

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

August 31, 2020

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Roxborough Water and Sanitation District

Balance Sheet by Class

As of August 31, 2020

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water Distribution	7-Plum Valley Heights	TOTAL
ASSETS								
Current Assets								
Checking/Savings								
1105-Checking	57,904.16	1,825,657.73	1,447,279.10	1,116,113.23	543,316.00	-108,840.89	-110,258.00	4,771,171.33
1111-WF Bond Redemption	0.00	1,663,115.00	0.00	0.00	0.00	0.00	0.00	1,663,115.00
1125- Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	511,457.77	511,457.77
1150-Investment in Colotrust	1,961,026.94	2,999,811.71	5,054,473.09	7,061,475.41	0.00	0.00	0.00	17,076,787.15
1155- Colotrust Bond Fund	0.00	0.00	357,745.32	0.00	0.00	0.00	0.00	357,745.32
1160 -System Develop Colo Trust	0.00	0.00	983,014.42	496,585.50	0.00	0.00	0.00	1,479,599.92
WF Ravenna	0.00	0.00	3,196,997.00	0.00	0.00	0.00	0.00	3,196,997.00
Total Checking/Savings	2,018,931.10	6,488,584.44	11,039,508.93	8,674,174.14	543,316.00	-108,840.89	401,139.77	29,056,673.49
Accounts Receivable	0.00	0.00	81,111.39	8,298.00	0.00	0.00	0.00	89,409.39
Accounts Receivable	0.00	0.00	81,111.39	8,298.00	0.00	0.00	0.00	89,409.39
Total Accounts Receivable	0.00	0.00	81,111.39	8,298.00	0.00	0.00	0.00	89,409.39
Other Current Assets								
1300-A/R Service	0.00	0.00	958,883.79	267,929.27	0.00	0.00	0.00	1,226,813.06
1310-A/R Availability	0.00	0.00	48,535.88	19,597.56	0.00	0.00	0.00	68,133.44
1356-Due From NWDC Inclusion	0.00	0.00	12,006.13	0.00	0.00	0.00	0.00	12,006.13
A/R Taxes	1,407,649.00	693,848.00	0.00	0.00	0.00	0.00	0.00	2,959,158.00
Prepaid Insurance	11,851.00	0.00	24,345.00	11,651.00	0.00	0.00	0.00	48,047.00
Total Other Current Assets	1,419,500.00	693,848.00	1,043,770.80	299,377.83	0.00	0.00	467,661.00	3,924,157.63
Total Current Assets	3,438,431.10	7,182,432.44	12,164,391.12	8,981,849.97	543,316.00	-108,840.89	868,860.77	33,070,440.51
Fixed Assets								
Capital Assets	0.00	0.00	83,544,638.00	16,867,917.00	0.00	0.00	140,954.00	100,553,509.00
Total Fixed Assets	0.00	0.00	83,544,638.00	16,867,917.00	0.00	0.00	140,954.00	100,553,509.00
TOTAL ASSETS	3,438,431.10	7,182,432.44	95,709,029.12	25,849,766.97	543,316.00	-108,840.89	1,009,814.77	133,623,949.51
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable	17,024.86	0.00	38,824.04	32,915.21	0.00	381,604.30	0.00	470,368.41
Accounts Payable	17,024.86	0.00	38,824.04	32,915.21	0.00	381,604.30	0.00	470,368.41
Total Accounts Payable	17,024.86	0.00	38,824.04	32,915.21	0.00	381,604.30	0.00	470,368.41
Other Current Liabilities								
Accrued Vacation/ Sick Leave	0.00	0.00	29,351.00	29,351.00	0.00	0.00	0.00	58,702.00
Deferred Income	0.00	0.00	3,196,997.00	0.00	0.00	0.00	0.00	3,196,997.00
Deferred Rental Income	0.00	0.00	24,333.00	0.00	0.00	0.00	0.00	24,333.00
Deferred Taxes	1,407,649.00	693,848.00	0.00	0.00	0.00	0.00	0.00	2,569,158.00
Retainage Payable	0.00	0.00	25,311.00	0.00	0.00	0.00	0.00	25,311.00
Total Other Current Liabilities	1,407,649.00	693,848.00	3,275,992.00	29,351.00	0.00	0.00	467,661.00	5,874,501.00
Total Current Liabilities	1,424,673.86	693,848.00	3,314,816.04	62,266.21	0.00	381,604.30	467,661.00	6,344,869.41
Total Liabilities	1,424,673.86	693,848.00	3,314,816.04	62,266.21	0.00	381,604.30	467,661.00	6,344,869.41
Equity								
Retained Earnings	939,738.32	5,697,762.38	90,564,588.40	25,906,080.25	546,589.05	2,074,158.85	331,088.00	126,060,005.25
Net Income	1,074,018.92	790,822.06	1,829,624.68	-118,579.49	-3,273.05	-2,564,604.04	211,065.77	1,219,074.85
Total Equity	2,013,757.24	6,488,584.44	92,394,213.08	25,787,500.76	543,316.00	-490,445.19	542,153.77	127,279,080.10
TOTAL LIABILITIES & EQUITY	3,438,431.10	7,182,432.44	95,709,029.12	25,849,766.97	543,316.00	-108,840.89	1,009,814.77	133,623,949.51

Roxborough Water and Sanitation District
Profit & Loss- General Fund
August 2020

	<u>Aug 20</u>	<u>Jan - Aug 20</u>
Ordinary Income/Expense		
Income		
5200- Property Taxes	17,585.21	1,349,606.51
5210- Specific Ownership Taxes	11,528.72	76,856.99
5610- Miscellaneous Income	0.00	183.00
5820- Investment Income	474.30	7,203.21
Total Income	<u>29,588.23</u>	<u>1,433,849.71</u>
Gross Profit	29,588.23	1,433,849.71
Expense		
6020-Payroll Expenses	11,834.72	80,285.84
6040- Accounting	2,375.00	19,000.00
6041- Audit	0.00	30,000.00
6050- Contract Labor	0.00	0.00
6053- Data Recovery	10,717.50	10,717.50
6080- Education	473.63	3,302.19
6099- Election	46.50	22,575.12
6100- Engineering	4,440.00	30,640.60
6130- Insurance	0.00	11,825.34
6150- Legal	787.25	11,193.58
6180- Misc. Expenses	289.75	3,640.83
6200- Office Expense	2,685.38	32,341.57
6220- Permits	0.00	6,659.15
6225-Rent	0.00	2,693.52
6230- Repairs and Maint	4,084.55	72,840.23
6250- Treasurers Fees	264.29	20,239.85
6260- Utilities	228.43	897.88
6270- Vehicle	384.99	977.59
Total Expense	<u>38,611.99</u>	<u>359,830.79</u>
Net Ordinary Income	<u>-9,023.76</u>	<u>1,074,018.92</u>
Net Income	<u><u>-9,023.76</u></u>	<u><u>1,074,018.92</u></u>

Roxborough Water and Sanitation District
Profit & Loss- Debt Service Fund
August 2020

	<u>Aug 20</u>	<u>Jan - Aug 20</u>
Ordinary Income/Expense		
Income		
5200- Property Taxes	8,667.97	665,237.74
5210- Specific Ownership Taxes	5,682.65	37,883.76
5820- Investment Income	846.14	19,062.31
Total Income	<u>15,196.76</u>	<u>722,183.81</u>
Gross Profit	15,196.76	722,183.81
Expense		
6250- Treasurers Fees	130.27	9,976.47
6420-Loan Administrative Fees	0.00	38,400.00
6550-CWCB Debt Service	115,811.50	115,811.50
7100-Principal Payments	252,500.00	505,000.00
7200- Interest Payments	93,080.28	147,208.77
Total Expense	<u>461,522.05</u>	<u>816,396.74</u>
Net Ordinary Income	-446,325.29	-94,212.93
Other Income/Expense		
Other Income		
6900- Transfers In	0.00	158,301.09
6902- Transfers In WTP	90,940.73	726,733.90
Total Other Income	<u>90,940.73</u>	<u>885,034.99</u>
Net Other Income	90,940.73	885,034.99
Net Income	<u><u>-355,384.56</u></u>	<u><u>790,822.06</u></u>

Roxborough Water and Sanitation District
Profit & Loss- Water Treatment Fund
August 2020

	Aug 20	Jan - Aug 20
Ordinary Income/Expense		
Income		
5010- Service Charges	455,809.36	2,549,414.77
5100-Availability Charges	21.46	117,843.98
5211- Dominion WTP Operations	57,443.51	407,667.45
5410-Hydrant Water	8,087.50	43,075.00
5510-Potable Irrigation Water	13,020.40	34,453.40
5511-Irrigation Water	87,105.01	323,980.28
5601-Late Fees, Penalties,	0.00	7,163.12
5610- Miscellaneous Income	-953.85	46,574.13
5611-Inclusion fees-NWDC	5,631.08	51,546.04
5620- Dominion Dist. Operations	24,158.33	183,080.89
5650 Dominion Exp Reimbursement	0.00	57,102.25
5660- Ravenna Reimbursement	0.00	181,082.29
5700- Sys. Development Charge	645.93	269,421.46
5705 Ravenna SDC	15,510.11	204,542.18
5710- Capital Surcharge	11,474.96	91,714.65
5715- Capital Surcharge WTP Sup	90,940.73	726,733.90
5820- Investment Income	1,576.83	43,067.98
5850 - Reimbursed Exp Other	62,720.61	74,944.22
Admin Fee	0.00	0.00
Construction Income	0.00	0.00
Distribution System License	-27.00	0.00
WTP Design	-20,288.14	0.00
Total Income	812,876.83	5,413,407.99
Gross Profit	812,876.83	5,413,407.99
Expense		
6020-Payroll Expenses	41,650.30	377,366.27
6040- Accounting	2,375.00	20,005.00
6080- Education	473.63	6,389.20
6100- Engineering	5,186.84	44,750.79
6130- Insurance	0.00	11,531.50
6140- Lab & Test Fees	434.00	12,295.00
6150- Legal	768.25	7,271.75
6180- Misc. Expenses	224.75	4,599.12
6200- Office Expense	82.50	2,838.43
6210-Operating Supplies	19,467.93	78,266.07
6220- Permits	0.00	580.00
6230- Repairs and Maint	38,595.97	221,808.70
6240- Safety Equipment	0.00	1,354.24
6260- Utilities	11,825.92	109,980.55
6270- Vehicle	806.14	1,355.67
7300- Capital Projects	36,718.63	504,402.53
7302- Water Taps Centennial	0.00	14,484.23
Total Expense	158,609.86	1,419,279.05
Net Ordinary Income	654,266.97	3,994,128.94
Other Income/Expense		
Other Expense		
8000- Transfers to Debt SVC	0.00	117,770.36
8002- Transfers Water Supply SV	90,940.73	726,733.90
9000-Depreciation	165,000.00	1,320,000.00
Total Other Expense	255,940.73	2,164,504.26
Net Other Income	-255,940.73	-2,164,504.26
Net Income	398,326.24	1,829,624.68

Roxborough Water and Sanitation District
Profit & Loss- Sewer Fund
August 2020

	Aug 20	Jan - Aug 20
Ordinary Income/Expense		
Income		
5010- Service Charges	143,755.96	1,128,542.14
5100-Availability Charges	8.34	40,559.36
5101- Service Charges LMA	24,155.53	193,207.79
5213-Sewer Service Dominion	8,359.68	56,875.98
5601-Late Fees, Penalties,	0.00	3,040.42
5610- Miscellaneous Income	360.00	12,519.78
5630-Dominion Collections Opear	0.00	61.00
5650 Dominion Exp Reimbursement	61.00	61.00
5700- Sys. Development Charge	-5,656.00	37,252.00
5710- Capital Surcharge	12,370.43	99,068.95
5820- Investment Income	1,857.91	50,959.52
WWTP Clean Up	-61.00	0.00
Total Income	<u>185,211.85</u>	<u>1,622,147.94</u>
Gross Profit	<u>185,211.85</u>	<u>1,622,147.94</u>
Expense		
6020-Payroll Expenses	31,243.01	209,617.96
6040- Accounting	2,375.00	19,000.00
6050- Contract Labor	0.00	19,038.73
6065- Dominion expenses	2,252.50	3,177.53
6080- Education	473.62	5,154.83
6100- Engineering	12,215.00	77,477.45
6115- GPS/GIS	0.00	2,725.00
6130- Insurance	0.00	11,531.50
6140- Lab & Test Fees	0.00	15.00
6150- Legal	768.25	17,575.19
6180- Misc. Expenses	289.75	809.52
6185- Littleton Service Fees	0.00	477,138.50
6200- Office Expense	1,027.03	10,460.30
6210-Operating Supplies	0.00	24,217.77
6220- Permits	630.00	1,724.84
6230- Repairs and Maint	21,139.95	60,288.50
6240- Safety Equipment	0.00	953.81
6260- Utilities	6,411.66	51,132.78
6270- Vehicle	818.38	1,590.17
7300- Capital Projects	18,517.56	154,567.32
Total Expense	<u>98,161.71</u>	<u>1,148,196.70</u>
Net Ordinary Income	<u>87,050.14</u>	<u>473,951.24</u>
Other Income/Expense		
Other Expense		
8000- Transfers to Debt SVC	0.00	40,530.73
9000-Depreciation	69,000.00	552,000.00
Total Other Expense	<u>69,000.00</u>	<u>592,530.73</u>
Net Other Income	<u>-69,000.00</u>	<u>-592,530.73</u>
Net Income	<u><u>18,050.14</u></u>	<u><u>-118,579.49</u></u>

Roxborough Water and Sanitation District
Profit & Loss- Capital Fund
August 2020

	<u>Aug 20</u>	<u>Jan - Aug 20</u>
Ordinary Income/Expense		
Expense		
7307-Ravenna Infrastructure	<u>0.00</u>	<u>3,273.05</u>
Total Expense	<u>0.00</u>	<u>3,273.05</u>
Net Ordinary Income	<u>0.00</u>	<u>-3,273.05</u>
Net Income	<u><u>0.00</u></u>	<u><u>-3,273.05</u></u>

Roxborough Water and Sanitation District
Profit & Loss-PVH
August 2020

	<u>Aug 20</u>	<u>Jan - Aug 20</u>
Ordinary Income/Expense		
Income		
5200- Property Taxes	7,294.35	449,856.35
5210- Specific Ownership Taxes	4,023.70	26,474.70
5800- PVH Grant	0.00	1,691.00
5820- Investment Income	4.13	41.13
5840- CWCB Loan Proceeds	0.00	4,128.00
	<u>11,322.18</u>	<u>482,191.18</u>
Total Income	<u>11,322.18</u>	<u>482,191.18</u>
Gross Profit	<u>11,322.18</u>	<u>482,191.18</u>
Expense		
6040- Accounting	1,000.00	8,000.00
6150- Legal	0.00	457.00
6250- Treasurers Fees	109.41	6,748.41
6500- CWRPDA Debt Service	0.00	139,208.00
6550-CWCB Debt Service	0.00	115,447.00
6830- Costs Returned to DC	0.00	1,265.00
	<u>1,109.41</u>	<u>271,125.41</u>
Total Expense	<u>1,109.41</u>	<u>271,125.41</u>
Net Ordinary Income	<u>10,212.77</u>	<u>211,065.77</u>
Net Income	<u><u>10,212.77</u></u>	<u><u>211,065.77</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- General Fund
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	1,349,606.51	1,395,530.00	-45,923.49	96.7%
5210- Specific Ownership Taxes	76,856.99	90,000.00	-13,143.01	85.4%
5610- Miscellaneous Income	183.00	1,000.00	-817.00	18.3%
5820- Investment Income	7,203.21	2,000.00	5,203.21	360.2%
Total Income	1,433,849.71	1,488,530.00	-54,680.29	96.3%
Gross Profit	1,433,849.71	1,488,530.00	-54,680.29	96.3%
Expense				
6020-Payroll Expenses	80,285.84	125,000.00	-44,714.16	64.2%
6040- Accounting	19,000.00	30,000.00	-11,000.00	63.3%
6041- Audit	30,000.00	25,000.00	5,000.00	120.0%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6053- Data Recovery	10,717.50	0.00	10,717.50	100.0%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	3,302.19	30,000.00	-26,697.81	11.0%
6099- Election	22,575.12	30,000.00	-7,424.88	75.3%
6100- Engineering	30,640.60	50,000.00	-19,359.40	61.3%
6130- Insurance	11,825.34	20,000.00	-8,174.66	59.1%
6150- Legal	11,193.58	30,000.00	-18,806.42	37.3%
6180- Misc. Expenses	3,640.83	20,000.00	-16,359.17	18.2%
6200- Office Expense	32,341.57	40,000.00	-7,658.43	80.9%
6220- Permits	6,659.15	15,000.00	-8,340.85	44.4%
6225-Rent	2,693.52	3,000.00	-306.48	89.8%
6230- Repairs and Maint	72,840.23	160,000.00	-87,159.77	45.5%
6250- Treasurers Fees	20,239.85	20,000.00	239.85	101.2%
6260- Utilities	897.88	11,000.00	-10,102.12	8.2%
6270- Vehicle	977.59	0.00	977.59	100.0%
7300- Capital Projects	0.00	12,000.00	-12,000.00	0.0%
Total Expense	359,830.79	644,000.00	-284,169.21	55.9%
Net Ordinary Income	1,074,018.92	844,530.00	229,488.92	127.2%
Other Income/Expense				
Other Expense				
8000- Transfers to Debt SVC	0.00	700,000.00	-700,000.00	0.0%
Total Other Expense	0.00	700,000.00	-700,000.00	0.0%
Net Other Income	0.00	-700,000.00	700,000.00	0.0%
Net Income	1,074,018.92	144,530.00	929,488.92	743.1%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Debt Svc Fund
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	665,237.74	687,874.00	-22,636.26	96.7%
5210- Specific Ownership Taxes	37,883.76	80,000.00	-42,116.24	47.4%
5820- Investment Income	19,062.31	10,000.00	9,062.31	190.6%
Total Income	722,183.81	777,874.00	-55,690.19	92.8%
Gross Profit	722,183.81	777,874.00	-55,690.19	92.8%
Expense				
6250- Treasurers Fees	9,976.47	13,010.00	-3,033.53	76.7%
6420-Loan Administrative Fees	38,400.00	76,800.00	-38,400.00	50.0%
6550-CWCB Debt Service	115,811.50	439,020.00	-323,208.50	26.4%
7100-Principal Payments	505,000.00	505,000.00	0.00	100.0%
7200- Interest Payments	147,208.77	724,532.00	-577,323.23	20.3%
Total Expense	816,396.74	1,758,362.00	-941,965.26	46.4%
Net Ordinary Income	-94,212.93	-980,488.00	886,275.07	9.6%
Other Income/Expense				
Other Income				
6900- Transfers In	158,301.09	130,000.00	28,301.09	121.8%
6902- Transfers In WTP	726,733.90	1,082,000.00	-355,266.10	67.2%
6903- Ravenna Loan Surcharge	0.00	82,425.00	-82,425.00	0.0%
Total Other Income	885,034.99	1,294,425.00	-409,390.01	68.4%
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	885,034.99	1,294,425.00	-409,390.01	68.4%
Net Income	790,822.06	313,937.00	476,885.06	251.9%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Treatment Fund
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	2,549,414.77	3,000,000.00	-450,585.23	85.0%
5100-Availability Charges	117,843.98	90,000.00	27,843.98	130.9%
5211- Dominion WTP Operations	407,667.45	432,000.00	-24,332.55	94.4%
5310-Permit Fees	0.00	1,200.00	-1,200.00	0.0%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	43,075.00	40,000.00	3,075.00	107.7%
5510-Potable Irrigation Water	34,453.40	40,000.00	-5,546.60	86.1%
5511-Irrigation Water	323,980.28	80,000.00	243,980.28	405.0%
5601-Late Fees, Penalties,	7,163.12			
5610- Miscellaneous Income	46,574.13	70,000.00	-23,425.87	66.5%
5611-Inclusion fees-NWDC	51,546.04	50,000.00	1,546.04	103.1%
5620- Dominion Dist. Operations	183,080.89	158,000.00	25,080.89	115.9%
5625- Dominion Other	0.00	425,000.00	-425,000.00	0.0%
5640- Dominion Treated Water Us	0.00	84,000.00	-84,000.00	0.0%
5650 Dominion Exp Reimbursement	57,102.25			
5660- Ravenna Reimbursement	181,082.29	82,425.00	98,657.29	219.7%
5700- Sys. Development Charge	269,421.46	90,000.00	179,421.46	299.4%
5705 Ravenna SDC	204,542.18	210,375.00	-5,832.82	97.2%
5710- Capital Surcharge	91,714.65	80,000.00	11,714.65	114.6%
5715- Capital Surcharge WTP Sup	726,733.90	1,036,808.00	-310,074.10	70.1%
5820- Investment Income	43,067.98	50,000.00	-6,932.02	86.1%
5850 - Reimbursed Exp Other	74,944.22			
Admin Fee	0.00			
Construction Income	0.00			
Distribution System License	0.00			
WTP Design	0.00			
Total Income	5,413,407.99	6,027,008.00	-613,600.01	89.8%
Gross Profit	5,413,407.99	6,027,008.00	-613,600.01	89.8%
Expense				
6020-Payroll Expenses	377,366.27	620,000.00	-242,633.73	60.9%
6040- Accounting	20,005.00	32,500.00	-12,495.00	61.6%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6065- Dominion expenses	0.00	20,000.00	-20,000.00	0.0%
6080- Education	6,389.20	25,000.00	-18,610.80	25.6%
6100- Engineering	44,750.79	100,000.00	-55,249.21	44.8%
6115- GPS/GIS	0.00	37,500.00	-37,500.00	0.0%
6130- Insurance	11,531.50	17,500.00	-5,968.50	65.9%
6140- Lab & Test Fees	12,295.00	8,000.00	4,295.00	153.7%
6150- Legal	7,271.75	37,500.00	-30,228.25	19.4%
6180- Misc. Expenses	4,599.12	10,000.00	-5,400.88	46.0%
6200- Office Expense	2,838.43	20,000.00	-17,161.57	14.2%
6210-Operating Supplies	78,266.07	120,000.00	-41,733.93	65.2%
6220- Permits	580.00	3,000.00	-2,420.00	19.3%
6230- Repairs and Maint	221,808.70	78,000.00	143,808.70	284.4%
6240- Safety Equipment	1,354.24	5,000.00	-3,645.76	27.1%
6260- Utilities	109,980.55	150,000.00	-40,019.45	73.3%
6270- Vehicle	1,355.67	17,500.00	-16,144.33	7.7%
6280- Water Costs	0.00	48,000.00	-48,000.00	0.0%
7300- Capital Projects	504,402.53	1,000,000.00	-495,597.47	50.4%
7302- Water Taps Centennial	14,484.23	50,000.00	-35,515.77	29.0%
Total Expense	1,419,279.05	2,414,500.00	-995,220.95	58.8%
Net Ordinary Income	3,994,128.94	3,612,508.00	381,620.94	110.6%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
6903- Ravenna Loan Surcharge	0.00	0.00	0.00	0.0%
Total Other Income	0.00	500,000.00	-500,000.00	0.0%
Other Expense				

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Treatment Fund
January through August 2020

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8000- Transfers to Debt SVC	117,770.36	90,000.00	27,770.36	130.9%
8002- Transfers Water Supply SV	726,733.90	1,082,000.00	-355,266.10	67.2%
8100- Transfer to Other Funds	0.00	82,425.00	-82,425.00	0.0%
9000-Depreciation	1,320,000.00			
Total Other Expense	<u>2,164,504.26</u>	<u>1,254,425.00</u>	<u>910,079.26</u>	<u>172.5%</u>
Net Other Income	<u>-2,164,504.26</u>	<u>-754,425.00</u>	<u>-1,410,079.26</u>	<u>286.9%</u>
Net Income	<u>1,829,624.68</u>	<u>2,858,083.00</u>	<u>-1,028,458.32</u>	<u>64.0%</u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Distribution Fund
January through August 2020

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
6020-Payroll Expenses	233,349.15	320,000.00	-86,650.85	72.9%
6040- Accounting	19,000.00	32,500.00	-13,500.00	58.5%
6050- Contract Labor	19,051.77	40,000.00	-20,948.23	47.6%
6065- Dominion expenses	5,179.70	60,000.00	-54,820.30	8.6%
6080- Education	4,212.73	25,000.00	-20,787.27	16.9%
6100- Engineering	190,323.75	100,000.00	90,323.75	190.3%
6110-Conservation Rebates	600.00	2,500.00	-1,900.00	24.0%
6115- GPS/GIS	20,240.00	37,500.00	-17,260.00	54.0%
6130- Insurance	11,323.02	17,500.00	-6,176.98	64.7%
6140- Lab & Test Fees	10,732.00	14,000.00	-3,268.00	76.7%
6150- Legal	11,364.38	37,500.00	-26,135.62	30.3%
6170 - Meter Expenses	21,018.39	125,000.00	-103,981.61	16.8%
6180- Misc. Expenses	686.15	10,000.00	-9,313.85	6.9%
6200- Office Expense	10,141.71	20,000.00	-9,858.29	50.7%
6210-Operating Supplies	0.00	4,000.00	-4,000.00	0.0%
6220- Permits	5,308.84	5,000.00	308.84	106.2%
6230- Repairs and Maint	149,374.75	200,000.00	-50,625.25	74.7%
6240- Safety Equipment	963.27	2,000.00	-1,036.73	48.2%
6260- Utilities	58,340.96	75,000.00	-16,659.04	77.8%
6270- Vehicle	5,883.10	17,500.00	-11,616.90	33.6%
6280- Water Costs	1,558,097.81	1,552,000.00	6,097.81	100.4%
7290- Water Rights	35,648.65	100,000.00	-64,351.35	35.6%
7300- Capital Projects	193,763.91	1,700,000.00	-1,506,236.09	11.4%
Total Expense	<u>2,564,604.04</u>	<u>4,497,000.00</u>	<u>-1,932,395.96</u>	<u>57.0%</u>
Net Ordinary Income	<u>-2,564,604.04</u>	<u>-4,497,000.00</u>	<u>1,932,395.96</u>	<u>57.0%</u>
Net Income	<u><u>-2,564,604.04</u></u>	<u><u>-4,497,000.00</u></u>	<u><u>1,932,395.96</u></u>	<u><u>57.0%</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Sewer Fund
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	1,128,542.14	1,500,000.00	-371,457.86	75.2%
5100-Availability Charges	40,559.36	40,000.00	559.36	101.4%
5101- Service Charges LMA	193,207.79	300,000.00	-106,792.21	64.4%
5213-Sewer Service Dominion	56,875.98	8,400.00	48,475.98	677.1%
5310-Permit Fees	0.00	5,000.00	-5,000.00	0.0%
5601-Late Fees, Penalties,	3,040.42			
5610- Miscellaneous Income	12,519.78	30,000.00	-17,480.22	41.7%
5625- Dominion Other	0.00	39,600.00	-39,600.00	0.0%
5630-Dominion Collections Opear	61.00	39,600.00	-39,539.00	0.2%
5650 Dominion Exp Reimbursement	61.00	50,000.00	-49,939.00	0.1%
5700- Sys. Development Charge	37,252.00	50,000.00	-12,748.00	74.5%
5710- Capital Surcharge	99,068.95	120,000.00	-20,931.05	82.6%
5820- Investment Income	50,959.52	15,000.00	35,959.52	339.7%
WWTP Clean Up	0.00			
Total Income	1,622,147.94	2,197,600.00	-575,452.06	73.8%
Gross Profit	1,622,147.94	2,197,600.00	-575,452.06	73.8%
Expense				
6020-Payroll Expenses	209,617.96	310,000.00	-100,382.04	67.6%
6040- Accounting	19,000.00	30,000.00	-11,000.00	63.3%
6050- Contract Labor	19,038.73	40,000.00	-20,961.27	47.6%
6065- Dominion expenses	3,177.53	50,000.00	-46,822.47	6.4%
6080- Education	5,154.83	30,000.00	-24,845.17	17.2%
6100- Engineering	77,477.45	100,000.00	-22,522.55	77.5%
6115- GPS/GIS	2,725.00	50,000.00	-47,275.00	5.5%
6130- Insurance	11,531.50	12,500.00	-968.50	92.3%
6140- Lab & Test Fees	15.00	1,000.00	-985.00	1.5%
6150- Legal	17,575.19	35,000.00	-17,424.81	50.2%
6180- Misc. Expenses	809.52	8,000.00	-7,190.48	10.1%
6185- Littleton Service Fees	477,138.50	925,000.00	-447,861.50	51.6%
6200- Office Expense	10,460.30	20,000.00	-9,539.70	52.3%
6210-Operating Supplies	24,217.77	80,000.00	-55,782.23	30.3%
6220- Permits	1,724.84	3,000.00	-1,275.16	57.5%
6230- Repairs and Maint	60,288.50	200,000.00	-139,711.50	30.1%
6240- Safety Equipment	953.81	2,000.00	-1,046.19	47.7%
6260- Utilities	51,132.78	110,000.00	-58,867.22	46.5%
6270- Vehicle	1,590.17	8,000.00	-6,409.83	19.9%
7300- Capital Projects	154,567.32	2,025,000.00	-1,870,432.68	7.6%
Total Expense	1,148,196.70	4,039,500.00	-2,891,303.30	28.4%
Net Ordinary Income	473,951.24	-1,841,900.00	2,315,851.24	-25.7%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
Total Other Income	0.00	200,000.00	-200,000.00	0.0%
Other Expense				
8000- Transfers to Debt SVC	40,530.73	40,000.00	530.73	101.3%
9000-Depreciation	552,000.00			
Total Other Expense	592,530.73	40,000.00	552,530.73	1,481.3%
Net Other Income	-592,530.73	160,000.00	-752,530.73	-370.3%
Net Income	-118,579.49	-1,681,900.00	1,563,320.51	7.1%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Capital Fund
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5805-Ravenna Phase 3/4 Income	0.00	500,000.00	-500,000.00	0.0%
5809-System Capacity Revenue	0.00	500,000.00	-500,000.00	0.0%
Total Income	0.00	1,000,000.00	-1,000,000.00	0.0%
Gross Profit	0.00	1,000,000.00	-1,000,000.00	0.0%
Expense				
6805-Ravenna Phase 3/4 Expense	0.00	500,000.00	-500,000.00	0.0%
6806-System Capacity Expense	0.00	500,000.00	-500,000.00	0.0%
7307-Ravenna Infrastructure	3,273.05			
Total Expense	3,273.05	1,000,000.00	-996,726.95	0.3%
Net Ordinary Income	-3,273.05	0.00	-3,273.05	100.0%
Net Income	-3,273.05	0.00	-3,273.05	100.0%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- PVH
January through August 2020

	Jan - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	449,856.35	467,661.00	-17,804.65	96.2%
5210- Specific Ownership Taxes	26,474.70	50,000.00	-23,525.30	52.9%
5800- PVH Grant	1,691.00			
5820- Investment Income	41.13	75.00	-33.87	54.8%
5840- CWCB Loan Proceeds	4,128.00			
Total Income	482,191.18	517,736.00	-35,544.82	93.1%
Gross Profit	482,191.18	517,736.00	-35,544.82	93.1%
Expense				
6040- Accounting	8,000.00	12,000.00	-4,000.00	66.7%
6080- Education	0.00	2,500.00	-2,500.00	0.0%
6100- Engineering	0.00	25,000.00	-25,000.00	0.0%
6150- Legal	457.00	7,500.00	-7,043.00	6.1%
6250- Treasurers Fees	6,748.41	9,000.00	-2,251.59	75.0%
6500- CWRPDA Debt Service	139,208.00	307,208.00	-168,000.00	45.3%
6550-CWCB Debt Service	115,447.00	115,447.00	0.00	100.0%
6830- Costs Returned to DC	1,265.00			
Total Expense	271,125.41	478,655.00	-207,529.59	56.6%
Net Ordinary Income	211,065.77	39,081.00	171,984.77	540.1%
Net Income	211,065.77	39,081.00	171,984.77	540.1%

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District
August 31, 2020

Long Term Obligations

CWCB- 2014 Loan	\$ 16,542,239
CT2015-176 CWCB-PVH Water Supply	\$ 2,103,302
2015 CWRPDA- PVH Infrastructure	\$ 4,056,129
2019-2250 CWCB- Ravenna	\$ 1,464,050
2005 CWRPDA Loan Payable	<u>\$ 3,395,000</u>
TOTAL LONG TERM LIABILITIES	\$ 27,560,720

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of August 31, 2020 is as follows:

	General Fund	Debt Service Water Fund	Debt Service Sewer Fund	Capital Projects Fund	Water Fund	Sewer Fund	PVH	Total
Operating Reserve	\$ -	\$ -	\$ -	\$ 543,316	\$ 1,100,000	\$ 500,000		\$ 2,143,316
Capital Reserve	-	-	-		136,457	123,982		\$ 260,439
Operating Cash	<u>2,018,931</u>	<u>2,198,739</u>	<u>4,289,845</u>	<u>-</u>	<u>9,694,211</u>	<u>8,050,192</u>	<u>401,200</u>	<u>\$ 26,653,118</u>
Total Cash on Hand	<u><u>\$ 2,018,931</u></u>	<u><u>\$ 2,198,739</u></u>	<u><u>\$ 4,289,845</u></u>	<u><u>\$ 543,316</u></u>	<u><u>\$ 10,930,668</u></u>	<u><u>\$ 8,674,174</u></u>	<u><u>\$ 401,200</u></u>	<u><u>\$ 29,056,873</u></u>

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2020**

Cash Funds Available

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash in Bank - Water Fund	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668				
Total Funds Available	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668	\$ -	\$ -	\$ -	\$ -

Distribution of Available Funds

Operating Reserve	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000				
25% of Budgeted Expenditures												
Capital Reserve	255,745	318,375	344,141	394,919	388,635	313,864	129,032	136,457				
Operating Cash	9,086,503	9,139,181	9,244,099	9,269,602	9,299,246	9,518,085	9,494,305	9,694,211				
Total Cash	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668	\$ -	\$ -	\$ -	\$ -

Capital Reserve

Beginning Reserve Balance	\$ 228,456	\$ 255,745	\$ 318,375	\$ 344,141	\$ 394,919	\$ 388,635	\$ 313,864	\$ 129,032				
Additions to Reserve	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000				
Use of Reserves	42,711	7,370	44,234	19,222	76,284	144,771	254,832	62,575				
Ending Reserve Balance	\$ 255,745	\$ 318,375	\$ 344,141	\$ 394,919	\$ 388,635	\$ 313,864	\$ 129,032	\$ 136,457	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

**Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank – Sewer Fund	\$ 8,397,724	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174				
Total Funds Available	\$ 8,449,067	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174	\$ -	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000				
25% of Budgeted Expenditures												
Capital Reserve	110,462	100,112	104,540	124,540	123,272	108,391	122,500	123,982				
Operating Cash	7,838,605	7,899,354	8,042,567	8,137,987	8,256,094	8,339,662	8,009,243	8,050,192				
Total Available Funds	\$ 8,449,067	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174	\$ -	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 137,821	\$ 110,462	\$ 100,112	\$ 104,540	\$ 124,540	\$ 123,272	\$ 108,391	\$ 122,500				
Additions to Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000				
Use of Reserves	(47,359)	(30,350)	(15,572)	-	(21,268)	(34,881)	(5,891)	(18,518)				
Ending Reserve Balance	\$ 110,462	\$ 100,112	\$ 104,540	\$ 124,540	\$ 123,272	\$ 108,391	\$ 122,500	\$ 123,982	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2020

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,139,907	\$ 1,919,590	\$ 2,010,343	\$ 2,101,146	\$ 2,244,893	\$ 2,335,703	\$ 2,426,559	\$ 2,569,190				
Surcharge Collected	90,748	90,753	90,803	90,866	90,810	90,856	90,957	90,941				
Availability of Service Trans.	-	-	-	52,881	-	-	51,674					
Payment of Debt	311,065	-	-	-	-	-	-	461,392				
Ending Cash Balance	\$ 1,919,590	\$ 2,010,343	\$ 2,101,146	\$ 2,244,893	\$ 2,335,703	\$ 2,426,559	\$ 2,569,190	\$ 2,198,739	\$ -	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 3,700,637	\$ 3,561,903	\$ 3,813,499	\$ 3,841,132	\$ 4,074,180	\$ 4,121,045	\$ 4,274,779	\$ 4,289,845				
Total	\$ 5,620,227	\$ 5,572,246	\$ 5,914,645	\$ 6,086,025	\$ 6,409,883	\$ 6,547,604	\$ 6,843,969	\$ 6,488,584	\$ -	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule
2020

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2020										2019			
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's		HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received	
					Fees					Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4		\$ 18,426					\$ 18,430	0.00%	0.00%	\$ 18,430	1.00%		1.00%
February	\$ 57,575		\$ 16,801		\$ (864)			\$ 73,512	2.76%	2.76%	\$ 91,942	4.98%		5.98%
March	\$ 583,039		\$ 12,388	\$ 4	\$ (8,746)			\$ 586,685	27.98%	30.75%	\$ 678,627	36.78%		42.76%
April	\$ 65,693		\$ 11,439		\$ (986)			\$ 76,146	3.15%	33.90%	\$ 754,773	40.91%		83.67%
May	\$ 700,317		\$ 10,761		\$ (10,505)			\$ 700,573	33.61%	67.52%		0.00%		83.67%
June	\$ 128,110		\$ 12,014		\$ (1,922)			\$ 138,202	6.15%	73.66%	\$ 138,202	7.49%		91.16%
July	\$ 453,364		\$ 15,700		\$ (6,800)			\$ 462,264	21.76%	95.43%	\$ 600,466	32.54%		123.71%
August	\$ 26,253		\$ 17,212		\$ (394)			\$ 43,071	1.26%	96.69%	\$ 643,537	34.88%		158.59%
September								\$ -	0.00%	96.69%	\$ 643,537	34.88%		193.47%
October								\$ -	0.00%	96.69%	\$ 643,537	34.88%		228.34%
November								\$ -	0.00%	96.69%	\$ 643,537	34.88%		263.22%
December								\$ -	0.00%	96.69%	\$ 643,537	34.88%		298.10%
TOTAL	\$ 2,014,355	\$ -	\$ 114,741	\$ 4	\$ (30,217)	\$ -	\$ -	\$ 2,098,883	96.69%	96.69%	\$ 5,500,125	298.10%		298.10%

Douglas County		Jefferson County	
\$ 173,028,260	Assessed Value	\$ 51,767,113	
6.208	General Mill Levy	6.208	
\$ 1,074,159		\$ 321,370	
3.0600	Debt Mill Levy	3.0600	
\$ 529,466		\$ 158,407	