ 2,100,353	\$ -	\$ 152,157	\$ 1,208	\$ (31,521)	\$ -	\$ -	\$ 2,222,197	122.88%	122.88%	\$ 2,222,197	120.44%	120.44%

Property Taxes	Taxes Levied		Property Taxes Collected	% Collected to Amount Levied
	Budgeted	% of Levied		
General Fund	\$ 801,807.00	46.80%	\$ 232,988.36	29.06%
Debt Service	\$ 911,591.00	53.20%	\$ 764,481.64	29.06%
	\$ 1,713,398.00	100.00%	\$ 997,470.00	29.06%
Specific Ownership Tax				
General Fund	\$ 50,000.00	38.46%	\$ 16,790.31	33.58%
Debt Service	\$ 80,000.00	61.54%	\$ 19,088.69	23.86%
	\$ 130,000.00	100.00%	\$ 35,879.00	27.60%
Treasurer's Fees				
General Fund	\$ 15,000.00	50.00%	\$ 3,522.88	23.49%
Debt Service	\$ 15,000.00	50.00%	\$ 4,005.12	26.70%
	\$ 30,000.00	100.00%	\$ 7,528.00	25.09%

Douglas County		Jefferson County	
\$ 94,948,050	Assessed Value	\$ 34,209,053	
6.208	General Mill Levy	6.208	
\$ 589,437		\$ 212,370	
5.0000	Debt Mill Levy	5.0000	
\$ 670,124		\$ 241,441	

Roxborough Water & Sanitation District
Property Tax Schedule

	2019										2018			
	Delinquent Tax		Specific		HB 1006		HB 1006		Total		Total		Percentage of Levied	
	Property Taxes	Rebates and Abatements	Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	Treasurer's Fees	Amount Received	Monthly Taxes Received	Y-T-D	Amount Received	Monthly Taxes Received	Y-T-D	Percentage of Levied
January	\$ 62,365		\$ 13,110		\$ (935)		\$ 74,334	\$ 13,110	0.00%	0.00%	\$ 13,110	0.01%	0.01%	0.00%
February	\$ 646,921		\$ 12,904		\$ (9,704)		\$ 649,754	\$ 649,754	4.95%	4.95%	\$ 89,444	1.38%	1.39%	0.00%
March	\$ 53,872		\$ 10,747		\$ (838)		\$ 65,781	\$ 65,781	51.36%	56.32%	\$ 739,198	32.49%	33.88%	0.04%
April	\$ 191,565		\$ 14,222		\$ (2,874)		\$ 202,913	\$ 202,913	4.44%	60.75%	\$ 804,979	2.14%	36.02%	0.00%
May	\$ 153,933		\$ 13,262		\$ (2,309)		\$ 164,886	\$ 164,886	15.21%	75.96%	\$ 1,007,892	9.95%	45.97%	0.00%
June	\$ 464,465		\$ 12,325		\$ (6,964)		\$ 469,826	\$ 469,826	12.22%	88.18%	\$ 1,172,778	11.25%	57.22%	0.00%
July	\$ 25,175		\$ 16,768		\$ (378)		\$ 41,565	\$ 41,565	36.88%	125.06%	\$ 1,642,604	20.05%	77.27%	0.00%
August	\$ 36,335		\$ 14,104	\$ 1,208	\$ (563)		\$ 51,084	\$ 51,084	2.00%	127.06%	\$ 1,684,169	0.72%	77.99%	0.00%
September									2.88%	129.95%	\$ 1,735,253	0.83%	78.82%	0.00%
October									0.00%	129.95%	\$ 1,735,253	0.21%	79.03%	0.00%
November									0.00%	129.95%	\$ 1,735,253	1.41%	80.44%	0.00%
December									0.00%	129.95%	\$ 1,735,253	0.20%	80.64%	0.00%
TOTAL	\$ 1,636,631	\$ -	\$ 121,979	\$ 1,208	\$ (24,563)	\$ -	\$ -	\$ 1,735,253	129.95%	125.06%	\$ 1,642,604	80.64%	80.64%	0.00%

JEFFERSON COUNTY

February		\$ 3,663			\$ 3,663	0.00%	0.00%	\$ 7,816	0.00%	0.00%
March	\$ 37	\$ 2,897	\$ (1)		\$ 2,933	0.01%	0.01%	\$ 10,749	0.04%	0.04%
April		\$ 2,742			\$ 2,742	0.00%	0.01%	\$ 13,491	0.00%	0.04%
May	\$ 454,672	\$ 3,023	\$ (6,820)		\$ 450,875	100.47%	100.48%	\$ 464,366	94.87%	94.91%
June	\$ 8,986	\$ 3,384	\$ (135)		\$ 12,235	1.99%	102.46%	\$ 476,601	2.05%	96.96%
July		\$ 3,101			\$ 3,101	0.00%	102.46%	\$ 479,702	0.04%	97.00%
August		\$ 3,684			\$ 3,684	0.00%	102.46%	\$ 483,386	0.00%	97.00%
September		\$ 3,532			\$ 3,532	0.00%	102.46%	\$ 486,918	0.00%	97.00%
October					\$ -	0.00%	102.46%	\$ 486,918	0.00%	97.00%
November					\$ -	0.00%	102.46%	\$ 3,289	0.00%	97.00%
December					\$ -	0.00%	102.46%	\$ 2,628	0.00%	97.00%
TOTAL	\$ 463,695	\$ -	\$ 30,179	\$ -	\$ (6,956)	\$ -	\$ -	\$ 479,702	97.00%	97.00%

No Assurance is provided on these Financial Statements
19