

ROXBOROUGH WATER & SANITATION DISTRICT  
FINANCIAL STATEMENTS

February 28, 2019

## TABLE OF CONTENTS

	PAGE
Accountant's Report.....	1
Financial Statements.....	3
Supplemental Information.....	11

## Accountant's Compilation Report

Board of Directors  
Roxborough Water & Sanitation District  
Douglas County, Colorado

We have compiled the accompanying financial statements of the governmental and business-type activities as of and for the two months ended February 28, 2019, which basically comprise Roxborough Water and Sanitation District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. Such information was compiled by us without audit or review and, accordingly, we do not express an opinion or provide any assurance on it.

Management has elected to omit the management discussion and analysis, the government wide financial statements, the statement of revenue, expenditures and changes in fund balance – governmental funds, the statement of cash flows and substantially all of the disclosures required by general accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Supplemental Information is presented for purpose of additional analysis and is not a required part of the basic financial statements. This information has been compiled from information that is the representation of management. We have not audited or reviewed such statements and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted Management's Discussion and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Roxborough Water & Sanitation District.

TWS Financial, Inc.  
Littleton, CO 80128  
April 6, 2019

**Roxborough Water & Sanitation District**  
**Balance Sheet - All Fund Types**  
**February 28, 2019**

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
<b>ASSETS</b>								
Checking & Savings	\$ 434,346	\$ 3,217,315	\$ (382,015)	\$ 754,815	\$ 626,800	\$ (112,084)	\$ 4,539,177	
Wells Fargo Bond Redemption		\$ 1,234,602	\$ -	\$ -	\$ -		\$ 1,234,602	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 99,172	\$ 99,172	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colostrust	262,558	698,578	-	3,794,741	7,362,498		\$ 12,118,375	
System Development	-	-	-	957,921	483,909		\$ 1,441,830	
A/R - Taxes	1,234,240	894,665	-	-	-	466,785	\$ 2,595,690	
A/R - Service		-	-	484,550	197,587	-	\$ 682,137	
Due from Others				17,437	-		\$ 17,437	
A/R - Availability	-	-	-	43,471	19,238		\$ 62,709	
Due From Dominion	-	-	317,723	571	-		\$ 318,294	
Due from NWDC Inclusion				13,610			\$ 13,610	
Prepaid Insurance	17,986	-	-	35,972	17,986		\$ 71,944	
Capital Assets, net	-	-	-	78,327,656	17,427,049	375,265	\$ 96,129,970	
Total Assets	\$ 1,949,130	\$ 6,045,160	\$ (64,292)	\$ 87,627,741	\$ 26,135,067	\$ 829,138	\$ 122,521,944	
<b>LIABILITIES</b>								
Accounts Payable	\$ 5,357	\$ -	\$ 26,371	\$ 97,810	\$ 28,878	\$ 3,199	\$ 161,615	
Deferred Rental Income	-	-	-	34,067	-		34,067	
Retainage Payable	-	-	37,475	-	-	-	37,475	
Deferred Income	-	-	-	3,196,997			3,196,997	
Deferred Taxes Receivable	1,234,240	894,665	-	-	-	466,785	2,128,905	
Accrued Vac/Sick/Comp Payable	-	-	-	50,413	50,413		100,826	
Total Liabilities	\$ 1,239,597	\$ 894,665	\$ 63,846	\$ 3,379,287	\$ 79,291	\$ 469,984	\$ 6,126,670	
<b>FUND BALANCES</b>								
Total Fund Balances	\$ 709,533	\$ 5,150,495	\$ (128,138)	\$ 84,248,454	\$ 26,055,776	\$ 359,154	\$ 116,395,274	
Total Liabilities & Fund Balances	\$ 1,949,130	\$ 6,045,160	\$ (64,292)	\$ 87,627,741	\$ 26,135,067	\$ 829,138	\$ 122,521,944	

These financial statements should be read only in connection with the accompanying accountant's compilation report

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

GENERAL FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,226,571.00	34,543.48	34,543.48	1,192,027.52	3 %
01-5210	Specific Ownership Taxes	90,000.00	9,175.83	19,845.62	70,154.38	22 %
01-5610	Miscellaneous Income	1,000.00	0.00	0.00	1,000.00	0 %
01-5820	Investment Income	2,000.00	436.59	890.11	1,109.89	45 %
	TOTAL REVENUES	1,319,571.00	44,155.90	55,279.21	1,264,291.79	4 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	7,944.06	19,237.10	105,762.90	15 %
01-6040	Accounting	42,000.00	2,375.00	4,750.00	37,250.00	11 %
01-6041	Audit	13,000.00	0.00	0.00	13,000.00	0 %
01-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	903.95	962.28	29,037.72	3 %
01-6099	Election Expense	0.00	0.00	0.00	0.00	0 %
01-6100	Engineering	50,000.00	2,291.60	3,968.15	46,031.85	8 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	12,500.00	1,400.02	3,157.02	9,342.98	25 %
01-6150	Legal - Other	30,000.00	810.25	2,019.55	27,980.45	7 %
01-6180	Misc. Expense	20,000.00	0.00	0.00	20,000.00	0 %
01-6200	Office Expense - Other	40,000.00	4,402.26	4,844.26	35,155.74	12 %
01-6220	Permits/Dues/Subsription	6,000.00	1,962.48	5,533.48	466.52	92 %
01-6225	Rent	3,000.00	0.00	0.00	3,000.00	0 %
01-6230	Repairs and Maint	45,000.00	2,781.25	5,562.50	39,437.50	12 %
01-6250	Treasurers Fees	20,000.00	518.14	518.14	19,481.86	3 %
01-6260	Utilities	5,000.00	63.93	103.31	4,896.69	2 %
01-6270	Vehicle Expense	6,000.00	560.72	560.72	5,439.28	9 %
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	482,500.00	26,013.66	51,216.51	431,283.49	11 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	700,000.00	0.00	0.00	700,000.00	0 %
	TOTAL OTHER	700,000.00	0.00	0.00	700,000.00	0 %
01	Net Income	137,071.00	18,142.24	4,062.70	133,008.30	3 %
01-3900	Beginning Fund Balances	0.00	0.00	705,470.60	(705,470.60)	0 %
	ENDING FUND BALANCES	137,071.00	18,142.24	709,533.30	(572,462.30)	518 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

DEBT SERVICE FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	889,106.00	27,821.75	27,821.75	861,284.25	3 %
02-5210	Specific Ownership Taxes	80,000.00	7,390.32	15,983.90	64,016.10	20 %
02-5820	Investment Income	10,000.00	1,550.93	3,955.84	6,044.16	40 %
	TOTAL REVENUES	979,106.00	36,763.00	47,761.49	931,344.51	5 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	13,010.00	417.32	417.32	12,592.68	3 %
02-6420	Loan Administrative Fees	76,800.00	0.00	38,400.00	38,400.00	50 %
02-6500	Principal CWCBC Loan	425,201.00	0.00	0.00	425,201.00	0 %
02-6501	Interest CWCBC Loan	551,442.00	0.00	0.00	551,442.00	0 %
02-7100	Principal Payments	490,000.00	0.00	245,000.00	245,000.00	50 %
02-7110	Debt Service CWCBC	82,425.00	0.00	0.00	82,425.00	0 %
02-7200	Interest Payments	115,008.00	0.00	28,426.25	86,581.75	25 %
	TOTAL EXPENDITURES	1,753,886.00	417.32	312,243.57	1,441,642.43	18 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	0.00	32,259.15	97,740.85	25 %
02-6902	Transfers In- Water Supply	1,092,000.00	89,990.88	179,984.57	912,015.43	16 %
02-6903	Ravenna Loan Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
	TOTAL OTHER	1,304,425.00	89,990.88	212,243.72	1,092,181.28	16 %
02	Net Income	529,645.00	126,336.56	(52,238.36)	581,883.36	(10) %
02-3900	Beginning Fund Balances	0.00	0.00	5,202,733.23	(5,202,733.23)	0 %
	ENDING FUND BALANCE	529,645.00	126,336.56	5,150,494.87	(4,620,849.87)	972 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

WATER FUND - TREATMENT  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	3,000,000.00	205,078.44	443,330.50	2,556,669.50	15 %
03-5100	Availability charges	90,000.00	0.00	23,226.00	66,774.00	26 %
03-5210	Dominion WTP Operations	432,000.00	38,705.03	83,954.95	348,045.05	19 %
03-5310	Permit Fees	6,600.00	0.00	825.00	5,775.00	13 %
03-5400	Rental Income	7,200.00	0.00	0.00	7,200.00	0 %
03-5410	Hydrant Water	40,000.00	204.13	3,070.31	36,929.69	8 %
03-5510	Potable Irrigation Water	40,000.00	0.00	2,527.44	37,472.56	6 %
03-5511	Irrigation Raw Water	80,000.00	5,648.66	11,297.32	68,702.68	14 %
03-5601	Late Fees, Fines, and Penal	0.00	4,417.99	11,257.38	(11,257.38)	0 %
03-5610	Miscellaneous Income	70,000.00	6,993.59	9,005.93	60,994.07	13 %
03-5611	Inclusion Fees NWDC	0.00	6,370.00	12,740.00	(12,740.00)	0 %
03-5615	Inclusion Fees Ravenna	50,000.00	0.00	0.00	50,000.00	0 %
03-5620	Dominion Distribution Opera	158,000.00	19,804.75	39,609.50	118,390.50	25 %
03-5625	Dominion Other	0.00	0.00	0.00	0.00	0 %
03-5640	Dom. Treated Water Usage	84,000.00	0.00	0.00	84,000.00	0 %
03-5650	Dominion Expense Reimburse	125,000.00	0.00	0.00	125,000.00	0 %
03-5660	Ravenna Reimbursements	0.00	0.00	0.00	0.00	0 %
03-5700	System Development Charge	90,000.00	107,733.00	171,035.61	(81,035.61)	190 %
03-5705	Ravenna SDC	210,375.00	24,620.75	49,230.87	161,144.13	23 %
03-5708	Ravenna CWCB Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
03-5710	Capital-Surcharges	80,000.00	11,183.45	22,367.28	57,632.72	28 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	89,990.88	179,984.57	856,823.43	17 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	50,000.00	9,466.56	19,818.61	30,181.39	40 %
03-5850	Reimbursed Expenses- Other	0.00	345.00	2,439.80	(2,439.80)	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		5,732,408.00	530,562.23	1,085,721.07	4,646,686.93	19 %
EXPENDITURES						
03-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
03-6020	Payroll Expenses	580,000.00	20,590.67	38,908.57	541,091.43	7 %
03-6040	Accounting	32,500.00	2,375.00	4,750.00	27,750.00	15 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
03-6065	Dominion Expenses	20,000.00	0.00	0.00	20,000.00	0 %
03-6066	Dominion	0.00	0.00	0.00	0.00	0 %
03-6080	Education	25,000.00	1,015.61	1,015.61	23,984.39	4 %
03-6100	Engineering	100,000.00	2,425.00	8,100.00	91,900.00	8 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	0.00	0.00	0.00	0.00	0 %
03-6130	Insurance	17,500.00	1,342.00	2,811.00	14,689.00	16 %
03-6140	Lab & Test Fees	8,000.00	1,160.00	2,392.00	5,608.00	30 %
03-6150	Legal - Other	37,500.00	1,049.75	1,929.87	35,570.13	5 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	10,000.00	0.00	0.00	10,000.00	0 %
03-6200	Office Expense - Other	20,000.00	1,816.29	1,816.29	18,183.71	9 %



ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

WATER FUND - TREATMENT  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6210	Operating Supplies	120,000.00	41,678.60	43,034.78	76,965.22	36 %
03-6220	Permits/Dues/Subscriptions	3,000.00	0.00	0.00	3,000.00	0 %
03-6230	Repairs and Maint	78,000.00	1,183.66	8,594.83	69,405.17	11 %
03-6240	Safety Equipment	5,000.00	376.27	376.27	4,623.73	8 %
03-6260	Utilities	150,000.00	19,318.86	20,356.39	129,643.61	14 %
03-6270	Vehicle Expense	11,000.00	268.08	268.08	10,731.92	2 %
03-6280	Water Costs	0.00	0.00	0.00	0.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-1398	Ravenna Phase 2 Eng. & Desi	0.00	67.28	67.28	(67.28)	0 %
03-7290	Water Rights Capital	48,000.00	0.00	0.00	48,000.00	0 %
03-7300	Capital Projects	1,000,000.00	46,693.23	51,666.78	948,333.22	5 %
03-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
03-7302	Water Taps- Centennial	1,000,000.00	0.00	0.00	1,000,000.00	0 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	330,000.00	(330,000.00)	0 %
TOTAL EXPENDITURES		3,330,500.00	306,360.30	516,087.75	2,814,412.25	15 %
OTHER INCOME/EXPENSE						
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to Debt Service A	0.00	0.00	23,226.00	(23,226.00)	0 %
03-8002	Transfers Out- Water Supply	1,036,808.00	89,990.88	179,984.57	856,823.43	17 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
03-8100	Transfer to Other Funds	172,425.00	0.00	0.00	172,425.00	0 %
03-8101	Transfer from other Funds	700,000.00	0.00	0.00	700,000.00	0 %
TOTAL OTHER		(509,233.00)	(89,990.88)	(203,210.57)	(306,022.43)	40 %
03	REVENUES OVER EXPENDITURES	1,892,675.00	134,211.05	366,422.75	1,526,252.25	19 %
03-3900	Retained Earnings	0.00	0.00	91,515,887.61	(91,515,887.61)	0 %
ENDING FUND BALANCE		1,892,675.00	134,211.05	91,882,310.36	(89,989,635.36)	4,855 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	135,281.70	270,482.01	1,229,517.99	18 %
04-5100	Availability charges	40,000.00	0.00	9,033.15	30,966.85	23 %
04-5101	Service Charges - LMA	350,000.00	23,397.97	53,493.39	296,506.61	15 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5210	Sewer Service Dominion	8,400.00	(140.58)	1,782.81	6,617.19	21 %
04-5310	Permit Fees	5,000.00	0.00	825.00	4,175.00	17 %
04-5601	Late Fees, Fines, and Penal	0.00	1,811.33	4,778.19	(4,778.19)	0 %
04-5610	Miscellaneous Income	30,000.00	(424.45)	2,754.46	27,245.54	9 %
04-5620	Ravenna Expense Reimburse	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	39,600.00	0.00	0.00	39,600.00	0 %
04-5630	Dominion Collections Opera	39,600.00	0.00	0.00	39,600.00	0 %
04-5650	Dominion Expense Reimburse	50,000.00	0.00	0.00	50,000.00	0 %
04-5700	System Development Charge	50,000.00	(16,968.00)	(11,312.00)	61,312.00	(23) %
04-5710	Capital-Surcharges	120,000.00	12,264.48	24,659.45	95,340.55	21 %
04-5820	Investment Income	15,000.00	15,619.64	32,681.51	(17,681.51)	218 %
TOTAL REVENUES		2,247,600.00	170,842.09	389,177.97	1,858,422.03	17 %
EXPENDITURES						
04-6010	Asset Management	25,000.00	0.00	0.00	25,000.00	0 %
04-6020	Payroll Expenses	290,000.00	20,569.43	49,741.76	240,258.24	17 %
04-6040	Accounting	30,000.00	2,375.00	4,750.00	25,250.00	16 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	40,000.00	2,895.30	2,895.30	37,104.70	7 %
04-6065	Dominion Expenses	50,000.00	2,692.00	3,138.00	46,862.00	6 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	1,247.29	1,305.62	28,694.38	4 %
04-6100	Engineering	50,000.00	7,507.74	14,776.34	35,223.66	30 %
04-6115	GPS/GIS	0.00	3,560.00	14,355.00	(14,355.00)	0 %
04-6130	Insurance	12,500.00	1,400.02	3,157.02	9,342.98	25 %
04-6140	Lab & Test Fees	1,000.00	0.00	15.00	985.00	2 %
04-6150	Legal - Other	35,000.00	751.25	1,670.54	33,329.46	5 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	0.00	0.00	8,000.00	0 %
04-6185	Littleton Service Fees	925,000.00	37,712.25	37,712.25	887,287.75	4 %
04-6200	Office Expense - Other	20,000.00	978.93	1,836.93	18,163.07	9 %
04-6210	Operating Supplies	80,000.00	0.00	0.00	80,000.00	0 %
04-6220	Permits/Dues/Subscriptions	3,000.00	2,000.00	2,000.00	1,000.00	67 %
04-6230	Repairs and Maint	200,000.00	1,546.84	5,239.01	194,760.99	3 %
04-6240	Safety Equipment	2,000.00	376.27	376.27	1,623.73	19 %
04-6260	Utilities	110,000.00	7,218.96	8,669.24	101,330.76	8 %
04-6270	Vehicle Expense	8,000.00	489.40	489.40	7,510.60	6 %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	1,500,000.00	6,242.50	16,332.55	1,483,667.45	1 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	138,000.00	(138,000.00)	0 %
TOTAL EXPENDITURES		3,419,500.00	168,563.18	306,460.23	3,113,039.77	9 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
04-8000	Transfers to other Funds	40,000.00	0.00	9,033.15	30,966.85	23 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

SEWER FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04-8100	Transfer from Other Funds	200,000.00	0.00	0.00	200,000.00	0 %
	TOTAL OTHER	160,000.00	0.00	(9,033.15)	169,033.15	(6) %
04	REVENUES OVER EXPENDITURES	(1,011,900.00)	2,278.91	73,684.59	(1,085,584.59)	(7) %
04-3900	Beginning Fund Balances	0.00	0.00	25,981,933.61	(25,981,933.61)	0 %
	END FUND BALANCE	(1,011,900.00)	2,278.91	26,055,618.20	(27,067,518.20)	(2,575) %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

CAPITAL PROJECTS FUND  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	0.00	0.00	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5806	Dominion Reimbursed Expense	0.00	0.00	0.00	0.00	0 %
05-5810	CWCB Loan Proceeds	1,275,000.00	0.00	308,819.83	966,180.17	24 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
05-8000	Transfers from other Funds	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	1,275,000.00	0.00	308,819.83	966,180.17	24 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-7301	Capital Water Treatment Pla	0.00	2,512.82	10,909.79	(10,909.79)	0 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
05-7307	Ravenna Infrastructure	1,275,000.00	389,006.64	428,361.22	846,638.78	34 %
	TOTAL EXPENDITURES	1,275,000.00	391,519.46	439,271.01	835,728.99	34 %
05	Net Income	0.00	(280,824.41)	187,794.79	(187,794.79)	0 %
05-3900	Beginning Fund Balances	0.00	0.00	(316,292.06)	316,292.06	0 %
	ENDING FUND BALANCE	0.00	(280,824.41)	(128,497.27)	128,497.27	0 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

WATER DISTRIBUTION  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	50,000.00	0.00	0.00	50,000.00	0 %
06-6020	Payroll	295,000.00	39,031.37	85,040.59	209,959.41	29 %
06-6040	Accounting	32,500.00	2,375.00	4,750.00	27,750.00	15 %
06-6050	Contract Labor	40,000.00	2,823.31	2,823.31	37,176.69	7 %
06-6065	Dominion distribution	60,000.00	1,044.33	5,899.33	54,100.67	10 %
06-6080	Education	25,000.00	1,227.31	1,285.65	23,714.35	5 %
06-6100	Engineering	100,000.00	9,482.81	19,500.66	80,499.34	20 %
06-6110	Conservation Rebates	2,500.00	275.00	600.00	1,900.00	24 %
06-6115	GIS	0.00	5,660.00	11,600.00	(11,600.00)	0 %
06-6130	Insurance	17,500.00	1,400.03	3,157.03	14,342.97	18 %
06-6140	Lab & Test Fees	14,000.00	1,093.00	1,277.00	12,723.00	9 %
06-6150	Legal Fees	37,500.00	1,227.25	2,889.03	34,610.97	8 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	1,241.50	1,241.50	123,758.50	1 %
06-6180	Miscellaneous Expenses	10,000.00	0.00	0.00	10,000.00	0 %
06-6200	Office Expense	20,000.00	972.28	972.28	19,027.72	5 %
06-6210	Operating Supplies- Chemica	2,000.00	0.00	0.00	2,000.00	0 %
06-6220	Permits/Dues/Subscriptions	7,000.00	0.00	3,882.05	3,117.95	55 %
06-6230	Repairs & Maintenance	200,000.00	12,622.92	13,742.92	186,257.08	7 %
06-6240	Safety Equip. and Uniforms	2,000.00	376.33	376.33	1,623.67	19 %
06-6260	Utilities	75,000.00	3,580.46	5,233.14	69,766.86	7 %
06-6270	Vehicle Expensese	11,000.00	568.05	568.05	10,431.95	5 %
06-6280	Water Costs	1,552,000.00	60,728.66	126,154.18	1,425,845.82	8 %
06-7290	Water Rights	250,000.00	4,732.83	5,081.84	244,918.16	2 %
06-7300	Capital Outlay	1,500,000.00	85,848.26	88,443.76	1,411,556.24	6 %
	TOTAL EXPENDITURES	4,428,000.00	236,310.70	384,518.65	4,043,481.35	9 %
06	NET INCOME	(4,428,000.00)	(236,310.70)	(384,518.65)	(4,043,481.35)	9 %
06-3900	Beginning Fund Balances	0.00	0.00	(7,166,977.37)	7,166,977.37	0 %
	ENDING FUND BALANCE	(4,428,000.00)	(236,310.70)	(7,551,496.02)	3,123,496.02	171 %

ROXBOROUGH WATER & SANITATION DISTRICT  
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

PLUM VALLEY HEIGHTS  
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET	
REVENUES							
07-5200	Property Tax	466,224.00	57,686	57,686	408,538	12 %	
07-5210	Specific Ownership Taxes	40,000.00	3,647	8,365	31,635	21 %	
07-5610	Inclusion Fees	0.00	0	0	0	0 %	
07-5650	Inclusion Fees	0.00	0	0	0	0 %	
07-5710	Transfer from Water Fund	0.00	0	0	0	0 %	
07-5720	Transfer RWS	0.00	0	0	0	0 %	
07-5800	PVH Grant	0.00	0	0	0	0 %	
07-5810	Financing Costs Advanced	0.00	0	0	0	0 %	
07-5820	DC Engineering Grant	0.00	0	0	0	0 %	
07-5825	Investment Income	400.00	2	3	397	1 %	
07-5830	DC Costs Advanced	0.00	0	0	0	0 %	
07-5840	CWCB Loan Proceeds	0.00	0	117,156	(117,156)	0 %	
07-5850	CWPRDA Loan Proceeds	0.00	0	0	0	0 %	
07-5900	Capital Surcharges	0.00	0	0	0	0 %	
07-7320	Shared Infrastructure	0.00	0	0	0	0 %	
	TOTAL REVENUES	506,624.00	61,335	183,209	323,415	36 %	
EXPENDITURES							
07-6040	Accounting	12,000.00	1,000	2,000	10,000	17 %	
07-6080	Education	2,500.00	0	0	2,500	0 %	
07-6100	Engineering	60,000.00	705	1,108	58,893	2 %	
07-6150	Legal Expenses	7,500.00	494	1,503	5,997	20 %	
07-6180	Administration	0.00	0	0	0	0 %	
07-6250	Treasurers Fees	9,000.00	865	865	8,135	10 %	
07-6410	Financing Costs	0.00	0	0	0	0 %	
07-6450	Interest Expense	0.00	0	0	0	0 %	
07-6460	Servicing Fees	0.00	0	0	0	0 %	
07-6500	CWRPDA Debt Service	306,959.00	140,552	140,552	166,407	46 %	
07-6550	CWCB Debt Service	115,447.00	(25,105)	115,447	(0)	100 %	
07-6830	Costs Returned to Douglas C	150,000.00	0	2,529	147,471	2 %	
07-7300	PVH Capital	5,000.00	0	0	5,000	0 %	
07-7310	Internal Infrastructure	0.00	0	0	0	0 %	
07-7330	Water Supply Costs	0.00	0	0	0	0 %	
	TOTAL EXPENDITURES	668,406.00	118,511	264,004	404,402	39 %	
Other Income/Expense							
07-8000	Transfer to Debt Service	0.00	0	0	0	0 %	
	TOTAL	0.00	0	0	0	0 %	
07	Revenues Over Expenditures	161,782.00-	(57,176)	(80,795)	(80,987)	50 %	
07-3900	Beginning Fund Balances	0.00	0	441,275	(441,275)	0 %	
	ENDING FUND BALANCE	161,782.00-	(57,176)	360,480	(522,262)	(223) %	

## SUPPLEMENTAL INFORMATION

# Roxborough Water & Sanitation District

February 28, 2019

## Long Term Obligations

CWCB- 2014 Loan	\$ 16,967,440
CT2015-176 CWCB-PVH Water Supply	\$ 2,153,385
2015 CWRPDA- PVH Infrastructure	\$ 4,402,005
2005 CWRPDA Loan Payable	<u>\$ 4,145,000</u>
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 27,667,830</b>

## Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of February 28, 2019 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ (382,015)	\$ 1,350,000	\$ 500,000		\$ 1,467,985
Capital Reserve	-	-	-		45,074	361,855		\$ 406,929
Operating Cash	<u>696,904</u>	<u>2,390,520</u>	<u>2,759,975</u>	<u>-</u>	<u>7,309,400</u>	<u>7,611,352</u>	<u>-12,912</u>	<u>\$ 20,755,239</u>
<b>Total Cash on Hand</b>	<b>\$ 696,904</b>	<b>\$ 2,390,520</b>	<b>\$ 2,759,975</b>	<b>\$ (382,015)</b>	<b>\$ 8,704,474</b>	<b>\$ 8,473,207</b>	<b>\$ (12,912)</b>	<b>\$ 22,630,153</b>



**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Water Fund  
2019**

<b>Cash Funds Available</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>
Cash in Bank - Water Fund	\$ 8,608,344	\$ 8,704,474									
Total Funds Available	\$ 8,608,344	\$ 8,704,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Distribution of Available Funds</b>											
Operating Reserve	\$ 1,350,000	\$ 1,350,000									
25% of Budgeted Expenditures											
Capital Reserve	89,973	45,074									
Operating Cash	7,168,371	7,309,400									
Total Cash	\$ 8,608,344	\$ 8,704,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Reserve</b>											
Beginning Reserve Balance	\$ 9,901	\$ 89,973									
Additions to Reserve	87,642	87,642									
Use of Reserves	7,570	132,541									
Ending Reserve Balance	\$ 89,973	\$ 45,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Roxborough Water and Sanitation  
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
--	-----	-----	-------	-------	-----	------	------	-----	------	-----	-----	-----

**Cash Funds Available**

Cash in Bank - Sewer Fund	\$ 8,397,724	\$ 8,473,207										
Total Funds Available	\$ 8,397,724	\$ 8,473,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Distribution of Available Funds**

Operating Reserve	\$ 500,000	\$ 500,000										
25% of Budgeted Expenditures	352,098	361,855										
Capital Reserve												
Operating Cash	7,545,626	7,611,352										
Total Available Funds	\$ 8,397,724	\$ 8,473,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Capital Reserve**

Beginning Reserve Balance	\$ 346,188	\$ 352,098										
Additions to Reserve	16,000	16,000										
Use of Reserves	(10,090)	(6,243)										
Ending Reserve Balance	\$ 352,098	\$ 361,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

**Roxborough Water and Sanitation  
Distribution of Cash in Bank - Debt Service  
2019**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Cash Funds Available - Water Treatment Plant</b>												
Beginning Cash Balance	\$ 2,490,102	\$ 2,300,529										
Surcharge Collected	89,994	89,991										
Availability of Service Trans.	32,259	-										
Payment of Debt	311,826	-										
Ending Cash Balance	\$ 2,300,529	\$ 2,390,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Funds Available - Sewer Debt Service</b>												
Operating Cash	\$ 2,723,629	\$ 2,759,975										
Total	\$ 5,024,158	\$ 5,150,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's compilation report

## SUMMARY – DOUGLAS &amp; JEFFERSON COUNTIES

	Taxes Levied/ Budgeted	% of Levied	Property Taxes Collected	% Collected to Amount Levied
<b>Property Taxes</b>				
General Fund	\$ 801,807.00	46.80%	\$ 232,988.36	29.06%
Debt Service	\$ 911,591.00	\$ 25.20%	\$ 264,881.64	29.06%
	\$ 1,713,398.00	100.00%	\$ 497,870.00	29.06%
<b>Specific Ownership Tax</b>				
General Fund	\$ 50,000.00	38.46%	\$ 16,790.31	33.58%
Debt Service	\$ 80,000.00	\$ 51.54%	\$ 19,088.69	23.86%
	\$ 130,000.00	100.00%	\$ 35,879.00	27.60%
<b>Treasurer's Fees</b>				
General Fund	\$ 15,000.00	50.00%	\$ 3,522.88	23.49%
Debt Service	\$ 15,000.00	\$ 50.00%	\$ 4,005.12	26.70%
	\$ 30,000.00	100.00%	\$ 7,528.00	25.09%

These financial statements should be read only in connection with the accompanying accountant's compilation report

DOUGLAS  
COUNTYJEFFERSON COUNTY

These financial statements should be read only in connection with the accompanying accountant's compilation report