

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

January 31, 2020

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Roxborough Water & Sanitation District
Balance Sheet - All Fund Types
January 31, 2020

	Governmental Funds			Business - Type Funds				
	General Fund	Debt Service Fund	Capital Projects	Water Fund	Sewer Fund	PVH	Total	
ASSETS								
Checking & Savings	\$ 109,438	\$ 1,466,801	\$ 549,171	\$ 924,691	\$ 941,018	\$ (234,072)	\$ 3,757,047	
Wells Fargo Bond Redemption		\$ 1,663,115	\$ -	\$ -	\$ -		\$ 1,663,115	
Wells Fargo Savings	\$ -	\$ -	\$ -			\$ 46,085	\$ 46,085	
Wells Fargo Ravenna				\$ 3,196,997			\$ 3,196,997	
Investment in Colostrust	811,519	2,544,057	-	5,384,145	7,024,821		\$ 15,764,542	
System Development	-	-	-	977,969	494,037		\$ 1,472,006	
A/R - Taxes	1,407,649	693,848	-		-	467,661	\$ 2,569,158	
A/R - Service		-	-	580,005	195,002	-	\$ 775,007	
Due from Others		-		232,409			\$ 232,409	
A/R - Availability	-	-	-	83,866	32,150		\$ 116,016	
Due From Dominion	-	-	-	14,497	56,909		\$ 71,406	
Due from NWDC Inclusion				11,442			\$ 11,442	
Prepaid Insurance	21,832	-	-	43,664	21,832		\$ 87,328	
Capital Assets, net	-	-	-	82,021,867	16,912,768	375,265	\$ 99,309,900	
Total Assets	\$ 2,350,438	\$ 6,367,821	\$ 549,171	\$ 93,471,552	\$ 25,678,537	\$ 654,939	\$ 129,072,458	
LIABILITIES								
Accounts Payable	\$ 33,738	\$ -	\$ 5,165	\$ 267,353	\$ 51,860	\$ 239	\$ 358,355	
Deferred Rental Income	-	-	-	29,200	-		29,200	
Retainage Payable	-	-	-	37,475	-	-	37,475	
Deffered Income	-	-	-	3,196,997			3,196,997	
Deferred Taxes Receivable	1,407,649	693,848	-	-	-	467,661	2,101,497	
Accrued Vac/Sick/Comp Payable	-	-	-	38,333	38,333		76,666	
Total Liabilities	\$ 1,441,387	\$ 693,848	\$ 5,165	\$ 3,569,358	\$ 90,193	\$ 467,900	\$ 6,267,851	
FUND BALANCES								
Total Fund Balances	\$ 909,051	\$ 5,673,973	\$ 544,006	\$ 89,902,194	\$ 25,588,344	\$ 187,039	\$ 122,804,607	
Total Liabilities & Fund Balances	\$ 2,350,438	\$ 6,367,821	\$ 549,171	\$ 93,471,552	\$ 25,678,537	\$ 654,939	\$ 129,072,458	

No Assurance is provided on these Financial Statements

GENERAL FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
01-5200	Property Taxes	1,395,530.00	2.63	2.63	1,395,527.37	0 %
01-5210	Specific Ownership Taxes	90,000.00	12,342.35	12,342.35	77,657.65	14 %
01-5610	Miscellaneous Income	1,000.00	183.00	183.00	817.00	18 %
01-5820	Investment Income	2,000.00	1,249.40	1,249.40	750.60	62 %
	TOTAL REVENUES	1,488,530.00	13,777.38	13,777.38	1,474,752.62	1 %
EXPENDITURES						
01-6020	Payroll Expenses	125,000.00	9,085.46	9,085.46	115,914.54	7 %
01-6040	Accounting	30,000.00	0.00	0.00	30,000.00	0 %
01-6041	Audit	25,000.00	0.00	0.00	25,000.00	0 %
01-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
01-6060	Directors Fees	8,000.00	0.00	0.00	8,000.00	0 %
01-6080	Education	30,000.00	0.00	0.00	30,000.00	0 %
01-6099	Election Expense	30,000.00	0.00	0.00	30,000.00	0 %
01-6100	Engineering	50,000.00	5,874.15	5,874.15	44,125.85	12 %
01-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
01-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
01-6130	Insurance	20,000.00	1,844.34	1,844.34	18,155.66	9 %
01-6150	Legal - Other	30,000.00	2,446.13	2,446.13	27,553.87	8 %
01-6180	Misc. Expense	20,000.00	0.00	0.00	20,000.00	0 %
01-6200	Office Expense - Other	40,000.00	1,978.80	1,978.80	38,021.20	5 %
01-6220	Permits/Dues/Subscription	15,000.00	3,250.00	3,250.00	11,750.00	22 %
01-6225	Rent	3,000.00	0.00	0.00	3,000.00	0 %
01-6230	Repairs and Maint	160,000.00	19,945.37	19,945.37	140,054.63	12 %
01-6250	Treasurers Fees	20,000.00	0.04	0.04	19,999.96	0 %
01-6260	Utilities	11,000.00	39.77	39.77	10,960.23	0 %
01-6270	Vehicle Expense	0.00	0.00	0.00	0.00	0 %
01-6300	Office Expense:Bank Charg	0.00	0.00	0.00	0.00	0 %
01-7300	Capital Projects	12,000.00	0.00	0.00	12,000.00	0 %
01-9000	Depreciation	0.00	0.00	0.00	0.00	0 %
	TOTAL EXPENDITURES	644,000.00	44,464.06	44,464.06	599,535.94	7 %
OTHER INCOME/EXPENSE						
01-8000	Transfer to Other Funds	700,000.00	0.00	0.00	700,000.00	0 %
	TOTAL OTHER	700,000.00	0.00	0.00	700,000.00	0 %
01	Net Income	144,530.00	(30,686.68)	(30,686.68)	175,216.68	(21) %
01-3900	Beginning Fund Balances	0.00	0.00	939,738.78	(939,738.78)	0 %
	ENDING FUND BALANCES	144,530.00	(30,686.68)	909,052.10	(764,522.10)	629 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE ONE MONTH ENDED JANUARY 31, 2020

DEBT SERVICE FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
02-5200	Property Taxes	687,874.00	1.29	1.29	687,872.71	0 %
02-5210	Specific Ownership Taxes	80,000.00	6,083.69	6,083.69	73,916.31	8 %
02-5820	Investment Income	10,000.00	4,852.21	4,852.21	5,147.79	49 %
	TOTAL REVENUES	777,874.00	10,937.19	10,937.19	766,936.81	1 %
EXPENDITURES						
02-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
02-6250	Treasurers Fees	13,010.00	0.02	0.02	13,009.98	0 %
02-6420	Loan Administrative Fees	76,800.00	38,400.00	38,400.00	38,400.00	50 %
02-6500	Principal CWCB Loan	439,020.00	0.00	0.00	439,020.00	0 %
02-6501	Interest CWCB Loan	537,623.00	0.00	0.00	537,623.00	0 %
02-7100	Principal Payments	505,000.00	252,500.00	252,500.00	252,500.00	50 %
02-7110	Debt Service CWCB	82,425.00	0.00	0.00	82,425.00	0 %
02-7200	Interest Payments	104,484.00	20,165.25	20,165.25	84,318.75	19 %
	TOTAL EXPENDITURES	1,758,362.00	311,065.27	311,065.27	1,447,296.73	18 %
OTHER INCOME/EXPENSE						
02-6900	Transfers In	130,000.00	53,746.01	53,746.01	76,253.99	41 %
02-6902	Transfers In- Water Supply	1,082,000.00	90,748.12	90,748.12	991,251.88	8 %
02-6903	Ravenna Loan Surcharge	82,425.00	0.00	0.00	82,425.00	0 %
	TOTAL OTHER	1,294,425.00	144,494.13	144,494.13	1,149,930.87	11 %
02	Net Income	313,937.00	(155,633.95)	(155,633.95)	469,570.95	(50) %
02-3900	Beginning Fund Balances	0.00	0.00	5,829,607.31	(5,829,607.31)	0 %
	ENDING FUND BALANCE	313,937.00	(155,633.95)	5,673,973.36	(5,360,036.36)	1,807 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
03-5010	Service Charges	3,000,000.00	234,792.97	234,792.97	2,765,207.03	8 %
03-5100	Availability charges	90,000.00	40,012.52	40,012.52	49,987.48	44 %
03-5210	Dominion WTP Operations	432,000.00	44,398.74	44,398.74	387,601.26	10 %
03-5310	Permit Fees	1,200.00	0.00	0.00	1,200.00	0 %
03-5400	Rental Income	7,200.00	0.00	0.00	7,200.00	0 %
03-5410	Hydrant Water	40,000.00	1,562.50	1,562.50	38,437.50	4 %
03-5510	Potable Irrigation Water	40,000.00	0.00	0.00	40,000.00	0 %
03-5511	Irrigation Raw Water	80,000.00	5,648.66	5,648.66	74,351.34	7 %
03-5601	Late Fees, Fines, and Penal	0.00	3,211.26	3,211.26	(3,211.26)	0 %
03-5610	Miscellaneous Income	70,000.00	7,253.69	7,253.69	62,746.31	10 %
03-5611	Inclusion Fees NWDC	50,000.00	7,847.84	7,847.84	42,152.16	16 %
03-5615	Inclusion Fees Ravenna	0.00	0.00	0.00	0.00	0 %
03-5620	Dominion Distribution Opera	158,000.00	20,763.08	20,763.08	137,236.92	13 %
03-5625	Dominion Other	425,000.00	0.00	0.00	425,000.00	0 %
03-5640	Dom. Treated Water Usage	84,000.00	0.00	0.00	84,000.00	0 %
03-5650	Dominion Expense Reimbursem	0.00	0.00	0.00	0.00	0 %
03-5660	Ravenna Reimbursements	82,425.00	0.00	0.00	82,425.00	0 %
03-5700	System Development Charge	90,000.00	747.93	747.93	89,252.07	1 %
03-5705	Ravenna SDC	210,375.00	43,019.58	43,019.58	167,355.42	20 %
03-5708	Ravenna CWCB Surcharge	0.00	0.00	0.00	0.00	0 %
03-5710	Capital-Surcharges	80,000.00	11,454.86	11,454.86	68,545.14	14 %
03-5715	Capital Surcharge- Water Su	1,036,808.00	90,748.12	90,748.12	946,059.88	9 %
03-5720	Ravenna Refundable SDC	0.00	0.00	0.00	0.00	0 %
03-5730	Ravenna System Connection	0.00	0.00	0.00	0.00	0 %
03-5820	Investment Income	50,000.00	9,949.27	9,949.27	40,050.73	20 %
03-5850	Reimbursed Expenses- Other	0.00	0.00	0.00	0.00	0 %
03-6700	Transfers In- PVH	0.00	0.00	0.00	0.00	0 %
03-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES		6,027,008.00	521,411.02	521,411.02	5,505,596.98	9 %
EXPENDITURES						
03-6010	Asset Management	0.00	0.00	0.00	0.00	0 %
03-6020	Payroll Expenses	620,000.00	45,254.81	45,254.81	574,745.19	7 %
03-6040	Accounting	32,500.00	0.00	0.00	32,500.00	0 %
03-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
03-6050	Contract Labor	15,000.00	0.00	0.00	15,000.00	0 %
03-6065	Dominion Expenses	0.00	0.00	0.00	0.00	0 %
03-6066	Dominion	20,000.00	0.00	0.00	20,000.00	0 %
03-6080	Education	25,000.00	0.00	0.00	25,000.00	0 %
03-6100	Engineering	100,000.00	8,065.00	8,065.00	91,935.00	8 %
03-6110	Conservation Rebates:6110	0.00	0.00	0.00	0.00	0 %
03-6111	Conservation Rebates:6111	0.00	0.00	0.00	0.00	0 %
03-6115	GPS/GIS	37,500.00	0.00	0.00	37,500.00	0 %
03-6130	Insurance	17,500.00	1,985.00	1,985.00	15,515.00	11 %
03-6140	Lab & Test Fees	8,000.00	1,674.00	1,674.00	6,326.00	21 %
03-6150	Legal - Other	37,500.00	1,712.12	1,712.12	35,787.88	5 %
03-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
03-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
03-6180	Misc. Expense	10,000.00	3,385.47	3,385.47	6,614.53	34 %
03-6200	Office Expense - Other	20,000.00	0.00	0.00	20,000.00	0 %

WATER FUND - TREATMENT
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
03-6210	Operating Supplies	120,000.00	254.00	254.00	119,746.00	0 %
03-6220	Permits/Dues/Subscriptions	3,000.00	0.00	0.00	3,000.00	0 %
03-6230	Repairs and Maint	78,000.00	(6,528.00)	(6,528.00)	84,528.00	(8) %
03-6240	Safety Equipment	5,000.00	0.00	0.00	5,000.00	0 %
03-6260	Utilities	150,000.00	17,312.18	17,312.18	132,687.82	12 %
03-6270	Vehicle Expense	17,500.00	(2,672.92)	(2,672.92)	20,172.92	(15) %
03-6280	Water Costs	48,000.00	0.00	0.00	48,000.00	0 %
03-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
03-1398	Ravenna Phase 2 Eng. & Desi	0.00	0.00	0.00	0.00	0 %
03-7290	Water Rights Capital	0.00	0.00	0.00	0.00	0 %
03-7300	Capital Projects	1,000,000.00	11,066.65	11,066.65	988,933.35	1 %
03-7301	Capital Water Treatment Pla	0.00	12,080.06	12,080.06	(12,080.06)	0 %
03-7302	Water Taps- Centennial	50,000.00	0.00	0.00	50,000.00	0 %
03-7303	Ravenna Capital Projects	0.00	0.00	0.00	0.00	0 %
03-9000	Depreciation	0.00	165,000.00	165,000.00	(165,000.00)	0 %
TOTAL EXPENDITURES		2,414,500.00	258,588.37	258,588.37	2,155,911.63	11 %
OTHER INCOME/EXPENSE						
03-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
03-8000	Transfers to Debt Service A	90,000.00	40,012.52	40,012.52	49,987.48	44 %
03-8002	Transfers Out- Water Supply	1,082,000.00	90,748.12	90,748.12	991,251.88	8 %
03-8003	Transfer to PVH	0.00	0.00	0.00	0.00	0 %
03-8100	Transfer to Other Funds	82,425.00	0.00	0.00	82,425.00	0 %
03-8101	Transfer from other Funds	500,000.00	0.00	0.00	500,000.00	0 %
TOTAL OTHER		(754,425.00)	(130,760.64)	(130,760.64)	(623,664.36)	17 %
03	REVENUES OVER EXPENDITURES	2,858,083.00	132,062.01	132,062.01	2,726,020.99	5 %
03-3900	Retained Earnings	0.00	0.00	100,603,260.36	(100,603,260.36)	0 %
ENDING FUND BALANCE		2,858,083.00	132,062.01	100,735,322.37	(97,877,239.37)	3,525 %

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
04-5010	Service Charges	1,500,000.00	137,751.68	137,751.68	1,362,248.32	9 %
04-5100	Availability charges	40,000.00	13,733.49	13,733.49	26,266.51	34 %
04-5101	Service Charges - LMA	300,000.00	23,838.13	23,838.13	276,161.87	8 %
04-5122	Ravenna Service Charge	0.00	0.00	0.00	0.00	0 %
04-5210	Sewer Service Dominion	8,400.00	4,865.70	4,865.70	3,534.30	58 %
04-5310	Permit Fees	5,000.00	0.00	0.00	5,000.00	0 %
04-5601	Late Fees, Fines, and Penal	0.00	1,413.44	1,413.44	(1,413.44)	0 %
04-5610	Miscellaneous Income	30,000.00	6,590.00	6,590.00	23,410.00	22 %
04-5620	Ravenna Expense Reimburseme	0.00	0.00	0.00	0.00	0 %
04-5625	Dominion WWTP Operations	39,600.00	0.00	0.00	39,600.00	0 %
04-5630	Dominion Collections Opera	39,600.00	0.00	0.00	39,600.00	0 %
04-5650	Dominion Expense Reimburse	50,000.00	0.00	0.00	50,000.00	0 %
04-5700	System Development Charge	50,000.00	0.00	0.00	50,000.00	0 %
04-5710	Capital-Surcharges	120,000.00	11,917.73	11,917.73	108,082.27	10 %
04-5820	Investment Income	15,000.00	11,755.84	11,755.84	3,244.16	78 %
TOTAL REVENUES		2,197,600.00	211,866.01	211,866.01	1,985,733.99	10 %
EXPENDITURES						
04-6010	Asset Management	0.00	0.00	0.00	0.00	0 %
04-6020	Payroll Expenses	310,000.00	25,095.46	25,095.46	284,904.54	8 %
04-6040	Accounting	30,000.00	0.00	0.00	30,000.00	0 %
04-6045	Bad Debt	0.00	0.00	0.00	0.00	0 %
04-6050	CONTRACT LABOR	40,000.00	0.00	0.00	40,000.00	0 %
04-6065	Dominion Expenses	50,000.00	61.00	61.00	49,939.00	0 %
04-6066	Dominion	0.00	0.00	0.00	0.00	0 %
04-6080	Education	30,000.00	0.00	0.00	30,000.00	0 %
04-6100	Engineering	100,000.00	4,883.25	4,883.25	95,116.75	5 %
04-6115	GPS/GIS	50,000.00	390.00	390.00	49,610.00	1 %
04-6130	Insurance	12,500.00	1,985.00	1,985.00	10,515.00	16 %
04-6140	Lab & Test Fees	1,000.00	15.00	15.00	985.00	2 %
04-6150	Legal - Other	35,000.00	1,376.63	1,376.63	33,623.37	4 %
04-6170	Meter Expenses	0.00	0.00	0.00	0.00	0 %
04-6180	Misc. Expense	8,000.00	0.00	0.00	8,000.00	0 %
04-6185	Littleton Service Fees	925,000.00	0.00	0.00	925,000.00	0 %
04-6200	Office Expense - Other	20,000.00	0.00	0.00	20,000.00	0 %
04-6210	Operating Supplies	80,000.00	0.00	0.00	80,000.00	0 %
04-6220	Permits/Dues/Subscriptions	3,000.00	0.00	0.00	3,000.00	0 %
04-6230	Repairs and Maint	200,000.00	1,952.52	1,952.52	198,047.48	1 %
04-6240	Safety Equipment	2,000.00	0.00	0.00	2,000.00	0 %
04-6260	Utilities	110,000.00	6,700.16	6,700.16	103,299.84	6 %
04-6270	Vehicle Expense	8,000.00	(2,672.92)	(2,672.92)	10,672.92	(33) %
04-6300	Office Expense:Bank Charges	0.00	0.00	0.00	0.00	0 %
04-7300	Capital Projects	2,025,000.00	28,089.86	28,089.86	1,996,910.14	1 %
04-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
04-9000	Depreciation	0.00	69,000.00	69,000.00	(69,000.00)	0 %
TOTAL EXPENDITURES		4,039,500.00	136,875.96	136,875.96	3,902,624.04	3 %
OTHER						
04-5900	Capital Outlay	0.00	0.00	0.00	0.00	0 %
04-8000	Transfers to other Funds	40,000.00	13,733.49	13,733.49	26,266.51	34 %

ROXBOROUGH WATER & SANITATION DISTRICT
FOR THE ONE MONTH ENDED JANUARY 31, 2020

SEWER FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
04-8100	Transfer from Other Funds	200,000.00	0.00	0.00	200,000.00	0 %
	TOTAL OTHER	160,000.00	(13,733.49)	(13,733.49)	173,733.49	(9) %
04	REVENUES OVER EXPENDITURES	(1,681,900.00)	61,256.56	61,256.56	(1,743,156.56)	(4) %
04-3900	Beginning Fund Balances	0.00	0.00	25,526,929.09	(25,526,929.09)	0 %
	END FUND BALANCE	(1,681,900.00)	61,256.56	25,588,185.65	(27,270,085.65)	(1,521) %

CAPITAL PROJECTS FUND
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
05-5610	Miscellaneous Income	0.00	0.00	0.00	0.00	0 %
05-5800	Arrowhead Water Supply Fund	0.00	0.00	0.00	0.00	0 %
05-5805	Ravenna Phase 3/4 Income	500,000.00	0.00	0.00	500,000.00	0 %
05-5806	Dominion Reimbursed Expense	0.00	0.00	0.00	0.00	0 %
05-5809	System Capacity Revenue	500,000.00	0.00	0.00	500,000.00	0 %
05-5810	CWCB Loan Proceeds	0.00	0.00	0.00	0.00	0 %
05-5815	Roxborough Village Water Su	0.00	0.00	0.00	0.00	0 %
05-5820	Investment Income	0.00	0.00	0.00	0.00	0 %
05-8000	Transfers from other Funds	0.00	0.00	0.00	0.00	0 %
TOTAL REVENUES						
		1,000,000.00	0.00	0.00	1,000,000.00	0 %
EXPENDITURES						
05-6400	Aurora Water Supply	0.00	0.00	0.00	0.00	0 %
05-6410	Financing Fees CWCB	0.00	0.00	0.00	0.00	0 %
05-6805	Ravenna Phase 3/4 Expense	500,000.00	0.00	0.00	500,000.00	0 %
05-6806	System Capacity Upgrade Exp	500,000.00	0.00	0.00	500,000.00	0 %
05-7301	Capital Water Treatment Pla	0.00	0.00	0.00	0.00	0 %
05-7305	Design Expenses- WTP	0.00	0.00	0.00	0.00	0 %
05-7307	Ravenna Infrastructure	0.00	2,582.50	2,582.50	(2,582.50)	0 %
TOTAL EXPENDITURES						
		1,000,000.00	2,582.50	2,582.50	997,417.50	0 %
05	Net Income	0.00	(2,582.50)	(2,582.50)	2,582.50	0 %
05-3900	Beginning Fund Balances	0.00	0.00	546,588.68	(546,588.68)	0 %
ENDING FUND BALANCE						
		0.00	(2,582.50)	544,006.18	(544,006.18)	0 %

WATER DISTRIBUTION
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
06-5650	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
06-5805	System Capacity Revenue	0.00	0.00	0.00	0.00	0 %
06-7306	Dominion Reimbursements	0.00	0.00	0.00	0.00	0 %
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0 %
EXPENDITURES						
06-5610	Miscellaneous	0.00	0.00	0.00	0.00	0 %
06-6010	Asset Management	0.00	0.00	0.00	0.00	0 %
06-6020	Payroll	320,000.00	28,511.90	28,511.90	291,488.10	9 %
06-6040	Accounting	32,500.00	0.00	0.00	32,500.00	0 %
06-6050	Contract Labor	40,000.00	0.00	0.00	40,000.00	0 %
06-6065	Dominion distribution	60,000.00	905.00	905.00	59,095.00	2 %
06-6080	Education	25,000.00	0.00	0.00	25,000.00	0 %
06-6100	Engineering	100,000.00	22,560.25	22,560.25	77,439.75	23 %
06-6110	Conservation Rebates	2,500.00	100.00	100.00	2,400.00	4 %
06-6115	GIS	37,500.00	10,540.00	10,540.00	26,960.00	28 %
06-6130	Insurance	17,500.00	1,985.02	1,985.02	15,514.98	11 %
06-6140	Lab & Test Fees	14,000.00	1,943.00	1,943.00	12,057.00	14 %
06-6150	Legal Fees	37,500.00	2,013.62	2,013.62	35,486.38	5 %
06-6160	Chatfield Reallocation	0.00	0.00	0.00	0.00	0 %
06-6170	Meter Expenses	125,000.00	0.00	0.00	125,000.00	0 %
06-6180	Miscellaneous Expenses	10,000.00	0.00	0.00	10,000.00	0 %
06-6200	Office Expense	20,000.00	0.00	0.00	20,000.00	0 %
06-6210	Operating Supplies- Chemicals	4,000.00	0.00	0.00	4,000.00	0 %
06-6220	Permits/Dues/Subscriptions	5,000.00	2,110.00	2,110.00	2,890.00	42 %
06-6230	Repairs & Maintenance	200,000.00	7,478.40	7,478.40	192,521.60	4 %
06-6240	Safety Equip. and Uniforms	2,000.00	0.00	0.00	2,000.00	0 %
06-6260	Utilities	75,000.00	359.64	359.64	74,640.36	0 %
06-6270	Vehicle Expenses	17,500.00	679.85	679.85	16,820.15	4 %
06-6280	Water Costs	1,552,000.00	66,385.56	66,385.56	1,485,614.44	4 %
06-7290	Water Rights	100,000.00	61.00	61.00	99,939.00	0 %
06-7300	Capital Outlay	1,700,000.00	19,715.30	19,715.30	1,680,284.70	1 %
	TOTAL EXPENDITURES	4,497,000.00	165,348.54	165,348.54	4,331,651.46	4 %
06	NET INCOME	(4,497,000.00)	(165,348.54)	(165,348.54)	(4,331,651.46)	4 %
06-3900	Beginning Fund Balances	0.00	0.00	(10,653,242.94)	10,653,242.94	0 %
	ENDING FUND BALANCE	(4,497,000.00)	(165,348.54)	(10,818,591.48)	6,321,591.48	241 %

PLUM VALLEY HEIGHTS
BUDGET BASIS - BUDGET AND ACTUAL

	DESCRIPTION	ANNUAL BUDGET	CURRENT ACTUAL	YTD ACTUAL	VARIANCE	% OF BUDGET
REVENUES						
07-5200	Property Tax	467,661.00	0	0	467,661	0 %
07-5210	Specific Ownership Taxes	50,000.00	4,243	4,243	45,757	8 %
07-5610	Inclusion Fees	0.00	0	0	0	0 %
07-5650	Inclusion Fees	0.00	0	0	0	0 %
07-5710	Transfer from Water Fund	0.00	0	0	0	0 %
07-5720	Transfer RWSD	0.00	0	0	0	0 %
07-5800	PVH Grant	0.00	0	0	0	0 %
07-5810	Financing Costs Advanced	0.00	0	0	0	0 %
07-5820	DC Engineering Grant	0.00	0	0	0	0 %
07-5825	Investment Income	75.00	9	9	66	12 %
07-5830	DC Costs Advanced	0.00	0	0	0	0 %
07-5840	CWCB Loan Proceeds	0.00	4,128	4,128	(4,128)	0 %
07-5850	CWPRDA Loan Proceeds	0.00	0	0	0	0 %
07-5900	Capital Surcharges	0.00	0	0	0	0 %
07-7320	Shared Infrastructure	0.00	0	0	0	0 %
TOTAL REVENUES		517,736.00	8,380	8,380	509,356	2 %
EXPENDITURES						
07-6040	Accounting	12,000.00	0	0	12,000	0 %
07-6080	Education	2,500.00	0	0	2,500	0 %
07-6100	Engineering	25,000.00	0	0	25,000	0 %
07-6150	Legal Expenss	7,500.00	239	239	7,261	3 %
07-6180	Administration	0.00	0	0	0	0 %
07-6250	Treasurers Fees	9,000.00	0	0	9,000	0 %
07-6410	Financing Costs	0.00	0	0	0	0 %
07-6450	Interest Expense	0.00	0	0	0	0 %
07-6460	Servicing Fees	0.00	0	0	0	0 %
07-6500	CWRPDA Debt Service	307,208.00	139,208	139,208	168,000	45 %
07-6550	CWCB Debt Service	115,447.00	115,447	115,447	(0)	100 %
07-6830	Costs Returned to Douglas C	0.00	0	0	0	0 %
07-7300	PVH Capital	0.00	0	0	0	0 %
07-7310	Internal Infrastructure	0.00	0	0	0	0 %
07-7330	Water Supply Costs	0.00	0	0	0	0 %
TOTAL EXPENDITURES		478,655.00	254,894	254,894	223,761	53 %
Other Income/Expense						
07-8000	Transfer to Debt Service	0.00	0	0	0	0 %
TOTAL		0.00	0	0	0	0 %
07	Revenues Over Expenditures	39,081.00	(246,513)	(246,513)	285,594	(631) %
07-3900	Beginning Fund Balances	0.00	0	503,319	(503,319)	0 %
ENDING FUND BALANCE		39,081.00	(246,513)	256,806	(217,725)	657 %

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District
January 31, 2020

Long Term Obligations

CWCB- 2014 Loan	\$ 16,722,440
CT2015-176 CWCB-PVH Water Supply	\$ 2,103,302
2015 CWRPDA- PVH Infrastructure	\$ 4,171,941
2019-2250 CWCB- Ravenna	\$ 1,464,050
2005 CWRPDA Loan Payable	<u>\$ 3,647,500</u>

TOTAL LONG TERM LIABILITIES

\$ 28,109,233

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of January 31, 2020 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ 549,171	\$ 1,100,000	\$ 500,000		\$ 2,149,171
Capital Reserve	-	-	-		255,745	110,462		\$ 366,207
Operating Cash	<u>920,957</u>	<u>1,973,336</u>	<u>3,700,637</u>	<u>-</u>	<u>9,128,057</u>	<u>7,849,414</u>	<u>-187,987</u>	<u>\$ 23,384,414</u>
Total Cash on Hand	<u>\$ 920,957</u>	<u>\$ 1,973,336</u>	<u>\$ 3,700,637</u>	<u>\$ 549,171</u>	<u>\$ 10,483,802</u>	<u>\$ 8,459,876</u>	<u>\$ (187,987)</u>	<u>\$ 25,899,792</u>

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2020**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	\$ 10,483,802											
Total Funds Available	\$ 10,483,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 1,100,000											
25% of Budgeted Expenditures												
Capital Reserve	255,745											
Operating Cash	9,128,057											
Total Cash	\$ 10,483,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 228,456											
Additions to Reserve	70,000											
Use of Reserves	42,711											
Ending Reserve Balance	\$ 255,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 8,459,876											
Total Funds Available	\$ 8,459,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 500,000											
25% of Budgeted Expenditures												
Capital Reserve	110,462											
Operating Cash	7,849,414											
Total Available Funds	\$ 8,459,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 137,821											
Additions to Reserve	20,000											
Use of Reserves	(47,359)											
Ending Reserve Balance	\$ 110,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2020

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,139,907											
Surcharge Collected	90,748											
Availability of Service Trans.	53,746											
Payment of Debt	311,065											
Ending Cash Balance	\$ 1,973,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 3,700,637											
Total	\$ 5,673,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule
2020

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

2020										2019			
Property Taxes	4	Delinquent Tax, Rebates and Abatements	Specific Ownersh Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received	
									Monthly	Y-T-D		Monthly	Y-T-D
\$			\$ 18,426					\$ 18,430	0.00%	0.00%	\$ -	0.00%	0.00%
January								\$ -	0.00%	0.00%	\$ 62,365	3.38%	3.38%
February								\$ -	0.00%	0.00%	\$ 646,958	35.06%	38.44%
March								\$ -	0.00%	0.00%	\$ 55,872	3.03%	41.47%
April								\$ -	0.00%	0.00%	\$ 646,236	35.03%	76.50%
May								\$ -	0.00%	0.00%	\$ 162,946	8.83%	85.33%
June								\$ -	0.00%	0.00%	\$ 464,466	25.17%	110.50%
July								\$ -	0.00%	0.00%	\$ 25,175	1.36%	111.87%
August								\$ -	0.00%	0.00%	\$ 36,335	1.97%	113.84%
September								\$ -	0.00%	0.00%	\$ 2,144	0.12%	113.95%
October								\$ -	0.00%	0.00%	\$ 2,508	0.14%	114.09%
November								\$ -	0.00%	0.00%	\$ 6,752	0.37%	114.46%
December								\$ -	0.00%	0.00%	\$ 2,111,757	114.46%	114.46%
TOTAL	4	\$ -	\$ 18,426	\$ -	\$ -	\$ -	\$ -	\$ 18,430	0.00%	0.00%	\$ 2,111,757	114.46%	114.46%

Douglas County

\$ 173,028,260 Assessed Value \$ 51,767,113

6.208 General Mill Levy 6.208

\$ 1,074,159 \$ 321,370

3.0600 Debt Mill Levy 3.0600

\$ 529,466 \$ 158,407

Jefferson County

No Assurance is provided on these Financial Statements