

ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS

September 30, 2020

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Roxborough Water and Sanitation District
Balance Sheet by Class
As of September 30, 2020

ASSETS	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Current Assets								
Checking/Savings								
1105-Checking	181,802.58	1,916,206.95	1,368,239.96	1,000,323.68	543,316.00	-591,964.21	-111,258.00	4,306,686.96
1106-Ravenna Savings	0.00	0.00	0.00	0.00	0.00	0.00	3,743.58	3,743.58
1111- WF Bond Redemption	0.00	1,663,115.00	0.00	0.00	0.00	0.00	0.00	1,663,115.00
1125-Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	511,457.77	511,457.77
1150-Investment in Colotrust	1,806,254.83	3,022,500.13	5,055,455.14	7,262,847.41	0.00	0.00	0.00	17,147,057.51
1155- Colotrust Bond Fund	0.00	0.00	357,814.65	0.00	0.00	0.00	0.00	357,814.65
1160 -System Develop Colo Trust	0.00	0.00	983,204.90	496,681.73	0.00	0.00	0.00	1,479,886.63
WF Ravenna	0.00	0.00	3,196,997.00	0.00	0.00	0.00	0.00	3,196,997.00
Total Checking/Savings	1,988,057.41	6,601,822.08	10,961,711.65	8,759,852.82	543,316.00	-591,964.21	403,943.35	28,666,739.10
Accounts Receivable								
Accounts Receivable-Other	0.00	0.00	68,409.63	8,298.00	0.00	0.00	0.00	76,707.63
Total Accounts Receivable	0.00	0.00	68,409.63	8,298.00	0.00	0.00	0.00	76,707.63
Other Current Assets								
1300-A/R Service	0.00	0.00	1,539,096.74	218,761.54	0.00	0.00	0.00	1,757,857.28
1310-A/R Availability	0.00	0.00	10,414.40	49.27	0.00	0.00	0.00	10,463.67
1356-Due From NWDC Inclusion	0.00	0.00	5,261.76	0.00	0.00	0.00	0.00	5,261.76
A/R Taxes	1,407,649.00	693,848.00	0.00	0.00	0.00	0.00	467,661.00	2,569,158.00
Prepaid Insurance	7,881.00	0.00	7,881.00	7,881.00	0.00	7,581.00	0.00	31,224.00
Total Other Current Assets	1,415,530.00	693,848.00	1,562,652.90	226,691.81	0.00	7,581.00	467,661.00	4,373,964.71
Total Current Assets	3,403,587.41	7,295,670.08	12,592,774.18	8,994,842.63	543,316.00	-584,383.21	871,604.35	33,117,411.44
Fixed Assets								
Capital Assets	0.00	0.00	83,379,638.00	16,796,917.00	0.00	0.00	140,954.00	100,319,509.00
Total Fixed Assets	0.00	0.00	83,379,638.00	16,796,917.00	0.00	0.00	140,954.00	100,319,509.00
TOTAL ASSETS	3,403,587.41	7,295,670.08	95,972,412.18	25,793,749.63	543,316.00	-584,383.21	1,012,558.35	133,436,920.44
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
Accounts Payable	12,429.97	0.00	58,126.54	48,791.43	0.00	318,933.47	1,000.00	439,281.41
Total Accounts Payable	12,429.97	0.00	58,126.54	48,791.43	0.00	318,933.47	1,000.00	439,281.41
Other Current Liabilities								
Accrued Vacation/ Sick Leave	0.00	0.00	29,351.00	29,351.00	0.00	0.00	0.00	58,702.00
Deferred Income	0.00	0.00	3,196,997.00	0.00	0.00	0.00	0.00	3,196,997.00
Deferred Rental Income	0.00	0.00	24,333.00	0.00	0.00	0.00	0.00	24,333.00
Deferred Taxes	1,407,649.00	693,848.00	0.00	0.00	0.00	0.00	467,661.00	2,569,158.00
Retainage Payable	0.00	0.00	25,311.00	0.00	0.00	0.00	0.00	25,311.00
Total Other Current Liabilities	1,407,649.00	693,848.00	3,275,992.00	29,351.00	0.00	0.00	467,661.00	5,874,501.00
Total Current Liabilities	1,420,078.97	693,848.00	3,334,118.54	78,142.43	0.00	318,933.47	468,661.00	6,313,782.41
Total Liabilities	1,420,078.97	693,848.00	3,334,118.54	78,142.43	0.00	318,933.47	468,661.00	6,313,782.41
Equity								
Retained Earnings	939,738.32	5,697,762.38	90,564,588.40	25,906,080.25	546,589.05	2,074,158.85	331,088.00	126,060,005.25

Roxborough Water and Sanitation District
Balance Sheet by Class
As of September 30, 2020

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Net Income	1,043,770.12	904,059.70	2,073,705.24	-190,483.05	-3,273.05	-2,977,475.53	212,809.35	1,063,132.78
Total Equity	1,983,508.44	6,601,822.08	92,638,293.64	25,715,617.20	543,316.00	-903,316.68	543,897.35	127,123,138.03
TOTAL LIABILITIES & EQUITY	3,403,587.41	7,295,670.08	95,972,412.18	25,793,759.63	543,316.00	-584,383.21	1,012,558.35	133,436,920.44

Roxborough Water and Sanitation District
Profit & Loss- General Fund
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
5200- Property Taxes	35,430.11	1,385,036.62
5210- Specific Ownership Taxes	9,948.55	86,805.54
5610- Miscellaneous Income	0.00	183.00
5820- Investment Income	381.02	7,584.23
Total Income	45,759.68	1,479,609.39
Gross Profit	45,759.68	1,479,609.39
Expense		
6020-Payroll Expenses	11,587.85	88,598.44
6040- Accounting	4,750.00	23,750.00
6041- Audit	0.00	30,000.00
6050- Contract Labor	0.00	0.00
6053- Data Recovery	46,420.98	57,138.48
6080- Education	0.00	3,302.19
6099- Election	154.98	22,730.10
6100- Engineering	3,700.00	34,340.60
6130- Insurance	1,985.00	15,795.34
6150- Legal	1,143.76	12,337.34
6180- Misc. Expenses	14.13	3,654.96
6200- Office Expense	2,762.28	35,103.85
6220- Permits	0.00	6,659.15
6225-Rent	0.00	2,693.52
6230- Repairs and Maint	3,542.25	76,382.48
6250- Treasurers Fees	531.79	20,771.64
6260- Utilities	177.55	1,075.43
6270- Vehicle	48.09	1,025.68
Office Supplies	480.07	480.07
Total Expense	77,298.73	435,839.27
Net Ordinary Income	-31,539.05	1,043,770.12
Net Income	-31,539.05	1,043,770.12

Roxborough Water and Sanitation District
Profit & Loss- Debt Service Fund
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
5200- Property Taxes	17,463.94	682,701.68
5210- Specific Ownership Taxes	4,903.77	42,787.53
5820- Investment Income	582.85	19,645.16
Total Income	22,950.56	745,134.37
Gross Profit	22,950.56	745,134.37
Expense		
6250- Treasurers Fees	262.14	10,238.61
6420-Loan Administrative Fees	0.00	38,400.00
6550-CWCB Debt Service	0.00	115,811.50
7100-Principal Payments	0.00	505,000.00
7200- Interest Payments	0.00	147,208.77
Total Expense	262.14	816,658.88
Net Ordinary Income	22,688.42	-71,524.51
Other Income/Expense		
Other Income		
6900- Transfers In	0.00	158,301.09
6902- Transfers In WTP	90,549.22	817,283.12
Total Other Income	90,549.22	975,584.21
Net Other Income	90,549.22	975,584.21
Net Income	113,237.64	904,059.70

Roxborough Water and Sanitation District
Profit & Loss- Water Treatment Fund
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
5010- Service Charges	472,395.83	3,021,810.60
5100-Availability Charges	0.00	117,843.98
5211- Dominion WTP Operations	42,037.13	449,704.58
5410-Hydrant Water	5,412.50	48,487.50
5510-Potable Irrigation Water	14,420.30	48,873.70
5511-Irrigation Water	60,963.40	384,943.68
5601-Late Fees, Penalties,	0.00	7,163.12
5610- Miscellaneous Income	642.81	47,216.94
5611-Inclusion fees-NWDC	5,631.08	57,177.12
5620- Dominion Dist. Operations	24,158.33	207,239.22
5640- Dominion Treated Water Us	16,791.39	16,791.39
5650 Dominion Exp Reimbursement	0.00	57,102.25
5660- Ravenna Reimbursement	0.00	181,082.29
5700- Sys. Development Charge	135.00	269,556.46
5705 Ravenna SDC	15,100.00	219,642.18
5710- Capital Surcharge	11,405.99	103,120.64
5715- Capital Surcharge WTP Sup	90,549.22	817,283.12
5820- Investment Income	1,241.86	44,309.84
5850 - Reimbursed Exp Other	0.00	54,615.58
Admin Fee	978.75	978.75
Construction Income	11,842.78	11,842.78
Distribution System License	0.00	40.50
WTP Design	6,607.49	26,895.63
Total Income	780,313.86	6,193,721.85
Gross Profit	780,313.86	6,193,721.85
Expense		
6020-Payroll Expenses	48,389.79	409,379.81
6040- Accounting	4,750.00	24,755.00
6080- Education	85.00	6,474.20
6100- Engineering	24,133.60	68,884.39
6130- Insurance	1,990.66	15,507.16
6140- Lab & Test Fees	307.00	12,602.00
6150- Legal	1,143.75	8,415.50
6180- Misc. Expenses	12,355.35	16,954.47
6200- Office Expense	1,201.35	4,039.78
6210-Operating Supplies	3,232.95	81,499.02
6220- Permits	0.00	580.00
6230- Repairs and Maint	161,522.95	383,331.65
6240- Safety Equipment	0.00	1,354.24
6260- Utilities	11,937.37	121,917.92
6270- Vehicle	48.09	1,403.76
7300- Capital Projects	2,164.99	506,822.52
7301-Capital WTP	21,557.48	21,557.48
7302- Water Taps Centennial	0.00	14,484.23
Suspense	0.00	0.00
Total Expense	294,820.33	1,699,963.13
Net Ordinary Income	485,493.53	4,493,758.72
Other Income/Expense		
Other Expense		
8000- Transfers to Debt SVC	0.00	117,770.36
8002- Transfers Water Supply SV	90,549.22	817,283.12
9000-Depreciation	165,000.00	1,485,000.00
Total Other Expense	255,549.22	2,420,053.48
Net Other Income	-255,549.22	-2,420,053.48
Net Income	229,944.31	2,073,705.24

Roxborough Water and Sanitation District
Profit & Loss- Water Distribution Fund
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Expense		
6020-Payroll Expenses	25,441.97	250,421.04
6040- Accounting	4,750.00	23,750.00
6050- Contract Labor	2,513.60	21,565.37
6065- Dominion expenses	0.00	5,179.70
6080- Education	85.00	4,297.73
6100- Engineering	31,343.16	221,666.91
6110-Conservation Rebates	0.00	600.00
6115- GPS/GIS	0.00	20,240.00
6130- Insurance	1,990.67	16,241.69
6140- Lab & Test Fees	547.45	11,279.45
6150- Legal	1,421.76	12,786.14
6170 - Meter Expenses	1,402.64	22,421.03
6180- Misc. Expenses	0.00	686.15
6200- Office Expense	916.78	11,058.49
6220- Permits	375.00	5,683.84
6230- Repairs and Maint	19,878.32	169,253.07
6230-Meter Expenses	195.80	195.80
6240- Safety Equipment	0.00	963.27
6260- Utilities	7,540.36	65,881.32
6270- Vehicle	72.15	5,955.25
6280- Water Costs	285,454.91	1,843,552.72
7290- Water Rights	531.00	36,179.65
7300- Capital Projects	33,853.00	227,616.91
Total Expense	418,313.57	2,977,475.53
Net Ordinary Income	-418,313.57	-2,977,475.53
Net Income	-418,313.57	-2,977,475.53

Roxborough Water and Sanitation District
Profit & Loss- Sewer Fund
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
5010- Service Charges	146,519.13	1,275,061.27
5100-Availability Charges	0.00	40,559.36
5101- Service Charges LMA	23,958.94	217,166.73
5213-Sewer Service Dominion	0.00	56,875.98
5601-Late Fees, Penalties,	0.00	3,040.42
5610- Miscellaneous Income	0.00	12,519.78
5625- Dominion Other	7,677.60	7,677.60
5630-Dominion Collections Opear	0.00	61.00
5650 Dominion Exp Reimbursement	0.00	61.00
5700- Sys. Development Charge	0.00	37,252.00
5710- Capital Surcharge	12,518.85	111,587.80
5820- Investment Income	1,468.23	52,427.75
WWTP Clean Up	0.00	61.00
Total Income	192,142.75	1,814,351.69
Gross Profit	192,142.75	1,814,351.69
Expense		
6020-Payroll Expenses	25,226.14	226,474.02
6040- Accounting	4,750.00	23,750.00
6050- Contract Labor	2,513.60	21,552.33
6065- Dominion expenses	11,733.00	14,910.53
6080- Education	170.00	5,324.83
6100- Engineering	37,357.96	114,835.41
6115- GPS/GIS	0.00	2,725.00
6130- Insurance	1,990.67	15,507.17
6140- Lab & Test Fees	1,315.00	1,330.00
6150- Legal	1,143.75	18,718.94
6180- Misc. Expenses	0.00	809.52
6185- Littleton Service Fees	49,082.40	526,220.90
6200- Office Expense	274.53	10,734.83
6210-Operating Supplies	10,236.07	34,453.84
6220- Permits	375.00	2,099.84
6230- Repairs and Maint	15,772.97	76,122.47
6240- Safety Equipment	0.00	953.81
6260- Utilities	6,100.98	57,233.76
6270- Vehicle	72.14	1,662.31
7300- Capital Projects	33,297.18	187,864.50
Suspence	0.00	0.00
Total Expense	201,411.39	1,343,284.01
Net Ordinary Income	-9,268.64	471,067.68
Other Income/Expense		
Other Expense		
8000- Transfers to Debt SVC	0.00	40,530.73
9000-Depreciation	69,000.00	621,000.00
Total Other Expense	69,000.00	661,530.73
Net Other Income	-69,000.00	-661,530.73
Net Income	-78,268.64	-190,463.05

Roxborough Water and Sanitation District
Profit & Loss-PVH
September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
5200- Property Taxes	248.65	450,105.00
5210- Specific Ownership Taxes	3,494.44	29,969.14
5800- PVH Grant	0.00	1,691.00
5820- Investment Income	4.22	45.35
5840- CWCBC Loan Proceeds	0.00	4,128.00
Total Income	3,747.31	485,938.49
Gross Profit	3,747.31	485,938.49
Expense		
6040- Accounting	2,000.00	10,000.00
6150- Legal	0.00	457.00
6250- Treasurers Fees	3.73	6,752.14
6500- CWRPDA Debt Service	0.00	139,208.00
6550-CWCB Debt Service	0.00	115,447.00
6830- Costs Returned to DC	0.00	1,265.00
Total Expense	2,003.73	273,129.14
Net Ordinary Income	1,743.58	212,809.35
Net Income	1,743.58	212,809.35

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- General Fund
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	1,385,036.62	1,395,530.00	-10,493.38	99.2%
5210- Specific Ownership Taxes	86,805.54	90,000.00	-3,194.46	96.5%
5610- Miscellaneous Income	183.00	1,000.00	-817.00	18.3%
5820- Investment Income	7,584.23	2,000.00	5,584.23	379.2%
Total Income	<u>1,479,609.39</u>	<u>1,488,530.00</u>	<u>-8,920.61</u>	<u>99.4%</u>
Gross Profit	1,479,609.39	1,488,530.00	-8,920.61	99.4%
Expense				
6020- Payroll Expenses	88,598.44	125,000.00	-36,401.56	70.9%
6040- Accounting	23,750.00	30,000.00	-6,250.00	79.2%
6041- Audit	30,000.00	25,000.00	5,000.00	120.0%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6053- Data Recovery	57,138.48	0.00	57,138.48	100.0%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	3,302.19	30,000.00	-26,697.81	11.0%
6099- Election	22,730.10	30,000.00	-7,269.90	75.8%
6100- Engineering	34,340.60	50,000.00	-15,659.40	68.7%
6130- Insurance	15,795.34	20,000.00	-4,204.66	79.0%
6150- Legal	12,337.34	30,000.00	-17,662.66	41.1%
6180- Misc. Expenses	3,654.96	20,000.00	-16,345.04	18.3%
6200- Office Expense	35,103.85	40,000.00	-4,896.15	87.8%
6220- Permits	6,659.15	15,000.00	-8,340.85	44.4%
6225- Rent	2,693.52	3,000.00	-306.48	89.8%
6230- Repairs and Maint	76,382.48	160,000.00	-83,617.52	47.7%
6250- Treasurers Fees	20,771.64	20,000.00	771.64	103.9%
6260- Utilities	1,075.43	11,000.00	-9,924.57	9.8%
6270- Vehicle	1,025.68	0.00	1,025.68	100.0%
7300- Capital Projects	0.00	12,000.00	-12,000.00	0.0%
Office Supplies	480.07			
Total Expense	<u>435,839.27</u>	<u>644,000.00</u>	<u>-208,160.73</u>	<u>67.7%</u>
Net Ordinary Income	1,043,770.12	844,530.00	199,240.12	123.6%
Other Income/Expense				
Other Expense				
8000- Transfers to Debt SVC	0.00	700,000.00	-700,000.00	0.0%
Total Other Expense	<u>0.00</u>	<u>700,000.00</u>	<u>-700,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>-700,000.00</u>	<u>700,000.00</u>	<u>0.0%</u>
Net Income	<u><u>1,043,770.12</u></u>	<u><u>144,530.00</u></u>	<u><u>899,240.12</u></u>	<u><u>722.2%</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Debt Svc Fund
January through September 2020

	<u>Jan - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
5200- Property Taxes	682,701.68	687,874.00	-5,172.32	99.2%
5210- Specific Ownership Taxes	42,787.53	80,000.00	-37,212.47	53.5%
5820- Investment Income	19,645.16	10,000.00	9,645.16	196.5%
Total Income	<u>745,134.37</u>	<u>777,874.00</u>	<u>-32,739.63</u>	<u>95.8%</u>
Gross Profit	<u>745,134.37</u>	<u>777,874.00</u>	<u>-32,739.63</u>	<u>95.8%</u>
Expense				
6250- Treasurers Fees	10,238.61	13,010.00	-2,771.39	78.7%
6420-Loan Administrative Fees	38,400.00	76,800.00	-38,400.00	50.0%
6550-CWCB Debt Service	115,811.50	439,020.00	-323,208.50	26.4%
7100-Principal Payments	505,000.00	505,000.00	0.00	100.0%
7200- Interest Payments	147,208.77	724,532.00	-577,323.23	20.3%
Total Expense	<u>816,658.88</u>	<u>1,758,362.00</u>	<u>-941,703.12</u>	<u>46.4%</u>
Net Ordinary Income	<u>-71,524.51</u>	<u>-980,488.00</u>	<u>908,963.49</u>	<u>7.3%</u>
Other Income/Expense				
Other Income				
6900- Transfers In	158,301.09	130,000.00	28,301.09	121.8%
6902- Transfers In WTP	817,283.12	1,082,000.00	-264,716.88	75.5%
6903- Ravenna Loan Surcharge	0.00	82,425.00	-82,425.00	0.0%
Total Other Income	<u>975,584.21</u>	<u>1,294,425.00</u>	<u>-318,840.79</u>	<u>75.4%</u>
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>975,584.21</u>	<u>1,294,425.00</u>	<u>-318,840.79</u>	<u>75.4%</u>
Net Income	<u><u>904,059.70</u></u>	<u><u>313,937.00</u></u>	<u><u>590,122.70</u></u>	<u><u>288.0%</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Treatment Fund
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	3,021,810.60	3,000,000.00	21,810.60	100.7%
5100-Availability Charges	117,843.98	90,000.00	27,843.98	130.9%
5211- Dominion WTP Operations	449,704.58	432,000.00	17,704.58	104.1%
5310-Permit Fees	0.00	1,200.00	-1,200.00	0.0%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	48,487.50	40,000.00	8,487.50	121.2%
5510-Potable Irrigation Water	48,873.70	40,000.00	8,873.70	122.2%
5511-Irrigation Water	384,943.68	80,000.00	304,943.68	481.2%
5601-Late Fees, Penalties,	7,163.12			
5610- Miscellaneous Income	47,216.94	70,000.00	-22,783.06	67.5%
5611-Inclusion fees-NWDC	57,177.12	50,000.00	7,177.12	114.4%
5620- Dominion Dist. Operations	207,239.22	158,000.00	49,239.22	131.2%
5625- Dominion Other	0.00	425,000.00	-425,000.00	0.0%
5640- Dominion Treated Water Us	16,791.39	84,000.00	-67,208.61	20.0%
5650 Dominion Exp Reimbursement	63,750.24			
5660- Ravenna Reimbursement	181,082.29	82,425.00	98,657.29	219.7%
5700- Sys. Development Charge	269,556.46	90,000.00	179,556.46	299.5%
5705 Ravenna SDC	219,642.18	210,375.00	9,267.18	104.4%
5710- Capital Surcharge	103,120.64	80,000.00	23,120.64	128.9%
5715- Capital Surcharge WTP Sup	817,283.12	1,036,808.00	-219,524.88	78.8%
5820- Investment Income	44,309.84	50,000.00	-5,690.16	88.6%
5850 - Reimbursed Exp Other	87,725.25			
Admin Fee	0.00			
Construction Income	0.00			
Distribution System License	0.00			
WTP Design	0.00			
Total Income	6,193,721.85	6,027,008.00	166,713.85	102.8%
Gross Profit	6,193,721.85	6,027,008.00	166,713.85	102.8%
Expense				
6020-Payroll Expenses	409,379.81	620,000.00	-210,620.19	66.0%
6040- Accounting	24,755.00	32,500.00	-7,745.00	76.2%
6050- Contract Labor	0.00	15,000.00	-15,000.00	0.0%
6065- Dominion expenses	0.00	20,000.00	-20,000.00	0.0%
6080- Education	6,474.20	25,000.00	-18,525.80	25.9%
6100- Engineering	68,884.39	100,000.00	-31,115.61	68.9%
6115- GPS/GIS	0.00	37,500.00	-37,500.00	0.0%
6130- Insurance	15,507.16	17,500.00	-1,992.84	88.6%
6140- Lab & Test Fees	12,602.00	8,000.00	4,602.00	157.5%
6150- Legal	8,415.50	37,500.00	-29,084.50	22.4%
6180- Misc. Expenses	16,954.47	10,000.00	6,954.47	169.5%
6200- Office Expense	4,039.78	20,000.00	-15,960.22	20.2%
6210-Operating Supplies	81,499.02	120,000.00	-38,500.98	67.9%
6220- Permits	580.00	3,000.00	-2,420.00	19.3%
6230- Repairs and Maint	383,331.65	78,000.00	305,331.65	491.5%
6240- Safety Equipment	1,354.24	5,000.00	-3,645.76	27.1%
6260- Utilities	121,917.92	150,000.00	-28,082.08	81.3%
6270- Vehicle	1,403.76	17,500.00	-16,096.24	8.0%
6280- Water Costs	0.00	48,000.00	-48,000.00	0.0%
7300- Capital Projects	528,380.00	1,000,000.00	-471,620.00	52.8%
7302- Water Taps Centennial	14,484.23	50,000.00	-35,515.77	29.0%
Suspence	0.00			
Total Expense	1,699,963.13	2,414,500.00	-714,536.87	70.4%
Net Ordinary Income	4,493,758.72	3,612,508.00	881,250.72	124.4%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
6903- Ravenna Loan Surcharge	0.00	0.00	0.00	0.0%
Total Other Income	0.00	500,000.00	-500,000.00	0.0%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Treatment Fund
January through September 2020

	<u>Jan - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
8000- Transfers to Debt SVC	117,770.36	90,000.00	27,770.36	130.9%
8002- Transfers Water Supply SV	817,283.12	1,082,000.00	-264,716.88	75.5%
8100- Transfer to Other Funds	0.00	82,425.00	-82,425.00	0.0%
9000-Depreciation	1,485,000.00			
Total Other Expense	<u>2,420,053.48</u>	<u>1,254,425.00</u>	<u>1,165,628.48</u>	<u>192.9%</u>
Net Other Income	<u>-2,420,053.48</u>	<u>-754,425.00</u>	<u>-1,665,628.48</u>	<u>320.8%</u>
Net Income	<u><u>2,073,705.24</u></u>	<u><u>2,858,083.00</u></u>	<u><u>-784,377.76</u></u>	<u><u>72.6%</u></u>

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Water Distribution Fund
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
6020-Payroll Expenses	250,421.04	320,000.00	-69,578.96	78.3%
6040- Accounting	23,750.00	32,500.00	-8,750.00	73.1%
6050- Contract Labor	21,565.37	40,000.00	-18,434.63	53.9%
6065- Dominion expenses	5,179.70	60,000.00	-54,820.30	8.6%
6080- Education	4,297.73	25,000.00	-20,702.27	17.2%
6100- Engineering	221,666.91	100,000.00	121,666.91	221.7%
6110-Conservation Rebates	600.00	2,500.00	-1,900.00	24.0%
6115- GPS/GIS	20,240.00	37,500.00	-17,260.00	54.0%
6130- Insurance	16,241.69	17,500.00	-1,258.31	92.8%
6140- Lab & Test Fees	11,279.45	14,000.00	-2,720.55	80.6%
6150- Legal	12,786.14	37,500.00	-24,713.86	34.1%
6170 - Meter Expenses	22,421.03	125,000.00	-102,578.97	17.9%
6180- Misc. Expenses	686.15	10,000.00	-9,313.85	6.9%
6200- Office Expense	11,058.49	20,000.00	-8,941.51	55.3%
6210-Operating Supplies	0.00	4,000.00	-4,000.00	0.0%
6220- Permits	5,683.84	5,000.00	683.84	113.7%
6230- Repairs and Maint	169,253.07	200,000.00	-30,746.93	84.6%
6230-Meter Expenses	195.80			
6240- Safety Equipment	963.27	2,000.00	-1,036.73	48.2%
6260- Utilities	65,881.32	75,000.00	-9,118.68	87.8%
6270- Vehicle	5,955.25	17,500.00	-11,544.75	34.0%
6280- Water Costs	1,843,552.72	1,552,000.00	291,552.72	118.8%
7290- Water Rights	36,179.65	100,000.00	-63,820.35	36.2%
7300- Capital Projects	227,616.91	1,700,000.00	-1,472,383.09	13.4%
Total Expense	2,977,475.53	4,497,000.00	-1,519,524.47	66.2%
Net Ordinary Income	-2,977,475.53	-4,497,000.00	1,519,524.47	66.2%
Net Income	-2,977,475.53	-4,497,000.00	1,519,524.47	66.2%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Sewer Fund
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	1,275,061.27	1,500,000.00	-224,938.73	85.0%
5100-Availability Charges	40,559.36	40,000.00	559.36	101.4%
5101- Service Charges LMA	217,166.73	300,000.00	-82,833.27	72.4%
5213-Sewer Service Dominion	56,875.98	8,400.00	48,475.98	677.1%
5310-Permit Fees	0.00	5,000.00	-5,000.00	0.0%
5601-Late Fees, Penalties,	3,040.42			
5610- Miscellaneous Income	12,519.78	30,000.00	-17,480.22	41.7%
5625- Dominion Other	7,677.60	39,600.00	-31,922.40	19.4%
5630-Dominion Collections Opear	61.00	39,600.00	-39,539.00	0.2%
5650 Dominion Exp Reimbursement	61.00	50,000.00	-49,939.00	0.1%
5700- Sys. Development Charge	37,252.00	50,000.00	-12,748.00	74.5%
5710- Capital Surcharge	111,587.80	120,000.00	-8,412.20	93.0%
5820- Investment Income	52,427.75	15,000.00	37,427.75	349.5%
WWTP Clean Up	61.00			
Total Income	1,814,351.69	2,197,600.00	-383,248.31	82.6%
Gross Profit	1,814,351.69	2,197,600.00	-383,248.31	82.6%
Expense				
6020-Payroll Expenses	226,474.02	310,000.00	-83,525.98	73.1%
6040- Accounting	23,750.00	30,000.00	-6,250.00	79.2%
6050- Contract Labor	21,552.33	40,000.00	-18,447.67	53.9%
6065- Dominion expenses	14,910.53	50,000.00	-35,089.47	29.8%
6080- Education	5,324.83	30,000.00	-24,675.17	17.7%
6100- Engineering	114,835.41	100,000.00	14,835.41	114.8%
6115- GPS/GIS	2,725.00	50,000.00	-47,275.00	5.5%
6130- Insurance	15,507.17	12,500.00	3,007.17	124.1%
6140- Lab & Test Fees	1,330.00	1,000.00	330.00	133.0%
6150- Legal	18,718.94	35,000.00	-16,281.06	53.5%
6180- Misc. Expenses	809.52	8,000.00	-7,190.48	10.1%
6185- Littleton Service Fees	526,220.90	925,000.00	-398,779.10	56.9%
6200- Office Expense	10,734.83	20,000.00	-9,265.17	53.7%
6210-Operating Supplies	34,453.84	80,000.00	-45,546.16	43.1%
6220- Permits	2,099.84	3,000.00	-900.16	70.0%
6230- Repairs and Maint	76,122.47	200,000.00	-123,877.53	38.1%
6240- Safety Equipment	953.81	2,000.00	-1,046.19	47.7%
6260- Utilities	57,233.76	110,000.00	-52,766.24	52.0%
6270- Vehicle	1,662.31	8,000.00	-6,337.69	20.8%
7300- Capital Projects	187,864.50	2,025,000.00	-1,837,135.50	9.3%
Suspence	0.00			
Total Expense	1,343,284.01	4,039,500.00	-2,696,215.99	33.3%
Net Ordinary Income	471,067.68	-1,841,900.00	2,312,967.68	-25.6%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
Total Other Income	0.00	200,000.00	-200,000.00	0.0%
Other Expense				
8000- Transfers to Debt SVC	40,530.73	40,000.00	530.73	101.3%
9000-Depreciation	621,000.00			
Total Other Expense	661,530.73	40,000.00	621,530.73	1,653.8%
Net Other Income	-661,530.73	160,000.00	-821,530.73	-413.5%
Net Income	-190,463.05	-1,681,900.00	1,491,436.95	11.3%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- Capital Fund
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5805-Ravenna Phase 3/4 Income	0.00	500,000.00	-500,000.00	0.0%
5809-System Capacity Revenue	0.00	500,000.00	-500,000.00	0.0%
Total Income	0.00	1,000,000.00	-1,000,000.00	0.0%
Gross Profit	0.00	1,000,000.00	-1,000,000.00	0.0%
Expense				
6805-Ravenna Phase 3/4 Expense	0.00	500,000.00	-500,000.00	0.0%
6806-System Capacity Expense	0.00	500,000.00	-500,000.00	0.0%
7307-Ravenna Infrastructure	3,273.05			
Total Expense	3,273.05	1,000,000.00	-996,726.95	0.3%
Net Ordinary Income	-3,273.05	0.00	-3,273.05	100.0%
Net Income	-3,273.05	0.00	-3,273.05	100.0%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- PVH
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	450,105.00	467,661.00	-17,556.00	96.2%
5210- Specific Ownership Taxes	29,969.14	50,000.00	-20,030.86	59.9%
5800- PVH Grant	1,691.00			
5820- Investment Income	45.35	75.00	-29.65	60.5%
5840- CWCB Loan Proceeds	4,128.00			
Total Income	485,938.49	517,736.00	-31,797.51	93.9%
Gross Profit	485,938.49	517,736.00	-31,797.51	93.9%
Expense				
6040- Accounting	10,000.00	12,000.00	-2,000.00	83.3%
6080- Education	0.00	2,500.00	-2,500.00	0.0%
6100- Engineering	0.00	25,000.00	-25,000.00	0.0%
6150- Legal	457.00	7,500.00	-7,043.00	6.1%
6250- Treasurers Fees	6,752.14	9,000.00	-2,247.86	75.0%
6500- CWRPDA Debt Service	139,208.00	307,208.00	-168,000.00	45.3%
6550-CWCB Debt Service	115,447.00	115,447.00	0.00	100.0%
6830- Costs Returned to DC	1,265.00			
Total Expense	273,129.14	478,655.00	-205,525.86	57.1%
Net Ordinary Income	212,809.35	39,081.00	173,728.35	544.5%
Net Income	212,809.35	39,081.00	173,728.35	544.5%

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District
September 30, 2020

Long Term Obligations

CWCB- 2014 Loan	\$ 16,542,239
CT2015-176 CWCB-PVH Water Supply	\$ 2,103,302
2015 CWRPDA- PVH Infrastructure	\$ 4,056,129
2019-2250 CWCB- Ravenna	\$ 1,464,050
2005 CWRPDA Loan Payable	<u>\$ 3,395,000</u>
 TOTAL LONG TERM LIABILITIES	 <u>\$ 27,560,720</u>

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of September 30, 2020 is as follows:

	General Fund	Debt Service		Capital		Water		Sewer		PVH	Total
		Water Fund	Sewer Fund	Projects Fund	Fund	Fund	Fund	Fund	Fund		
Operating Reserve	\$ -	\$ -	\$ -	\$ 543,316	\$ 1,100,000		\$ 500,000			\$	2,143,316
Capital Reserve	-	-	-		148,882		110,685			\$	259,567
Operating Cash	<u>1,988,057</u>	<u>2,289,288</u>	<u>4,312,534</u>	<u>-</u>	<u>9,120,866</u>		<u>8,149,168</u>			<u>403,943</u>	<u>26,263,856</u>
 Total Cash on Hand	 <u>\$ 1,988,057</u>	 <u>\$ 2,289,288</u>	 <u>\$ 4,312,534</u>	 <u>\$ 543,316</u>	 <u>\$ 10,369,748</u>		 <u>\$ 8,759,853</u>			 <u>\$ 403,943</u>	 <u>\$ 28,666,739</u>

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2020

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668	\$ 10,369,748			
Total Funds Available	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668	\$ 10,369,748	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000			
25% of Budgeted Expenditures												
Capital Reserve	255,745	318,375	344,141	394,919	388,635	313,864	129,032	136,457	148,882			
Operating Cash	9,086,503	9,139,181	9,244,099	9,269,602	9,299,246	9,518,085	9,494,305	9,694,211	9,120,866			
Total Cash	\$ 10,442,248	\$ 10,557,556	\$ 10,688,240	\$ 10,764,521	\$ 10,787,881	\$ 10,931,949	\$ 10,723,337	\$ 10,930,668	\$ 10,369,748	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 228,456	\$ 255,745	\$ 318,375	\$ 344,141	\$ 394,919	\$ 388,635	\$ 313,864	\$ 129,032	\$ 136,457			
Additions to Reserve	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000			
Use of Reserves	42,711	7,370	44,234	19,222	76,284	144,771	254,832	62,575	57,575			
Ending Reserve Balance	\$ 255,745	\$ 318,375	\$ 344,141	\$ 394,919	\$ 388,635	\$ 313,864	\$ 129,032	\$ 136,457	\$ 148,882	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	\$ 8,397,724	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174	\$ 8,759,853			
Total Funds Available	\$ 8,449,067	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174	\$ 8,759,853	\$ -	\$ -	\$ -
Distribution of Available Funds												
Operating Reserve	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000			
25% of Budgeted Expenditures												
Capital Reserve	110,462	100,112	104,540	124,540	123,272	108,391	122,500	123,982	110,685			
Operating Cash	7,838,605	7,899,354	8,042,567	8,137,987	8,256,094	8,339,662	8,009,243	8,050,192	8,149,168			
Total Available Funds	\$ 8,449,067	\$ 8,499,466	\$ 8,647,107	\$ 8,762,527	\$ 8,879,366	\$ 8,948,053	\$ 8,631,743	\$ 8,674,174	\$ 8,759,853	\$ -	\$ -	\$ -
Capital Reserve												
Beginning Reserve Balance	\$ 137,821	\$ 110,462	\$ 100,112	\$ 104,540	\$ 124,540	\$ 123,272	\$ 108,391	\$ 122,500	\$ 123,982			
Additions to Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000			
Use of Reserves	(47,359)	(30,350)	(15,572)	-	(21,268)	(34,881)	(5,891)	(18,518)	(33,297)			
Ending Reserve Balance	\$ 110,462	\$ 100,112	\$ 104,540	\$ 124,540	\$ 123,272	\$ 108,391	\$ 122,500	\$ 123,982	\$ 110,685	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

**Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2020**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	\$ 2,139,907	\$ 1,919,590	\$ 2,010,343	\$ 2,101,146	\$ 2,244,893	\$ 2,335,703	\$ 2,426,559	\$ 2,569,190	\$ 2,198,739			
Surcharge Collected	90,748	90,753	90,803	90,866	90,810	90,856	90,957	90,941	90,549			
Availability of Service Trans.	-	-	-	52,881	-	-	51,674					
Payment of Debt	311,065	-	-	-	-	-	-	461,392	-			
Ending Cash Balance	\$ 1,919,590	\$ 2,010,343	\$ 2,101,146	\$ 2,244,893	\$ 2,335,703	\$ 2,426,559	\$ 2,569,190	\$ 2,198,739	\$ 2,289,288	\$ -	\$ -	\$ -
Cash Funds Available - Sewer Debt Service												
Operating Cash	\$ 3,700,637	\$ 3,561,903	\$ 3,813,499	\$ 3,841,132	\$ 4,074,180	\$ 4,121,045	\$ 4,274,779	\$ 4,289,845	\$ 4,312,534			
Total	\$ 5,620,227	\$ 5,572,246	\$ 5,914,645	\$ 6,086,025	\$ 6,409,883	\$ 6,547,604	\$ 6,843,969	\$ 6,488,584	\$ 6,601,822	\$ -	\$ -	\$ -

No Assurance is provided on these Financial Statements

Roxborough Water & Sanitation District
Property Tax Schedule
2020

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2020										2019			
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's		HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received		Total Amount Received	Percentage of Levied Taxes Received	
					Fees	HB 1006				Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4		\$ 18,426					\$ 18,430	0.00%	0.00%	\$ 18,430	1.00%		
February	\$ 57,575		\$ 16,801		\$ (864)			\$ 73,512	2.76%	2.76%	\$ 91,942	5.98%		
March	\$ 583,039		\$ 12,388	\$ 4	\$ (8,746)			\$ 586,685	27.98%	30.75%	\$ 678,627	42.76%		
April	\$ 65,693		\$ 11,439		\$ (986)			\$ 76,146	3.15%	33.90%	\$ 754,773	83.67%		
May	\$ 700,317		\$ 10,761		\$ (10,505)			\$ 700,573	33.61%	67.52%		83.67%		
June	\$ 128,110		\$ 12,014		\$ (1,922)			\$ 138,202	6.15%	73.66%	\$ 138,202	91.16%		
July	\$ 453,364		\$ 15,700		\$ (6,800)			\$ 462,264	21.76%	95.43%	\$ 600,466	123.71%		
August	\$ 26,253		\$ 17,212		\$ (394)			\$ 43,071	1.26%	96.69%	\$ 643,537	158.59%		
September	\$ 52,894		\$ 22,368		\$ (794)			\$ 74,468	2.54%	99.22%	\$ 718,005	197.50%		
October								\$ -	0.00%	99.22%	\$ 718,005	236.42%		
November								\$ -	0.00%	99.22%	\$ 718,005	275.33%		
December								\$ -	0.00%	99.22%	\$ 718,005	314.25%		
TOTAL	\$ 2,067,249	\$ -	\$ 137,109	\$ 4	\$ (31,011)	\$ -	\$ -	\$ 2,173,351	99.22%	99.22%	\$ 5,797,997	314.25%		

Douglas County Jefferson County

\$ 173,028,260	Assessed Value	\$ 51,767,113
6.208	General Mill Levy	6.208
<u>\$ 1,074,159</u>		<u>\$ 321,370</u>
3.0600	Debt Mill Levy	3.0600
<u>\$ 529,466</u>		<u>\$ 158,407</u>